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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### ACF-Brill Motors Co.—Receives Gov't Contract—

The company's Hall-Scott Motor Division has received a government contract for the export packaging of materials for the Corps of Engineers, Army Ordnance, The Navy, Signal Corps, and Air Force, according to C. W. Perelle, President.

The contract, which will amount to over \$500,000 during the next 12 months' operations, represents an initial order which may be developed into a long-range program, Mr. Perelle said. There is a continuing demand by the U. S. Government for this type of service, and Hall-Scott has been called upon in the past to assist in the careful packaging of military supplies for safe shipment to all parts of the world, he explained.

Additional space will be leased by Hall-Scott at Richmond, Calif., Mr. Perelle said, to guarantee efficient fulfillment of the packaging operation. Hall-Scott's plant in Berkeley, Calif., is currently operating at a high level of production.—V. 178, p. 565.

#### Ajax Oil Co., Billings, Mont.—Files With SEC—

The company on Aug. 12 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 50 cents) to be offered at \$5 per share, without underwriting. The proceeds are to be used for general corporate purposes.

#### Algonquin Gas Transmission Co.—Granted Certificate for Natural Gas Service in New England—

The Federal Power Commission on Aug. 6 issued an opinion and order authorizing this company to complete its pipeline system and to commence natural gas service in New England, and finding that Northeastern Gas Transmission Co. should be granted a certificate to extend its system to serve additional markets in New Hampshire, Maine and Massachusetts.

The FPC's order also authorizes Texas Eastern Transmission Corp., to sell natural gas to Algonquin, and approves an increase in the volume of sales of natural gas by Tennessee Gas Transmission Co. to Northeastern to enable the latter company to serve its new markets in New Hampshire, Maine and Massachusetts.

On July 1, the principal parties to the proceedings filed with the FPC a proposed settlement of the contested issues. It was submitted by Tennessee, Northeastern, Algonquin, Texas Eastern, Blackstone Valley Gas & Electric Co. and Worcester Gas Light Co. The FPC heard comments of all interested parties at an oral argument on July 17.

The proposed settlement included a condition that Tennessee and Niagara Gas Transmission, Limited, of Toronto, Canada, be authorized to carry out their plan for the export of natural gas from the southwestern United States to Canada. The FPC, stating that the attempt of Tennessee and Niagara to condition their agreement in the settlement to this requirement could not be considered as a limitation upon the Commission's action, said that the Canadian export situation will be treated independently of the New England situation.

The FPC's order authorizes Algonquin to serve all the markets it had proposed, except Blackstone, plus Worcester's Framingham Division. Northeastern will then serve Blackstone and will discontinue its present service to Worcester's Framingham Division.

The certificate to Tennessee, authorizing it to increase sales to Northeastern, is conditioned to require it to supply gas to certain interveners, including Louisville Gas & Electric Co., North Penn Gas Co., and several small towns in Tennessee.

In authorizing the two companies to share the New England market, the FPC said that among the factors considered were the remoteness of the area from the gas producing states and the reliability of an assured supply of natural gas. "Certainly it cannot be disputed that two separate transmission systems bringing gas into such a remote area, although their sources of supply are in essentially the same area, are more reliable than a single pipe-line system bringing gas to the area to be served," the Commission declared.

The new markets which Northeastern proposes to serve are Athol, Gardner and Greenfield, Mass.; Dover, Exeter, Portsmouth, and Rochester, N. H.; and Portland, Biddeford, and Saco, Me. However, the Commission said that issuance of a certificate to Northeastern for this service must be delayed until the company files an amendment to its application specifying the necessary facilities. Upon such a showing, the FPC said, the certificate will be authorized.

The certificate issued to Algonquin contains conditions included in the original Northeastern and Algonquin certificates to assure reasonable and nondiscriminatory rates, and the establishment of interconnections with, and agreements for emergency exchange of gas with, any natural gas systems serving the area at wholesale.—V. 176, p. 505.

#### Alleghany Corp.—Offering Terminated—

The corporation on Aug. 19 announced that 25,845 shares of its prior preferred convertible stock had been deposited for exchange for a similar number of shares of a new \$4 prior preferred stock under an offer dated May 15, 1953. The company has called for redemption on Oct. 1 the balance of the old prior preferred outstanding on Sept. 1. The redemption price will be \$50 per share plus accrued dividends of \$30 a share.—V. 178, p. 477.

#### Allis-Chalmers Mfg. Co.—Proposed Acquisition—

See Buda Co. below.—V. 178, p. 565.

#### Aluminium Ltd. (& Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
(In Canadian Dollars)		
Sales (incl. \$12,894,469 oper. rev.—\$20,706,124 in 1952)	164,930,557	155,112,470
Profit before income taxes	23,256,853	31,025,617
Prov. for income taxes (incl. \$12,033,036 Canadian taxes—\$15,171,997 in 1952)	13,032,324	19,711,246
Dividends on preferred shares of subsidiary cos.	691,603	366,377
Minority interest in profit of subsidiary cos.	34,130	41,936
Net profit carried to earned surplus	9,498,796	10,906,058
Profit per share (on basis of 9,002,668 shares outstanding June 30, 1953)	\$1.06	\$1.21
Aluminium Limited dividends (U. S. funds)	\$8,406,936	\$8,114,593

—V. 178, p. 477.

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#### American Car & Foundry Co.—Scrip Agent—

The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates dated Aug. 15, 1953, for common stock of American Car & Foundry Co. for the account of the holders thereof.—V. 178, p. 381.

#### American Hair & Felt Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952
Net sales	\$5,162,438	\$5,389,770
Profit before taxes on income	596,149	605,917
Provision for taxes on income	310,416	305,708
Net profit	\$285,733	\$300,209
Earnings per common share	\$1.51	\$1.59

—V. 177, p. 2126.

#### American Hard Rubber Co. (& Wholly-Owned Subs.)

25 Weeks Ended—	June 21, '53	June 15, '52
Net sales	\$9,292,451	\$8,841,714
Net profit before Federal income taxes	381,156	346,876
Provision for Federal income taxes	187,000	169,700
Net income after taxes	\$194,156	\$177,176
Provision for preferred dividends	51,964	52,842
Net income applicable to common stock	\$142,192	\$124,334
Earnings per common share	\$0.52	\$0.45

—V. 177, p. 2126.

#### American-Hawaiian Steamship Co.—Earnings, Etc.—

Edward P. Farley, Chairman, on July 30 said in part: "The consolidated results of this company and its wholly-owned subsidiaries for the six months ended June 30, 1953, after adjustment of the reserve for expenses incident to suspension of intercoastal service, show net earnings from current operations of \$281,022.

"During 1925 and 1926, the Mixed Claims Commission awarded compensation to the company on account of its claims in connection with ships lost in the First World War, such compensation to be paid by the German Government. Subsequently, the company received substantial payments on account of these awards. The principal interested countries, including the United States, have now ratified a treaty putting into effect a proposal for German Foreign Debt Settlement. Under this agreement, the company should receive approximately \$2,500,000 payable in varying amounts over the next 26 years; it is expected that approximately \$70,000 will be paid this year.

"As previously reported, arrangements have been made by the company for the sale, for a total of \$5,100,000 of three C-4 vessels to a new corporation proposed to be jointly owned by the company and five steel companies; this sale should be effected during the current year. A contract has been let for the conversion of these vessels to

combination ore carriers/tankers. The company will retain an investment of approximately \$1,200,000 in the new corporation, partly in debentures and partly in stock, with the steel companies together making an equal investment and the remaining capital being obtained through institutional financing. It is proposed to operate the ships under a long-term affreightment contract, with the company acting as operating manager.—V. 177, p. 1046.

#### American Hospital Supply Corp. (& Subs.)—Earnings

6 Months Ended June 30—	1953	1952
Net sales	\$19,264,904	\$18,049,656
Earnings before Federal taxes on income	1,504,846	1,540,748
Federal taxes on income	867,314	942,247
Net earnings	\$637,532	\$598,501
Shares outstanding at end of period	634,627	628,469
Net earnings per share	\$1.00	\$0.95

NOTE—Figures reported above for 1953 have been adjusted to provide for the continuation of Federal excess profits taxes.

PRIVATE FINANCING—On May 22, American consolidated its funded indebtedness by closing a \$3,000,000 loan from The John Hancock Mutual Life Insurance Co. of Boston. This new loan permitted the company to retire all existing indebtedness and increase its working capital by \$944,000.

Scheduled over a 15-year period and carrying a 4% interest rate payable semi-annually, principal advantages of this new loan are: (1) Over-all decreased rate of interest; (2) responsibility to a single creditor rather than multiple unrelated creditors; (3) gaining new working capital so that expansions and diversifications may be continued; (4) effecting more liberal repayment obligations; (5) effecting less demanding asset-to-liability control ratios.

At mid-year, the company is in the strongest financial position in its history. Net worth is \$9,931,711 and working capital on hand is \$8,828,303. Ratio of current assets to current liabilities is 3.4 to 1.—V. 177, p. 2349.

#### American Machine & Foundry Co. (& Subs.)—Earnings

6 Months Ended June 30—	1953	1952
Sales, rentals and royalties	\$71,425,000	\$44,523,000
Income after deducting minority interests	5,367,000	4,040,000
Provision for Federal taxes on income	3,216,000	2,310,000
Net income from operations	\$2,151,000	\$1,739,000
Dividends on preferred stock	181,000	146,000
Balance	\$1,970,000	\$1,593,000
*Non-recurring profit on sale and lease-back of plant	683,000	—
Net income available to common stock	\$2,653,000	\$1,593,000
No. of shares of com. stock outstanding	1,933,156	1,831,399
Earnings per com. share before non-recurring profit on sale of plant	\$1.02	\$0.87

\*After deducting applicable income taxes of \$235,000.

Includes operations of Thompson-Bremer & Co. from Feb. 1, 1952 and The Leland Electric Co. Division from June 1, 1952.—V. 177, p. 2349.

#### American Natural Gas Co.—New Subsidiary—

American Louisiana Pipe Line Co., newly-formed Detroit subsidiary of American Natural Gas Co., has joined with the parent in the filing of an application with the SEC for authorization to issue and sell 5,000 shares of its \$100 par capital stock to the parent at \$100 per share; and the Commission has given interested persons until Aug. 26, 1953, to request a hearing thereon. The pipe line company was recently organized to construct and operate a natural gas pipe line system extending from points in Louisiana to markets served by subsidiaries of American Natural. From time to time as funds are needed by the pipe line company to pay certain costs and expenses of the pipe line project, and for other corporate purposes, the pipe line company will issue its capital stocks, in an amount not to exceed 5,000 shares, to American Natural.—V. 178, p. 477.

#### American Phenolic Corp.—Earnings—

6 Months Ended June 30—	1952	1953
Net sales	\$19,220,730	\$17,563,992
Net profit before prov. for Fed. taxes on income	3,478,899	1,983,651
Provision for Federal taxes on income	2,790,000	1,410,000
Net profit	\$688,899	\$573,651
Dividends declared	180,252	200,280

Operations of this company in the three months ended June 30, 1953, were at a slightly lower level than that prevailing during the first quarter. Second quarter net sales of \$3,701,925 compare with \$8,862,067 in the first quarter of this year, while net earnings were \$272,981, in contrast with \$300,670. On a per share basis, second quarter earnings were 68 cents compared with first quarter earnings of 75 cents.

Net orders of \$11,540,000 received in the second quarter were the highest for any quarter since World War II. Backlog at June 30, 1953, was \$17,300,000, up more than \$2,500,000 from the previous quarter. While non-military orders in the second quarter continued to exceed shipments, the substantial rise in backlog was primarily the result of large prime military contracts received in April and June. The majority of deliveries on these contracts will not be made until 1954.

The company's cash balance declined again in the second quarter and at June 30 was \$1,155,235, down nearly \$900,000 from the balance at Dec. 31, 1952. However, during the same six month period, current liabilities dropped almost \$1,200,000, primarily as a result of heavy Federal tax payments on 1952 income, and net working capital has shown little change. Cash disbursements for taxes were nearly \$3,500,000 in the first six months.—V. 177, p. 2245.

#### American Seating Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952
Gross sales, less returns and allowances	\$12,253,377	\$11,905,667
Income before Federal income taxes	955,815	489,019
Federal income taxes	497,000	254,000
Net income	\$458,815	\$235,019
Cash dividends	318,845	318,845
*Earnings per share	\$0.72	\$0.37

\*Based on stock outstanding June 30, 1953.—V. 177, p. 1898.



### American Telephone & Telegraph Co.—Plans to Issue About \$625,000,000 of New Convertible Debentures

The directors voted Aug. 19 to recommend to stockholders that they authorize a new issue of convertible debentures in an amount not to exceed \$625,000,000 at a special meeting to be held Oct. 14. The board also declared the regular quarterly dividend of \$2.25 per share—payable Oct. 15 to stockholders of record Sept. 15. The company states that the money it would receive from the new financing is needed to continue construction of new facilities to meet demands for telephone service. Some half a million people are waiting for service. About a million and a quarter customers on party lines want individual lines, or lines that they would share with fewer people. Even the unprecedented telephone construction of recent years has not caught up with the needs of the public. New demand for telephones has continued strong and the volume of long distance calling has continued to increase.

Proxy material for the meeting was filed Aug. 19 with the SEC and will be mailed to stockholders about Sept. 5. Since approval by holders of two-thirds of the shares outstanding is required to authorize the issue, the company emphasizes that it is important for stockholders to return their signed proxies promptly if they do not expect to attend the meeting in person. Stockholders of record at the close of business Sept. 15, 1953 will be entitled to vote.—V. 178, p. 565.

### Anheuser-Busch, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952
Net sales	\$111,614,434	\$98,375,453
Income before provision for income taxes	17,953,788	12,210,283
Provision for income taxes	11,490,425	7,661,964
Net earnings	\$6,463,363	\$4,548,319
Dividends paid or declared	4,027,500	2,237,500
Earnings per share	\$1.44	\$1.24

—V. 177, p. 2449.

### Appalachian Electric Power Co.—Expansion—

Newspaper, radio and television representatives from West Virginia and adjoining states on Aug. 18 got a preview look at the first turbo-generating unit at the \$46,000,000 Kanawha River plant at Gla. g. w. W. Va., which recently began supplying its 200,000 kilowatts of electric capacity to the seven-state AEG System. The unit is the largest re-heat type generating unit in service in the nation.—V. 178, p. 293.

### Arkansas-Missouri Power Co.—Seeks Exemption—

The company has made application to the SEC for a temporary exemption from the provision of the Holding Company Act for itself and its subsidiaries, Associated Natural Gas Co., a gas utility company, and Mo-Ark Ice Co. and Ark-Mo Ice Co., ice companies; and the Commission has given interested persons until Sept. 3, 1953, to request a hearing thereon. According to the application, Arkansas-Missouri intends to remain a holding company only for such length of time as is necessary to effect a statutory merger of Associated into itself. It requests that it be granted a temporary exemption for a period of one year within which to effect such merger.—V. 177, p. 2126.

### Atlantic City Electric Co.—Plans Financing—

The company early next year expects to raise \$14,000,000 to \$16,000,000 through the sale of bonds and both preferred and common stock. B. L. England, President, indicated on Aug. 17. He said the company does not plan any additional financing this year, since it had completed a new bank credit agreement under which it can draw up to \$10,000,000. This credit will carry the company through the first quarter of next year.

Proceeds will be used to pay off the temporary bank borrowings and to provide funds for construction.

The company's construction expenditures this year will approximate \$13,500,000. Next year's construction expenses are estimated at \$14,000,000 and 1955 expenditures are expected to amount to "at least" \$10,000,000.—V. 178, p. 382.

**Atlantic Refining Co.—Special Offering—**A special offering of 25,000 shares of common stock (par \$10) was made on Aug. 20 on the New York Stock Exchange by Bache & Co., New York, at \$28.50 per share, with a dealer's commission of 85 cents per share. This offering was completed in five minutes.—V. 177, p. 2002.

### Baltimore & Ohio RR.—New President Elected—

Howard E. Simpson, Executive Vice-President, has been elected President, effective Sept. 1. He will succeed Colonel Roy B. White, who has been elected Chairman of the Board.

### July Income Off From June—

Preliminary figures covering the July income of this railroad were announced on Aug. 19. They show net income for the month of roundly \$2,100,000, an increase of about \$1,450,000 as compared with July, 1952, when steel industry workers were on strike.

But July's net showed a drop of about \$900,000 compared with net for June, 1953. This was occasioned primarily by a decrease of about \$1,700,000 in railway operating revenues, and an increase in transportation expenses caused by substantial payments account of vacations.

For the first seven months of the year, net income of about \$15,770,000 was about \$4,300,000 over the same period of 1952. Railway operating revenues for the period increased about \$24,000,000.—V. 178, p. 238.

### Bayuk Cigars, Inc.—Earnings Increased—

6 Months Ended June 30—	1953	1952
Gross sales of cigars, less discounts, returns and allowances	\$16,427,515	\$15,180,581
Profit, before provision for taxes on income	665,202	474,759
Commonwealth of Pennsylvania corporate net income tax	25,917	18,621
Federal income taxes	325,129	230,573

Net profit \$314,156 \$225,465

\*Earnings per common share for 6 months ending June 30 \$0.40 \$0.29

\*Earnings per common share for 3 months ending March 31 \$0.11 \$0.09

Book value per common share as of June 30 \$23.15 \$22.84

\*Based on 786,120 common shares outstanding.

NOTE—The above statement is exclusive of a profit of \$95,740 to June 30, 1953 and a loss of \$83,984 to June 30, 1952, for the first eight months of the fiscal year of the wholly-owned subsidiary company, not consolidated.—V. 175, p. 1019.

### Bellevue Mining & Concentrating Co., Hailey, Ida.—Files With Securities and Exchange Commission—

The company on Aug. 12 filed a letter of notification with the SEC covering 4,000 shares of 7% cumulative preferred stock (par \$10) and 4,000 shares of common stock (par \$2.50) to be offered in units of one share of each class of stock at \$12.50 per share, without underwriting. The proceeds are to be used to pay expansion costs.

### Big Spring Exploration, Inc.—Files With SEC—

The corporation on Aug. 12 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. Of these shares, 35,000 will be sold for the account of the company and 15,000 shares on behalf of John R. Hatch, a Vice-President. The proceeds to the company are to be used for operating capital.

### Booth Fisheries Corp.—Earnings Higher—

Eight Weeks Ended—	Jun. 27, '53	June 21, '52
Sales and revenues	\$5,349,977	\$4,578,470
Net profits after taxes	46,232	40,129
Earnings per common share	\$0.17	\$0.15

\*After provision for dividends on preferred stock.—V. 178, p. 294

### Borg-Warner Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
Net sales	202,550,961	185,202,424
Profit before income taxes	28,543,766	30,285,020
Fed. and Canadian taxes on inc. (incl. excess profits tax) and renegotiation	17,698,566	19,417,563
Net earnings	10,845,200	10,867,457
Earnings per common share	\$4.41	\$4.53

—V. 177, p. 1899.

### Bowling Green Fund, Inc.—Asset Value Lower—

As of—	June 30, '53	Mar. 31, '53	Dec. 31, '52
Net asset value per share	\$3.13	\$3.46	\$8.86

The total net assets at June 30, 1953 were \$775,659, and the number of shares outstanding amounted to 90,500.—V. 177, p. 1150.

### Brooklyn Union Gas Co.—Earnings—

Period End June 30—	1953—3 Mos.	1952—12 Mos.	1952
Operating revenues	\$11,476,208	\$11,219,515	\$45,904,789
Operating expenses and taxes	10,110,290	9,778,120	41,288,004
Operating income	\$1,365,918	\$1,441,395	\$4,616,785
Int., etc., deductions	553,035	472,161	2,040,737
Net income	\$812,883	\$969,234	\$2,576,048
Dividends on pfd. stock	56,864	68,261	244,401

Balance \$756,019 \$900,973 \$1,331,647 \$3,715,576

\*Earnings per ave. sh. of com. stk. outstand. \$0.46 \$0.58 \$1.45 \$2.45

\*Gives effect to 2-for-1 stock split in June, 1952.—V. 177, p. 2126.

**Brunner Manufacturing Co.—Stock and Debentures Offered—**Allen & Co. and Mohawk Valley Investing Co., Inc. on Aug. 19 offered 100,000 shares of common stock (par \$1) and \$1,500,000 of 6% subordinated convertible debentures due July 31, 1968. The common stock was priced at \$6.75 per share, and the debentures at 100% and accrued interest from July 31, 1953. Both offerings were oversubscribed and the books closed.

The debentures are convertible until maturity into common stock at conversion prices ranging from \$7.00 to \$8.75. They are callable at prices ranging from 106 to 160%, except for the sinking fund, for which the call prices range from \$103 to \$100% plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the financing will be used by the company for the purchase of equipment for its new southern plant, to pay off its current bank loans, to retire its \$308,000 preferred stock, and for additional working capital for its expanded operations.

**STOCK DIVIDEND TO PURCHASERS OF STOCK—**The company, having declared a stock dividend payable in its common stock at the rate of one share of common stock for each 50 shares of common stock outstanding as of the close of business on Aug. 14, 1953, has agreed that purchasers of the shares of common stock above offered will also be entitled to receive one share of common stock for each 50 shares purchased at the public offering price. No fractions will be issued. The company will sell, at the market, shares equal to the aggregate of fractions otherwise distributable and purchasers of lots of other than multiples of 50 shares will receive a pro rata cash adjustment from the proceeds of such sale.

**BUSINESS—**Company (Incorporated in New York in 1908), with its present plants and principal offices in Utica, N. Y. and plant under construction in Gainesville, Ga., is one of the leading manufacturers of compressor-condensing units for use in air conditioning and commercial refrigeration. It also sells "Brunner" package air conditioning units in sizes from 2-10 tons for commercial use, which are manufactured for it by American Combs Co. of Newark, N. J. and contain Brunner compressors, and manufactures air compressors.

For the past three months, shipments have been running over \$1,100,000 per month and company has unfilled orders equal to several months' shipments.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Term 3% loan, due serially to and including Feb. 1, 1966	\$1,040,000	\$1,040,000
15-year 6% subor. conv. debts. due 1968	\$1,500,000	\$1,500,000
Common stock (\$1 par value)	1,000,000 shs.	462,618 shs.

\*Not including 214,286 shares reserved for issuance upon conversion of debentures, nor shares to be issued on Sept. 1, 1953 as a 2% stock dividend on 360,618 shares of the company's common stock.

**UNDERWRITERS—**The names of the underwriters for the debentures and principal amount of debentures to be purchased by each are as follows:

Allen & Company	\$190,000	First Albany Corp.	\$100,000
Mohawk Valley Investing Co., Inc.	190,000	First Florida Investors Inc.	50,000
Auchincloss, Parker & Redpath	75,000	Johnston, Lemon & Co.	100,000
Ball, Burge & Kraus	75,000	Reber, Mundt & Co., Inc.	50,000
Barron McCulloch	150,000	Reynolds & Co.	50,000
Cohu & Co.	100,000	Security & Bond Company	100,000
Cowen & Co.	50,000	Sutro Bros. & Co.	50,000
D. H. Ellis & Co.	70,000	Terry & Co.	100,000

The names of the underwriters for the stock and the number of shares of common stock to be purchased by each are as follows:

Allen & Company	17,500	Johnston, Lemon & Co.	4,500
Mohawk Valley Investing Co., Inc.	5,000	H. G. Kuch & Company	7,000
Auchincloss, Parker & Redpath	4,500	A. M. Law & Company	2,000
Ball, Burge & Kraus	2,000	Lentz, Newton & Co.	3,000
Cohu & Co.	10,000	McAlister, Smith & Pate, Inc.	3,000
Cowen & Co.	2,500	McCarley & Co., Inc.	2,500
D. H. Ellis & Co.	3,000	Stephenson, Leydecker & Co.	2,000
First Florida Investors Inc.	2,000	Stockton Broome & Co.	5,000
Franklin, Meyer & Barnett	6,000	Sutro Bros. & Co.	4,500
Hancock, Blackstock & Co.	9,000	Terry & Co.	5,000

—V. 178, p. 283.

**Buckeye Incubator Co.—Stock at \$1.25 Per Share to Stockholders—**The offering price of the 215,000 shares of common stock which are being offered to stockholders of record Aug. 3 is \$1.25 per share (not \$1.35 per share as previously reported). Unsubscribed shares will be offered to the public at \$1.35 per share. Subscription rights expire on Aug. 31. The offering is underwritten by Gearhart & Otis, Inc. and McCoy & Willard. See details in V. 178, p. 566.

### Buckeye Pipe Line Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
Gross income	\$6,003,125	\$5,815,276
Income charges	4,761,140	4,374,960
Provision for Federal income taxes	504,155	735,148
Net income	\$737,840	\$705,168
Shares of common stock outstanding	1,094,456	1,094,456
Earnings per share	\$0.67	\$0.64
Dividends paid, per share	\$0.40	\$0.40

—V. 177, p. 2002.

### Buda Co.—Proposed Sale—

A special meeting of shareholders has been called for Sept. 10 to consider an agreement and plan of reorganization providing for an exchange of all of the company's assets for shares of the Allis-Chalmers Manufacturing Co.

The plan provides for the issuance of one share of Allis-Chalmers for each 2 1/2 shares of Buda, subject to an audit of Buda assets now in progress. There are 411,498 shares of Buda common stock now outstanding.

Stewart S. Hathaway, Chairman, and Ralph K. Mangan, President, said Buda directors had unanimously approved the plan.—V. 164, p. 2683.

### Canadian Pacific Ry.—To Curtail Maintenance Program—

Earnings of this company are falling behind forecasts to such an extent that its maintenance program for this year will have to be curtailed. N. R. Crump, Vice-President, said in a statement issued on Aug. 14.

He added: "Railway revenue has so far not been up to expectations. The outlook for the full year 1953 is such that our railway earnings can be expected to be substantially lower than the forecast made in January last. In the circumstances, we have no choice but to defer a part of the work which would normally have been under taken to maintain the railway property."—V. 178, p. 478.

### Capital Airlines, Inc.—Earnings Show Gain—

—Quarters End.—				6 Mos. End.
	Jun. 30, '53	Mar. 31, '53	Jun. 30, '53	Jun. 30, '53
Operating revenue	\$12,405,697	\$9,568,914	\$21,974,611	
Operating expenses	10,833,547	9,763,465	20,597,012	

Operating income \$1,572,150 \$194,551 \$1,377,599

Other deductions from income, net 57,118 48,255 105,373

Net income before income taxes \$1,515,032 \$242,806 \$1,272,226

Provision for Fed. normal tax and surtax and state income taxes 618,000 618,000

Net income \$897,032 \$242,806 \$654,226

\*Loss.

**NOTES—**The company has a purchase contract for five Lockheed Constellation aircraft, four of which are to be delivered in 1953 and one in 1954. In addition to the advance payments, further expenditures for purchase of these aircraft, modification costs and related spare parts will approximate \$2,150,000 in the remainder of 1953 and \$525,000 in 1954.

In 1952, the company negotiated a bank credit agreement under which it may borrow up to \$5,000,000 on or before June 30, 1954 and, at June 30, 1953, had borrowed \$2,000,000. Such borrowings are to be repaid in quarterly installments commencing Sept. 1, 1954, and ending June 1, 1958. The company's four-engine aircraft and related engines have been pledged under a chattel mortgage as collateral security for loans under this credit agreement. In addition, upon receipt of the Lockheed Constellation aircraft now on order, the company has agreed to execute supplemental mortgages subjecting such equipment and related engines to the lien of the original chattel mortgage.—V. 177, p. 410.

### Carolina Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Aug. 17, 1953, covering 33,320 shares of common capital stock (\$100 par), to be offered for subscription at \$100 per share by stockholders of record on Sept. 16, 1953, in the ratio of one new share for each five shares then held. The offering is not underwritten. The company reserves the right to reoffer for sale such of the 33,320 shares as are not purchased by stockholders or their assigns.

The company intends to apply the net proceeds of the financing to the reduction of amounts owing by the company on short-term notes. The borrowings were made in conformity with established practice of borrowing from banks for general corporate purposes, including property additions and improvements.—V. 176, p. 682.

### Caterpillar Tractor Co.—Secondary Offering—

A secondary offering of 22,552 shares of common stock (par \$10) was made by Dean Witter & Co. on Aug. 19 at \$50.75 per share. The offering was oversubscribed and the books closed.—V. 178, p. 567.

### Central Eureka Corp., San Jose, Calif.—Files—

The corporation on Aug. 12 filed a letter of notification with the SEC covering approximately 190,000 shares of common stock (par \$1) to be sold for not exceeding a maximum of \$199,465, through Davies & Co., San Francisco, Calif. The net proceeds are to be used for operating capital.—V. 178, p. 383.

### Central of Georgia Ry.—Equipment Trust Certificates Offered—

Salomon Bros. & Hutzler and associates on Aug. 18 offered \$5,460,000 of series Y 3 3/8% equipment trust certificates, maturing annually Sept. 1, 1954 to 1968, inclusive. The certificates are priced to yield from 3% to 3.70%, according to maturity. The group won award of the certificates Aug. 17 on a bid of 99.47.

Halsey-Stuart & Co., Inc. bid 99.23 for the issue, also as 3 3/8%.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$6,829,362: 1 Road-Switcher Diesel-electric locomotive; 1,000 50-ton box cars; 50 70-ton covered hopper cars; and five 125-ton flat cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Associated with Salomon Bros. & Hutzler in the offering are: Drexel & Co.; Union Securities Corp.; and Stroud & Co. Inc.—V. 178, p. 567.

### Central Illinois Public Service Co.—Registers With Securities and Exchange Commission—

The company on Aug. 14 filed a registration statement with the SEC covering 350,000 shares of its \$10 par common stock, to be offered for public sale at competitive bidding.

Net proceeds of the stock sale will be used to pay or reimburse the company, in part, for the costs of property additions and improvements. Construction expenditures are estimated at approximately \$1,000,000.

### Seeks to Establish Interconnection With Trunkline Gas Co.—

The Federal Power Commission has scheduled hearings to commence Sept. 16 on proceedings involving a petition by this company to connect its transmission facilities with, to receive and purchase natural gas from Trunkline Gas Co., of Houston, Texas.—V. 178, p. 479.

(Continued on page 8)



# Capital Flotations in the United States in March And for the Three Months of Calendar Year 1953

Aggregate corporate financing during March reached the sum of \$524,444,441 reflecting a sharp decline below February's total of \$650,467,810 and a much greater reduction under March 1952's figure of \$838,467,010.

Emissions placed for new capital purposes stood at \$518,444,956, or 98.86% of the grand total and exceeded by far refunding issues which only totaled \$5,999,485, or 1.14%. The latter figure represented a record low in dollar volume for refunding operations with the previous low record at \$7,512,700 having occurred in February, 1949.

Long-term bond and note issues in March adhered closely to the customary pattern and stood at \$369,942,000 or 70.54% of the corporate total, while short-term financing comprised two issues totaling only \$2,200,000, and stock issues \$152,302,441, or 29.04% of the over-all dollar volume.

Common stock offerings included 44 issues in number and totaled \$95,662,166, or 18.24% of March's total volume, while preferred stocks amounted to \$56,640,275 or 10.80% made up of only 16 issues. All stock offerings in March of this year exceeded February's total of \$135,257,810, but fell short of the total for March of last year which stood at \$200,227,199.

A review of the totals for the various categories as published each month in our five-year table discloses the fact that public utility offerings continue to lead all others in March with a total dollar volume of \$199,974,072, or 38.13% of the month's grand total. Other industrial and manufacturing come next, the figure being \$106,840,127, or 20.37%; miscellaneous category, \$76,314,663, or 14.55%; oil, \$59,422,079, or 11.33%; railroads, \$33,585,000, or 6.40%; investment trusts, \$31,362,500, or 5.98%; iron, steel, coal, copper, etc., \$14,624,000, or 2.79%, and land, buildings, etc., \$2,322,000, or 0.45%.

Among the larger offerings placed in March was the \$50,000,000 issue of Westinghouse Electric Corp. 3½%

Below we present a tabulation of figures since January, 1951, showing the different monthly amounts of corporate financing. Further revisions in the 1953 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

## SUMMARY OF CORPORATE FINANCING BY MONTHS 1953, 1952 AND 1951

	1953			1952			1951		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	560,772,703	16,141,452	576,914,151	543,374,952	9,548,200	552,923,152	246,698,840	14,805,818	261,504,658
February	625,307,965	25,159,845	650,467,810	365,724,376	75,851,400	441,595,776	375,040,536	27,152,235	402,192,771
March	518,444,956	5,999,485	524,444,441	825,109,085	13,357,925	838,467,010	804,709,210	81,607,950	886,317,160
First quarter	1,704,525,630	47,300,782	1,751,826,412	1,734,208,413	98,757,525	1,832,965,938	1,426,448,586	123,566,003	1,550,014,589
April				748,507,085	39,854,250	788,361,335	638,595,471	83,166,875	721,762,346
May				776,722,925	150,613,000	927,335,925	404,604,523	18,036,450	422,640,973
June				676,905,364	6,727,000	683,632,364	778,677,434	89,038,025	867,715,459
Second quarter				2,202,135,374	197,194,250	2,399,329,624	1,821,877,428	190,241,350	2,012,118,776
Six months				3,936,343,787	295,951,775	4,232,295,562	3,248,326,014	313,807,353	3,562,133,367
July				1,153,242,203	49,789,700	1,203,031,903	491,611,920	33,943,362	525,555,282
August				203,265,164	153,190,133	356,455,297	308,028,606	19,778,730	327,807,336
September				418,435,408	71,897,483	490,332,891	428,793,272	19,735,000	448,528,272
Third quarter				1,774,942,775	274,877,316	2,049,820,091	1,228,433,798	73,457,092	1,301,890,890
Nine months				5,711,286,562	570,829,091	6,282,115,653	4,476,759,812	381,264,445	4,858,024,257
October				856,675,665	82,207,165	938,882,830	474,505,476	15,943,500	490,448,976
November				474,482,187	89,650,200	564,132,387	585,118,175	46,641,300	631,759,475
December				757,621,197	44,200,333	801,821,530	795,652,321	83,252,400	878,904,721
Fourth quarter				2,088,779,049	216,057,698	2,304,836,747	1,855,275,972	145,837,200	2,001,113,172
12 months				7,800,065,611	786,886,789	8,586,952,400	6,332,035,784	533,101,645	6,865,137,429

†Revised.

## Treasury Financing in March

Secretary of the Treasury Humphrey announced on Feb. 13 that all outstanding 2% Treasury Bonds of 1953-55, dated Oct. 7, 1940, due June 15, 1955, are called for redemption on June 15, 1953. There are now outstanding \$724,677,900 of these bonds.

The Treasury Department in March confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

## UNITED STATES TREASURY FINANCING DURING 1953

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Dec 24-52	Jan 2	90 days	2,098,195,000	1,200,662,000	99.452	+2.191
Dec 31-52	Jan 8	91 days	2,058,616,000	1,400,231,000	99.498	+1.986
Jan 8	Jan 15	91 days	2,035,956,000	1,400,121,000	99.463	+2.124
Jan 13	Jan 22	91 days	2,127,340,000	1,400,603,000	99.470	+2.097
Jan 22	Jan 29	91 days	2,383,550,000	1,500,187,000	99.504	+1.961
Jan 1-31	Jan 1	9½-12 yrs.	504,122,885	504,122,885	a	2
Jan 1-31	Jan 1	12 years	1,324,000	1,324,000	100	2
Jan 1-31	Jan 1	2 years	106,629,500	106,629,500	100	c
Total for January				7,513,880,385		
Jan 29	Feb 5	91 days	2,133,058,000	1,300,404,000	99.487	+2.031
Feb 5	Feb 13	90 days	2,386,094,000	1,500,600,000	99.502	+1.993
Feb 12	Feb 19	91 days	2,291,545,000	1,301,266,000	99.500	+1.976
Feb 17	Feb 26	91 days	1,992,840,000	1,300,455,000	99.477	+2.070
Feb 2	Feb 15	1 year	8,114,092,000	8,114,092,000	100	2½
Feb 2	Feb 15	5½ years	620,228,000	620,228,000	100	2½
Feb 1-28	Feb 1	9½-12 yrs.	414,012,124	414,012,124	a	2
Feb 1-28	Feb 1	12 years	789,000	789,000	100	2
Feb 1-28	Feb 1	2 years	79,734,300	79,734,300	100	c

30-year debentures, due Dec. 15, 1981; Commercial Credit Co. placement of \$30,000,000, 3½% unsecured notes, due June 1, 1963; the \$25,911,936 offering of Interprovincial Pipe Line Co., consisting of 1,439,552 shares of \$5 par capital stock; Penn Power & Light Company first mortgage 3½% bonds, due 1983, totaling \$25,000,000, and the \$20,000,000 issue of 3½% sinking fund debentures, due March 1, 1978, of the Virginia Electric & Power Co.

Private offerings in March totaled 40 in number and amounted to \$224,585,000 or 42.82% of that month's over-all corporate financing. In the previous month, that is February last, the total was \$222,700,000 made up of 26 issues and represented 34.24% of that period's gross dollar volume. For the month of March, a year ago, private financing comprised 40 issues amounting to \$227,543,936, or 27.1% of that month's total volume.

Corporate issues placed privately in the first quarter of 1953 by months follow:

	No. of Issues	Total Amount	% of Total
January	35	\$264,621,500	45.87
February	26	222,700,000	34.24
March	40	224,585,000	42.82

Municipal financing in March amounted to \$437,883,640 of which \$419,668,740 was raised for new capital purposes and the remainder \$18,214,900 for refunding. A comparison of the current month's total with that for February last reveals an increase in the latest month of \$70,483,275. For February, one year ago, the total was much smaller than either January or February of this year and stood at \$293,344,416.

Total municipal financing for the first quarter of 1953 is set forth below:

	New	Refunding	Total
January	\$385,672,408	\$4,938,750	\$390,611,158
February	365,219,400	2,180,965	367,400,365
March	419,668,740	18,214,900	437,883,640
Total	\$1,170,560,548	\$25,334,615	\$1,195,895,163

1.40% per annum. Effective Aug. 11, 1949, these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes sale began on May 15, 1951, and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.88% per annum.

USE OF FUNDS				
Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Jan 2	90-day Treas. bills	1,200,662,000	1,199,990,000	\$672,000
Jan 8	91-day Treas. bills	1,400,231,000	1,400,115,000	116,000
Jan 15	91-day Treas. bills	1,400,121,000	1,400,121,000	-----
Jan 22	91-day Treas. bills	1,400,603,000	1,400,603,000	-----
Jan 29	91-day Treas. bills	1,500,187,000	1,500,187,000	-----
Jan 1	U. S. Savings bds.	504,122,885	-----	504,122,885
Jan	Depository bonds	1,324,000	-----	1,324,000
Jan 1	Tax antic'n notes	106,629,500	-----	106,629,500
Total for January		7,513,880,385	6,901,016,000	612,864,385
Feb 5	91-day Treas. bills	1,300,404,000	1,300,404,000	-----
Feb 13	90-day Treas. bills	1,500,600,000	1,500,600,000	-----
Feb 19	91-day Treas. bills	1,301,266,000	1,300,519,000	747,000
Feb 26	91-day Treas. bills	1,300,455,000	1,300,013,000	442,000
Feb 15	Cifs. of Indebted.	8,114,092,000	8,114,092,000	-----
Feb 15	Treasury bonds	620,228,000	620,228,000	-----
Feb 1	U. S. Savings bds.	414,012,124	-----	414,012,124
Feb	Depository bonds	789,000	-----	789,000
Feb 1	Tax antic'n notes	79,734,300	-----	79,734,300
Total for February		14,631,620,424	14,135,856,000	495,764,424
Mar 5	91-day Treas. bills	1,300,085,000	1,300,085,000	-----
Mar 12	91-day Treas. bills	1,201,878,000	1,200,342,000	1,536,000
Mar 19	91-day Treas. bills	1,200,548,000	1,199,975,000	573,000
Mar 26	91-day Treas. bills	1,201,152,000	1,200,337,000	815,000
Mar 1	U. S. Savings bds.	439,731,526	-----	439,731,526
Mar	Depository bonds	5,316,500	-----	5,316,500
Mar 1	Tax antic'n notes	63,116,200	-----	63,116,200
Total for March		5,411,827,226	4,903,739,000	511,088,226
Total for three mos.		27,557,328,035	25,937,611,000	1,619,717,035

INTRA-GOVERNMENT FINANCING			
	Issued	Retired	Net Issued
January—			
Certificates	17,438,000	92,965,000	+75,527,000
Notes	118,119,000	95,308,000	22,811,000
Total for January	135,557,000	188,273,000	+52,716,000
February—			
Certificates	152,000,000	2,500,000	149,500,000
Notes	146,929,000	91,050,000	55,879,000
Total for February	298,929,000	93,550,000	205,379,000
March—			
Certificates	141,100,000	88,000,000	53,100,000
Notes	93,053,000	94,191,000	+1,138,000
Total for March	234,153,000	182,191,000	51,962,000
Total for three mos.	668,639,000	461,014,000	204,625,000

\*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

## Details of New Capital Flotations During March, 1953

### Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS	
\$2,460,000	Central RR. of New Jersey 3½% equipment trust certificates, due annually March 1, 1954-1968, inclusive. Purpose, for new equipment. Price, to yield from 2.50% to 3.65%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.
\$7,950,000	Chesapeake & Ohio Ry. 3½% equipment trust certificates, due semi-annually from Oct. 1, 1953, to April 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.35% to 3.35%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; L. Rothschild & Co.; Blair, Rollins & Co., Inc.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son, Inc.; Haupt & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; McCormick & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co., Inc.
\$2,100,000	Chicago & Eastern Illinois RR. 3½% equipment trust certificates, series J, dated March 1, 1953, and due semi-annually to March 1, 1963, inclusive. Purpose, for new equipment. Price, to yield from 2.40% to 3.75%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son, Inc.; McMaster Hutchinson & Co.; McCormick & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co., Inc.
\$8,400,000	Chicago & North Western Ry. 3½% equipment trust certificates, dated April 1, 1953, and due annually to April 1, 1968, inclusive. Purpose, for new equipment. Price, to yield from 2.50% to 3.625%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; White, Weld & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son, Inc.; McMaster Hutchinson & Co.; McCormick & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co., Inc.

\*Represents issues placed privately  
†Indicates issues sold competitively.  
‡Indicates special offering.

(Continued on page 6)

In the comprehensive tables on the following pages we compare the March and the three months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

c Treasury notes of Series D began Sept. 1, 1943, and interest accrued each month. If held to maturity or three years, interest approximates



## SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF MARCH FOR FIVE YEARS

MONTH OF MARCH	1953			1952			1951			1950			1949		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—															
Domestic—															
Long-term bonds and notes—	353,063,540	5,278,460	358,342,000	619,666,886	13,357,925	633,044,811	646,370,050	51,957,950	698,328,000	251,815,000	114,674,100	366,489,100	356,394,900	39,260,000	395,654,900
Short-term bonds and notes—	2,200,000	—	2,200,000	199,000	—	199,000	1,900,000	—	1,900,000	29,875,000	50,000,000	79,875,000	—	—	—
Preferred stocks—	56,640,275	—	56,640,275	57,800,000	—	57,800,000	24,853,900	—	24,853,900	23,350,988	4,511,000	29,861,988	33,769,200	—	38,769,200
Common stocks—	67,146,405	721,025	68,437,730	134,677,199	—	134,677,199	129,300,877	2,150,000	131,450,877	61,470,367	—	61,470,367	34,688,431	—	34,688,431
Canadian—															
Long-term bonds and notes—	11,600,000	—	11,600,000	5,000,000	—	5,000,000	—	—	—	—	—	—	2,000,000	—	2,000,000
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	2,224,436	—	2,224,436	7,750,000	—	7,750,000	834,375	—	834,375	400,000	—	400,000	—	—	—
Other foreign—															
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	—	1,450,008	—	1,450,008	500,000	—	500,000	—	—	—
Total corporate—	518,444,956	5,999,485	524,444,441	825,109,085	13,357,925	838,467,010	804,709,210	81,607,950	886,317,160	369,411,355	169,185,100	538,596,455	431,852,531	39,260,000	471,112,531
Foreign—															
Canadian Government—	1,225,000	—	1,225,000	4,332,000	7,668,000	12,000,000	19,100,000	30,900,000	50,000,000	—	60,700,000	60,700,000	16,000,000	—	16,000,000
Other foreign government—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Municipal—States, cities, &c.—	419,668,740	105,200,000	524,868,740	143,907,216	63,265,000	207,172,216	48,403,000	87,795,000	136,200,000	21,405,000	57,775,000	79,180,000	26,025,000	56,155,000	81,180,000
United States Possessions—	—	16,214,300	16,214,300	457,863,640	4,185,900	462,049,540	157,686,060	10,228,000	167,914,060	362,905,865	2,913,516	365,819,381	174,361,015	1,109,217	176,490,232
Grand total—	939,338,696	129,414,365	1,068,753,061	1,131,831,951	88,476,825	1,220,308,776	1,029,900,270	210,530,950	1,240,431,220	771,721,920	292,468,616	1,064,190,536	648,258,546	95,524,217	743,782,763

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. Securities of the Dominion of Canada, Provinces and municipalities, International Bank for Reconstruction and Development.

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, securities of the Dominion of Canada, Provinces and municipalities, International Bank for Reconstruction and Development, etc.

## CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF MARCH FOR FIVE YEARS

MONTH OF MARCH																				
	1953			1952			1951			1950			1949							
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total					
Long-Term Bonds and Notes—																				
Railroads	33,585,000	2,000,000	35,585,000	24,705,000	—	24,705,000	30,195,000	—	30,195,000	95,657,500	12,460,100	108,117,600	80,293,000	—	80,293,000					
Public utilities	138,405,000	—	138,405,000	291,145,000	—	291,145,000	488,130,000	—	488,130,000	101,114,000	57,286,000	158,400,000	117,122,900	—	117,122,900					
Iron, steel, coal, copper, etc.	14,050,000	—	14,050,000	76,996,500	—	76,996,500	5,040,000	—	5,040,000	2,453,000	2,547,000	5,000,000	24,000,000	—	24,000,000					
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	6,399,000	—	6,399,000					
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Other industrial and manufacturing	87,924,000	3,246,000	91,170,000	158,670,000	7,300,000	165,970,000	118,018,550	39,096,450	157,115,000	6,844,000	41,381,000	48,225,000	66,800,000	—	70,060,000					
Oil	27,500,000	—	27,500,000	36,330,386	457,925	36,788,311	1,964,000	—	1,964,000	9,575,000	1,000,000	10,575,000	280,000	—	1,280,000					
Land, buildings, etc.	2,032,000	—	2,032,000	3,290,000	—	3,290,000	1,225,000	—	1,225,000	—	—	—	—	—	—					
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Miscellaneous	61,067,540	32,460	61,100,000	33,550,000	5,600,000	39,150,000	31,737,500	1,312,500	33,050,000	33,071,500	—	33,071,500	53,500,000	—	53,500,000					
Total	364,663,540	5,278,460	369,942,000	624,686,886	13,357,925	638,044,811	646,370,050	51,957,950	698,328,000	251,815,000	114,674,100	366,489,100	368,394,900	39,260,000	397,654,900					
Short-Term Bonds and Notes—																				
Railroads	—	—	—	—	—	—	1,900,000	—	—	4,800,000	—	—	—	—	—					
Public utilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Other industrial and manufacturing	200,000	—	200,000	—	—	—	—	—	—	—	—	—	—	—	—					
Oil	—	—	—	195,000	—	195,000	—	—	—	—	—	—	—	—	—					
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Miscellaneous	—	—	—	—	—	—	—	—	—	25,075,000	50,000,000	75,075,000	—	—	—					
Total	2,000,000	—	2,000,000	195,000	—	195,000	1,900,000	—	—	29,875,000	50,000,000	75,075,000	—	—	—					
Stocks—																				
Railroads	59,569,072	—	59,569,072	107,931,475	—	107,931,475	61,390,476	—	61,390,476	51,317,104	3,601,900	85,119,004	33,506,908	—	33,506,908					
Public utilities	197,974,072	—	197,974,072	399,076,475	—	399,076,475	521,480,476	—	521,480,476	157,431,104	3,035,740	3,035,740	3,417,000	—	3,417,000					
Iron, steel, coal, copper, etc.	14,624,000	—	14,624,000	77,002,125	—	77,002,125	60,900,720	—	60,900,720	3,035,740	—	—	—	—	—					
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Other industrial and manufacturing	13,470,127	721,025	14,191,152	88,490,861	7,300,000	95,790,861	16,897,315	2,150,000	19,047,315	18,987,687	909,100	19,896,767	8,964,383	—	8,964,383					
Oil	31,101,034	—	31,101,034	1,019,500	—	1,019,500	4,858,231	—	4,858,231	200,000	—	200,000	299,500	—	299,500					
Land, buildings, etc.	290,000	—	290,000	—	—	—	132,140	—	132,140	240,000	—	240,000	175,000	—	175,000					
Rubber	—	—	—	—	—	—	1,450,008	—	1,450,008	—	—	—	—	—	—					
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Investment trusts, trading, holding, etc.	31,352,500	—	31,352,500	—	—	—	—	—	—	10,783,723	—	10,783,723	—	—	—					
Miscellaneous	13,214,663	—	13,214,663	2,779,738	—	2,779,738	10,810,270	—	10,810,270	2,957,121	—	2,957,121	27,084,840	—	27,084,840					
Total	151,551,416	721,025	152,302,441	200,227,199	—	200,227,199	156,439,160	29,650,000	186,089,160	97,721,355	4,311,000	92,232,355	73,457,631	—	73,457,631					
Total—																				
Railroads	33,585,000	2,000,000	35,585,000	24,705,000	—	24,705,000	30,195,000	—	30,195,000	95,657,500	12,460,100	108,117,600	80,293,000	—	80,293,000					
Public utilities	197,974,072	—	197,974,072	399,076,475	—	399,076,475	521,480,476	—	521,480,476	157,431,104	6,087,900	163,519,004	150,629,808	—	150,629,808					
Iron, steel, coal, copper, etc.	14,624,000	—	14,624,000	77,002,125	—	77,002,125	60,900,720	—	60,900,720	3,488,740	2,547,000	6,035,740	27,417,000	—	27,417,000					
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	6,399,000	—	6,399,000					
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Other industrial and manufacturing	103,594,127	3,246,000	106,840,127	247,160,861	7,300,000	254,460,861	134,915,865	41,246,450	176,162,315	25,831,667	42,290,100	68,121,767	75,764,383	—	79,024,383					
Oil	58,701,034	721,025	59,422,059	37,544,886	457,925	38,002,811	4,858,231	—	4,858,231	200,000	1,000,000	2,000,000	299,500	—	299,500					
Land, buildings, etc.	2,032,000	—	2,032,000	3,290,000	—	3,290,000	2,096,140	—	2,096,140	9,815,000	1,000,000	10,815,000	455,000	—	1,455,000					
Rubber	—	—	—	—	—	—	2,675,008	—	2,675,008	—	—	—	—	—	—					
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—					
Investment trusts, trading, holding, etc.	31,352,500	—	31,352,500	—	—	—	—	—	—	—	—	—	—	—	—					
Miscellaneous	76,282,203	32,460	76,314,663	36,329,738	5,600,000	41,929,738	42,547,770	1,312,500	43,860,270	61,103,621	50,000,000	111,103,621	80,594,840	—	80,594,840					
Total	518,444,956	5,999,485	524,444,441	825,109,085	13,357,925	838,467,010	804,709,210	81,607,950	886,317,160	369,411,356	169,185,100	538,596,455	431,852,551	39,260,000	471,112,551					



SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE THREE MONTHS ENDED MARCH 31 FOR FIVE YEARS

	1933	1934	1935	1936	1937	1938	1939	1940	Total
<b>3 MONTHS ENDED MARCH 31</b>									
<b>Corporate</b>									
Domestic									
Long-term bonds and notes	1,270,590,948	1,316,557,400	1,272,714,519	1,367,493,644	1,266,074,132	807,135,388	980,072,808	1,029,456,508	
Short-term	2,200,000	2,200,000	3,760,000	3,006,400	3,006,400	29,875,000	47,620,150	47,620,150	
Preferred stocks	144,325,625	144,325,625	134,983,409	55,986,282	86,499,335	88,696,988	91,492,383	91,492,383	
Common stocks	246,448,996	247,783,326	308,000,465	308,000,465	184,650,139	155,247,447	2,000,000	2,000,000	
Canadian									
Long-term bonds and notes	11,600,000	11,600,000	5,000,000	5,000,000	2,500,000	400,000	15,000,000	15,000,000	
Short-term									
Preferred stocks	29,160,061	29,160,061	7,750,000	7,750,000	834,375				
Common stocks									
Other foreign									
Long-term bonds and notes									
Short-term									
Preferred stocks									
Common stocks									
<b>Total corporate</b>	1,704,525,630	1,751,826,412	1,734,208,413	1,832,965,938	1,550,014,589	1,084,354,823	1,136,320,341	1,185,704,041	
<b>Foreign Government</b>									
International Bank	67,800,000	18,000,000	34,332,000	7,668,000	50,000,000	50,000,000	100,000,000	16,000,000	
Other foreign government	15,235,000	332,165,000	120,103,650	42,000,000	50,000,000		75,700,000	253,365,000	
Farm loan and Govt. agencies	1,170,560,348	316,930,000	112,980,430	322,970,430	524,100,000	63,950,000	337,850,000	47,345,000	
Municipal—States, cities, &c.	2,000,000	25,334,615	777,987,137	233,235,009	33,118,500	1,145,908,436	1,156,895,798	563,883,716	
United States Possessions			1,500,000	1,200,000		13,000,000	1,895,000		
<b>Total</b>	2,960,121,178	3,367,886,575	2,780,812,230	3,330,452,764	2,602,660,492	2,312,213,259	3,072,564,645	2,027,526,669	
<b>Grand total</b>									
	2,960,121,178	3,367,886,575	2,780,812,230	3,330,452,764	2,602,660,492	2,312,213,259	3,072,564,645	2,027,526,669	

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. Securities of the Dominion of Canada, Provinces and municipalities, International Bank for Reconstruction and Development.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE THREE MONTHS ENDED MARCH 31 FOR FIVE YEARS

	1933	1934	1935	1936	1937	1938	1939	1940	Total
<b>3 MONTHS ENDED MARCH 31</b>									
<b>Long-Term Bonds and Notes</b>									
Railroads	92,515,000	123,315,000	71,080,000	71,080,000	95,657,000	147,149,500	181,428,000	181,428,000	
Public utilities	42,620,000	456,920,000	490,873,333	492,073,333	793,860,000	506,965,138	331,600,200	370,211,900	
Iron, steel, coal, copper, etc.	35,530,000	3,350,000	1,090,100	239,496,500	10,000,000	17,489,750	74,650,000	6,399,000	
Equipment manufacturers									
Motors and accessories									
Other industrial and manufacturing									
Oil									
Land, buildings, etc.									
Rubber									
Shipping									
Investment trusts, trading, holding, etc.									
Miscellaneous	236,818,900	240,375,000	1,372,493,644	1,372,493,644	89,853,950	807,135,388	997,072,808	1,046,456,508	
<b>Total</b>	1,382,190,948	1,328,157,400	1,277,714,519	1,372,493,644	1,273,574,132	1,038,090,350	1,136,320,341	1,185,704,041	
<b>Short-Term Bonds and Notes</b>									
Railroads									
Public utilities									
Iron, steel, coal, copper, etc.									
Equipment manufacturers									
Motors and accessories									
Other industrial and manufacturing									
Oil									
Land, buildings, etc.									
Rubber									
Shipping									
Investment trusts, trading, holding, etc.									
Miscellaneous	2,000,000	2,000,000	5,760,000	5,760,000					
<b>Total</b>	2,000,000	2,000,000	5,760,000	5,760,000					
<b>Stocks</b>									
Railroads	270,860,538	271,473,843	178,112,888	178,112,888	5,065,500	149,453,347	45,218,542	45,218,542	
Public utilities	5,796,025	5,796,025	21,702,065	21,702,065	118,900,759	4,460,764	24,225,700	24,225,700	
Iron, steel, coal, copper, etc.									
Equipment manufacturers									
Motors and accessories									
Other industrial and manufacturing									
Oil									
Land, buildings, etc.									
Rubber									
Shipping									
Investment trusts, trading, holding, etc.									
Miscellaneous	420,134,682	421,469,012	454,712,294	454,712,294	273,434,457	247,344,435	139,112,533	139,112,533	
<b>Total</b>	1,704,525,630	1,751,826,412	1,734,208,413	1,832,965,938	1,550,014,589	1,084,354,823	1,136,320,341	1,185,704,041	



(Continued from page 3)

\$13,300,000 **Denver & Rio Grande Western RR.** 3½% equipment trust certificates, series S, dated May 1, 1953, and due semi-annually to May 1, 1963, inclusive. Purpose, for new equipment. Price, to yield from 2.35% to 3.30% according to maturity. Offered by Salomon Bros. & Hutzler, Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

\$9,375,000 **New York Central RR.** 3½% equipment trust certificates dated March 15, 1953, and due annually 1954-1968, inclusive (of which \$1,875,000 were placed privately). Purpose, for new equipment. Price, to yield from 2.50% to 2.65% according to maturity. Offered by Salomon Bros. & Hutzler, Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.

\$33,585,000

## PUBLIC UTILITIES

\$10,000,000 **Central Maine Power Co.** 3½% first and general mortgage bonds, series U, due March 1, 1953. Purpose, to repay bank loans. Price, 101% and accrued interest. Offered by The First Boston Corp.; Coffin & Burr, Inc.; Hallgarten & Co.; Harris Hall & Co. (Inc.); Paine, Webber, Jackson & Curtis; Francis I. duPont & Co., and Shearson, Hammill & Co.

\*1,200,000 **Chattanooga Gas Co.** 4% first mortgage sinking fund bonds due Feb. 1, 1973. Purpose, to repay short-term loans and for expansion. Sold privately to Northwestern Mutual Life Insurance Co. and Modern Woodmen of America, through Equitable Securities Corp.

\$9,000,000 **Dallas Power & Light Co.** 3½% first mortgage bonds due March 1, 1953. Purpose, for construction program. Price, 101.67% and accrued interest. Offered by Salomon Bros. & Hutzler; Baxter, Williams & Co.; Stroud & Company, Inc.; Weeden & Co., Inc.; Kauscher, Pierce & Co., Inc., and The Robinson-Humphrey Co., Inc. Oversubscribed.

\$6,800,000 **Fall River Electric Light Co.** 3¾% first mortgage and collateral trust bonds due Jan. 1, 1983. Purpose, refunding (\$2,000,000) and to retire bank loans (\$4,800,000). Price, 102.27% and accrued interest. Offered by Estabrook & Co.; Stone & Webster Securities Corp.; Coffin & Burr, Inc.; Paine, Webber, Jackson & Curtis and Tucker, Anthony & Co.

\*1,000,000 **Florida Public Utilities Co.** 4% debentures due March 1, 1978. Purpose, to repay bank loans and for new construction. Placed privately with Connecticut Mutual Life Insurance Co. and Country Life Insurance Co.

\$16,000,000 **Georgia Power Co.** 3¾% first mortgage bonds due April 1, 1953. Purpose, to repay bank loans and for new construction. Price, 100.90% and accrued interest. Offered by Blyth & Co., Inc.; Salomon Bros. & Hutzler; Shields & Co.; W. E. Hutton & Co.; William Blair & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Central Republic Co. (Inc.); The Milwaukee Co.; Julien Collins & Co.; Fulton, Reid & Co.; E. F. Hutton & Co.; Francis I. duPont & Co.; Fahey, Clark & Co.; Schwabacher & Co.; Singer, Deane & Scribner; Dreyfus & Co.; Interstate Securities Corp.; Rodman & Linn; Sufel, Nicolaus & Co., Inc.; Strader, Taylor & Co., Inc.; Anderson & Strudwick; Beer and Company; Byron Brooke & Co.; Ferris & Company; Goodwyn & Olds; Hancock, Blackstock & Co.; Mead, Miller & Co.; Newhard, Cook & Co., and Sweeney Cartwright & Co. Oversubscribed.

\*2,000,000 **Hackensack Water Co.** 3¾% first mortgage bonds dated March 1, 1946. Purpose, for new construction. Price, at par. Placed privately with six insurance companies.

\$10,000,000 **Indianapolis Power & Light Co.** 3¾% first mortgage bonds due March 1, 1953. Purpose, for new construction. Price, 102.31% and accrued interest. Offered by Union Securities Corp.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane, and Salomon Bros. & Hutzler. Oversubscribed.

\$2,000,000 **Lake Superior District Power Co.** 3¾% first mortgage bonds, series E, due March 1, 1953. Purpose, for additions and improvements. Price, 101.814% and accrued interest. Underwritten by Kidder, Peabody & Co.

\$12,000,000 **Mississippi Power & Light Co.** 3¾% first mortgage bonds due March 1, 1953. Purpose, for capital expenditures. Price, 100.456% and accrued interest. Offered by Kuhn, Loeb & Co.

\$10,000,000 **Narragansett Electric Co.** 3½% first mortgage bonds, series D, due March 1, 1953. Purpose, to repay bank loans and for new construction. Price, 101.87% and accrued interest. Offered by The First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; Hornblower & Weeks; Lee Higginson Corp.; G. H. Walker & Co.; Chace, White, West & Winslow, Inc., and Miller & George. Oversubscribed.

\*25,000,000 **Pennsylvania Power & Light Co.** first mortgage 3½% bonds due 1983. Purpose, for construction program. Sold privately to institutional investors through Drexel & Co. and The First Boston Corp.

\*225,000 **Seymour Water Co.** first mortgage notes due March 1, 1971. Purpose, for additions and improvements. Price, at par. Sold privately.

\*300,000 **South Carolina Electric & Gas Co.** 3¾% first and refunding mortgage bonds due July 1, 1981. Purpose, to repay bank loan. Price, 100% and accrued interest. Placed privately with Guardian Life Insurance Co. of America.

\*5,400,000 **South Carolina Generating Co.** 3¾% first mortgage bonds due Oct. 1, 1979. Purpose, for new construction. Sold privately to institutional investors.

\*1,080,000 **South Carolina Generating Co.** 4% promissory notes due 1964. Purpose, for new construction. Sold privately to institutional investors.

\*500,000 **Spring Valley Water Works & Supply Co.** 30-year first mortgage 3½% bonds. Purpose, to repay bank loans and for new construction. Price, at par. Sold privately to an institutional investor.

\*20,000,000 **Virginia Electric & Power Co.** 3½% sinking fund debentures due March 1, 1978. Purpose, for new construction. Placed privately with institutional investors through Stone & Webster Securities Corp.

\*7,900,000 **Wilcox Trend Gathering System, Inc.** first mortgage pipe line bonds, 4½% series, due 1970. Purpose, for new construction. Placed privately through Dillon, Read & Co. Inc.

\$140,405,000

## IRON, STEEL, COAL, COPPER, ETC.

\*\$3,800,000 **Eagle-Picher Co.** 3¾% promissory notes due Sept. 1, 1972. Purpose, to acquire common stock of Ohio Rubber Co., a subsidiary, and to retire bank loans, short-term debt and retire common stock of Ohio Rubber Co. Sold privately to Equitable Life Assurance Society of the United States.

\*3,500,000 **Granite City Steel Co.** 4¾% first mortgage bonds, series B, due Nov. 1, 1967. Purpose, for expansion program. Sold privately to Metropolitan Life Insurance Co.; Prudential Insurance Co. of America, and Northwestern Mutual Life Insurance Co.

\*5,000,000 **Granite City Steel Co.** 4¾% first mortgage bonds due Nov. 1, 1967. Purpose, for expansion program. Placed privately with three insurance companies.

\*750,000 **Haile Mines, Inc.** 6% subordinated sinking fund notes (with common stock purchase warrants to purchase common stock at \$6 per share up to face amount of notes). Purpose, for development of properties. Sold privately to private investors through Eastman, Dillon & Co.

\*1,000,000 **Roebbling's (John A.) & Sons Corp.** (formerly Colorado Steel Corp.) first mortgage 15-year sinking fund 4½%

bonds due Dec. 31, 1967. Purpose, to finance, in part, purchase of assets of John A. Roebbling's Sons Co. Placed privately with a group of insurance companies and institutional investors through Allen & Co.

\$14,050,000

## OTHER INDUSTRIAL AND MANUFACTURING

\*\$400,000 **American Instrument Co., Inc.** sinking fund promissory note due March 1, 1965. Purpose, for general corporate purposes. Placed privately through Auchincloss, Parker & Redpath.

\*5,000,000 **Carnation Co.** 25-year 3¾% sinking fund debentures due March 1, 1978. Purpose, for general corporate purposes. Sold privately through Kidder, Peabody & Co.

\*7,000,000 **Consolidated Chemical Industries, Inc.** 3.70% promissory notes due 1955-1968, inclusive. Purpose, for plant expansion. Placed privately through Dean Witter & Co.

\*1,000,000 **Detroit Brass & Malleable Co.** 4½% 15-year debentures due annually March 1, 1954-1968. Purpose, for retirement of bank loans and for plant expansion. Placed privately with Penn Mutual Life Insurance Co.

20,000 **Electrolab, Inc.** 10-year 6% convertible debentures, series B, due March 15, 1963, and 20,000 shares of common stock (par 10 cents) in units of \$1 principal amount of debentures and one share of stock. Purpose, to purchase equipment and for working capital. Price, \$1.15 per unit. Offered by Paul D. Sheeline & Co.

\*5,000,000 **Massey-Harris Co.** 20-year 4% promissory note due March 1, 1973. Purpose, for working capital. Sold privately to an institutional investor through Lehman Bros.; Wood, Gundy & Co., Inc., and Emanuel Deetjen & Co.

\*4,500,000 **Merritt-Chapman & Scott Corp.** 4½% promissory note due March 1, 1963. Purpose, to repay bank loans and for expansion. Placed privately with Equitable Life Assurance Society of the United States through Blyth & Co., Inc.

\*3,500,000 **Koddis Plywood Corp.** 4½% promissory notes due Feb. 15, 1968. Purpose, refunding (\$1,600,000) and for other corporate purposes, \$1,894,000. Placed privately with Penn Mutual Life Insurance Co.

\*1,500,000 **Sunset-McKee Business Forms, Inc.** 20-year 4½% notes due Nov. 30, 1972. Purpose, for general corporate purposes. Sold privately through Dean Witter & Co.

250,000 **Thomas & Skinner Steel Products Co.** 5½% first mortgage convertible sinking fund bonds due Jan. 1, 1963. Purpose, to reduce bank loans and for working capital. Price, 100% and accrued interest. Offered by City Securities Corp. Completed.

\*3,000,000 **Van Camp Sea Food Co., Inc.** 4.30% 12-year promissory note due 1965. Purpose, refunding (\$1,640,000) and for working capital (\$1,360,000). Sold privately to Prudential Insurance Co. of America.

\*50,000,000 **Westinghouse Electric Corp.** 3½% 30-year debentures due Dec. 15, 1981. Purpose, for expansion and working capital. Price, at par. Placed privately with institutional investors through Kuhn, Loeb & Co.; The First Boston Corp., and Drexel & Co.

\*10,000,000 **Yale & Towne Manufacturing Co.** 4% 20-year promissory note due 1973. Purpose, for expansion and to retire bank loans. Placed privately with an institutional investor.

\$91,170,000

## OIL

\*\$6,000,000 **Brewster-Bartle Drilling Co.** 4½% promissory notes due 1954-1963, inclusive. Purpose, for general corporate purposes. Placed privately with institutional investors through Rowles, Winston & Co.

\*11,600,000 **Trans-Mountain Oil Pipe Line Co.** 4% first mortgage and collateral trust bonds, series B, due April 1, 1972. Purpose, to construct pipe line. Price, to yield 3¼%. Placed privately with a group of institutional investors, including Prudential Insurance Co. of America through Blyth & Co., Inc., and The First Boston Corp.

10,000,000 **Union Sulphur & Oil Corp.** 4% sinking fund debentures due March 1, 1978. Purpose, to repay bank loans and for working capital. Price, 100% and accrued interest. Underwritten by Smith, Barney & Co.; Blyth & Co., Inc.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Moore, Leonard & Lynch; Stroud & Co., Inc., and Union Securities Corp. Books closed.

\$27,600,000

## LAND, BUILDINGS, ETC.

\$400,000 **Carmelite Sisters of the Divine Heart of Jesus (Southwestern Province)** 3½%-4% first and refunding mortgage serial bonds due annually from Feb. 15, 1954-1967, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by Loewi & Co. and Coughlin & Co.

200,000 **Catholic Diocese of Dodge City (Kansas)** 3¾%-4% serial notes due March 2, 1954-1963. Purpose, for new construction. Price, 100% and accrued interest. Offered by McMahon & Hoban, Inc. All sold.

50,000 **Catholic Diocese of Wichita (Kansas)** 3%-3¾% serial notes due March 2, 1954-1963. Purpose, for new construction. Price, 100% and accrued interest. Offered by McMahon & Hoban, Inc.

475,000 **Lutheran High School Association of Greater Chicago** 3½% to 4½% first mortgage bonds dated Feb. 1, 1953, and due semi-annually from Aug. 1, 1954, to Feb. 1, 1963, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

307,000 **Roman Catholic Bishop of the Diocese of Oklahoma City and Tulsa (Okla.)** 3¾%-4% serial notes due annually on March 16 from 1954 to 1965, inclusive. Purpose, to repay short-term notes and for new construction. Price, 100% and accrued interest. Offered by McMahon & Hoban, Inc.

600,000 **Sisters of Charity (Greensburg, Pa.)** 3¾%-4% serial notes due March 1, 1957-1963, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by Keenan & Clarey, Inc.

\$2,032,000

## MISCELLANEOUS

\*\$10,000,000 **Associates Investment Co.** 3¾% senior term sinking fund notes due March 1, 1973. Purpose, to retire short-term borrowings. Sold privately to life insurance companies and pension funds through Salomon Bros. & Hutzler.

\*10,000,000 **Associates Investment Co.** 3¾% promissory notes due Sept. 1, 1958. Purpose, to retire short-term borrowings. Placed privately through Salomon Bros. & Hutzler with a group of insurance companies, savings banks, pension fund trusts and other institutional investors.

\*1,000,000 **Colonial Finance Co.** subordinated debentures, series B, due Feb. 15, 1955, to Dec. 15, 1962. Purpose, for general corporate purposes. Sold privately through Brew Emch Jenkins Co.

300,000 **Commerce Acceptance Corp.** 5% sinking fund capital debentures, series A, due March 15, 1963. Purpose, for working capital. Price, at par. Offered by The First Trust Co. of Lincoln (Neb.).

30,000,000 **Commercial Credit Co.** 3½% unsecured notes due June 1, 1965. Purpose, for working capital. Price, 97%. Underwritten by Kidder, Peabody & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Morgan Stanley & Co.; Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; Union Securities Corp.; White, Weld & Co.; Robert Garrett & Sons; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Drexel & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; Alex.

Brown & Sons; Clark, Dodge & Co.; Hayden, Stone & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; John C. Legg & Co.; Shields & Co.; Spencer Trask & Co.; A. C. Allyn & Co., Inc.; Baker, Watts & Co.; Central Republic Co. (Inc.); Estabrook & Co.; Hallgarten & Co.; F. S. Moseley & Co.; Stein, Bros. & Boyce; Blair, Rollins & Co., Inc.; R. S. Dickinson & Co., Inc.; Dominick & Dominick; Equitable Securities Corp.; R. W. Pressprich & Co.; G. H. Walker & Co.; Dean Witter & Co.; American Securities Corp.; Baker, Weeks & Co.; Clement A. Evans & Co., Inc.; Folger, Nolan Inc.; Harris, Hall & Co. (Inc.); Laurence M. Marks & Co.; Pacific Northwest Co.; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Stroud & Co., Inc., and Watling, Lerchen & Co. Oversubscribed.

\*6,000,000 **Davidson Bros., Inc.** 4¾% promissory notes due 1963. Purpose, for general corporate purposes. Placed privately with institutional investors through Eastman, Dillon & Co.

100,000 **Dean & Co.** 5% junior subordinated debentures due Feb. 1, 1965. Purpose, for working capital. Price, 100% and accrued interest. Offered by The First Trust Co. of Lincoln (Neb.). All sold.

100,000 **Lenoir Finance Co.** 6% convertible subordinated debentures, series A, due March 1, 1973. Purpose, refunding and accrued interest. Underwritten by McCarthy & Co., Inc. (\$32,460) and for working capital (\$67,540). Price, at par.

50,000 **Lenoir Finance Co.** 6% convertible subordinated debentures, series A, due March 1, 1973. Purpose, for working capital. Price, at par and accrued interest. Offered publicly by company, without underwriting.

\*500,000 **Market Basket** 4¼% promissory notes due annually Jan. 1, 1954, to Jan. 1, 1968, inclusive. Purpose, for working capital, etc. Placed privately through Bateman, Eichler & Co. with institutional investors.

300,000 **Marsh Foodliners, Inc.** 5½% collateral trust sinking fund convertible debentures due Feb. 1, 1963. Purpose, for working capital. Price, at par and accrued interest. Underwritten by City Securities Corp. Oversubscribed.

\*2,500,000 **Mercantile Acceptance Corp.** 4.25% promissory notes due Jan. 1, 1959-1963, inclusive. Purpose, for working capital. Sold privately to a group of institutional investors through E. V. Hale & Co. and Robert Fulton Maine.

250,000 **Webb's City, Inc.** 5% 10-year debentures due April 1, 1963. Purpose, for expansion program. Price, 100%. Offered to public by company, without underwriting.

\$61,100,000

## Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

## OTHER INDUSTRIAL AND MANUFACTURING

\$200,000 **Areturus Electronics, Inc.** 6% 5-year convertible debentures due April 1, 1958. Purpose, to pay mortgage and bank loan, for new machinery and for working capital. Price, 100% of principal amount. Offered by Gearhart & Otis, Inc.; White & Co., and McCoy & Willard.

## MISCELLANEOUS

\$2,000,000 **Cinerama, Inc.** 4% convertible debentures due March 1, 1958. Purpose, for working capital, etc. Price, 100% of principal amount. Offered by Gearhart & Otis, Inc., and White & Co. "as a speculation."

## Farm Loan and Government Agency Issues

\$105,200,000 **Federal Intermediate Credit Banks** 2.30% consolidated debentures dated April 1, 1953, and due Jan. 4, 1954. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.

## Canadian Government

\*\$1,225,000 **La Salle (Town of), Quebec, Canada** 4¼% 25-year serial debentures (payable in U. S. dollars). Purpose, for improvements, etc. Placed privately through Dawson, Hanford Ltd.

## STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

## PUBLIC UTILITIES

\$6,237,000 **Arizona Public Service Co.** 378,000 shares of common stock (par \$5). Purpose, for new construction. Price, \$16.50 per share. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Reisman, Ely, Beck & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; A. C. Allyn and Co., Inc.; Central Republic Co. (Inc.); Coffin & Burr, Inc.; Hemphill, Noyes & Co.; Lester, Ryons & Co.; Ball, Burge & Kraus; A. G. Edwards & Sons; Hill Richards & Co.; Newhard, Cook & Co.; Schwabacher & Co.; Shuman, Agnew & Co.; Walston & Co.; Bateman, Eichler & Co.; Bosworth, Sullivan & Co., Inc.; Crowell, Weedon & Co.; Henry Dahlberg & Co.; Elworthy & Co.; Estabrook & Co.; First California Co., Inc.; McCormick & Co.; The Milwaukee Co.; Pasadena Corp.; Smith, Moore & Co.; Stroud & Company, Inc.; Sutro & Co.; Wagen-seller & Durst, Inc.; Kenneth Ellis & Co.; Davis, Skaggs & Co.; Grimm & Co.; Wesley Hall & Co.; Hope & Co.; Jones, Kreger & Hewitt; Laird & Co.; Irving Lundborg & Co., and Kirby L. Vidrine & Co. Oversubscribed.

1,645,228 **Atlanta Gas Light Co.** 80,235 shares of common stock (par \$10). Purpose, to reduce bank loans. Price, \$20.50 per share. Offered by company for subscription by common stockholders. Underwritten by The First Boston Corp.; Courts & Co.; The Robinson-Humphrey Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; R. S. Dickinson & Company, Inc.; Equitable Securities Corp.; Clement A. Evans & Co., Inc.; Johnson, Lane, Space & Co., Inc.; Wyatt, Neal & Waggoner; Stockton Broome & Co.; J. H. Hillsman & Co., Inc.; Norris & Hirschberg, Inc.; J. W. Tindall & Co.; Byron Brooke & Co.; French & Crawford, Inc.; Hancock, Blackstock & Co., and Varnedoe, Chisholm & Co., Inc. Oversubscribed.

\*2,000,000 **Central Louisiana Electric Co., Inc.** 20,000 shares of 4.70% convertible preferred stock (par \$100). Purpose, for construction program. Placed privately through Kidder, Peabody & Co.

\$10,250,000 **Georgia Power Co.** 100,000 shares of \$4.92 cumulative preferred stock (no par). Purpose, to repay bank loans and for new construction. Price, \$102.50 per share and accrued dividends. Offered by The First Boston Corp.; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Beane; Drexel & Co.; Wertheim & Co.; Dick & Merle-Smith; Hemphill, Noyes & Co.; The Robinson-Humphrey Co., Inc.; Harris, Hall & Co. (Inc.); Tucker, Anthony & Co.; Baker, Watts & Co.; Stockton Broome & Co.; E. W. Clark & Co.; Hendrix & Mayes, Inc., and Varnedoe, Chisholm & Co., Inc. Oversubscribed.

\*900,000 **Honolulu Gas Co., Ltd.** 45,000 shares of 6% preferred stock (par \$20). Purpose, to pay back loans and for new construction. Sold privately to four institutional investors through Dean Witter & Co.

✓ 930,679 **Lake Superior District Power Co.** 29,761 shares of common stock (par \$20). Purpose, for new construction. Price, \$31 per share to stockholders and \$33 to public. Offered by company for subscription by common stockholders. Un-subscribed shares (4,044) underwritten by Robert W. Baird & Co., Inc.; The Milwaukee Co.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Paine, Webber, Jackson & Curtis; Loewi & Co.; A. C. Best & Co.; Bingham,

\*Represents issues placed privately.  
†Indicates issues sold competitively.  
\*Indicates special offering.



Sheldon & Co.; Braun, Monro & Co.; The Marshall Co.; Gardner F. Dalton & Co.; Riley & Co.; Bell & Farrell, Inc.; Brew Emch Jenkins Co.; Gillespie & Wouters; Harley, Haydon & Co., Inc.; Rada, McElhiney & Morack, Inc.; and Adolph G. Thorsen.

18,014,000 **New England Power Co.** 80,140 shares of 4.60% cumulative preferred stock (par \$100). Purpose, to reduce bank loans. Price, at par. Offered by company for subscription by preferred stockholders. Unsubscribed shares (66,123) underwritten by Lehman Brothers; Bear, Stearns & Co.; A. G. Becker & Co.; Burnham and Co.; Clayton Securities Corp.; Dick & Merle-Smith; Drexel & Co.; First of Michigan Corp.; Green, Ellis & Andersen; Hallgarten & Co.; Ira Haupt & Co.; Mullaney, Wells & Co.; R. W. Pressprich & Co.; Sills, Fairman & Harris, Inc.; Stroud & Co., Inc. and Swiss American Corp.

300,000 **Pioneer Telephone Co.** 3,000 shares of 5½% cumulative preferred stock series C, (par \$100). Purpose, for additions and improvements. Price, at par. Underwritten by M. H. Eishop Co.

3,000,000 **Public Service Co. of New Mexico** 30,000 shares of 5% cumulative preferred stock, series A, (par \$100) with common stock purchase warrants attached. Purpose, for construction program. Price, at par and accrued dividends. Underwritten by Allen & Co.; Quinn & Co.; W. E. Hutton & Co.; Union Securities Corp.; Hirsch & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Russ & Company, Inc.; Salomon Bros. & Hutzler; Townsend, Dabney and Tyson; Auchincloss, Parker & Redpath; Blair, Rollins & Co., Inc.; William Blair & Co.; Courts & Co.; Sills, Fairman & Harris, Inc.; Peters, Writer & Christensen, Inc.; Terry & Co.; Bateman, Eichler & Co.; McCauley & Co.; Talmage & Co. and Ellis, Holyoke & Co. Oversubscribed.

20,156,250 **Public Service Electric & Gas Co.** 750,000 shares of common stock (no par). Purpose, for new construction. Price, \$26.87½ per share. Underwritten by Morgan Stanley & Co.; Drexel & Co.; Glorie, Forgan & Co.; A. C. Allyn and Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Biddle, Whelen & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central National Corp.; Central Republic Co., Inc.; E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; C. C. Collings & Co., Inc.; Davies & Co.; Dixon Bretschner Noonan Inc.; Dominick & Dominick; Francis I. du Pont & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; Fulton, Reid & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Janney & Co.; Kean, Taylor & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill Turben & Co.; Newburger & Co.; The Ohio Company; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Putnam & Co.; Reynolds & Co.; Riter & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scranton & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; White, Weld & Co.; Winslow, Douglas & McEvoy; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co. and Yarnall & Co. Oversubscribed.

4,296,540 **South Carolina Electric & Gas Co.** 358,045 shares of common stock (par \$4.50). Purpose, for new construction. Price, \$12 per share. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Kidder, Peabody & Co.; Carl M. Loeb, Rhoades & Co.; Eastman, Dillon & Co.; Hornblower & Weeks; Wertheim & Co.; White, Weld & Co.; Clark, Dodge & Co.; Estabrook & Co.; Equitable Securities Corp.; Laurence M. Marks & Co.; The Robinson-Humphrey Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; G. H. Walker & Co.; Clement A. Evans & Co., Inc.; Courts & Co.; Goodbody & Co.; Johnson, Lane, Space & Co., Inc.; Rauscher, Pierce & Co.; Rouse, Brewer & Becker; Chace, Whiteside, West & Winslow, Inc.; G. H. Crawford Co., Inc.; Frost, Read & Simons, Inc.; Hocker & Fay; Huger, Barnwell & Co.; A. M. Law & Co.; E. H. Pringle & Co.; Frank S. Smith & Co., Inc. and James Conner & Co., Inc.

301,875 **Washington Water Power Co.** 11,500 shares of common stock (no par). Purpose, for general corporate purposes. Price, \$26.25 per share. Offered by company for subscription by employees.

1,537,500 **West Coast Telephone Co.** 50,000 shares of common stock (par \$20). Purpose, for new construction. Price, \$30.75 per share. Underwritten by Blyth & Co., Inc. Oversubscribed.

\$59,569,072

#### IRON, STEEL, COAL, COOPER, ETC.

\$174,000 **Birmingham Lead & Smelting Co., Inc.** 150,000 shares of 2% cumulative preferred stock (par \$1) and 150,000 shares of common stock (par one cent) in units of one share of each class of stock. Purpose, to purchase land and equipment. Price, \$1.16 per unit. Offered by Carlson & Co.

100,000 **Bunker-Chance Mining Co.** 1,000,000 shares of class B stock (par 10 cents). Purpose, for improvements, etc. Price, 10 cents per share. Offered first to stockholders and unsubscribed shares then offered by Standard Securities Corp. to public.

300,000 **Great Western Uranium Corp.** 300,000 shares of common stock (par 10 cents). Purpose, to acquire interest in claims and for expansion, development and working capital. Price, \$1 per share. Offered by Israel & Co. "as a speculation."

\$574,000

#### OTHER INDUSTRIAL AND MANUFACTURING

\$300,000 **Du-Art Film Laboratories, Inc.** 25,000 shares of 60-cent cumulative and participating preferred stock (no par) and 25,000 shares of common stock (par 10 cents) in units of one share of each class of stock. Purpose, to buy equipment and modernize plant and for working capital. Price, \$12 per unit. Offered by Childs, Jefferies & Thorndike; Battles & Co.; and Syle & Co.

299,200 **Eastern Tractor Manufacturing Corp.** 748,000 shares of common stock (par five cents). Purpose, for working capital. Price, 40 cents per share. Offered by Hunter Securities Corp.

3,000 **Electralab, Inc.** 20,000 shares of common stock (par 10 cents). See under "Long-Term Bonds and Notes" in a preceding column in this article.

220,000 **Electriglas Corp.** 220,000 shares of common stock (par 10 cents). Purpose, to repay debt and for working capital. Price, \$1 per share. Offered by Moran & Co.

225,000 **Frite Co.** 30,000 shares of 70-cent cumulative convertible preferred stock (par \$7.50). Purpose, for working capital. Price, \$9 per share. Offered by company for subscription by employees. Underwritten by Dittmar & Co.; Hill Richards & Co.; Rauscher, Pierce & Co., Inc.; Dewar, Robertson & Pancoast; Russ & Co.; Dallas Rupe & Son; Sanders and Newsom; Austin, Hart & Parvin; Moroney, Beissner & Co.; Binford, Dunlap & Reed; Texas National Corporation; Lentz, Newton & Co.; R. A. Underwood & Co., Inc. Oversubscribed.

300,000 **Fuller Brush Co.** 3,000 shares of 4½% preferred stock (par \$100). Purpose, for working capital. Price, at par. Offered by company for subscription by employees.

7,500,000 **Mallory (P. R.) & Co., Inc.** 150,000 shares of 4½% cumulative convertible preferred stock (par \$50). Purpose, to repay bank loans and for other general corporate purposes. Price, at par and accrued dividends. Underwritten by Lee Higginson Corp.; Morgan Stanley & Co.; Goldman, Sachs & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; Hemphill, Noyes & Co.; Clark, Dodge & Co.; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; A. G. Becker & Co., Inc.; Dominick & Dominick; Estabrook & Co.; Shields & Co.; A. C. Allyn & Co., Inc.; Central Republic Co., Inc.; Spencer Trask & Co.; G. H. Walker & Co.; Ball, Burge & Kraus; William Blair & Co.; Brush, Slocumb & Co., Inc.; Indianapolis Bond & Share Corp.; McCormick & Co.; Schwabacher & Co.; Tucker, Anthony & Co.; Bateman, Eichler & Co.; Bosworth, Sullivan & Co., Inc.; City Securities Corp.; Curtiss, House & Co.; J. M. Dain & Company; Emanuel, Deetjen & Co.; Fulton, Reid & Co.; Granbery, Marache & Co.; Johnson, Lane, Space & Co., Inc.; Irving Lundborg & Co.; Shuman, Agnew & Co.; Wagenseller & Durst, Inc.; Brooke & Co.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Yarnall & Co.; P. W. Brooks & Co., Inc.; Chace, Whiteside, West & Winslow, Inc.; and McKelvy & Co. Oversubscribed.

288,000 **Mohawk Business Machines Corp.** 144,000 shares of 12-cent convertible preferred stock (par \$1). Purpose, for working capital, etc. Price, \$2 per share. Offered to public by company, without underwriting.

300,000 **Paragon Optical Co., Inc. (Puerto Rico)** 300,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, \$1 per share. Offered by Degastano Securities Corp.

2,260,542 **Pittsburgh Coke & Chemical Co.** 84,903 shares of common stock (no par). Purpose, to repay bank loan and for working capital. Price, \$26.62½ per share. Underwritten by Hemphill, Noyes & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Alex. Brown & Sons; Butcher & Sherrard; Chaplin & Co.; Clark, Dodge & Co.; S. K. Cunningham & Co., Inc.; Dillon, Read & Co., Inc.; Eastman, Dillon & Co.; Fauset, Steele & Co.; Glorie, Forgan & Co.; Goodbody & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hornblower & Weeks; Hulme, Applegate & Humphreys, Inc.; W. E. Hutton & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Laird and Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; McKunkin, Patton & Co.; Merrill Lynch, Pierce, Fenner & Beane; Moore, Leonard & Lynch; F. S. Moseley & Co.; Newhard, Cook & Co.; Parrish & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Scott, Horner & Mason, Inc.; Shearson, Hamill & Co.; Shields & Company; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; Barney & Co.; Smith, Moore & Co.; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Swiss American Corp.; Walston & Co.; White, Weld & Co., and Dean Witter & Co. Oversubscribed.

299,800 **Radar-Electronics, Inc.** 5,996,000 shares of common stock (par 1 cent). Purpose, for working capital, etc. Price, 5 cents per share. Offered by Teller & Co.

300,000 **Ravenna Metal Products Corp.** 20,000 shares of class A common stock (par \$10). Purpose, to repay loans and for expansion, working capital. Price, \$15 per share. Offered to public by company, without underwriting.

69,585 **Telecomputing Corp.** 4,639 shares of capital stock (par \$1). Purpose, for working capital. Price, \$15 per share. Offered by Hill, Richards & Co. All sold.

\*3,105,000 **United Biscuit Co. of America** 30,000 shares of \$4.50 cumulative preferred stock (no par). Purpose, for general corporate purposes. Price, \$103.50 per share. Placed privately with a group of institutional investors through Goldman, Sachs & Co.

\$15,470,127

#### OIL

\$21,393 **Basin Oil Corp.** 42,785 shares of common stock (par 10 cents). Purpose, for working capital. Price, 50 cents per share. Sold by company to stockholders, without underwriting.

\*200,000 **Belack Oil & Gas Co.** 200,000 shares of common stock (par 10 cents). Purpose, for drilling expenses. Price, \$1 per share. Offered by William R. Mee and placed with a private syndicate.

1,312,500 **Charter Oil Co., Ltd.** 750,000 shares of capital stock (par \$1). Purpose, for exploration and development expenses, etc. Price, \$1.75 per share. Underwritten by Lehman Brothers; Bear, Stearns & Co.; J. Barth & Co.; Bingham, Walter & Hurry, Inc.; Blair, Rollins & Co., Inc.; Stockton Broome & Co.; Burnham & Co.; Cantor, Fitzgerald & Co., Ltd.; Clayton Securities Corp.; Cowen & Co.; Crutten & Co.; Davies & Co.; Dreyfus & Co.; Francis I. du Pont & Co.; Emanuel, Deetjen & Co.; Ferris & Co.; Fewel & Co.; Greene & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hamlin & Lunt; Ira Haupt & Co.; Hayden, Stone & Co.; Hirsch & Co.; Hooker & Fay; Ingalls & Snyder; Johnson, Lane, Space and Co., Inc.; The Kentucky Co.; Kerr & Bell; A. M. Kidder & Co.; Mead, Miller & Co.; Newburger & Co.; Reinholdt & Gardner; C. D. Robbins & Co.; Rosenthal & Co.; Scott, Horner & Mason, Inc.; Silberberg & Co.; Sills, Fairman & Harris, Inc.; Stein Bros. & Boyce; Stern, Frank, Meyer & Fox; J. R. Timmins & Co.; Wagenseller & Durst, Inc.; Walston & Co.; and Zuckerman, Smith & Co. Oversubscribed.

300,000 **Global Oil & Drilling Co., Inc.** 300,000 shares of common stock (par five cents). Purpose, for drilling expenses. Price, \$1 per share. Offered by Baruch & Co., Inc.

25,911,936 **Interprovincial Pipe Line Co.** 1,439,552 shares of capital stock (par \$5). Purpose, for expansion. Price, \$18 per share (Canadian). Offered by company for subscription by stockholders. Underwritten by Wood, Gundy & Co., Ltd. and McLeod, Young, Weir & Co., Ltd.

206,250 **Natural Gas & Oil Corp.** 15,000 shares of common stock (par \$5). Purpose, for general corporate purposes. Price, \$13.75 per share. Offered by Scherck, Richter Co. Completed.

750,000 **Newton-Phoenix Oil Corp.** 2,500,000 shares of common stock (par one cent). Purpose, to acquire properties and for drilling expenses. Price, 30 cents per share. Offered by Morris Cohen & Co.

1,582,500 **North American Royalties, Inc.** 325,000 shares of common stock (par \$1). Purpose, refunding (\$721,025) and to retire bank loans and for working capital (\$1,261,475). Price, \$6.10 per share. Underwritten by Lehman Brothers; Allen & Co.; Bache & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; Blair, Rollins & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; Caldwell, Phillips Co.; Clark, Landstreet & Kirkpatrick, Inc.; J. M. Dain & Co.; Greene & Co.; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hamlin & Lunt; Ira Haupt & Co.; Hayden, Stone & Co.; H. Hentz & Co.; J. J. B. Hilliard and Son; Hirsch & Co.; Ingalls & Snyder; A. M. Kidder & Co.; Carl M. Loeb, Rhoades & Co.; Mead, Miller & Co.; W. H. Newbold & Son & Co.; Newburger & Co.; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Edward A. Purcell & Co.; Reynolds & Co.; Irving J. Rice & Co., Inc.; Riter & Co.; L. F. Rothschild & Co.; Shearson, Hamill & Co.; Shields & Company; Sills, Fairman & Harris, Inc.; Stein Bros. & Boyce; Spencer Trask & Co.; Walston & Co.; Harold E. Wood & Co. and Zuckerman, Smith & Co. Oversubscribed.

60,000 **Overland Oil, Inc.** 300,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, 20 cents per share. Sold by company to public.

237,500 **Rocky Mountain Oil Corp.** 237,500 shares of common stock (par 10 cents). Purpose, for drilling costs, acquisitions, etc. Price, \$1 per share. Offered by Steele & Co.

300,000 **Sunbeam Oil Co.** 100,000 shares of common stock (par \$1). Purpose, for acquisition and working capital. Price, \$3 per share. Offered by J. W. Hicks & Co., Inc. "as a speculation."

300,000 **Texas Anadarko Oil Corp.** 300,000 shares of common stock (par 10 cents). Purpose, to acquire leases. Price, \$1 per share. Offered by R. V. Klein Co. "as a speculation." All sold.

240,000 **Ute Royalty Co.** 80,000 shares of common stock (par \$1). Purpose, for acquisitions and working capital. Price, \$3 per share. Offered by W. D. Nebeker & Co. Completed.

\$31,822,079

#### LAND, BUILDINGS, ETC.

\$240,000 **Haulover Park, Fishing Pier, Inc.** 60,000 shares of common stock (par \$1). Purpose, for construction of pier. Price, \$4 per share. Offered publicly by company, without underwriting.

50,000 **Ormond Corp.** 5,000 shares of class A preferred stock (par \$10). Purpose, to purchase real estate. Price, at par. Offered by company to public locally.

\$290,000

#### INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

\$11,362,500 **General Telephone Corp.** 300,000 shares of common stock (par \$20). Purpose, to increase investments in subsidiaries. Price, \$37.87½ per share. Underwritten by Paine, Webber, Jackson & Curtis; Mitchell, Tully & Co.; Stone & Webster Securities Corp.; Blyth & Co., Inc.; Kidder, Peabody & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. C. Langley & Co.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Dean Witter & Co.; Robert W. Baird & Co., Inc.; Central Republic Co., Inc.; Lee Higginson Corp.; Laurence M. Marks & Co.; F. S. Moseley & Co.; The Ohio Co.; Shields & Co.; A. C. Allyn & Co., Inc.; Fulton, Reid & Co.; Edward D. Jones & Co.; The Milwaukee Co.; Stroud & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Crowell, Weedon & Co.; McCormick & Co.; Merrill, Turben & Co.; Pacific Northwest Co.; Rauscher, Pierce & Co., Inc.; William R. Staats & Co.; Walston & Co.; Ball, Burge & Kraus; Bingham, Sheldon & Co.; William Blair & Co.; Campbell, McCarty & Co., Inc.; J. M. Dain & Co.; Carter H. Harrison & Co.; Lester, Ryons & Co.; McCourtney-Breckenridge & Co.; Stix & Co.; Watling, Lerchen & Co., and Brush, Slocumb & Co., Inc. Oversubscribed.

20,000,000 **Pacific Lighting Corp.** 200,000 shares of \$4.75 cumulative preferred stock (no par). Purpose, to repay bank loans and to make advances to subsidiaries for new construction. Price, \$100 per share and accrued dividends. Underwritten by Blyth & Co., Inc.; Dean Witter & Co.; The First Boston Corp.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Lehman Brothers; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; W. C. Langley & Co.; A. C. Allyn and Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co., Inc.; Elworthy & Co.; Hill Richards & Co.; Laurence M. Marks & Co.; William R. Staats & Co.; Spencer Trask & Co.; Bateman, Eichler & Co.; Brush, Slocumb & Co., Inc.; Davis, Skaggs & Co.; Lester, Ryons & Co.; Schwabacher & Co.; Shuman, Agnew & Co.; Weeden & Co., Inc.; J. Barth & Co.; Crowell, Weedon & Co.; First California Co., Inc.; Irving Lundborg & Co.; Mitchell, Tully & Co.; Stern, Frank, Meyer & Fox; Sutro & Co.; Wagenseller & Durst, Inc.; and Walston & Co. Oversubscribed.

\$31,362,500

#### MISCELLANEOUS

\$230,000 **Childs Food Stores, Inc.** 20,000 shares of class A common stock (no par). Purpose, for working capital. Price, \$11.50 per share. Offered by company to public, without underwriting.

250,000 **Gulf Insurance Co.** 5,000 shares of capital stock (par \$10). Purpose, to increase capital and surplus. Price, \$50 per share. Offered by company for subscription by stockholders, without underwriting.

164,000 **Hot Shoppes, Inc.** 16,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$10.25 per share. Underwritten by Johnston, Lemon & Co.; Union Securities Corp.; Auchincloss, Parker & Redpath; Scott, Horner & Mason, Inc.; Ferris & Co.; Goodwyn & Olds; Jones, Kreeger & Hewitt; Mackall & Co.; Francis I. du Pont & Co.; First Securities Corp.; Mason-Hagan, Inc.; F. S. Moseley & Co.; Robinson and Lukens; Rouse, Brewer & Becker; Stein Bros. & Boyce; Stirling, Morris & Bousman; H. P. Wood & Co.; Blair, Rollins & Co., Inc.; H. M. Byllesby & Co., Inc.; C. F. Cassell & Co., Inc.; Courts & Co.; Rohrbaugh & Co., and C. T. Williams & Co., Inc. Oversubscribed.

137,700 **Hot Shoppes, Inc.** 18,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$7.65 per share. Offered by company for subscription by employees.

80,000 **Lenoir Finance Co.** 4,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$20 per share. Underwritten by McCauley & Co., Inc.

10,168,254 **Maryland Casualty Co.** 442,098 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$23 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (15,867) underwritten by Merrill Lynch, Pierce, Fenner & Beane; Bacon, Whipple & Co.; Baker, Watts & Co.; Baumgardner, Dowling & Co.; Blair, Rollins & Co., Inc.; Simon J. Block & Son; Blyth & Co., Inc.; Alex. Brown & Sons; Crutten & Co.; J. M. Dain & Co.; Owen Daly & Co.; Shelby Cullom Davis Co.; R. S. Dickson & Co., Inc.; A. G. Edwards & Sons; Equitable Securities Corp.; Fahey, Clark & Co.; The First Boston Corp.; First Southwest Co.; Robert Garrett & Sons; Geyer & Co., Inc.; Granbery, Marache & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; W. E. Hutton & Co.; Investment Corp. of Norfolk; Janney & Co.; Jenks, Kirkland & Grubbs; Johnson, Lane, Space and Co., Inc.; E. R. Jones & Co.; T. H. Jones & Co.; K. I. man & Co., Inc.; Kidder, Peabody & Co.; Lazard Freres & Co.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Loewi & Co.; McDonald & Co.; Laurence M. Marks & Co.; Mead, Miller & Co.; Merrill, Turben & Co.; The Milwaukee Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Reinholdt & Gardner; Schoellkopf, Hutton & Pomeroy, Inc.; Smith, Barney & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern, Frank, Meyer & Fox; Stix & Co.; Stone & Webster Securities Corp.; G. H. Walker & Co.; C. T. Williams & Co., Inc. and Dean Witter & Co.

250,000 **Nyal Co.** 200,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1.25 per share. Offered by Gearhart & Otis, Inc.

110,000 **Owners Discount Corp.** 5,500 shares of class A common stock (no par). Purpose, for working capital, etc. Price, \$20 per share. Offered by company for subscription by class A and class B stockholders, without underwriting.

1,080,000 **Pacific Northern Airlines, Inc.** 360,000 shares of common stock (par \$1). Purpose, to purchase aircraft and for working capital. Price, \$3 per share. Underwritten by Emanuel, Deetjen & Co.; Hayden, Stone & Co.; Hill

\*Represents issues placed privately.  
†Indicates issues sold competitively.  
‡Indicates special offering.

(Continued on page 8)



(Continued from page 7)

- Richards & Co.; Hirsch & Co.; Walston & Co.; Courts & Co.; Foster & Marshall; Crowell, Weedon & Co.; Jones, Kreeger & Hewitt; Arthurs, LeStrange & Co.; Birnbaum & Co.; A. M. Kidder & Co.; Wm. P. Harper & Son & Co.; Sills, Fairman & Harris, Inc.; Taussig, Day & Co., Inc. and Zuckerman, Smith & Co. Oversubscribed.
- 144,937 **Resort Airlines, Inc.** 724,687 shares of capital stock (par 10 cents). Purpose, for working capital. Price, 20 cents per share. Offered by company for subscription by minority stockholders. Oversubscribed.
- 299,872 **Shopping Bag Food Stores** 9,371 shares of preferred stock (par \$25) and 9,371 shares of common stock (par \$1), in units of one share of each class of stock. Purpose, for general corporate purposes. Price, \$32 per unit. Offered by company, without underwriting.
- 299,900 **Television & Radio Broadcasting Corp.** 299,900 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by Jackson & Co., Inc.

\$13,214,663

## Issues Not Representing New Financing

- \$2,040,000 **Aluminium Ltd.** 40,000 shares of common stock (no par). Price, \$51 per share. Offered by The First Boston Corp. Oversubscribed.
- 16,875 **Arcurus Electronics, Inc.** 27,500 shares of class A common stock (par 1 cent). Price, 45 cents per share. Offered by Gearhart & Otis, Inc.; White & Co., and McCoy & Willard. Completed.
- \*94,800 **Central Fibre Products Co., Inc.** 2,400 shares of common stock (par \$5). Price, at market (about \$39.50 per share). Sold privately through Bosworth, Sullivan & Co.
- 3,342,068 **Central of Georgia Ry.** 91,251 shares of common stock (no par). Price, \$36.82½ per share. Offered by Stein Bros. & Boyce and associates. Completed.
- 471,000 **Central Maine Power Co.** 24,000 shares of common stock (par \$10). Price, \$19.62½ per share. Offered by Goldman, Sachs & Co. Completed.
- 382,500 **Colorado Interstate Gas Co.** 10,000 shares of common stock (par \$5). Price, \$38.25 per share. Offered by Carl M. Loeb, Rhodes & Co. and Union Securities Corp. Completed.
- 56,000 **Edison (Thomas A.), Inc.** 3,500 shares of class B common stock (par \$33¾). Price, \$16 per share. Offered by Riter & Co. Completed.
- 3,400,000 **Federal Paper Board Co., Inc.** 200,000 shares of common stock (par \$5). Price, \$17 per share. Underwritten by Goldman, Sachs & Co.; Ball, Burge & Kraus; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Brush, Slocumb & Co., Inc.; Central Republic Co., Inc.; Cooley & Co.; Courts & Co.; Doolittle & Co.; A. G. Edwards & Sons; The First Boston Corp.; Granbery, Marache & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Johnston, Lemon & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Lehman Brothers; McCormick & Co.; McDonald & Co.; Merrill, Turben & Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Peltason, Tenenbaum Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Rter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Linn; L. F. Rothschild & Co.; Singer, Deane & Scribner; Stein Bros. & Boyce; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Union Securities Corp., and Dean Witter & Co.
- 9,600 **Holly Corp.** 24,000 shares of common stock (par 10 cents). Price, at market (about 40 cents per share). Offered by E. L. Aaron & Co. Completed.
- 2,007,770 **Hot Shoppes, Inc.** 195,880 shares of common stock (par \$1). Price, \$10.25 per share. Underwritten by Johnston, Lemon & Co.; Union Securities Corp.; Auchincloss, Parker & Redpath; Scott, Horner & Mason, Inc.; Ferris & Co.; Goodwyn & Olds; Jones, Kreeger & Hewitt; Mackall & Co.; Francis I. du Pont & Co.; First Securities Corp.; Mason-Hagan, Inc.; F. S. Moseley & Co.; Robinson and Lukens; Rouse, Brewer & Becker; Stein Bros. & Boyce; Stirling, Morris & Boussman; H. P. Wood & Co.; Blair, Rollins & Co., Inc.; H. M. Byllesby & Co., Inc.; C. P. Cassell & Co., Inc.; Courts & Co.; Rohrbaugh & Co. and C. T. Williams & Co., Inc. Oversubscribed.
- 584,238 **Hotels Statler Co., Inc.** 20,681 shares of common stock (par \$10). Price, \$23.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.
- 1,612,500 **Hudson Bay Mining & Smelting Co., Ltd.** 30,000 shares of common stock (no par). Price, \$53.75 per share. Offered by Morgan Stanley & Co. Oversubscribed.
- 442,750 **Jefferson Standard Life Insurance Co.** 7,000 shares of capital stock (par \$10). Price, \$63.25 per share. Offered by John C. Legg & Co. and Alex. Brown & Sons.
- 71,875 **Lawyers Mortgage & Title Co.** 25,000 shares of capital stock (par 65 cents). Price, \$2.87½ per share. Offered by J. G. White & Co., Inc.
- 64,000 **Macmillan Petroleum Corp.** 400 shares of common stock (par \$5). Price, at market (about \$160 per share). Offered by Lester, Ryons & Co. Completed.
- 55,593 **National Blank Book Co.** 2,050 shares of common stock (par \$25). Price, \$27 per share. Offered by Lee Higginson Corp. and Estabrook & Co.
- 218,750 **New England Gas & Electric Association** 14,000 shares of common stock (par \$8). Price, \$15.62½ per share. Offered by The First Boston Corp. Oversubscribed.
- 967,460 **Okonite Co.** 14,884 shares of common stock (par \$25). Price, at market (around \$65 per share). Offered by Francis I. du Pont & Co.; Kidder Peabody & Co. and Parrish & Co. Oversubscribed.
- \*1,145,151 **Old Town Corp.** 163,593 shares of 40-cent cumulative preferred stock (par \$7) and 163,593 shares of common stock (\$1). Par of preferred used herewith, sale price of shares not being available. Placed privately with institutional and other purchasers through Kidder, Peabody & Co.
- 135,750 **Southwestern Public Service Co.** 6,000 shares of common stock (par \$1). Price, \$22.62½ per share. Offered by Blyth & Co., Inc. Completed.
- 15,000 **Telecomputing Corp.** 1,000 shares of capital stock (par \$1). Price, \$15 per share. Offered by Hill Richards & Co. Completed.
- 102,000 **Tennessee Gas Transmission Co.** 4,000 shares of common stock (par \$5). Price, \$25.50 per share. Offered by Blyth & Co., Inc.
- 115,500 **Tokheim Oil Tank & Pump Co.** 7,000 shares of common stock (no par). Price, \$16.50 per share. Offered by Dempsey-Tegeler & Co.
- \*454,000 **Union Sulphur & Oil Corp.** 101,000 shares of class A stock (par \$1). Price, \$54 per share. Underwritten by Smith, Barney & Co.; Bear, Stearns & Co., Inc.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Clark, Dodge & Co.; Courts & Co.; Dominick & Dominick; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Kidder, Peabody & Co.; Lehman Brothers; Mason-Hagan, Inc.; Moore, Leonard & Lynch; R. W. Pressprich & Co.; Rotan, Mosle and Moreland; Schmidt, Poole, Roberts & Parke; Shearson Hammill & Co.; Stone & Webster Securities Corp.; Underwood, Neuhaus & Co.

G. H. Walker &amp; Co.; White, Weld &amp; Co. and Dean Witter &amp; Co. Books closed.

7,500 **Walker Laboratories, Inc.** 1,500 shares of class A common stock (par \$1). Price, \$5 per share. Offered by Cohu & Co.19,475 **Walker Laboratories, Inc.** 4,100 shares of class B common stock (par 25 cents). Price, \$4.75 per share. Offered by Cohu & Co.

\$22,832,155

\*Represents issues placed privately.  
 †Indicates issues sold competitively.  
 ‡Indicates special offering.

## General Corporation and Investment News

(Continued from page 2)

## Central Maine Power Co.—Definitive Bonds Ready—

Definitive first and general mortgage bonds series "U" 3½% due March 1, 1983, are available in exchange for outstanding temporary bonds at Old Colony Trust Co., Boston, Mass., and Bankers Trust Co., New York, N. Y.—V. 177, p. 2876.

## Chesapeake &amp; Ohio Ry. Co.—July Earnings Up—

Period End, July 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Gross income	\$28,632,000	\$23,629,000	\$199,677,000	\$205,164,000
Net income	\$3,995,000	\$1,331,000	\$25,685,000	\$21,886,000
Earnings per common share	\$0.50	\$0.16	\$3.23	\$2.75

—V. 178, p. 383.

## Chicago Corp. (&amp; Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
Net sales and other revenue	\$8,892,683	\$8,003,494
Income before Federal income taxes	3,112,227	3,563,723
Provision for Federal income taxes	608,150	1,193,700
Net income	\$2,504,077	\$2,370,023
Earnings per common share	\$0.71	\$0.67

\*After preference dividend requirements.

NOTE—During the first half of 1953 the company participated in the drilling of 93 wells resulting in 51 single oil wells, one dual oil well, 7 single wells, one dual gas well and 33 dry holes. Of these productive wells, 7 single oil wells and 3 single gas wells were classified as exploratory discoveries.—V. 174, p. 1850.

## Childs Co. (&amp; Subs.)—Loss for Half Year—

Period End, June 30—	1953—3 Mos.—	1952—3 Mos.—	1953—6 Mos.—	1952—6 Mos.—
Net sales	\$5,569,178	\$5,393,839	\$10,764,446	\$10,537,902
Net loss	72,464	*21,909	371,750	176,099

\*Profit.—V. 177, p. 2676.

## Citizens Utilities Co.—Net at Record High—Property Acquisition and Sale Consummated—

Earnings reached another new high in the first six months of 1953, showing a 10% increase over the comparable period of the previous year, despite larger provisions for taxes, it was announced on Aug. 14.

The diversified nationwide utility, which operates electric, gas, water and telephone properties in widely separated areas of seven states, had net income for the half year ended June 30, 1953 of \$417,335 equal to 48 cents per share on the 878,157 shares of common stock outstanding. Earnings in the corresponding period of 1952 were \$379,549 or 43 cents per share on the same capitalization. Provision for Federal and State income taxes in the first half of 1953 was \$365,028 compared with \$317,176 for the first half of 1952.

For the 12 months ended June 30, 1953, Citizens reported net income of \$831,275 equal to 95 cents per share of common stock compared with \$716,546 or 82 cents per share of common stock for the 12 months ended June 30, 1952.

Richard L. Rosenthal, President, also advised that on Aug. 3, the company's subsidiary, Citizens Utilities Co. of California, acquired the property and facilities of the Lorenzo Water Works in Santa Cruz County, Calif. This new property will be physically interconnected with Citizens' Boulder Creek property at an early future date.

Mr. Rosenthal also stated that on July 31, the communities of Newport, Washington and Old Town, Idaho concluded their sale of securities and consummated the purchase of Citizens' Newport water system. This system was sold to the communities at a sales price for the physical assets of \$217,500. Mr. Rosenthal indicated that the property was carried on the books of Citizens Utilities Corp. at a depreciated cost of \$150,000.—V. 178, p. 295.

**Clark Controller Co.—Note Sold Privately—**This company, manufacturer of industrial electrical control equipment, has placed with the Penn Mutual Life Insurance Co. its \$2,000,000 4½% promissory note due Aug. 1, 1968. Goldman, Sachs & Co. and Fulton, Reid & Co. assisted the company in arranging the financing.—V. 178, p. 50.

## Clark Equipment Co.—Outlook Satisfactory—

Third and fourth quarter operations of this company are expected to continue at satisfactory levels.

But sales volume in Clark's two principal product categories—industrial materials-handling trucks and heavy automotive components—are expected to be below record highs established in 1952, the company announced.

In the industrial truck field, one important reason is that government purchases have dropped sharply. Increased purchases by "civilian" users of fork-lift trucks, towing tractors and other materials-handling equipment will help off-set part of this loss in volume. And an improved level of earnings per unit of production is expected as the result of a price increase effective July 1.

Clark earnings for the first six months of 1953 were \$3,100,000, compared with \$3,300,000 for the corresponding period a year ago. Six months' sales for 1953 were \$64,900,000, compared with \$74,000,000 a year ago.—V. 178, p. 479.

## Clevite Corp. (&amp; Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
Sales of product	\$37,319,874	\$26,840,045
Royalties, interest and other revenues	365,684	319,095
Total revenues	\$37,685,558	\$27,159,140
Profit before income taxes	5,274,413	4,627,381
Federal and foreign taxes on income	3,258,994	2,841,002
Net profit	\$2,015,419	\$1,786,379
Preferred dividends	147,475	147,722
Com. divids. (giving effect to 2-for-1 stk. split)	849,826	733,268
Common shares outstanding	1,799,652	1,599,652
Earnings per common share	\$1.04	\$1.02

—V. 177, p. 1678.

## Colonial Airlines, Inc.—Reports Profit—

Period End, June 30—	1953—6 Mos.—	1952—6 Mos.—	1953—12 Mos.—	1952—12 Mos.—
Net profit after taxes	\$200,799	*\$374,969	\$389,000	*\$317,000

\*Net loss.

Commenting on this sharp reversal of trend, Mr. Branch T. Dykes, President, pointed out that this improvement of \$575,000 was accomplished in the face of a reduction in mail pay subsidy for the period, from \$467,000 in 1952 to \$268,000 in 1953.

A system net profit was shown in 11 of the past 12 months compared to a previous high of five profitable months in a year.

Passenger and other non-mail revenue increased 51% from \$2,654,000 in the first six months of 1952 to \$4,037,000 for the same period in 1953. Operating expenses increased by 18% from \$3,560,000 to \$4,207,000. Revenue passengers carried increased 45% from 132,584 in 1952 to 192,238 in 1953. Traffic on the Bermuda division increased 63%.

Approval of the merger of Colonial Airlines with Eastern Air Lines has been recommended by the Civil Aeronautics Board Examiner and final approval by the CAB is expected within a few months.—V. 177, p. 2003.

## Colonial Fund, Inc.—Net Asset Value Higher—

As of—	July 31, '53	June 30, '53	Oct. 31, '52
Net asset value per common share	\$21.42	\$21.06	\$21.67

Total net assets at July 31, 1953, were \$13,321,000.—V. 178, p. 147.

## Colonial Stores, Inc.—Sales Show Gain—

SALES FOR THE FOUR AND THIRTY WEEKS ENDED JULY 25	1953—4 Wks.—	1952—30 Wks.—	1952—4 Wks.—
Sales	\$17,353,000	\$16,210,000	\$131,052,000

120,021,000  
—V. 178, p. 567.

**Colorado Mining Corp. (Del.), New York—**Stock Offered—Baruch & Co., Inc., New York, on Aug. 19 offered "as a speculation" an issue of 299,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The proceeds of this offering will be used for certain rehabilitation work as well as for the acquisition of necessary machinery and equipment and for exploration and development expenses.

BUSINESS—The corporation was formed in Delaware on March 25, 1953 under the name of Colorado Copper Mining Corp., which name was changed to Colorado Mining Corp. on July 17, 1953. It is the owner of 34 patented mining claims located in Routt County, Colo., and proposes to explore the claims for molybdenum, copper, gold and silver. The company maintains its principal office at 40 Wall Street, New York 5, N. Y.

The company has not engaged in the operation of the mining properties and consequently this company is now in the development stage.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10c par value)	Authorized	Outstanding
	3,000,000 shs.	1,299,000 shs.

—V. 178, p. 567.

## Columbia Broadcasting System, Inc. (&amp; Domestic Subs.)—Earnings—

26 Weeks Ended—	July 4, '53	June 28, '52
Gross income	\$151,253,680	\$116,543,660
Income before Federal taxes on income	11,473,377	7,151,415
Provision for Federal taxes on income	6,490,000	4,270,000
Federal excess profits tax	980,000	30,000
Net income	4,003,377	2,851,415
Earnings per share	\$1.71	\$1.22

—V. 178, p. 384.

**Combined Locks Paper Co.—**Stock Offered—An underwriting group headed by Hemphill, Noyes & Co. on Aug. 18 offered for public sale 100,000 shares of class A common stock (par \$1) at \$12.50 per share. This offering was quickly completed.

PROCEEDS—The proceeds from the sale will be applied towards the balance of the cost of completing the expansion and improvement program at the company's subsidiary, D. M. Bare Paper Co., plant in Roaring Spring, Pa. This program includes completion of a new bleached kraft pulp mill and expansion of paper making facilities, which upon completion in March, 1954 will approximately double the subsidiary's paper making capacity.

BUSINESS—The principal products of the company and its subsidiary are printing papers suitable for printing telephone directories, catalogs, books, magazines, labels, wrappers of various types and quality book, magazine, Bible and writing papers.

EARNINGS—For the year ended Feb. 28, 1953 consolidated net sales were \$12,017,000 and net profit amounted to \$620,000. For the four months ended June 30, 1953 sales were \$3,992,000 and net profit \$165,000.

DIVIDENDS—Dividends on the class A stock are preferential and cumulative to the extent earned at the rate of \$1 per share per year. In any fiscal year, after dividends in the amount of \$1 per share have been declared and paid or set apart for payment on the class B stock, any further cash dividends paid on the common stock must be paid in equal amounts on the class A stock and class B stock. Since April, 1949 when this stock was created, the company has paid 17 consecutive quarterly cash dividends of 25 cents per share.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*3¼% bank loans, maturing serially from July 1, 1954 to Jan. 1, 1959	\$1,000,000	\$1,000,000
4¼% notes, maturing serially from July 1, 1954 to July 1, 1969	3,450,000	13,450,000
4½% cum. preferred stock (par \$25)	141,153 shs.	38,884 shs.
Common stock (par \$1):		
Class A	200,000 shs.	200,000 shs.
Class B	300,000 shs.	300,000 shs.

\*Issued June 2, 1953 and represented by notes held by Chemical Bank & Trust Co. and American National Bank & Trust Co. of Chicago. Includes \$100,000 principal amount due July 1, 1954. Issued June 2, 1953 to The Connecticut Mutual Life Insurance Co., Equitable Life Insurance Co. of Iowa and Central Life Assurance Co. Includes \$50,000 principal amount due July 1, 1954. Includes 2,269 shares redeemed and retired on Aug. 15, 1953, pursuant to sinking fund provisions.

UNDERWRITERS—The names of the several underwriters and the number of shares of class A stock which each has severally agreed to purchase are as follows:

Shares	Shares
Hemphill, Noyes & Co. 29,000	A. E. Masten & Co. 4,000
Ames, Emerich & Co., Inc. 2,000	McCormick & Co. 2,000
Arthurs, LeStrange & Co. 2,000	McKee & Jaekels, Inc. 2,000
Blair, Rollins & Co., Inc. 5,000	The Milwaukee Co. 12,500
Blunt, Ellis & Simmons 2,200	Mulaney, Wells & Co. 2,000
H. M. Byllesby & Co. (Inc.) 2,200	Paine, Webber, Jackson & Curtis 5,500
Julien Collins & Co. 1,800	Rodman & Linn 2,200
Crutlenden & Co. 2,000	Shillinglaw, Bolger & Co. 1,500
Farwell, Chapman & Co. 1,800	Sills, Fairman & Harris, Inc. 2,500
W. C. Gibson & Co. 1,500	Smith, Moore & Co. 1,500
Gillespie & Wouters 3,000	Supple, Yeatman & Co., Inc. 1,500
Hallowell, Sulzberger & Co. 1,500	Walston & Co. 5,000
Carter H. Harrison & Co. 1,500	Woodcock, Hess & Co., Inc. 1,000
Henry Herrman & Co. 1,500	
The Marshall Co. 8,000	

—V. 178, p. 384.

## Commercial Credit Co.—Unit to Expand—

The directors have recommended to this company's subsidiary, Commercial Credit Corp., a Maryland corporation, the purchase, through one of its subsidiaries, of all the capital stock of a corporation which owns the property at St. Paul Place and Saratoga Street, Baltimore, Md., on which a four story modern garage is now situated, for delivery on or before March 31, 1955. The same subsidiary has also acquired three properties representing 75 feet frontage on North Charles Street, directly in the rear of the St. Paul Place property, for delivery on or before July 1, 1954. It was deemed advisable to acquire the North Charles Street property in order to establish a main entrance to the proposed building from that street, thereby retaining practically intact the present garage facilities over which it is proposed to build an office building. The building will probably be 15 to 20 stories high.—V. 178, p. 568.



**Composite Fund, Inc.—Total Assets Increase—**

As of—	July 21, '53	Oct. 31, '52	Oct. 31, '51	Oct. 31, '50
Total net assets	\$2,656,531	\$1,717,578	\$1,309,456	\$781,514
Shares outstanding	164,772	137,195	105,109	68,326
Net asset value per shr.	\$12.48	\$12.51	\$12.46	\$11.44

—V. 177, p. 138.

**Connecticut River Power Co.—Earnings—**

Six Months Ended June 30—	1953	1952
Operating revenue	\$1,955,296	\$1,941,479
Operating expenses and taxes	1,236,225	1,219,717
Net operating income	\$719,071	\$721,762
Interest and other charges	317,831	390,096
Balance before dividends	\$401,240	\$331,666
Preferred dividends	—	4,703
Balance for common dividends and surplus	\$401,240	\$326,963

—V. 177, p. 234.

**Consumers Cooperative Association, Kansas City, Mo.—Registers With Securities and Exchange Commission—**

The association filed a registration statement with the SEC on Aug. 18, 1953, covering \$150,000 of certificates of indebtedness, 4½%—10 years, and \$650,000 of certificates of indebtedness, 5½%—20 years, to be offered for sale at their principal amounts directly to members and others, without the interposition of any underwriter, dealer, broker or salesman other than the Consumers Cooperative Association's employees. Net proceeds of the financing will be added to the general funds of the company and will be used to provide additional funds for construction of an agricultural nitrogen fixation plant by the association's subsidiary and to meet the increased cash requirements of the association's operations.—V. 178, p. 384.

**Continental Can Co., Inc.—Consolidates Units—**

The company's two recent acquisitions, the Benjamin C. Betner Co. and Shellmar Products Corp., have been consolidated into the new Shellmar Betner Flexible Packaging Division. Shellmar Betner Flexible Packaging Division plants are located in Mt. Vernon and Zanesville, Ohio; Appleton, Wis.; Devon, Pa.; Richmond, Va.; Columbus, Ga.; Beaumont and Paris, Texas, and Los Angeles and South Gate, Calif. In addition, there are five former Shellmar plants in Latin America and affiliates in other foreign countries.—V. 178, p. 479.

**Continental-Diamond Fibre Co. (& Subs.)—Earnings**

(Including wholly-owned domestic and Canadian subsidiary companies)	1953	1952
6 Months Ended June 30—		
Sales to customers, less returns, allowances, etc.	\$13,101,225	\$11,816,523
Profit before income taxes	1,116,759	1,038,523
Provision for Federal and state taxes on income	690,500	660,000
Net income	\$426,259	\$378,523
Earnings per share (on 459,559 shares of capital stock)	\$0.93	\$0.82

The 1953 period includes the operating results of Haveg Corp. from March 1, the date on which the minority interest was purchased by Continental Diamond company.—V. 177, p. 1899.

**Cook Coffee Co.—Borrowing from Bank and Ins. Firm**

The company borrowed \$2,400,000 to pay off an existing \$1,552,473 bank loan and to add to working capital. The company has arranged a \$750,000 loan from the Cleveland Trust Co. to mature Jan. 1, 1954 to Oct. 1, 1958, with interest ½% above the lender's prime rate, within 3½% and 4½% limits. It borrowed \$1,650,000 from New England Mutual Life Insurance Co. on 4½% obligations due 1959 to 1967, inclusive.—V. 173, p. 2387.

**Copper Range Co.—Unit Expanding—**

Six ball mills, among the world's largest, each 12½ x 13 ft. inside the liners and weighing approximately 300 tons complete with grinding balls and liners, will be used in the primary grinding section of the White Pine Copper Co., White Pine, Mich., a subsidiary. The huge mills, powered by General Electric 1,500 hp., 150 rpm. synchronous ball-mill motors, will operate in closed circuit with spiral classifiers to grind the crushed ore to a size suitable for concentration by flotation.

Three GE 500 hp. synchronous motors will drive the tube mills in the secondary grinding section at the White Pine installation. More than 250 flotation-cell induction motors, metal-clad switchgear for the power house, conveyor drive motors, 16 portable underground a-c substations, and a 45-ton diesel-electric locomotive are included in the more than \$750,000 worth of equipment supplied by the General Electric Co.

The \$57,000,000 program at the White Pine Copper mine is expected to be completed in the latter part of 1954. Modern mining and processing methods are expected to produce from low-grade ore a substantial contribution to the supply of copper for defense and civilian needs.—V. 177, p. 2783.

**Cosden Petroleum Corp.—Holding Merger Talks—**

Talks aimed at a merger of this corporation and Southern Production Co., Inc., are reported to be under way. It was emphasized, however, that no agreement had been reached and the plans were still in the tentative stage. Any final proposal would first be submitted to both boards of directors and then to stockholders.

According to A. V. Karcher, Secretary and Treasurer of Cosden, the merger conferences currently are concerned with setting relative valuations on stock in the two companies.

G. T. Chenery, President of Southern Production, emphasized "nothing definite" had been decided in the negotiations.—V. 178, p. 295.

**Davey Tree Expert Co., Kent, Ohio—Sales Up—**

Period End. June 30—	1953—Month—	1952	1953—6 Mos.—	1952
Sales	\$1,031,168	\$880,728	\$4,237,272	\$3,558,982

\*The first "million-dollar month" in the company's 44-year history, thus climaxing a record sales volume for the first half of 1953.

A continuation of the first-half sales trend through 1953 seems likely, Martin L. Davey, Jr., President, said.

**Detrex Corp., Detroit, Mich.—Files With SEC—**

The corporation on Aug. 14 filed a letter of notification with the SEC covering 27,290 shares of common stock (par \$2) to be sold to employees at \$10 per share. The proceeds are to be added to working capital.—V. 177, p. 1799.

**Drayer-Hanson, Inc., Los Angeles, Calif.—Over 99.01% of Stock Deposited—See United States Radiator Corp. below.—V. 177, p. 1900; V. 175, p. 318.****Dryden Paper Co., Ltd.—Control to Pass—**

Arrangements for the sale of a majority of the outstanding common stock of this company to Anglo-Canadian Pulp & Paper Mills, has been completed, J. R. S. McLernon, a director of Dryden Paper declared on Aug. 19.

Anglo-Canadian will exchange \$35 and a common share of Anglo-Canadian for each share of Dryden, on or about Nov. 15. Mr. McLernon said, adding that he was acting as spokesman for a group of stockholders owning the majority of Dryden's outstanding shares.

St. Regis Paper Co., holder of 66,505 shares of Dryden, is expected to accept the proposed offering.—V. 174, p. 2355.

**Duke Power Co.—Bids for Bonds—**

The company at its office at 30 Rockefeller Plaza, New York 20, N. Y., will up to 11:30 a.m. (EDT) on Sept. 1 receive bids for the purchase from it of \$35,000,000 of first and refunding mortgage bonds due Sept. 1, 1983.

The company also plans to offer to its common stockholders an additional 208,321 shares of common stock, which offering will not be underwritten.

**FPC Authorizes Financing—**

The Federal Power Commission has authorized this company to issue \$35,000,000 in first and refunding mortgage bonds and 208,321 shares of no par value common stock.

The bonds, due in 1983, will be sold at competitive bidding. The FPC's order is conditioned to require that the sale shall not be consummated until the company amends its application in compliance with the Commission's competitive bidding requirements, and until the FPC by further order approves the coupon rate and the price to be received by the company.

The stock will be offered for subscription to holders of Duke's outstanding common stock pursuant to their preemptive right, on the basis of one share of the new stock at a price of \$30 per share for every 20 shares of common stock held.

The company proposes to use proceeds from the bonds and stock in part to meet the cost of its current construction program, and to help reimburse its treasury for construction expenditures previously made and the redemption of any short-term notes which it may issue for construction purposes pending the availability of proceeds from the securities it now plans to issue.—V. 178, p. 568.

**Duplan Corp.—Sales and Earnings—**

The corporation reports sales of \$17,684,000 for the nine months ended June 30. Net earnings are \$271,000, which is 28 cents per share on the 976,023 shares outstanding, and compares with net earnings of \$40,000, or 4 cents per share, for the same nine months in the previous year. For the current period there was also a special credit of \$131,000, the net profit on the sale of land and buildings no longer used.

Lyman B. Prieze, President, told stockholders, "The operations for the three months ended June 30 were affected by a two months strike in three Pennsylvania plants but profits in other plants resulted in net earnings of \$34,000 for the period. We expect that the results for the fourth quarter will be profitable."—V. 177, p. 411.

**Duquesne Light Co.—Registers With SEC—**

The company on Aug. 19 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, due Sept. 1, 1983; 100,000 shares of preferred stock, \$50 par value; and 184,739 shares of common stock, \$10 par value (including 34,739 shares of the common stock held by Standard Power & Light Corp.). As previously reported, these securities are to be offered for public sale at competitive bidding. Standard Power & Light Corp. will receive the proceeds of the sale of the 34,739 common shares.

Duquesne will apply the net proceeds of its proposed financing to its 1953-1955 construction program, including the payment of short-term bank loans aggregating \$15,900,000 incurred for construction purposes.—V. 178, p. 480.

**Easy Washing Machine Corp.—Earnings—**

Six Mos. Ended June 30—	1953	1952
Sales	\$17,180,571	\$15,020,426
Net profit after taxes	\$523,201	\$502,690
*Earnings per share	\$1.05	\$1.01

\*Based on combined 500,181 shares of class A and class B stocks.

—V. 178, p. 385.

**Edison Brothers Stores, Inc. (& Subs.)—Earnings—**

Six Months Ended June 30—	1953	1952
Net sales	\$40,301,651	\$39,009,280
Earnings before Federal income taxes	2,713,323	2,359,161
Provision for Federal taxes on inc. (estimated)	1,424,000	1,227,000
Net earnings	\$1,289,323	\$1,132,161
Dividends on preferred stock	119,860	124,684
Net income for common stock	\$1,169,463	\$1,007,477
Preferred shares outstanding	56,342	58,200
Common shares outstanding	854,687	851,463
Earnings per share of common stock	\$1.37	\$1.18

\*Includes \$143,832 representing profit from sale of real estate less provision for income taxes applicable thereto.

The working capital as of June 30, 1953 amounted to \$18,063,828. The total of current assets exceeded the total of current liabilities by a ratio of 5.68 as compared with 5.42 to 1 a year ago.

Cash and securities at June 30, 1953 amounted to \$10,401,920. This included \$1,500,270 in U. S. Treasury Notes applied against Federal income taxes on the balance sheet. The company had no bank loans.—V. 178, p. 385.

**El Paso Electric Co.—To Issue Notes—**

The Federal Power Commission on Aug. 17 issued an order authorizing this company to issue \$5,000,000 in short-term promissory notes, \$3,200,000 of which are to be issued before the end of 1953.

Proceeds of the notes issued during 1953 are to be used to retire \$2,240,000 of presently outstanding notes and any additional notes issued pursuant to an earlier FPC order. The balance of the proceeds of the notes issued in 1953 together with proceeds of notes to be issued in 1954 will be used to reimburse the company for previous construction expenditures and to continue the construction program now in progress and that contemplated for 1954.

The company said the notes will bear interest at a rate not in excess of ¼ of 1% over the prime rate in effect at the time of the borrowing or the renewal of the loans, as the case may be.—V. 178, p. 385.

**Equity Corp.—Net Asset Value Lower—**

As of—	June 30, '53	Mar. 31, '53
Net asset value per preferred share	\$176.93	\$183.42
Net asset value per common share	\$3.51	\$3.66

—V. 177, p. 2247.

**Farrington Manufacturing Co.—Stock Offered—**

Chase, Whiteside, West & Winslow, Inc., on July 20, offered 1,600 shares of class A common stock (par \$10) at the market (approximately \$11.25 per share). The net proceeds will be used for working capital.—V. 178, p. 148.

**Fidelity Fund, Inc.—Assets Decreased—**

As of—	June 30, '53	Dec. 31, '52	June 30, '52
Total net assets	\$84,428,776	\$85,398,011	\$75,043,060
Shares outstanding	4,906,062	4,531,385	4,142,467
Net asset value per share at June 30, 1953 totaled	\$17.20	\$19.01	\$18.85

—V. 177, p. 1901.

**Fire Association of Philadelphia—Reports Gain—**

This corporation and its affiliate, Reliance Insurance Co. of Philadelphia, report a consolidated statutory underwriting profit amounting to \$165,992 for the first six months of 1953, after providing for an increase in unearned premium reserve of \$1,097,404. This compares with an underwriting profit of \$140,410 for the same period in 1952. Net premiums increased in all major classifications, the premium total being \$18,892,875, an increase of \$1,265,220, or 7.2%. During the same period, the consolidated net investment income amounted to \$1,031,838 compared with \$940,932, an increase of 9.6%.—V. 176, p. 1471.

**First National Stores Inc.—Earnings—**

Quarter Ended June 27—	1953	1952
Profit before Federal taxes	\$3,475,905	\$3,110,952
Federal taxes on income	1,807,271	1,617,695
Federal excess profits tax (estimate)	14,000	—
Net profit	\$1,654,634	\$1,493,257
Common shares outstanding (excl. treas. stock)	1,637,138	1,637,138
Earnings per share on common stock	\$1.01	\$0.91

—V. 177, p. 939.

**Fundamental Investors, Inc.—Asset Value Off—**

As of—	June 30, '53	Dec. 31, '52
Total net assets	145,929,233	150,947,014
Number of shareholders	47,167	41,415
Net asset value per share	\$18.57	\$20.58

—V. 177, p. 2007.

**General Acceptance Corp. (& Subs.)—Earnings, etc.—**

6 Months Ended June 30—	1953	1952
Total income	\$4,641,117	\$4,403,309
Net income before provision for Federal & state income and excess profits taxes	899,814	1,184,013
Federal and state income & excess profits taxes	386,450	637,970
Net income	\$513,364	\$546,043
*Earnings per common share	\$0.53	\$0.57

\*After preferred dividends and adjusted to the 868,965 common shares outstanding on June 30, 1953. (There were 746,906 common shares outstanding on June 30, 1952. Conversions of the company's convertible debentures into common stock during the year accounted for the increase in common shares outstanding on June 30, 1953. Based on the 746,906 shares outstanding on June 30, 1952, per share net income on the common stock was \$0.66 in the first half of 1952.)

DEBENTURE CONVERSIONS—Conversions into common stock of 15-year 5% convertible subordinated debentures in the six month period between Jan. 1, 1953 and June 30, 1953 amounted to \$449,000. As a result, the number of shares outstanding increased from 824,157 on Jan. 1, 1953 to 868,965 on June 30, 1953.

PRIVATE LOAN—On June 25, the company borrowed \$4,000,000 from the Mutual Life Insurance Co. of New York on a 15-year 4.7% subordinated sinking fund note due 1968. Part of these funds was used to refund existing subordinated debt amounting to \$2,770,000. The balance of the money has been added to working capital.

NEW UNIT—The Stuyvesant Life Insurance Co., a recently formed, wholly-owned subsidiary, began operations during the period. This new company will serve to supplement General Acceptance's present insurance activities in the financing field.—V. 178, p. 241.

**General Cigar Co., Inc. (& Wholly Owned Subs.)—**

3 Mos. End. June 30—	1953	1952
Sales	\$9,334,284	\$16,545,307
Operating profit	848,868	1,314,303
Miscellaneous income	48,945	50,791
Profit before prov. for inc. taxes	\$897,813	\$1,365,094
Provision for Federal income taxes	465,059	708,045
Net profit	\$432,754	\$657,049
Dividend requirements on pfd. stock	87,500	175,000
Earnings applicable to com. stk. (472,982 shares)	\$345,254	\$482,049
Earnings per common share	\$0.73	\$1.02

On July 1, 1953, the company made the required payment of \$300,000 on its long-term note leaving \$6,200,000 of long-term indebtedness outstanding.—V. 177, p. 412.

**General Credit Inc. of Washington, D. C.—Earnings—**

Year Ended Feb. 28—	1953	1952
Net income after taxes	\$172,082	\$49,321

A. Lurks Summers, President, states that "the participating preference stock issue, which the stockholders approved in the amount of 79,800 shares, was successfully sold within 60 days after its offering date. The capital stock of the corporation was increased \$79,800, and the capital surplus increased \$174,566—so that the corporate net worth of the corporation has risen from \$592,187 at year end (Feb. 28, 1953) to approximately \$846,553 at the conclusion of the new offering."

The company also announced payment of the regular quarterly dividend of 7½¢ plus an extra dividend of 2½¢ per share on the participating preference stock. The regular dividend was declared on the 6% preferred stock. These dividends are payable Sept. 1, 1953 to stockholders of record Aug. 17, 1953.—V. 177, p. 2352.

**General Foods Corp.—To Consolidate Foreign Activities—**

In view of the growth of General Foods international interests, the company will shortly consolidate all of its foreign activities except General Foods, Ltd., the Canadian subsidiary, and the coconut manufacturing operations of Franklin Baker Co. of the Philippines. This development was announced Aug. 18 by Austin S. Igleheart, President. Included in the new grouping will be all export sales, the subsidiary English firm of Alfred Bird & Sons, Ltd., and foreign manufacturing elsewhere than the Philippines.—V. 178, p. 569.

**General Hydrocarbons Corp., Oklahoma City, Okla.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Aug. 12, 1953, covering \$1,010,800 of 20-year debentures and 66,424 shares of \$1 par common stock. The securities are to be offered "as a speculation" initially to Contributors to Funds which have been raised by The Oil and Gas Co., and its predecessors and Blackwood & Nichols Co., in units consisting of 23 shares of stock and \$350 of debentures, at a price of \$1 per share for the stock and \$336 for the debentures, or a total of \$359. 25,000 shares will be offered to The Oil and Gas Company or its nominees; and 8,576 shares have been purchased or will be offered to key employees and directors. No commission as such will be paid to underwriters or promoters; but they will have the right to purchase common stock at the rate of 8.6561 shares for each \$350 of debentures sold.

Organized on July 13, 1953, with powers to engage generally in the oil and gas business and related activities, the company intends to employ geologists who will use such means as are available to them to locate areas which they believe may be capable of producing oil or gas, and to acquire leasehold interests within such areas and utilize them to induce others to drill a well or wells thereon. Net proceeds of the financing "will be used to further its regular corporate purposes."

**General Mills, Inc.—Diversifies Activities—**

At the annual meeting on Aug. 18, Board Chairman Harry A. Bullis, said the company hopes to continue channeling more of its operations into fields other than flour. These include grocery products, chemicals, formula feeds, and cellulose sponges.

"Fifteen years ago 74% of our total sales were accounted for by flour," Mr. Bullis said. "Today flour accounts for 52% of our sales. I believe this trend of diversification will continue."

President Charles H. Bell said two events of the past year were of "outstanding importance."

"The first was the acquisition of O-Cel-O, Inc., in mid-November of 1952. The second was a change effected in mid-April in which our organization was decentralized from the management standpoint."—V. 178, p. 385.

**General Motors Acceptance Corp.—Notes Sold—The**

corporation has sold \$7,500,000 of 3½% promissory notes to six institutional investors, netting the company \$7,017,013. The notes are due July 15, 1955. The proceeds will be used for working capital for the purchase of receivables.—V. 177, p. 2568.



### General Motors Corp.—To Lease Space in Willow Run Plant—

Harlow H. Curtice, President, on Aug. 20 announced an agreement has been reached with Kaiser Motor Corp. for lease by General Motors Corp. of 1,500,000 square feet of the Kaiser Willow Run plant.

The Willow Run area leased by General Motors will be used by its Detroit Transmission Division to re-establish volume production of Hydra-Matic transmissions. General Motors Hydra-Matic plant at Livonia was destroyed by fire on Aug. 12.

"Because of its close proximity to the Livonia plant this location is considered to be particularly advantageous for our Detroit Transmission employees when they can be recalled," Mr. Curtice said. He said the plant area under negotiations is that formerly used by Kaiser for the manufacture and assembly of C-119 air transport carriers.

"We have been assured by the Air Force of its complete cooperation in the removal of machinery, dies, jigs, fixtures and material now in the area so that the space will become available promptly," Mr. Curtice said.

### Pontiac Continues Production—

Robert M. Critchfield, General Manager of Pontiac and Vice-President of General Motors Corp., on Aug. 19 announced that Pontiac will continue production by increasing application of its synchromesh transmission and by the use of the Powerglide automatic transmission.

Mr. Critchfield said that Pontiac engineers have adapted the Powerglide transmission to the Pontiac engine with "highly satisfactory results."

The Powerglide transmission is being made available to Pontiac in this emergency by the Chevrolet Motor Division, which produces and uses this transmission in its cars.

Pontiac cars with synchromesh transmissions are currently in production and will be augmented by the Powerglide transmission early in September, Mr. Critchfield said.—V. 178, p. 569.

### General Telephone Co. of Kentucky—Bank Loans—

This company has arranged for a \$1,500,000 credit from two banks good until June 1, 1954. The 3½% notes will mature Sept. 30, 1954. The initial \$400,000 borrowing under the agreement went to pay off temporary bank loans.—V. 177, p. 1901.

### General Telephone Co. of Ohio—Financing—

The company has received approval from the Ohio P. U. Commission to issue \$4,419,540 in capital securities, the exact nature of which will be determined at a later date.

The net proceeds will be used to reimburse the treasury for 1952 expenditures.—V. 178, p. 241.

**General Telephone Corp.—Stock Offered—Public offering was made on Aug. 19 of 300,000 shares of \$20 par value common stock at \$39.50 per share. Paine, Webber, Jackson & Curtis, Mitchum, Tully & Co. and Stone & Webster Securities Corp. jointly headed a group underwriting the offering, which was quickly completed.**

**PROCEEDS**—The net proceeds will be used to pay part of the cost of new construction by subsidiary companies calculated to cost \$71,573,000 in 1953, a portion of which will be used to convert additional exchanges from manual to dial operation.

**EARNINGS**—The General Telephone Corporation system had consolidated operating revenues for the 12 months ended June 30, 1953 of \$115,806,000 and net income of \$11,363,000.

**DIVIDENDS**—Dividends have been paid every year since 1926, the first full year of operation. During the first quarter of 1953 the dividend rate was increased from 50 to 55 cents per share per quarter.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% debentures, due 1964	\$9,195,000	\$9,195,000
Cum. pfd. stock (\$50 par value)	1,049,491 shs.	
4.40% preferred		32,798 shs.
4.75% preferred		190,074 shs.
Common stock (\$20 par value)	6,000,000 shs.	3,260,172 shs.

\*Disregarding preferred conversions subsequent to June 30, 1953. From June 30 to July 23, 1953, 8,026 shares of 4.75% preferred were converted into 13,243 shares of common stock. Includes 58 shares reserved against scrip. Excludes 346,420 shares reserved for conversion of preferred stocks, 149,578 shares reserved under employees' stock plan and 93,000 shares reserved under restricted stock option plan.

**BUSINESS**—This corporation, incorporated in New York on Feb. 25, 1935, is a holding company controlling 16 operating telephone companies, General Telephone Directory Co. and Leitch Electric Co.

Subsidiaries of this corporation, operate 1,099 exchanges, located in 19 states. The subsidiary companies have 1,596,618 company-owned telephones.

**UNDERWRITERS**—The stock is being offered through the below-named underwriters, who are under a firm commitment to take and pay for the said securities:

	Shares		Shares
Paine, Webber, Jackson & Curtis	30,500	The Milwaukee Co.	5,000
Mitchum, Tully & Co.	17,500	Stroud & Co., Inc.	5,000
Stone & Webster Securities Corp.	17,500	Bosworth, Sullivan & Co., Inc.	4,000
Blyth & Co., Inc.	15,500	Crowell, Weedon & Co.	4,000
Kidd, Peabody & Co.	15,500	McCormick & Co.	4,000
Hemphill, Noyes & Co.	10,500	Merrill, Turben & Co.	4,000
Hornblower & Weeks	10,500	Pacific Northwest Co.	4,000
W. C. Langley & Co.	10,500	Rauscher, Pierce & Co., Inc.	4,000
Merrill Lynch, Pierce, Fenner & Beane	10,500	William R. Staats & Co.	4,000
White, Weld & Co.	10,500	Walston & Co.	4,000
Dean Witter & Co.	10,500	Ball, Burge & Kraus	2,600
Robert W. Baird & Co., Inc.	8,000	Bingham, Sheldon & Co.	2,600
Central Republic Co. (Inc.)	8,000	William Blair & Co.	2,600
Lee Higginson Corp.	8,000	Campbell, McCarty & Co., Inc.	2,600
Laurence M. Marks & Co.	8,000	J. M. Dain & Company	2,600
P. S. Moseley & Co.	8,000	Carter H. Harrison & Co.	2,600
The Ohio Co.	8,000	Lester, Ryons & Co.	2,600
Shields & Co.	8,000	McCourtney-Breckenridge & Co.	2,600
A. C. Allyn and Co., Inc.	5,000	Stix & Co.	2,600
Fulton, Reid & Co.	5,000	Watling, Lerchen & Co.	2,600
Edward D. Jones & Co.	5,000	Brush, Slocumb & Co., Inc.	1,500

**(G. M.) Giannini & Co., Inc. (N. Y.)—Stock Offered—**G. H. Walker & Co. and Hill Richards & Co. on Aug. 19 offered "as a speculation" an issue of 18,316 shares of common stock (par \$1) at \$12 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—Net proceeds from the sale of the stock will be available for general corporate purposes of the company.

**BUSINESS**—Corporation, incorporated in New York on Oct. 7, 1935, and with executive offices in Pasadena, Calif., is engaged in the development, manufacture and sale of components for automatic controls which are used principally in connection with aircraft and guided missiles, and in laboratory and research work. The company's plants are at Pasadena, Calif., and East Orange, N. J.

**EARNINGS**—Unaudited figures on the company's operations for 1953 through June 21, showed sales and other income totaling \$2,337,439 and net profit of \$94,098, after Federal taxes, including excess profits taxes of \$62,000.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
8% cum. pfd. stock (par \$100)	2,950 shs.	2,950 shs.
Common stock (par \$1)	100,000 shs.	61,353 shs.

\*Including 35,400 shares reserved for the conversion rights of the preferred stock (at the conversion rate of 12 shares of common for one share of preferred) and 3,247 shares of common stock reserved for the exercise of options (issued in 1950 and 1951 in connection

with prior financing and with the approval of the stockholders) to purchase the same on or before Dec. 31, 1955 at \$1 per share.

**UNDERWRITERS**—The names of the underwriters and the number of shares of common stock being offered which each underwriter has severally agreed to purchase are as follows:

	Shares		Shares
G. H. Walker & Co.	12,016	Hill Richards & Co.	6,300

—V. 178, p. 569.

### Globe-Union Inc.—Earnings Higher—

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Sales	\$10,224,987	\$8,618,744
Net profit after taxes	400,631	340,637
Common shares outstg.	700,000	677,500
Earnings per com. share	\$0.57	\$0.50

—V. 177, p. 1257.

### (Adolf) Gobel, Inc.—Stock Suspension Continued—

The SEC on Aug. 14 announced the issuance of an order suspending trading in the common stock, \$1 par value, of the corporation, listed on the American Stock Exchange, for a further 10-day period, effective at the opening of the trading session on Aug. 17, 1953. Trading in the stock in the over-the-counter markets by brokers and dealers also is prohibited.—V. 178, p. 569.

### (B. F.) Goodrich Co.—New Development—

Development of a new quick-drying material that can be sprayed like paint on metal to make the treated surface capable of withstanding temperatures as high as 5,000 degrees F. was announced Aug. 5 by this company.

The material, called "Pyrolock," was developed at the request of the Defense Department for use in the rocket and guided missile field. Clyde O. DeLong, President of L. F. Goodrich's industrial products division, said that a one-sixteenth-inch coating of Pyrolock protects metal for as long as ten seconds against flame temperatures hotter than the melting point of the metal.—V. 178, p. 569.

### Goodyear Tire & Rubber Co., Akron, Ohio (& Subs.)

6 Months Ended June 30—	1953	1952
Net sales	\$616,315,503	\$568,833,355
Other income	1,751,101	2,258,279

Total income	618,066,604	571,091,634
Cost of goods sold	457,674,595	434,482,876
Depreciation	14,297,817	12,230,124
Selling, admin. and general expense	76,622,033	68,224,542
Interest and service charges on funded & other debt	3,648,990	3,730,504
U. S. and foreign inc. & exc. profits taxes	41,913,183	34,003,053
Minority shareholders' equity in earnings of foreign subsidiary companies	669,302	589,156
Prov. for restricted earnings of certain fig. suos.	443,000	2,301,000

Net income	22,997,684	15,480,369
Dividends on \$5 preferred stock	1,423,585	1,423,585
Dividends on common stock	6,556,822	6,199,816
Earnings per common share	\$4.92	\$3.21

Working capital at mid-year was \$392,104,385, with the ratio of current assets to current liabilities standing at 4.7 to 1.—V. 177, p. 2248.

### (W. R.) Grace & Co.—To Increase Stock—

A special meeting of the stockholders has been called for Sept. 16 to consider proposals which would give the company greater flexibility in merging with other companies, according to a proxy statement sent to stockholders on Aug. 19.

Proposals to be considered at the meeting include an increase in capital stock from \$60,000,000 to \$100,000,000 and authorization for the company to absorb other organizations in accordance with applicable laws. Another proposal would authorize the issuance of up to 600,000 shares of common stock of the company in exchange for assets of other concerns.

A spokesman for W. R. Grace & Co. said the company is considering acquiring several organizations and that the new common stock to be voted on at the meeting would facilitate such mergers.

Also to be considered at the meeting is a stock option plan for key employees involving an aggregate of not more than 200,000 shares of common stock.—V. 178, p. 386.

### (W. T.) Grant Co.—July Sales Increased 14.82%—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Sales	\$21,192,238	\$18,456,922

—V. 178, p. 386.

### Growth Companies, Inc.—Net Asset Value Lower—

As of—	June 30, '53	Mar. 31, '53	Dec. 31, '52	Sept. 30, '52
Total net assets	\$1,359,270	\$1,487,899	\$1,492,653	\$1,348,733
Net asset value per shr.	\$10.51	\$11.36	\$11.56	\$11.36

—V. 176, p. 1673.

### Growth Industry Shares, Inc.—Asset Value Off—

As of June 30—	1953	1952	1951	1950
Total net assets	\$3,056,642	\$2,910,963	\$2,024,472	\$1,418,120
Total shs. outstanding	124,214	107,746	80,560	66,584
Net assets per share	\$24.61	\$27.02	\$25.13	\$21.31

—V. 176, p. 768.

### Gulf Life Insurance Co.—Offering Terminated—

The Equitable Securities Corp. and R. S. Dickson & Co., Inc., managing underwriters, on Aug. 17 announced termination of the offering of 999,216 common shares of Gulf Life Insurance Co. The stock was priced at \$18 per share.

The offering resulted from purchase of a block of stock from the Phillips family, founders of the company.—V. 177, p. 2678.

### Haelan Laboratories, Inc.—New President Elected—

Warren A. Ives, a former executive of the P. W. Woolworth Co., has been elected President and a director of Haelan Laboratories, Inc. It was announced today by Harry Shapiro, Chairman of the Board, and former President.—V. 175, p. 2177.

### Hancock Oil Co. (Calif.)—Files With SEC—

The company on Aug. 17 filed a letter of notification with the SEC covering 374 shares of class A common stock to be offered at the market (estimated at \$23.25 per share) through Akin-Lambert Co., Los Angeles, Calif. The proceeds are to go to holders of outstanding scrip certificates representing fractional shares.—V. 177, p. 529.

### Harshaw Chemical Co.—Earnings Increased—

Nine Months Ended June 30—	1953	1952
Net sales	\$38,245,151	\$33,129,693
Profit before taxes on income	1,944,340	491,541
Federal taxes on income (estimated)	959,400	*C/191,000

Net profit	\$984,940	\$682,541
Earnings per common share	\$2.92	\$1.88

\*After credit of \$410,000 for three quarters of estimated refund of excess profits taxes of prior year due to carry-back of unused excess profits credit.—V. 177, p. 2130.

### Harvey Aluminum, Inc., Torrance, Calif.—Seeks Preliminary Permit for Proposed Hydroelectric Project—

This corporation has filed an application with the Federal Power Commission requesting a preliminary permit for a proposed hydroelectric project on the Copper River in Alaska.

The application says that the proposed project, to be located about 85 miles above the mouth of the Copper River and 65 miles northeast of Valdez, would have a potential output of approximately 7,000,000, 000 kwhs. annually. The energy would be utilized by electro-chemical

and electro-metallurgical industries and for other purposes, the application states.

The company estimates the cost of investigations under the preliminary permit to be \$395,000. If the investigations prove favorable, at least \$3,000,000 would be expended for final design prior to commencing construction, the application says.

The preliminary permit, if issued, is for the sole purpose of giving the holder priority while conducting the necessary investigations and surveys to prepare an application for an FPC license.

### Hewitt-Robins Inc.—Earnings—

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Net sales	\$9,551,899	\$9,872,780
Net earnings, before taxes	667,302	455,390
Net earnings, after taxes	266,802	230,990
Earnings per share	\$0.93	\$0.81

—V. 177, p. 2456.

### Heyden Chemical Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
Gross sales, less returns and allowances	\$12,747,242	\$10,662,397
Gross sales, U. S. and foreign taxes on inc.	1,742,077	1,400,164
Prov. for U. S. and foreign taxes on income	957,814	763,359
Net income	\$784,233	\$636,805
Dividends on preferred stocks	253,402	255,152

Net income available to common stockholders	\$530,831	\$381,653
Number of common shares outstanding	1,076,022	1,076,022
Earnings per common share	\$0.49	\$0.35

—V. 177, p. 529.

### Hinde & Dauch Paper Co.—Proposed Merger—

See West Virginia Pulp & Paper Co. below.—V. 178, p. 52.

### (R. M.) Hollingshead Corp., Camden, N. J.—Files—

The corporation on Aug. 17 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered publicly through Drexel & Co., Memphis, Noyes & Co. and Stroud & Co., Inc. The net proceeds are to be added to working capital.—V. 169, p. 1334.

### Household Finance Corp.—To Sell Debentures—

The corporation plans to market \$25,000,000 of debentures around the middle of September. Donald E. McClure, Vice-President and Secretary, reported on Aug. 17. The proceeds will be used to finance receivables outstanding.

The underwriting group will be headed by Lee Higginson & Co. and William Blair & Co.—V. 178, p. 569.

### Hubinger Co.—Earnings Increased—

Six Months Ended June 30—	1953	1952
Gross profit and income from operations	\$2,289,492	\$1,906,101
Selling, advertising, general, and admin. exps.	1,475,366	1,216,046

Income from operations	\$814,126	\$690,055
Misc. income (net)	53,014	31,072

Income before Federal taxes	\$867,140	\$721,127
Provs. for Federal income tax	450,913	374,986
Provs. for Federal excess profits tax	129,642	85,838

Net income	\$286,585	\$260,303
Number of shares outstanding	420,000	420,000
Earnings per share	\$0.68	\$0.62

—V. 177, p. 1049.

### Hudson Fund, Inc.—Total Net Assets Higher—

As of—	June 30, '53	June 30, '52	Dec. 31, '52
Total net assets	\$4,085,439	\$3,673,379	\$4,395,825
Number of shares outstanding	360,863	305,992	356,690
Net asset value per share	\$11.32	\$12.01	\$12.33

—V. 177, p. 2352.

### Illinois Bell Telephone Co.—Registers With SEC—

The company on Aug. 14 filed a registration statement with the SEC covering 568,703 shares of its common capital stock, \$100 par value, to be offered for subscription at par by shareholders of record at the close of business Sept. 3, 1953, on the basis of one new share for each six shares then held. The offering is not to be underwritten.

Net proceeds are to be applied to the repayment of advances from American Telephone & Telegraph Co. (parent), which are expected to amount to approximately \$60,000,000 at the time the proceeds are received. The parent company owns 99.31% (3,388,832 shares) of the outstanding common stock of the company.—V. 178, p. 297.

### Income Foundation Fund, Inc.—Registers With SEC—

This Baltimore investment company filed a registration statement with the SEC on Aug. 12, 1953, covering 200,000 shares of its capital stock.—V. 173, p. 2497.

### Indiana & Michigan Electric Co.—May Negotiate Sale of Preferred Stock—

The company has been authorized by the SEC to determine whether it could get a better price for a new \$5,000,000 to \$7,000,000 issue of preferred stock by negotiations rather than by competitive bidding. In approving the request, the Commission noted that several recent competitive sales of corporate securities drew few if any bids. The company said it was also considering sale by auction of \$15,000,000 of bonds.—V. 178, p. 386.

### Industrial Brownhoist Corp.—Proposed Merger—

See Pennsylvania Coal & Coke Corp. below.—V. 178, p. 297.

### Inland Investors, Inc.—Asset Value Lower—



and representing an investment of about \$1,000,000. According to Mr. Nafziger, this will make the Glendale plant one of the most modern in the country. Similar improvements are scheduled for the company's Chicago North plant, where capacity will be increased 75% at cost of more than \$500,000.

Interstate has only recently completed expansion of its Cincinnati cake plant, and expansion and modernization of the company's Springfield, Ill., bread plant is scheduled for completion this fall.

Interstate Bakeries, whose products are known throughout the United States under the brand names of "Dolly Madison" cakes and "Log Cabin," "Butter-Nut," "Weber's," "Blue Seal," and "Mrs. Karl's" bread, operates bakeries in Illinois, Missouri, Ohio, California, Wisconsin, New York, and Iowa.—V. 173, p. 1890.

#### Interstate Power Co. of Wisconsin—Consolidation—

See Wisconsin Power & Light Co. below.—V. 178, p. 387.

#### Jacobsen Manufacturing Co.—Season Sellout Announced—

This company, pioneer power lawn mower manufacturer of Racine, Wis., on Aug. 14, reported a complete sellout of 1953 production.

On the dollar basis, Jacobsen sales were slightly higher than last year, while number of mowers sold showed the most significant advance. One reason for a spread between the dollar volume and unit sales was a price reduction effected early in the season, the announcement said.—V. 174, p. 1990.

#### Jefferson Lake Sulphur Co.—Earnings Increased—

Six Months Ended June 30—	1953	1952
Earnings before taxes	\$1,003,765	\$1,017,013
Provisions for Federal income and excess profits taxes and state income taxes	247,000	340,000
Net earnings	\$756,765	\$677,013
Dividends paid on preferred shares	33,236	34,120
Dividends paid on common shares	351,326	349,205
Earnings retained in company	\$372,203	\$293,688
Earnings per common share (after preferred)	\$1.03	\$0.93

—V. 177, p. 1902.

#### Kansas & Missouri Ry. & Terminal Co.—Bond Extension Authorized—

The Interstate Commerce Commission on Aug. 14 authorized the company to extend the maturity date on \$800,000 of first mortgage 6% bonds from July 1, 1953, to July 1, 1958.—V. 126, p. 3750.

#### Kennametal Inc., Latrobe, Pa.—Sales and Earnings Off—

Fiscal Years Ended June 30—	1953	1952
Sales and other income	\$21,699,917	\$22,262,785
Taxes	3,855,206	5,694,444
Net income	1,501,872	2,067,364
Number shares outstanding	499,500	499,500
Earnings per share	\$3.01	\$4.14
Dividends per share	\$1.00	\$0.90

—V. 177, p. 2008.

#### Kimberly-Clark Corp.—Changes in Personnel—

The directors have elected Cola G. Parker as Chairman of the Board and John R. Kimberly to succeed him as President. Mr. Parker will continue to function as chief executive and policy officer. Mr. Kimberly will be the corporation's chief administrative officer.

W. R. Kellett, Manufacturing Vice-President, was elected Executive Vice-President to succeed Mr. Kimberly.—V. 177, p. 2079.

#### Kingston Products Corp.—Earnings Higher—

Six Months Ended June 30—	1953	1952
Net sales	\$9,742,826	\$9,473,190
Profit before Federal taxes	1,316,518	1,308,601
Provision for Federal taxes	684,280	686,600
Excess profits tax	238,020	237,760
Net profit	\$394,218	\$384,361

—V. 177, p. 1902.

#### Lion Oil Co.—More Wells Completed—

This company has successfully completed a ½ mile extension of the Little Beaver Field, "J" sand area, in Washington County, Colo., according to an announcement by J. E. Howell, Vice-President.

The well is the Flessner No. 2 which flowed 50 barrels of 42 gravity oil per hour on a ½ inch choke. Gas-oil ratio was 780 to 1. The well, which has a total depth of 5,459 feet, is on a 480 acre full-interest lease and seems to indicate that considerable adjacent Lion acreage will be productive from the "J" sand. Lion had previously completed 13 net wells in the Little Beaver Field, 12 in the "D" sand and one in the slightly deeper "J" formation. The field is in the Denver Julesburg Basin in which Lion owns about 200,000 acres of leases.

Lion has also successfully completed two other wells in other areas and has a 50% interest in a third completion. The Julia No. 2 in the Hibanks Field of Union County, Ark., flowed 120 barrels per day through a ½ inch choke. The McClelland No. 1, which is an east extension of the Red Chute gas field in Bossier Parish, La., was dually completed in the Jeter lime and the Pettit sand.

Lion owns a 50% interest in a new completion in the Travis Peak Zone of the Old Smackover, Arkansas Field which, under test, flowed 132 barrels of oil per day through a ½ inch choke.—V. 177, p. 2008.

#### Lockheed Aircraft Corp.—New Contract—

Lockheed Aircraft Service-International at N. Y. International Airport, Idlewild, has entered into a contract with Slick Airways to provide Number 2 and Number 3 inspection services for DC-6 aircraft. The contract, on a fixed price, plus time and materials on non-routine items, called for initial input during August.—V. 178, p. 387.

#### Los Gatos (Calif.) Telephone Co.—Files With SEC—

The company on Aug. 12 filed a letter of notification with the SEC covering 29,773 shares of 5% preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase equipment, pay debt and for working capital.—V. 178, p. 387.

#### Louisiana Power & Light Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Sept. 2, 1953, to request a hearing upon the proposal of this company to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds, due 1983, and to enter into a further credit agreement with banks under which additional borrowings of \$13,000,000 may be made. Proceeds of the sale of the bonds are to be used for construction and for the payment of \$11,342,500 of outstanding bank notes representing borrowings under an existing credit agreement; and the additional borrowings are to be used to finance temporarily the company's continuing construction program.—V. 178, p. 570.

#### Magic Chef, Inc.—Earnings—

Six Months Ended June 30—	1953	1952	1951
Sales	\$17,078,263	\$16,861,430	\$14,847,760
Profit before income taxes	333,238	250,152	1,202,023
Prov. for Fed. income taxes	171,000	130,000	751,000
Net profit	\$162,238	\$120,152	\$451,023
Common shares outstanding	539,990	539,990	539,990
Earnings per common share	\$0.30	\$0.22	\$0.84

—V. 175, p. 1863.

#### Magma Copper Co.—Refining Agreement Made—

A. J. McNab, President of this company and of its subsidiary, San Manuel Copper Corp., announced on Aug. 17 that an agreement has been made through International Minerals & Metals Corp. providing for the refining of San Manuel smelter copper by Phelps Dodge Refining Corp.

International Minerals & Metals Corp. has been appointed sales agent for San Manuel electrolytic copper. San Manuel's Arizona properties are expected to commence production in 1956 and to produce approximately 70,000 tons of copper per year.—V. 178, p. 298.

#### Marshall Field & Co.—Earnings Higher—

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Net sales	\$50,749,632	\$48,304,700
Net income after taxes	1,198,352	454,618
Earnings per pfd sh.	\$7.99	\$3.03
Earnings per com. sh.	\$0.53	\$0.15

\*After preferred dividends.—V. 178, p. 570.

#### Maytag Co. (& Domestic Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
Net sales and other income	\$45,662,478	\$43,673,021
Costs, expenses and other deductions	36,920,618	34,274,801
Taxes on income (estimated)	4,723,366	5,099,974
Federal excess profits tax	703,969	991,286
Minority interest in profits of cons. subsidiaries	57,234	59,704
Net profit	\$3,257,291	\$3,247,256
Earnings per common share	\$1.77	\$1.77

—V. 177, p. 2009.

#### Mercantile Stores, Inc.—July Sales Increased 6%—

Period End. July 31—	1953—Month—1952	1953—6 Mos.—1952
Sales	\$8,551,000	\$8,545,000

—V. 178, p. 388.

**Middle States Telephone Co. (Ill.)—Stock Sold—Central Republic Co. (Inc.) and associates on Aug. 11 offered 60,000 shares of common stock (par \$10) at \$12.87½ per share to residents of Illinois only. The offering was completed.**

About 98% of the common stock is owned by Central Telephone Co. The company supplies telephone service in 12 communities in the State of Illinois.—V. 176, p. 855.

#### Milliron's, Los Angeles, Calif.—Offer for Stock—

See Ohrbach's, Inc. below.—V. 178, p. 570.

#### Minneapolis-Honeywell Regulator Co.—New Gov't Contract—

This company's Industrial Division reported on Aug. 19 that it had received a \$200,000 subcontract to supply electronic industrial instruments to regulate finishing operations on steel turrets and hulls for U. S. Army tanks. The tanks are being built at the new multi-million-dollar plant of Birdsboro Armormat, Inc., wholly-owned subsidiary of Birdsboro Steel Foundry & Machine Co., Birdsboro, Pa. The automatic controls will regulate heat-treating operations in several furnaces now under construction in the 18-acre plant. Gilbert Associates, plant engineering firm, reports that tests are being run on the first of the giant car-type furnaces.—V. 178, p. 482.

#### Minnesota Mining & Manufacturing Co.—Officer Selling Stock to Prepare to Pay Taxes—

A. G. Bush, Chairman of the Executive Committee, is selling 75,000 shares of his stock "to prepare to pay taxes," according to a letter to employees and stockholders on Aug. 17.

Mr. Bush and his wife hold 559,071 shares of Minnesota Mining stock, or about 7% of the outstanding shares. The present sale represents 10% of Mr. Bush's holdings and 15% of Mr. Bush's stock, the letter says. It is part of a secondary offering of 145,000 shares, registered with the SEC on Aug. 6. The balance of the stock includes 45,000 shares held by the estate of Richard F. Carlton, former President, and 25,000 shares held by three other executives of the company.—V. 178, p. 492.

#### Minnesota Power & Light Co.—Plans Stock Split—

This company has filed an application with the Federal Power Commission proposing a two-for-one split of its outstanding 858,047 shares of no par value common stock.

The application states that trading in the company's common stock has been limited over a sustained period, primarily because of the small number of shares outstanding. The company declared that it believes the issuance of the 858,047 additional shares will broaden the market and stimulate trading. In addition to the obvious advantages to present stockholders, the application continues, the company should benefit in any future marketing of common stock.—V. 178, p. 570.

#### Mission Corp.—Partial Redemption—

This corporation has called for redemption on Sept. 18, next, \$949,000 of 15-year 3¼% sinking fund debentures, due June 1, 1966. Payment will be made by The Chase National Bank of the City of New York, trustee, at 101% of principal amount plus accrued interest.—V. 177, p. 2353.

#### Motorola, Inc. (& Subs.)—Sales at All-Time Peak—

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Net sales	44,673,101	30,939,956
Credit before inc. taxes	4,542,834	2,465,567
Federal and state taxes on income	3,076,363	1,573,998
Net earnings	1,466,471	891,569
Earnings per share	\$0.76	\$0.46

\*Based on 1,935,131 shares outstanding.—V. 177, p. 142.

#### Mountain States Power Co.—To Sell Bonds—

The company has applied to the Federal Power Commission for authority to sell \$8,000,000 of mortgage bonds it has arranged to place with seven insurance companies.

The proceeds of the 4¼%, 30-year bonds would go to repay outstanding bank notes and to help pay for construction, according to the company.

It told the Commission it had arranged to sell the bonds to John Hancock Mutual Life Insurance Co., New England Mutual Life Insurance Co., Lincoln National Life Insurance Co., Connecticut General Life Insurance Co., Provident Mutual Life Insurance Co. of Philadelphia, Connecticut Mutual Life Insurance Co., and Continental Assurance Co.—V. 178, p. 53.

#### Munsingwear, Inc.—Earnings Increased—

6 Months Ended June 30—	1953	1952
Net sales	\$12,428,711	\$12,321,273
Earnings before income taxes	737,310	327,052
Provision for income taxes	413,727	194,308
Minority interest	11,387	24,169
Net earnings	\$312,196	\$108,575
Earnings per common share outstanding	\$0.73	\$0.17

—V. 177, p. 1370.

#### Mutual Investment Fund, Inc.—Asset Value Lower—

As of—	June 30, '53	Dec. 31, '52
Total net assets	\$2,820,795	\$2,529,329
Shares outstanding	187,961	156,840
Net asset value per share	\$15.02	\$16.13

—V. 177, p. 941.

#### Narragansett Electric Co.—Earnings—

Six Months Ended June 30—	1953	1952
Gross operating revenue	\$13,634,984	\$12,945,603
Gross earnings	13,650,238	12,947,963
Operating expenses and taxes	10,996,924	10,560,490
Net operating and other income	\$2,653,314	\$2,387,473
Interest and other charges	1,037,305	1,047,027
Balance before dividends	\$1,616,009	\$1,340,446
Dividends declared on cumulative preferred stk.	202,506	202,506
Balance available for common dividends and surplus	\$1,413,503	\$1,137,940

—V. 177, p. 1259.

#### National City Lines, Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
Operating revenues	\$15,384,136	\$15,669,625
Profit before income taxes	2,444,011	2,086,120
Provision for Federal income taxes	999,300	967,700
Consolidated net income	\$1,444,711	\$1,118,420
Common shares outstanding	1,396,063	1,394,563
Earnings per common share	\$1.03	\$0.78

—V. 176, p. 1865.

#### National Cuba Hotel Corp.—Interest Payment—

The directors on Aug. 19 declared a payment of 8.7% on the 30-year 6% income debentures, payable Sept. 1 to holders of record Aug. 22. The total payment represents payment in full of the 2.4% balance of interest arrearages accrued and due Sept. 1, 1947; 3% interest accrued and due March 1, 1948; 3% interest accrued and due Sept. 1, 1948, plus 0.3% on account of interest accrued and due March 1, 1949.—V. 177, p. 530.

#### National Securities & Research Corp.—Sales at Peak—

National Securities Series sales set another new high for July and were at a record high in dollars and number of shares issued in first seven months of 1953, according to figures just released by E. Wain Hare, Vice-President.

For the first seven months ended July 31, sales were \$28,048,405 and shares issued amounted to 5,700,000, a gain of 18.3% over comparable 1952 period.

Shareholders totaled 70,671 on July 31, representing an increase of 12,000 for the year.—V. 178, p. 149.

#### National Shirt Shops of Delaware, Inc.—Sales—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Sales	\$1,474,721	\$1,369,594

—V. 178, p. 388.

#### New England Electric System—Units to Borrow—

The following subsidiaries of this system have applied to the SEC for authorization to issue and sell to NEES during the remainder of 1953, their respective unsecured promissory notes in the amounts stated (aggregating \$12,630,000); and the Commission has issued an order giving interested persons until Aug. 27, 1953, to request a hearing thereon: Amesbury Electric Light Co., \$545,000; Athol Gas Co., \$115,000; Attleboro Steam and Electric Co., \$600,000; Connecticut River Power Co., \$850,000; Essex County Electric Co., \$1,370,000; Haverhill Electric Co., \$1,000,000; Northampton Gas Light Co., \$450,000; North Shore Gas Co., \$1,250,000; Norwood Gas Co., \$455,000; Southern Berkshire Power & Electric Co., \$1,095,000; Weymouth Light & Power Co., \$1,400,000; and Worcester County Electric Co., \$3,500,000. The subsidiaries will use \$11,710,000 of the funds to pay off outstanding notes held by NEES, the balance to be used for construction and other purposes.

The following subsidiaries of New England Electric System have applied to the SEC for authorization to issue and sell to banks during the remainder of 1953, unsecured promissory notes in the respective amounts indicated (aggregating \$29,020,000); and the Commission has given interested persons until Aug. 27, 1953, to request a hearing thereon: The Narragansett Electric Co., \$7,450,000; Connecticut River Power Co., \$3,800,000; Essex County Electric Co., \$1,385,000; Granite State Electric Co., \$200,000; Lawrence Electric Co., \$1,725,000; Lawrence Gas Co., \$390,000; The Lowell Electric Light Corp., \$3,500,000; Northampton Electric Lighting Co., \$375,000; Northern Berkshire Electric Co., \$1,050,000; Berkshire Gas Co., \$730,000; Quincy Electric Light & Power Co., \$1,280,000; Suburban Electric Co., \$3,135,000; and Worcester County Electric Co., \$3,500,000. The subsidiaries will use \$14,400,000 of the funds to pay off outstanding notes payable to banks and to NEES and the balance for construction and other corporate purposes.—V. 178, p. 149.

#### New England Gas & Electric Association—Financing—

The SEC has issued an order giving interested persons until Aug. 31, 1953, to request a hearing upon the common stock financing proposal of this Association upon its proposed bank borrowings of \$2,000,000, and upon its proposed acquisition of 18,784 additional shares of the common stock of Worcester Gas Light Co., its subsidiary, at a price of \$25 per share. New England Gas proposes to apply the proceeds of the bank borrowings (for which it will issue 3¼% promissory notes) to the reduction of outstanding short-term bank indebtedness from \$4,166,100 to \$2,166,100, and to apply the proceeds of the sale of its stock to retire the balance of such bank indebtedness. The balance of the proceeds of the stock sale will be used to purchase the Worcester Gas Stock and, to the extent of any remaining balance, for investment in additional securities of other subsidiaries. Worcester Gas will use the proceeds of its stock sale for the partial reimbursement of its plant replacement fund for construction expenditures. New England Gas proposes to offer additional shares of its common stock for subscription by stockholders on a primary subscription basis of one additional share for each ten common shares held on the record date. An over-subscription privilege on a pro rata allotment basis is also provided. On the basis of the number of shares outstanding at June 30, 1953, and assuming 100% subscription, New England Gas would issue 194,916 additional common shares. Normal conversions of its 4½% cumulative convertible preferred shares may increase this amount by one-tenth of the common shares so issued. The common stock offering is not to be underwritten. First Boston Corp. will serve as manager of the soliciting dealers. The offering price (to be determined by the issuer) and further details as to the terms of the offer are to be supplied by amendment.—V. 178, p. 388.

#### New Jersey Zinc Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952
Income from operations	\$1,866,551	\$10,842,234
Pension expense (balance charged to surplus \$360,000—1953 and \$120,000—1952)	512,047	752,917
Mine development preliminary to production	621,890	680,417
Unproductive prospecting	78,227	78,227
Amortization of defense facilities	78,969	60,957
Strike expense	20,466	20,466
Operating income	\$653,645	\$9,249,250
Other income	2,722,529	1,145,703
Earnings before prov. for est. taxes on income	\$3,376,174	\$10,394,953
Prov. for Fed. and foreign taxes on income	789,652	5,144,480
Consolidated net earnings	\$2,586,522	\$5,250,473
Dividends	2,940,000	2,940,000
Earnings per share on 1,960,000 shares (\$25 par)	\$0.90	\$1.41
First quarter	\$0.42	\$1.27
Second quarter	\$0.42	\$1.27
Six months as above	\$1.32	\$2.68

—V. 177, p. 2010.

#### New York, Chicago & St. Louis RR.—Stock to Be Sold to Employees—

The Interstate Commerce Commission has granted this company permission to sell 107,750 shares of its \$20 par stock to officers and employees. The price will be fixed at the time the option is used.—V. 178, p. 289 and 383.



**Nicholas, Fayette & Greenbrier RR.—New Line—**

A 12-mile track extension now being constructed by this railroad will permit new development of a West Virginia coal field with reserves estimated at 85 million tons.

This company is owned jointly by the New York Central RR. and the Chesapeake & Ohio Ry.

The new track will extend from the N. F. and G. line near Russellville, W. Va., south to Landisburg, W. Va.

The project will cost several million dollars.

It is estimated that output from the coal field will reach an average of a million tons a year within five years after completion of the extension, scheduled for midsummer of 1954. Much of the coal is of metallurgical coking grade.

Contract for the construction has been awarded to the Codell Construction Co. of Winchester, Ky.

Coal tips of the Royalty Smokeless Coal Co. will be located on the 12-mile extension and operations by the Maryland New River Coal Co. also are expected to be started along the line.

Strip mining has been going on in the area for years, but now two deep shafts already are down and others are planned.—V. 133, p. 4155.

**Northeastern Gas Transmission Co.—May Be Granted Certificate for Natural Gas Service in New England—**

See Algonquin Gas Transmission Co. above.—V. 176, p. 856.

**Northwest Airlines, Inc.—Leases Additional Space—**

Northwest Orient Airlines has signed a lease with trustees of the Astor estate for space in a nine-story building at 537 Fifth Avenue, New York, the company announced on Aug. 19. It will be named the Northwest Orient Airlines Building.

Recently-created executive offices of the company will be located in the new quarters.

The lease, signed with the City Bank Farmer Trust Co., trustees of the Astor estate, provides for a 15-year rental on the basement and four floors, with an option to rent the remaining floors.—V. 178, p. 571.

**Northwood Apartments, Inc., Baltimore, Md.—Sold to Cleveland Group—**

The 24-acre Northwood Apartments development comprising 400 garden apartment suites in the popular Northwood residential section in Baltimore, Md., has been acquired by a group of Cleveland (Ohio) business and professional men at a cost approaching \$3,000,000.

Built just before World War II and owned since 1947 by the Prudential Insurance Co. of America, the development includes seven widely spaced groups of two-story Georgian brick buildings with basement service and storage facilities. It is located on rolling wooded acreage within 15 minutes of downtown Baltimore.

Robert Morris is President of Northwood Apartments, Inc., an Ohio corporation. He said that the Maryland Management Co., which is headed by Col. John McC. Mowbray and has managed the development from the start, will continue to operate the property. It reports 250 active applications on the current waiting list and 2,000 names on their inactive list for suites which have been without a single vacancy in 10 years.

**Ohio Power Co.—Sells Stock to Parent—**

The company has sold 100,000 shares of no par common stock for \$7,000,000 to its parent, American Gas & Electric Co. The proceeds will be used to pay for new construction.—V. 178, p. 299.

**Ohrbach's, Inc.—Acquires Milliron's Shares—**

A. G. Becker & Co. Inc., as agent, on Aug. 5 announced that Ohrbach's, Inc. has purchased 144,510 shares of the common stock of Milliron's, a California corporation, at a price of \$6.07 per share (less 20 cents per share payable to Holton, Hull & Co., as a broker's commission and finder's fee, and less U. S. documentary transfer stamps) and offered to purchase all of the remaining common shares at the same price. Consequently, each selling common stockholder will receive \$5.77 per share less U. S. documentary transfer stamps.

Ohrbach's, Inc. also offered to purchase all of the preferred stock of Milliron's at a price of \$7 per preferred share including all accrued dividends (less 25 cents per share commission to Holton, Hull & Co., and less U. S. documentary transfer stamps, both of which are payable by each selling stockholder). [This offer to purchase the preferred stock was contingent upon acceptance of the offer by holders of at least 38,360 shares (50%) of such preferred stock at or prior to 4 p. m. (PDT) on Aug. 21, 1953. If less than 38,360 shares of preferred stock were deposited by the above date Ohrbach's, Inc. was not committed to purchase any of the preferred stock deposited pursuant to this offer, but it could at its sole option waive this requirement and purchase all shares of preferred stock which have been so deposited.]—V. 178, p. 571.

**Opelika Manufacturing Corp.—Sales Increased—**

Six Months Ended July 31—

	1953	1952
Sales	\$7,601,931	\$6,924,651

—V. 177, p. 2681.

**O'Sullivan Rubber Corp.—Earnings Higher—**

Six Months Ended June 30—

	1953	1952
Net sales	\$3,575,126	\$2,952,777
Profit before income taxes	207,576	104,639
Provision for income taxes	108,926	50,796
Net income	\$98,650	\$53,843
Preferred dividends	16,632	35,000
Earnings per common share	\$0.21	\$0.09

\*After allowing for regular dividend requirements on preferred stock outstanding as of June 30th of each year.—V. 177, p. 2459.

**Pacific Finance Corp. (Calif.)—Debentures Offered—**

Public offering of \$20,000,000 of 4% debentures, due Aug. 1, 1959, was made Aug. 20 by a syndicate headed jointly by Blyth & Co., Inc. and Hornblower & Weeks. The debentures were priced at 99½% plus accrued interest from Aug. 1, 1953. This offering was quickly completed.

The new debentures are redeemable prior to Feb. 1, 1957, at 103%; to Aug. 1, 1957, at 102½%; prior to Feb. 1, 1958, at 101½%; prior to Aug. 1, 1958, 100%; and thereafter, 100%. The annual interest requirements of the new debentures will aggregate \$800,000.

**PROCEEDS**—The net proceeds from the sale of the debentures will be initially applied to the reduction of short-term bank loans.

**BUSINESS**—The company is one of the larger companies engaged primarily in automobile sales financing; direct lending to consumers on automobiles and other personal property, and the writing of automobile insurance in connection with these financing activities. The company operates 195 offices located in 19 states.

**EARNINGS**—For the year ended Dec. 31, 1952, loans and discounts acquired totaled \$431,517,112 compared with \$317,295,125 for the year 1951. For the six months ended June 30, 1953, loans and discounts acquired totaled \$205,831,424. Gross insurance premiums written for the year 1952 totaled \$11,567,000, compared with \$8,606,854 in 1951 and \$4,927,213 for the first six months of 1953. Net income for the six months ended Dec. 31, 1952 totaled \$3,553,440 compared with \$2,940,008 in 1951 and \$2,088,387 for the first six months of 1953.—V. 178, pp. 482 and 54.

**Pacific Gas & Electric Co.—Offering Approved—**

The directors on Aug. 19 (1) allotted rights to common stockholders of record on Sept. 15, 1953, entitling them to subscribe for 1,946,829 shares of common stock in the ratio of one share for each seven shares then held; and (2) declared a cash dividend of 55 cents a share on the common stock for the third quarter of the year to stockholders of record on Sept. 15, payable on Oct. 15, 1953.

The subscription price for the common stock will be determined prior to the effective date of the registration statement, which will be filed this week. An application for authority to issue the shares was filed Aug. 20 with the California P. U. Commission.

Assuming the necessary clearances from the regulatory authorities under present plans, it is expected that a prospectus describing the proposed offering and transferable warrants evidencing rights to subscribe will be mailed to common stockholders about Sept. 18. The sub-

scription period is expected to open on Sept. 21 and close on Oct. 6, 1953. No action will be required by stockholders until receipt of the warrants.

Under present plans also, it is expected that the offering will be underwritten by a nationwide group of underwriters.—V. 178, p. 299.

**Pacific Northern Airlines, Inc.—Traffic Statistics—**

Six Months Ended June 30—

	1953	1952
Passengers	32,168	25,757
Passenger miles	24,104,000	17,852,000
Cargo ton miles	1,195,972	744,770
U. S. mail ton miles	291,968	194,616
Total ton miles of revenue traffic	4,070,367	2,815,799
Scheduled miles	1,368,830	1,082,316
Performance factor	97.13%	95.82%

—V. 178, p. 571.

**Pacific Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—**

The company on Aug. 14 filed a registration statement with the SEC covering \$50,000,000 of 31-year debentures, due Sept. 15, 1984, to be offered for public sale at competitive bidding.

Proceeds of the debenture sale will be used to reimburse the company's treasury for expenditures made for property additions and improvements. Its treasury having been so reimbursed, the company will repay its borrowings from various banks to the extent that such proceeds are sufficient therefor. Such borrowings are expected to approximate \$84,000,000 at the time the proceeds of the debenture sale are received.—V. 178, p. 389.

**Pan American Petroleum & Transport Co.—Registers With Securities and Exchange Commission—**

A registration statement was filed with the SEC on Aug. 13, 1953, covering \$4,920,000 of Participations in Employees Savings Plan of this company and its subsidiaries, together with 66,151 shares of the \$25 par capital stock of Standard Oil Co. (Indiana) offered for purchase by the Trustee under such Plan. Standard Oil owns approximately 79% of the issued and outstanding common stock of Pan American Petroleum.—V. 178, p. 482.

**Panhandle Eastern Pipe Line Co.—New Facilities—**

A decision has been filed by Presiding Examiner Marvin Farrington of the Federal Power Commission authorizing this company to construct facilities for the delivery of natural gas to the National Petrochemicals Corp.'s plants near Tuscola, Ill.

The decision, which is subject to review by the Commission, authorizes Panhandle to deliver on an interruptible basis up to 7,000,000 cubic feet of natural gas per day for use as fuel in Petrochemicals' extraction and chemical plants from Sept. 16 through April 15, and up to 24,000,000 cubic feet daily during the other five months of the year.

Petrochemicals, which was organized and is owned by Panhandle and National Distillers Products Co. has constructed three plants near Panhandle's Tuscola compressor station. An extraction plant, operated by Panhandle, at the entire expense of Petrochemicals, is used to remove ethane and heavier hydrocarbons from the pipeline company's natural-gas stream, for use in Petrochemicals' chemical plant. The chemical plant is designed to produce, among other things, ethyl alcohol, ethyl chloride and other organic chemicals. The examiner pointed out that the project is regarded by the Petroleum Administration for Defense and the National Production Authority as one having great potentialities in the production of materials currently vital to the National Defense.—V. 178, p. 150.

**Parkersburg Rig & Reel Co.—New Stockholder, Etc.—**

Announcement was recently made of the purchase by Aetna Ball & Roller Bearing Co. of Chicago of 40,240 shares of common stock of the Parkersburg company heretofore owned by The Chicago Corp. These shares represent about 17½% of the common stock outstanding.

On June 1, in accordance with sinking fund requirements, there was set aside \$121,320 from 1952 earnings which was applied to the purchase of 1,193 shares of \$5 cumulative preferred stock, leaving 11,234 shares presently outstanding.

**CONSOLIDATED INCOME ACCOUNT**

6 Months Ended June 30—

	1953	1952
Net sales	\$7,471,188	\$9,592,368
Profit before provision for income taxes	525,831	1,526,017
Provision for taxes based on income	276,400	1,079,300
Net income	\$249,431	\$446,717
Earnings per common share	\$0.95	\$1.82

\*Based on 225,228 shares presently outstanding.—V. 175, p. 2251.

**Pennsylvania Coal & Coke Corp.—Proposed Merger—**

L. D. Silberstein, Chairman of the Board and President of this corporation and Chairman of Industrial Brownhoist Corp., announces that the merger of the latter into Pennsylvania Coal & Coke Corp. on a share-for-share basis which had received favorable action by the Industrial Brownhoist board, was approved by the directors of Pennsylvania Coal & Coke Corp. on Aug. 13.—V. 178, p. 244.

**Peoria & Eastern Ry.—Income Account—**

Period End. June 30—

	1953—3 Mos.—1952	1953—6 Mos.—1952
Operating revenues	\$1,695,061	\$1,733,630
Operating expenses	1,133,526	1,127,269
Net rev. from ry. oper.	\$561,535	\$606,341
Railway tax accruals	235,552	265,989
Equip. and joint facility rents	113,449	71,193
Net ry. oper. income	\$212,534	\$269,159
Other income	66,029	43,980
Total income	\$278,563	\$313,139
Mis. deduc. from income	1,766	1,364
Total fixed charges	137,909	120,826
Net income	\$138,888	\$190,931
Incl. Fed. inc. taxes	150,700	182,855
	421,700	461,690

—V. 177, p. 2251.

**Philadelphia Co.—Amendments to Plan Approved—**

See Standard Gas & Electric Co., below.—V. 177, p. 2133.

**Philadelphia Dairy Products Co., Inc. (& Subs.)—**

6 Months Ended June 30—

	1953	1952
Net sales	\$24,574,423	\$24,099,415
Earnings, before taxes on income	1,448,430	1,013,258
Federal and state income taxes	754,200	500,900
Federal excess profits tax	55,400	
Net earnings	\$668,830	\$512,358
Shares outstanding at the end of period—		
First pfd. shares, \$4.50 cumulative	50,000 shs.	49,000 shs.
Second pfd. shares, \$4 noncumulative	43,807 shs.	43,807 shs.
Common shares	152,000 shs.	150,500 shs.

—V. 173, p. 2093.

**Pillsbury Mills, Inc., Minneapolis, Ind.—Files—**

The corporation on Aug. 12 filed a letter of notification with the SEC covering 6,000 shares of common stock to be offered to employees pursuant to an Employees Stock Purchase Plan at the market on the date of purchase. The proceeds will be added to working capital.—V. 178, p. 572.

**Portland Gas & Coke Co.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (no par) was made on Aug. 7 by Blyth & Co., Inc., at \$19.25 per share, with a dealer's discount of 35 cents per share. It was completed on Aug. 10.—V. 177, p. 2459.

**Portsmouth Steel Corp., Cleveland, O.—Stock Purchase Exempted by SEC—**

The SEC on Aug. 13 announced the issuance of a decision granting an exemption application filed by this corporation with respect to its proposed purchase from The Allegheny Corp. of 85,004 shares (3.75%) of the common stock of The Cleveland-Cliffs Iron Co., for a total consideration of \$1,508,821 (or \$17.75 per share). Such shares represent all of Allegheny's holdings of Cleveland-Cliffs stock (its subsidiaries own an additional 70,265 shares, or 3.1%). Portsmouth previously owned 235,714 shares (10.4%) of the Cleveland-Cliffs stock. Portsmouth has outstanding 1,246,010 shares of common stock, of which 213,467 shares (17.1%) are owned by Allegheny.

Because of inter-company affiliations, the proposed transaction is prohibited by the Investment Company Act unless an exemption order is issued by the Commission. The Commission concluded that the contract price was fair and reasonable, that there was "no evidence of over-reaching on the part of any person concerned," and that the transaction is consistent with the investment policy of Portsmouth, thus entitling it to the exemption requested. In granting such exemption, the Commission rejected certain arguments advanced by Abraham Shrage, a stockholder of Portsmouth, who had suggested that Portsmouth was unfairly treated in the proposed transaction. "We see no merit in this position," the Commission stated.—V. 178, p. 150.

**Precision Equipment Co.—Completes Cabinet Line—**

The company announces production of all-steel "Little Gem" tiny parts cabinets—a new idea in small parts storage—for use in industrial plants, school shops, garages, home work-shops, as well as in all types of offices. They are priced at \$8.90 each with extra dividers available at 8c each.

"Little Gem" cabinets are especially designed for insertion in precision all-steel standard parts cabinets.—V. 162, p. 3198.

**Prestole Corp.—Reports Profit—**

3 Mos. End. June 30—

	1953	9 Mos. End. June 30 1952
Gross profit from sales	\$142,155	\$419,048
Selling, admin., and gen. expenses	94,522	260,080
Net operating profit	\$47,633	\$158,968
Other income (net)	1,773	2,671
Net profit, before taxes on income	\$49,406	\$161,639
Provision for taxes on income	24,400	80,000
Net profit	\$25,006	\$81,639

\*Loss. \*Equal to 20½ cents per share on 110,000 shares of common stock outstanding.—V. 177, p. 1198.

**(T. Rowe) Price Growth Stock Fund, Inc.—Assets—**

As of—

	June 30, '53	Dec. 31, '52	June 30, '52	Dec. 31, '51
Total net assets	\$1,917,763	\$1,853,786	\$1,590,327	\$1,203,418
Shares outstanding	60,476	54,785	48,025	36,896
Number of stockholders	451	415	377	276
Net asset value per sh.	\$31.71	\$33.84	\$33.11	\$32.62

—V. 177, p. 2133.

**Public Service Co. of New Hampshire—Registers With Securities and Exchange Commission—**

The company on Aug. 19 filed a registration statement with the SEC covering \$7,000,000 of first mortgage bonds, series G, due 1983, to be offered for public sale at competitive bidding. Net proceeds are to be used first for the payment of short-term borrowings now amounting to \$6,200,000, which were incurred for interim financing, and the balance for construction and other corporate purposes.—V. 177, p. 1582.

**Quaker State Oil Refining Corp. (& Subs.)—Earnings**

6 Months Ended June 30—

	1953	1952
Net sales	\$24,927,084	\$24,714,921
Profit before income taxes	1,854,373	1,713,779
Federal income taxes	777,500	737,000
State income taxes	60,000	43,000
Canadian income taxes	50,000	39,000
Net income	\$966,873	\$894,779
Earnings per share	\$1.04	\$0.96

—V. 178, p. 372.

**Rainbow Oil Ltd., Calgary, Alta., Canada—Continues Drilling Operations—**

This company has joined a group formed to drill a Devonian D-3 zone test well on Sun Oil Co. acreage in the Acme Area, about 40 miles northeast of Calgary, Alta., Canada. Two important recent discoveries—one oil and one gas—have been made in this vicinity, causing several major oil companies to commence exploratory drilling operations nearby. Socony Vacuum, Stanolind Oil and Gas (a Standard Oil of Indiana subsidiary), Union Oil of California, and Seaboard Oil of Delaware are all drilling test wells in the Acme Area at the present time.

Following a pattern frequently used in financing exploratory wells, Rainbow Oil will make a contribution to the drilling cost of the well and will receive a 12½% interest in the well and the 7,680-acre tract being tested.—V. 178, p. 390.

**Raytheon Manufacturing Co.—1954 Receivers Introduced—**

As a highlight of its annual sales conclave held in Chicago on July 30, this company introduced its 1954 line of television receivers with all-new VU-matic Control unit. Product of the same electronic facilities which produced television's first continuous all-channel VHF-UHF tuner, the first gated automatic gain control and many more important TV engineering "firsts," the VU-matic Control unit combines Raytheon's latest tuning discoveries with recently developed chassis elements.

Principal advantage of the feature is that one knob tunes all 82 VHF-UHF channels and switches in VHF-UHF antennas, circuits, and extra amplifiers—all automatically. The VU-matic chassis also shuts out picture interference and stops oscillator radiation.—V. 177, p. 1905.

**Rayonier, Inc. (& Subs.)—Earnings Higher—**

6 Months Ended June 30—

	1953	1952
Net sales	\$36,033,579	\$38,835,974
Profit before income taxes	10,305,022	12,907,267
Federal taxes on income	4,972,000	7,228,000
Net income	\$5,333,022	\$5,679,267
Cash dividends on \$2 cumul. pfd. stock	626,205	626,205
Cash dividends on common stock	1,490,806	1,490,806
Earnings per common share	\$2.37	\$2.54

Current assets at June 30, 1953 were \$36,202,183 and current liabilities were \$4,266,385. Working capital of \$31,935,798 at June 30 represented an increase of \$3,366,351 since Dec. 31, 1952. In addition, the balance sheet shows \$18,800,000 in funds set aside to finance completion of the new Jesup mill and acquisition of the necessary timber reserves.—V. 176, p. 1867.

**Revere Copper & Brass Inc.—Changes in Personnel—**

Election of James M. Kennedy as Chairman of the Board and Chief Executive Officer, and of Charles A. Macfie as President, was announced by the company on Aug. 16. The changes are effective immediately.

Mr. Kennedy, 54, previously President, succeeds the late James J. Russell, who died on Aug. 1. Mr. Macfie, 57, the new President, has been Vice-President and General Sales Manager of all rolling mill sales.—V. 178, p. 483.

**(F. A.) Ripley, Inc., Billings, Mont.—Files—**

The corporation on Aug. 12 filed a letter of notification with the SEC covering \$296,500 of 6% general mortgage bonds to be offered at par, without underwriting. The proceeds are to be used to pay for improvements.



**Rome Cable Corp.—Quarterly Earnings—**

Quarter Ended June 30—	1953	1952	1951
Profit before Federal taxes	\$2,014,000	\$2,213,000	\$1,287,000
Fed. income and excess profits taxes	1,490,000	1,651,000	798,000
Net profit	\$524,000	\$562,000	\$489,000
Number of shares	498,531	481,767	458,260
Earnings per share	\$1.05	\$1.15	\$1.05

—V. 177, p. 2682.

**Ronson Art Metal Works, Inc.—Unit Expands—**

Ronson Products Ltd., a wholly owned subsidiary, located at Surrey, England, is adding 15,000 square feet to its plant completed last year, it was announced on Aug. 17 by Louis V. Aronson II, President.

Mr. Aronson said the enlarged productive facilities are required to meet the greater demand for the English company's products throughout the Sterling area.

The parent company also operates manufacturing plants in Newark, N. J.; East Stroudsburg, Pa.; and Toronto, Canada.—V. 177, p. 2262.

**Royal Typewriter Co.—Opens Holland Factory—**

The company has opened a factory in Leiden, Holland, where it will manufacture both portable and standard size typewriters for export to many world markets, it was announced on Aug. 20. It has also formed a wholly-owned subsidiary, Royal Typewriter Holland, N. V., to operate this new unit.

Heretofore, the company's only factories for manufacture of Royal Typewriters were in this hemisphere, at Hartford, Conn., and Montreal, Canada. Selling companies, however, are operative in France, Great Britain and Germany.—V. 177, p. 2573.

**(Jacob) Ruppert, N. Y. City—Reports Record Sales—**

July sales of the Jacob Ruppert Brewery have broken all records for that month in the history of the company and are 10.6% above July of 1952, it was announced by Herman A. Katz, Vice-President and Director of Sales. He credited the increase to the continually growing demand for Knickerbocker Beer.

Ruppert package sales for July jumped 20% over the same month last year, Mr. Katz disclosed.—V. 177, p. 1198.

**St. Louis Southwestern Ry.—Earnings—**

Period End June 30—	1953—Month—1952	1953—6 Mos.—1952
Railway oper. revenues	\$6,315,991	\$5,688,884
Railway oper. expenses	3,743,010	3,459,059
State, County and City taxes	135,318	122,280
Fed. income taxes	1,043,227	578,787
Other Federal taxes	146,195	147,898
Railway oper. income	\$1,248,242	\$1,380,860
Other ry. oper. income	36,879	2,919
Total ry. oper. income	\$1,285,121	\$1,383,779
Ded. from ry. oper. inc.	326,295	266,823
Net ry. oper. income	\$958,826	\$1,116,956
Non-oper. income	57,980	34,454
Gross income	\$1,016,806	\$1,151,410
Ded. from gross inc.	57,980	34,454
Net income	\$958,826	\$1,116,956

—V. 178, p. 151.

**Sangamo Electric Co.—Earnings Higher—**

6 Months Ended June 30—	1953	1952
Sales	\$20,253,700	\$19,552,300
Net income after Fed. income & excess profits tax	1,186,714	1,027,749
Earnings per share	\$1.70	\$1.47

\*Excess profits tax computed on the basis of the extension of the law to Dec. 31, 1953.—V. 177, p. 2133.

**(D. A.) Schulte, Inc.—Acquisition—**

As a first step in its major expansion program, this corporation signed a contract Aug. 19 to purchase the outstanding capital stock of the Stiney Drug Co., which operates 22 drug stores in Chicago and supplies merchandise to 14 franchised Stiney System stores.

In making the announcement yesterday, N. C. Earl Jr., President of Schulte, said Stiney will be operated as a separate company. Stiney Drug, which does an annual drug, luncheonette, tobacco and liquor business in excess of \$8,000,000, had a net profit of \$102,000 in the fiscal year ended last April 30. Its net worth on that date, according to figures being filed with the SEC, amounted to \$1,416,752, compared with \$1,312,259 a year earlier. The company's net profit for the last five fiscal years average \$100,000 annually after taxes.

Schulte, which operates a chain of 160 stores in 91 cities, transacted a business volume last year of more than \$17,000,000. Mr. Earl said the company is planning to acquire other chains in major cities and negotiations are in progress for a second chain in the Midwest.

The Stiney Drug Company, founded in 1930, has been controlled by members of the Stine family. Henry Stine will continue as President and M. A. Stine as Executive Vice-President.—V. 177, p. 2252.

**(Geo.) Schweser's Sons, Inc. (Neb.)—Debentures Offered—**Ellis, Holyoke & Co. of Grand Island and Lincoln, Neb., on Aug. 17 offered publicly \$100,000 of 5%, 5½% and 6% serial debentures dated Aug. 1, 1953, at 100% of principal amount (in denominations of \$500 each or multiple thereof).

The debentures will mature serially in the principal amount of \$5,000 on the first day of August in each of the years 1954 to 1973, inclusive, and will bear interest from Aug. 1, 1953, at the rate of 5% per annum in the case of debentures maturing on or prior to Aug. 1, 1958, 5½% per annum in the case of debentures maturing thereafter and on or prior to Aug. 1, 1963, and 6% per annum in the case of debentures maturing thereafter. The Continental National Bank of Lincoln, Lincoln, Neb., is trustee. The debentures at any time outstanding may be redeemed at the option of the company, in whole or in part, at any time, upon not more than 45 nor less than 30 days' notice by registered mail to the holders thereof, in inverse order of maturity, at a redemption price equal to 100% of the principal amount thereof, plus accrued interest to the date of redemption.

**PROCEEDS—**The net proceeds to the company from the sale of the serial debentures will be used to finance the installation of a new retail merchandising store in North Platte, Neb.

**BUSINESS—**Company has its principal office in Fremont, Neb. It was incorporated in Delaware on March 26, 1946, and is engaged in the operation of retail merchandising stores in Fremont, Columbus, Grand Island, Kearney and David City, Neb.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Serial debentures due Aug. 1, 1954—	Authorized	Outstanding
1973, inclusive	\$100,000	\$100,000
6% cum. pfd. stock (par \$100)	5,000 shs.	1,606 shs.
Class A stock (par \$10)	20,000 shs.	12,810 shs.
Common stock (par \$10)	20,000 shs.	5,000 shs.

—V. 178, p. 483.

**(Edgar L.) Scillitoe, Inc. (N.Y.)—Stock Offered—**Gersten & Frenkel, members of the New York Securities Dealers Association, are offering an issue of 298,000 shares of common stock (par 1¢) at \$1 per share.

**PROCEEDS—**The net proceeds are to be used to acquire plant for manufacturing facilities, to pay for equipment and the remainder used for working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 1 cent)	Authorized	Outstanding
	1,500,000 shs.	998,000 shs.

**BUSINESS—**Successors to a business founded by Owen C. Scillitoe (President) individually in 1904, and which since has successfully operated in the fields of casting, metallurgy, research, precision instruments and electronics, the corporation was incorporated in New York on Aug. 9, 1951. Its principal business office is at 10-15 Spruce St., New York, N. Y.

Celebrating its 50th anniversary next year, this business became, and has continued to pioneer in engineering, research, development and manufacturing connected with the electro-mechanical and electronic fields. It has now entered, and is increasing its research activities, in the newest field of all, microwaves.

The company's activities are divided into two chief categories. First, is its Research Department and Laboratory. This laboratory does research engineering in electronic, electro-mechanical equipment and precision instruments, not only for the company, but for the government and large industrial firms as well.

One of the largest current ventures of the laboratory involves the designing, developing and building of a complete Automatic Type Setting Machine. This project, which is under contract with the Mastaglio Corp., is now in the final development and building stages.

The laboratory is also busy developing and designing electronic equipment and models for the Sperry Gyroscope Co.; electronic equipment and models for Western Union, and special equipment and models for Fred S. Carver, Inc., a large manufacturer of hydraulic presses.

The second phase of the company's operations involves the manufacture of electronic and electro-mechanical devices for civilian and governmental uses.—V. 177, p. 2460.

**Scott Paper Co. (& Subs.)—Earnings Increased—**

Six Months Ended—	June 27, '53	June 28, '52
Net sales—paper	\$73,967,946	\$63,386,906
Net sales—pulp	7,461,033	9,317,482
Total net sales	\$81,428,979	\$72,704,388
Income before taxes	15,105,619	12,981,288
Provision for taxes on income	9,483,000	8,065,000
Net income	\$5,622,619	\$4,916,288
Dividends on preferred shares	200,500	200,500
Net income on common shares	\$5,422,119	\$4,715,788
Earnings per common share	\$1.81	\$1.57
Dividends paid per common share	\$1.20	\$1.20
Current assets at end of period	\$64,058,150	\$40,927,466
Current liabilities at end of period	21,222,989	20,604,695

—V. 178, p. 572.

**Seudder, Stevens & Clark Common Stock Fund, Inc.**

Assets Show Decline—	June 30, '53	Dec. 31, '52	Dec. 31, '51	Dec. 31, '50
As of—				
Total net assets	\$4,607,960	\$4,485,548	\$3,096,345	\$1,401,678
Net asset value per sh.	\$13.90	\$14.99	\$14.25	\$12.68

After giving effect to 2-for-1 share split-ups effective March 21, 1950 and April 30, 1953.—V. 177, p. 2573.

**Seudder, Stevens & Clark Fund, Inc.—Assets, Etc.—**

As of—	June 30, '53	Dec. 31, '52	Dec. 31, '51	Dec. 31, '50
Total net assets	\$38,152,654	\$39,617,682	\$36,374,316	\$33,308,708
Shares outstanding	696,551	679,298	637,498	603,323
Number of shareholders	5,229	4,976	4,325	3,860
Net asset value per sh.	\$54.77	\$58.32	\$57.06	\$55.21

—V. 177, p. 2573.

**Seiberling Rubber Co.—Earnings—Financing—**

6 Months Ended June 30—	1953	1952
Net sales	\$20,911,260	\$19,641,935
Income before taxes	1,247,337	1,135,845
Income and excess profits taxes	722,000	698,708
Net income	\$525,337	\$437,137
Common shares outstanding	391,200	301,010
Earnings per common share	\$1.07	\$1.08

Working capital totaled \$10,098,107 as of June 30, 1953, compared with \$9,747,835 at the same time last year. The ratio of current assets to current liabilities was 2.21 to 1, compared with 2.38 to 1 a year ago.

In July, the company added \$1,000,000 to working capital by increasing its long-term debt with Penn Mutual Life Insurance Co. by that amount. The new note, for \$2,000,000, retires a \$1,000,000 balance remaining from an old debt with the same company. It is payable in ten annual installments of \$200,000 each.

This month Seiberling Rubber Co. of Canada, Ltd. is offering a new series of first mortgage bonds totaling \$1,250,000, consisting of \$250,000 in five-year serial bonds and \$1,000,000 in 20-year sinking fund bonds. The proceeds will redeem the company's present long-term debt, with the balance, about \$550,000, to be used for plant additions and to be added to working capital.

Ownership of the Canadian company, previously about 85% of its capital stock, has been increased to 99.8%. This was brought about through an offer to Canadian minority shareholders to exchange their stock for shares in the parent company. The transaction resulted in an increase in outstanding shares of common stock from 376,010 to 391,200.—V. 178, p. 151.

**Selected Risks Indemnity Co., Branchville, N. J.—Files**

The company on Aug. 13 filed a letter of notification with the SEC covering 8,500 shares of capital stock (par \$10) to be offered for subscription by stockholders of record Sept. 1, 1953 on the basis of one new share for each 7/17 shares held; rights to expire on Oct. 1, with payment due on or before Nov. 5. The offering will not be underwritten. The net proceeds are to be added to working capital.—V. 170, p. 1639.

**Sinclair Oil Corp. (& Subs.)—Earnings—**

6 Months Ended June 30—	1953	1952
Gross operating income	448,685,921	415,631,931
Costs and expenses	406,961,287	374,092,874
Operating income	41,724,634	41,539,057
Other income	2,782,069	3,741,064
Total	44,506,703	45,280,121
Interest, etc., deductions	5,127,577	3,105,638
Prov. for U. S. Fed. taxes on income	9,100,000	6,900,000
Income before special credit	30,279,126	35,274,483
Earnings per share	\$2.47	\$2.89
Special credit, gain on sale of Colorado Interstate Gas Co. stock	—	9,312,218
Net income	30,279,126	44,586,701

\*No provision required for excess profits tax. \*No provision required for U. S. Federal taxes on income.—V. 177, p. 2397.

**Sonoco Products Co. (& Subs.)—Earnings—**

6 Months Ended June 30—	1953	1952
Net sales	\$11,970,415	\$10,258,695
Profit before income taxes	2,437,802	2,238,829
Estimated provision for income & excess profits taxes	1,775,061	1,634,869
Net profit for 6 months	\$662,741	\$603,960
Earnings per share	\$0.90	\$0.83

\*Based on 732,866 shares outstanding June 30, 1953—729,855 June 30, 1952.—V. 175, p. 2263.

**Southern Bell Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—**

The company filed a registration statement with the SEC on Aug. 18, 1953, covering \$30,000,000 of 24-year debentures, due Sept. 1, 1977, to be offered for public sale at competitive bidding. The company intends to apply the proceeds of the financing toward repayment of advances from American Telephone and Telegraph Company (Parent),

which on July 31, 1953, amounted to \$58,000,000. Advances from AT&T are obtained under an established practice of borrowing from such company, as need therefor arises, for general corporate purposes, including property additions and improvements.

Subject to SEC approval of the registration, the company intends to invite bids Aug. 26. They will be opened at competitive bidding May 5 but balked at paying a 3.79% net interest cost—the best of four offers it received then.—V. 178, p. 573.

**Southern California Gas Co.—Stock to Parent—**

The company has raised \$15,000,000 by selling 600,000 shares of \$25 par common stock to its sole shareholder, Pacific Lighting Co.

The company stated that \$4,082,833 of the proceeds were returned to the parent firm to pay off a debt. The balance is for construction and improvement of facilities.

After the stock sale, the company's outstanding common shares totaled 3,200,000.—V. 176, p. 58.

**Southern California Water Co.—Preferred Stock Offered—**Harris, Hall & Co. (Inc.) and Smith, Polian & Co., and associates on Aug. 20 publicly offered 60,000 shares of 5.44% cumulative convertible preferred stock at par (\$25 per share) flat.

Each share of this preferred stock may be converted into 2.4 shares of common stock, subject to adjust in certain events.

The net proceeds are to be used to repay bank loans and for new construction.

Included among the underwriters are: Central Republic Co. (Inc.); Lester, Ryons & Co.; F. S. Moseley & Co.; Hill Richards & Co.; William R. Staats & Co.; and Wagenseller & Durst, Inc.—V. 178, p. 573.

**Southern Counties Gas Co. of California—Expansion—**

The Federal Power Commission has issued a certificate authorizing this company to construct approximately 14 miles of pipeline to provide additional capacity to meet increasing demands in Orange County, Calif.

The proposed project will include about 72,000 feet of 24-inch pipe and 1,000 feet of 22-inch pipe extending from a point on the company's existing 30-inch Blythe-Santa Fe Springs pipeline near Brea, to Santa Ana, Calif. Estimated cost of the new facilities is \$879,962.—V. 176, p. 58.

**Southern Pacific Co.—To Issue Equipments—**

The company plans to invite competitive bids returnable by noon (EDT) Sept. 10 on a \$5,250,000 issue of its equipment trust certificates to be dated Sept. 1, and to mature in 15 equal annual installments beginning Sept. 1, next year. The proceeds will be used to pay approximately 75% of the cost of 11 diesel locomotives and 661 freight cars.—V. 178, p. 245.

**Southern Production Co., Inc.—Merger Discussions—**

See Cosden Petroleum Corp. above.—V. 177, p. 2683.

**Sovereign Investors, Inc.—Asset Value Declines—**

As of—	June 30, '53	Dec. 31, '52	Dec. 31, '51	Dec. 31, '50
Shares outstanding	89,585.4	75,948.4	56,769.4	59,210.4
Net asset value per shr.	\$7.80	\$8.54	\$8.09	\$7.42

—V. 177, p. 1906.

**Spencer Grean Fund, Inc.—Registers With SEC—**

This New York investment company on Aug. 19 filed a registration statement with the SEC covering 4,179 shares of its \$100 par capital stock. (According to the prospectus, on July 15, 1953, the 5,000 authorized shares of \$100 par stock were changed into 500,000 shares of stock, \$1 par value.)—V. 177, p. 1764.

**Spiegel, Inc. (& Subs.)—July Sales Off—**

Period End, July 31—	1953—Month—1952	1953—7 Mos.—1952
Net sales	\$7,831,039	\$7,830,648

—V. 178, p. 391.

**Standard Accident Insurance Co.—Business Up—**

R. H. Platts, President, reported net written premiums of \$29,496,737 for the first six months of 1953, compared to \$28,049,601 in the same period of 1952, an increase of \$1,447,136, or 5.2%. This increase in premium volume was reflected in a \$3,630,474 increase in the unearned premium reserve. The gain from underwriting was \$2,523,505, or 9.8% of earned premiums, compared to a loss from underwriting of \$2,253,093, or 9.1% for the first six months of 1952. Net investment income was \$855,105 as compared with \$729,201 a year ago. Surplus to policyholders at June 30, 1953 was \$22,969,134, an increase of \$742,564 during the six months' period.—V. 177, p. 878.

**Standard Gas & Electric Co.—Amendments to Plan Approved by SEC—**

The SEC has issued an order approving amendments to the plans for liquidation and dissolution of this company and Philadelphia Co. The amendments provide that Philadelphia will make a distribution to Standard Gas of 566,048 shares of the common stock of Duquesne Light Co. Thereafter, Standard Gas will distribute to its stockholders 540,651.75 shares of Duquesne common on the basis of one-fourth share of such stock for each share of Standard common. Such distribution will be carried out at a time to be fixed by the Standard Board of directors, but within 60 days after the Commission's approval order has become final. The Commission also authorized Philadelphia to issue and well to Mellon National Bank and Trust Company its one-year 3¼% promissory note in the amount of \$3,000,000 for the purpose of paying and discharging (together with treasury funds) its outstanding \$3,500,000 of 2½% bank loan notes due Aug. 23, 1953.—V. 178, p. 391.

**Standard Oil Co. of California (& Subs.)—Earnings—**

Period End, June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Gross income	\$291,106,505	\$267,894,964
Profits before inc. taxes	71,857,535	55,468,328
Fed., etc. income taxes (estimated)	22,500,000	10,100,000
Net income (est.)	49,357,535	45,368,328
Net income per share	\$1.55	\$1.58
Non-recurring profit	\$0.17	\$0.17

\*Total per share—\$1.72 1953, \$1.58 1952.  
\*Before non-recurring profit. \*On sale of Pacific Public Service Company common stock (after tax). \*On 28,673,192 shares.

**NOTE—**Amounts shown for second quarter and six months of 1953 include a non-recurring profit of \$6,890,423 on sale of Pacific Public Service Co. common stock. After applicable taxes of \$1,900,000, the net gain is equal to 17 cents a share of capital stock outstanding.—V. 177, p. 2013.

**Standard Oil (Indiana) (& Subs.)—Earnings—**

Six Months Ended June 30—	1953	1952
Sales and operating revenues	834,823,956	766,718,520
Dividends, interest, and other income	8,439,524	8,199,706
Gain on sale of capital assets and investments	158,268	*5,968,374
Total income	843,421,748	780,886,600
Operating charges	709,052,061	651,769,020
Deprec., deplet., and amortization of properties	45,993,686	40,169,018
Federal income and excess profits taxes	25,463,000	24,799,000
Interest expense	5,469,995	3,813,616
Minority stockholders' interest in net earnings of subs.	2,700,560	2,320,400



**Starts Construction of Pipe Line from Williston Basin**

Construction on all sections of North Dakota's first petroleum products pipeline has been started by this company, R. E. Nelson, Jr., General Manager of crude oil supply and products pipelines, announced on Aug. 17.

The 10 3/4-inch diameter line will run 205 miles from Mandan, N.D., to Moorhead, Minn., providing an outlet for the Williston Basin crude oil to be processed in the refinery Standard is building at Mandan.

North Dakota and Minnesota consuming areas will be better served as a result of the new pipeline, according to Mr. Nelson. He added: "It is part of Standard's expansion program designed to help meet military and civilian demands for more and improved refined petroleum products in areas served by the company."

The line will connect with Standard's other products pipelines in eight midwestern states, providing greater flexibility in the company's distribution. Its completion will bring the total length of Standard's products pipelines to 2,174 miles.

While completion of the Mandan refinery is scheduled for October, 1954, the new line is expected to be ready for operation by Dec. 1, 1953. From then until the refinery is finished, temporary pumping facilities at the company's Moorhead terminal will move products westward through the line to Mandan.

When the new refinery is completed, the pipeline flow will be reversed. An origin pump station will be built at the Mandan refinery and an intermediate station near Jamestown, N. D.

The new line will carry gasoline, kerosene, heater oil, furnace oil, power fuel, and diesel fuels.—V. 178, p. 483.

**Standard Railway Equipment Manufacturing Co.—**

Six Months Ended June 30—	1953	1952
Sales	\$13,838,249	\$11,515,411
Profit before taxes	2,327,744	1,495,895
Taxes on income	1,253,962	760,763
Net profit	\$1,073,782	\$735,132
Net profit per common share	\$0.77	\$0.53

Although shipments during the first half year exceeded the volume of new orders booked, the company's backlog of unfilled orders on June 30 totaled in excess of \$9 million. R. Arthur Williams, President, declared.—V. 177, p. 1906.

**State Loan & Finance Corp.—Debt Offering Completed**—Mention was made in our issue of Aug. 17 of the public offering by Johnston, Lemon & Co. and Union Securities Corp. and associates of an issue of \$2,750,000 5% 7-year sinking fund subordinated debentures due April 1, 1960, at 100% and accrued interest. This offering was quickly oversubscribed and the books closed. Further details follow:

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3 3/4% note (due in equal installments from March 1, 1957 to March 1, 1960, inclusive)	\$4,000,000	\$4,000,000
5% 10-year sinking fund subordinated debentures (dated April 1, 1950, due April 1, 1960, with provision for an annual sinking fund for retirement)	4,000,000	3,379,000
5% 7-year sinking fund subordinated debentures (dated April 1, 1953, due April 1, 1960)	2,750,000	2,750,000
1st. stock (\$25 par value)	300,000 shs.	
6% cum. pfd. stock		\$63,552 shs.
6% conv. pfd. stk., series A cum. \$25 par value		\$147,747 shs.
Class A com. stock (\$1 par value)	1,000,000 shs.	\$507,680 shs.
Class B com. stock (\$1 par value)	150,000 shs.	150,000 shs.

\*This note is issued under a loan agreement, dated May 12, 1951, between the company and The Equitable Life Assurance Society of the United States. Interest is payable semi-annually and the principal is payable in four annual installments of \$1,000,000 each on March 1 in each of the years 1957 to 1960, inclusive.

The agreement of consolidation, constituting the company's certificate of incorporation, authorized 300,000 shares of preferred stock, \$25 par value; designated 100,000 of said shares as 6% cumulative preferred stock and provided that the directors, with the prior approval of a majority of the class B common stock, could authorize the issuance of the remaining 200,000 shares from time to time in series, with variations as between each series, among other things, as to dividend rights and preference, liquidation amount and preference, redemption price and conversion rights.

Including 12 shares reserved for exchange upon delivery to the company of certain securities of The State Loan Co. and North American Finance Corp., company's predecessors, as required under the agreement of consolidation which became effective Dec. 31, 1947.

Since May 31, 1953, 433 shares of 6% convertible preferred stock, series A, outstanding on said date, have been converted into 866 shares of class A common stock.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company debentures in the principal amounts set forth below:

Johnston, Lemon & Co.	\$660,000	Robinson and Lukens	\$80,000
Union Securities Corp.	330,000	Doolittle & Co.	50,000
H. P. Wood & Co.	200,000	Clement A. Evans & Co., Inc.	50,000
Van Alstyne, Noel & Co.	150,000	Sterling, Morris & Bousman	50,000
Auchincloss, Parker & Redpath	150,000	First Securities Corp.	50,000
Ritter & Co.	150,000	Ferris & Co.	50,000
G. H. Walker & Co.	150,000	Rouse, Brewer & Becker	40,000
Mason-Hagan, Inc.	120,000	C. F. Cassell & Co., Inc.	30,000
Scott, Horner & Mason, Inc.	100,000	Francis I. duPont & Co.	30,000
Stein Bros. & Boyce	80,000	Irving J. Rice & Co., Inc.	30,000
Mackall & Co.	80,000	Barrett & Company	20,000
Goodwyn & Olds	80,000	C. T. Williams & Co., Inc.	20,000

See further details in V. 178, p. 574.

**Sterchi Bros. Stores, Inc.—July Sales Off—**

Period End, July 31—	1953—Month—	1952—5 Mos.—	1952—5 Mos.—
Net sales	\$1,102,220	\$1,322,954	\$6,639,800
			\$7,121,889

—V. 178, p. 391.

**Stewart-Warner Corp. (& Subs.)—Earnings—**

Six Months Ended June 30—	1953	1952
Sales	\$67,338,941	\$62,201,606
Profit from operations and other income	6,954,103	6,457,442
Provisions for Federal and other income taxes	4,811,039	4,647,864
Net profit carried to surplus	\$2,143,064	\$1,809,578
Earnings per share	\$1.60	\$1.41

—V. 178, p. 55.

**Stop & Shop, Inc.—Acquisition—**

This corporation will take over the eight stores and three bakeries of Brockelman Brothers, Inc., it was announced on Aug. 19. The amount of money involved in the deal was not disclosed. The purchase of Brockelman Brothers is expected to increase Stop & Shop's yearly sales to more than \$80,000,000. During fiscal 1952, the self-service food store chain posted sales of \$62.5 million. The addition of Brockelman Brothers' 11 units will increase Stop & Shop's outlets to 97, located in Massachusetts and Hartford, Conn.—V. 172, p. 2224.

**Swan-Finch Oil Corp.—Earnings Increased—**

Six Months Ended June 30—	1953	1952
Sales	\$1,930,316	\$1,978,943
Profit before U. S. inc. and excess profits taxes	25,356	22,270
Prov. for U. S. income and excess profits taxes	7,700	11,600
Net income	\$17,656	\$10,670
Earnings per common share	\$0.44	\$0.23

—V. 177, p. 2013.

**Tennessee Gas Transmission Co.—Registers With SEC**

The company filed a registration statement with the SEC on Aug. 14, 1953, covering \$20,000,000 of debentures due 1973, to be offered for sale at competitive bidding, together with 100,000 shares of cumulative preferred stock, \$100 par value, to be offered for public sale through an underwriting group headed by Stone & Webster Securities Corp. and White, Weld & Co. The dividend rate, public offering price, and underwriting terms for the preferred stock are to be supplied by amendment.

Net proceeds of the financing will be applied to the payment of a portion of the company's outstanding short-term notes held by The Chase National Bank of the City of New York and four other banks (the proceeds of which notes were used in the company's expansion program). These notes aggregated \$38,000,000 as of June 30, 1953.

**To Receive Bids for Debentures on Sept. 14—**

The company will up to 11 a.m. (EDT) on Sept. 14, at the office of Cahill, Gordon, Zachry & Reindel, 63 Wall St., New York 5, N. Y., receive bids for purchase from it of the \$20,000,000 debentures due Sept. 1, 1973.—V. 178, p. 574.

**Tennessee Production Co.—Completes New Wells—**

The company drilled and completed 16 development oil wells and three wildcat dry holes in the first half of 1953, a report mailed to stockholders on Aug. 15 showed.

Eleven new oil wells have been completed in the Prentice Field of Yoakum County, Texas, it was reported. One was drilled in the Malaga Field, Eddy County, N. M.; one in the South Decker's Prairie Field, Montgomery County, Texas; two in the Huis Smith East Field of Harris County, Texas, and one in the Clark Field of Sterling County, Texas.

Net income for the six months was \$331,520. As of June 30, the company owned an interest in 525 oil, gas and condensate wells, equivalent to 302 full-interest wells, on 63,344 acres of producing leasehold. Its gross sales during the first half of 1953 were 3,117,430 barrels of oil and condensate and 17,516,445 MCF of gas. After providing for all payments due from production, net sales were 723,312 barrels of oil and condensate and 7,280,728 MCF of gas. Net sales of plant products were 233,922 barrels.—V. 177, p. 2683.

**Texas Co.—Sells, Then Leases Back Building—**

The New York Life Insurance Co. has completed a sale and lease-back transaction with The Texas Co. involving the new 16-story Texaco office building in New Orleans, La., it was announced on Aug. 18.

The land upon which the building has been erected is owned by the Grace Episcopal Church, which has leased it to The Texas Co. under a long-term lease.

The transaction involved the sale of The Texas Co.'s interest in the land and building to the insurance company at a price of more than \$3,000,000. New York Life simultaneously leased the property back to Texaco under a long-term lease.—V. 177, p. 1372.

**Texas International Sulphur Co., Houston, Tex.—Stock Offering Completed**—Vickers Brothers, New York City, has underwritten and placed an issue of 400,000 shares of common stock (par 10 cents) at \$1 per share, it was announced on Aug. 19. The securities were offered "as a speculation."

**PROCEEDS**—The net proceeds of this financing are primarily to provide funds required to pay costs and expenses of the exploration and drilling of core test wells on the Navarro Concessions to locate, if present, commercial sulphur deposits thereon. The Navarro Concessions are located in the State of Baja California, Mexico, and contain approximately 2,471 acres and are situated some 23 miles south of the town of San Felipe, Mexico. It was recently announced that operations at these mines will start immediately.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents)	2,000,000 shs.	1,150,000 shs.

**BUSINESS**—Company was organized in Delaware on Feb. 9, 1953, for the purpose of exploring for, producing and selling sulphur. Such contemplated activities of producing and selling of sulphur are dependent upon the discovery of a commercial deposit of sulphur ore.

Azufre, S. A., a subsidiary, was organized May 18, 1953 under the laws of the United States of Mexico to acquire the exploration and exploitation rights relating to the Navarro Concessions.

It is intended that Azufre, S. A., will actively develop the concessions, and carry out the operations on the properties, but pursuant to the terms of an agreement dated June 12, 1953, between the Texas company and Compania de Inversiones Generales, S. A., the Texas company will finance and supervise all operations of its Mexican subsidiary. The financial transaction will take the form of open account advances by the parent company to meet the monetary needs of its subsidiary.

The Navarro Concessions are located in the State of Baja California, and contain approximately 2,471 acres. The Navarro Concessions are situated some 23 miles south of the town of San Felipe, Mexico.

The company and its subsidiary, Azufre, S. A., had no operating activities prior to June 12, 1953, the date on which the company acquired the capital shares of the subsidiary company.

The parent company owns all of the capital shares, except for 4,000 shares of stock of Azufre, S. A., which are held by the incorporators as qualifying shares. The stock owned, consisting of 96,000 shares, was acquired in exchange for 700,000 shares of Texas International Sulphur Co., capital stock, at its par value of ten cents per share.

In addition to the above, Providential Investment Corp., a promoter, purchased on May 8, 1953, 50,000 shares of the common stock of the Texas company at a purchase price of 70c per share, or an aggregate of \$35,000 in cash.—V. 178, p. 56; V. 177, p. 2788.

**Textron Incorporated—New President of Unit—**

Antonio Agripino Roig, Chairman of the Board of Directors of Textron Puerto Rico, announced that at a meeting of the board on Aug. 14, the resignation of E. C. Whitmore as a director and President of the corporation was accepted, and Robert L. Rogers was elected a director and the new President.

L. W. Mosher, Treasurer of the company and Daniel F. Kelley, Jr., local attorney, were also elected to the Board of Directors.

R. L. Huffines, Jr., President of Textron Incorporated, the parent company, stated these moves were being made to make Mr. Whitmore available to the company's newly acquired Burkard Division in St. Louis, Mo., where he is being transferred.—V. 178, p. 56.

**Thompson Creek Coal & Coke Corp.—Stock Offered**

The corporation on Aug. 14 offered to its stockholders the right to subscribe for 30,000 additional shares of common stock at par (\$1 per share), without underwriting. The proceeds are to be used to buy equipment and pay debt.—V. 178, p. 484.

**(H. I.) Thompson Fiber Glass Co., Los Angeles, Calif.—Registers With Securities and Exchange Commission—**

This company on Aug. 17 filed a registration statement with the SEC covering 50,000 shares of its outstanding \$1 par capital stock, to be offered for public sale by the holders thereof through an underwriting group headed by Suto & Co. The public offering price and underwriting terms are to be supplied by amendment. None of the proceeds are to be received by the company. The 50,000 shares are to be sold to the underwriters by Harry I. Thompson and George M. Thompson, executive officers and directors of the company, and by their wives and other family members. The selling stockholders now own all of the 250,000 outstanding shares of common stock; and the sale of the 50,000 shares will reduce their ownership to 80%.

**Times-Picayune Publishing Co., New Orleans, La.—Registers With Securities and Exchange Commission—**

The company's voting trustees under a voting trust agreement for shares of the \$10 par capital stock filed a registration statement with the SEC on Aug. 17, 1953, covering voting trust certificates to be offered in exchange for all of the outstanding 280,000 shares of capital stock. According to the prospectus, stockholders owning in excess of 140,000 shares of stock have already executed the voting trust agreement and have deposited their stock thereunder and received in lieu thereof voting

trust certificates. There has been no commitment from other stockholders to deposit their stock under the agreement; but both the law of Louisiana and the voting trust agreement give them the right to do so and to receive the voting trust certificates in lieu thereof.

**Trans-Penn Transit Corp. (Pa.)—Auction Sale—**

All of the issued and outstanding capital stock of this corporation (404,500 shares of common stock, \$1 par value) will be sold by 61 Broadway Corp. at a judicial auction on Aug. 31, 1953, at 12:00 o'clock noon (EDT) in Room 325, County Court House, Pearl and Centre Sts., New York, N. Y.

This sale is conditioned on the entry of a Court order directing said sale to be held.

The minimum upset price, which is subject to court approval, is \$650,000 (plus the amount of the indebtedness owing to the seller by Trans-Penn Transit Corp. which will amount to approximately \$329,000), net to the seller, payable at the time of sale by certified or cashier's check to the order of 61 Broadway Corp. for not less than \$100,000, and the balance by promissory note to the purchaser, payable in 60 days without interest, such note to be secured by pledge of the aforesaid shares of Trans-Penn Transit Corp. stock and of the aforesaid indebtedness. Each bidder will be required to deposit \$100,000 with the court as a condition of having his bid entertained. Deposits posted by unsuccessful bidders will be returned immediately following the sale. John Fox, the President of 61 Broadway Corp., has agreed and undertaken, if no bid is forthcoming at the minimum upset price, to bid said minimum upset price.

The principal business of Trans-Penn is the purchase, transportation and sale of natural gas.

Trans-Penn owns and operates an 8-inch gas transmission line, 17.65 miles long from Colegrove, Pa. to Lewis Run, Pa., constructed in 1950 at a cost of approximately \$368,000. It leases a 6-inch pipe line 221 miles long from Colegrove, Pa. to Chester, Pa., under a 10-year lease expiring Dec. 28, 1960, at an annual rental of \$110,000. 171 miles of which line have been converted for gas transmission and the balance sub-leased for oil transmission. The two lines are interconnected, and are now in operation. Trans-Penn also owns compression plants, measurement and purification stations and similar equipment used in connection with both lines, which were constructed and installed by Trans-Penn in 1950 at a cost of approximately \$460,000. Gas sales are made to a major utility company in Philadelphia under a long term contract.

**Union Telephone Co. (Mich.)—Bonds Placed Privately**

The company has sold privately through Watling, Lerchen & Co. an issue of \$1,500,000 first mortgage 4 1/2% bonds, series E, due July 1, 1978.—V. 175, p. 463.

**United Air Lines, Inc.—To Expand Tourist Service—**

A 100% expansion of DC-6 air tourist service between California and Hawaii will be effected by United Air Lines on Sept. 8, making a total of eight budget trips weekly to and from the Islands.

Under the expanded schedule, a greater selection of week-end trips will be offered at Los Angeles and San Francisco. The tourist flights are operated in 67-passenger DC-6 Mainliners, featuring two-abreast seating on either side of a wide center aisle. Fares average 25% below first-class rate.

Coincident with the increase in air tourist flights, United will reduce its first-class Mainliner Stratocruiser Hawaiian service to six round-trips weekly.—V. 178, p. 574.

**United Gas Corp.—Offering Oversubscribed—**

The stock offering of this corporation which expired Aug. 14 was oversubscribed, it was announced on Aug. 19. Of the 1,171,863 shares offered, stockholders purchased 1,158,758, or 98.9%, through primary subscription rights. Over-subscription privileges were exercised to the extent of 1,088,721 shares.—V. 178, p. 300.

**United States Leather Co.—Final Liquidating Distribution—**

A final liquidating distribution will be made of \$1.50 in cash, and one share of capital stock, 10 cents par value, of Keta Gas & Oil Corp. (Del.) for each share of common stock, no par value, of The United States Leather Co. held of record Aug. 24, on surrender of certificates to Bank of the Manhattan Co., New York, N. Y., on and after Sept. 30. The first liquidating dividend was \$10 per share in January, 1952, and the second distribution was \$1 in December, 1952.—V. 174, pp. 2551 and 2193.

**United States Plywood Corp.—Sales Increased—**

The corporation announced on Aug. 18 that its sales for the three months ended July 31, 1953, the first quarter of its current fiscal year, amounted to \$32,450,000 which compared with \$25,082,000 in the corresponding three months last year.—V. 178, p. 574.

**United States Radiator Corp.—Acquisition—**

"More than 99.01% of the outstanding stock of Drayer-Hanson, Inc., of Los Angeles has been deposited for transfer into United States Radiator Corp. common stock," according to W. C. McCord, President. "Deadline date for the deposit of shares was Aug. 14, 1953."

"An aggressive program is now in progress for increasing sales volume of Drayer-Hanson air conditioning equipment, both through U. S. company-owned branches and an expanded organization of Drayer-Hanson sales representatives," Mr. McCord continued.—V. 177, p. 2683.

**Value Line Fund, Inc.—Asset Value Lower—**

As of—	June 30, '53	Mar. 31, '53	June 30, '52
Total net assets	\$7,420,695	\$7,877,342	\$8,551,634
Net asset value per share	\$5.82	\$6.07	\$6.10

Distributions per share from earned income amounted to 9.5 cents and from profits, 11.5 cents in the six months ended June 30, 1953.—V. 177, p. 2014.

**Value Line Income Fund, Inc.—Assets Increase—**

As of—	June 30, '53	Mar. 31, '53	Dec. 31, '52	Sept. 30, '52
Total net assets	\$2,545,098	\$1,713,438	\$553,141	\$109,783
Shares outstanding	528,495	338,545	103,977	26,160

Net asset value per share as of July 31 was \$4.76, compared with \$4.62 a month earlier.—V. 178, p. 300.

**Vanadium Corp of America (& Subs.)—Earnings Up—**

Six Months Ended June 30—	1953	1952
Net sales	\$24,138,372	\$17,426,023
Interest, discounts and other income	106,874	82,653

Total income	\$24,245,246	\$17,508,676
Costs and expenses	21,152,247	15,473,121
Provision for Federal income taxes	1,445,000	972,700

Net earnings	\$1,647,999	\$1,062,255
*Earnings per share	\$2.96	\$1.91

\*Based upon 557,458 shares of capital stock outstanding at June 30, 1953.—V. 177, p. 2136.

**Victor Chemical Works (& Subs.)—Earnings Higher—**

Six Months Ended June 30—	1953	1952
Net sales	\$21,219,400	\$16,763,363
Profit before income taxes	3,869,967	2,792,242
Provision for State and Federal income taxes	2,238,000	1,553,672

Net income	\$1,631,967	\$1,238,570
Dividends paid on 3 1/2% preferred shares	148,367	152,782
Dividends paid on 4% second preferred shares	100,000	100,000
Dividends paid on common shares	767,443	767,388
Earnings per common share	\$0.90	\$0.64

—V. 177, p. 1907.

(Continued on page 54)



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1935				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21			
41% Oct 6	64% Jan 10	39% Jun 17	47% Jan 5	Abbott Laboratories	5	42 1/2	42 1/2	41 1/2	42 1/2	41 3/4	5,500		
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	101 3/4	101 3/4	102 102	101 1/2	101 1/2	400		
5% Nov 6	8% May 2	9% July 1	10% Jun 29	ABC Vending Corp.	1	9 3/4	9 1/4	9 1/2	9 1/2	9 1/2	2,100		
24% Nov 26	30% Jan 24	22% Jun 10	26% Jan 6	ACF-Brill Motors Co.	2.50	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	10,300		
30% Sep 16	35% Jan 30	28% Jun 24	35% Jan 2	Acme Steel Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,400		
33% Oct 20	42% Jan 5	30 Aug 19	36 1/2 Feb 25	Adams Express Co.	1	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	800		
56 Dec 19	64 Sep 24	48 Jun 16	59% Jan 27	Adams-Millis Corp.	No par	30 1/2	30 1/2	30 1/2	30 1/2	29 3/4	300		
24% Jan 22	32% Oct 9	24% Jun 4	32% Jan 6	Addressograph-Multigraph Corp.	10	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	600		
7% July 17	9% Jan 7	8% Jan 10	10% Mar 6	Admiral Corp.	1	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	7,000		
48 Jan 18	51 May 21	50 Jan 30	51% July 3	Affiliated Gas Equipment com.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,700		
24 May 1	29% Dec 22	23% Aug 19	29% Jan 8	33 preferred w w	50	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	40		
106 1/2 May 2	115 1/2 Dec 11	101 1/2 Jun 12	114 1/2 Jan 5	Air Reduction Inc common	No par	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	2,800		
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	4.50% pfd 1951 series	100	102 1/2	103 1/2	102 1/2	102 1/2	102 1/2	500		
2% Jan 2	3% Mar 6	2% Aug 12	3% Apr 14	Alabama & Vicksburg Ry.	100	156 158	156 158	156 158	156 158	156 158	10		
18% Oct 29	23% July 1	17% Jun 16	20 1/2 Aug 5	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,500		
70 Jan 4	76 May 23	70 Aug 10	74 Feb 27	Aldeus Inc common	5	70 1/4	71 1/2	71 1/2	71 1/2	71 1/2	1,700		
2% Apr 24	5% Dec 23	3% Jun 10	5% Mar 25	4% preferred	100	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	70		
79% May 5	158 1/2 Dec 23	132 Feb 9	152 Jan 5	Alleghany Corp common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,200		
73 Apr 7	82 May 24	80 Feb 13	91 Apr 10	5% preferred A	100	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	300		
31% Oct 16	46% Jan 21	30% Aug 19	39 Jan 16	\$2.50 prior conv preferred	No par	32 1/2	33 1/2	31 1/2	31 1/2	31 1/2	5,900		
98 Nov 10	110 Jan 17	95 July 31	104 Feb 4	Alleghany Ludlum Steel Corp.	1	96 1/2	98 1/2	95 1/2	95 1/2	95 1/2	200		
85 Jan 2	98 Nov 25	90 Jun 18	98 May 8	\$4.375 cum preferred	No par	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	20		
8 Apr 30	10 Dec 23	8% July 20	10 1/2 Mar 3	Allegheny & West Ry 6% gtd.	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100		
67% May 7	78% Aug 11	65% Jun 16	76% Jan 2	Allen Industries Inc	1	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	9,800		
18 Aug 28	21% Jan 8	19% Feb 11	22 Mar 25	Allied Chemical & Dye	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200		
32% Feb 21	36 Mar 27	25% Jun 9	33 Jan 8	Allied Kid Co	5	27 1/2	27 1/2	27 1/2	27 1/2	26 3/4	500		
36 Apr 17	40% Dec 15	36% Apr 23	40% Jan 8	Allied Mills	No par	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	2,500		
98 July 17	95 Oct 1	88 July 6	93% Feb 16	4% preferred	100	88 1/2	89 1/2	88 1/2	88 1/2	88 1/2	11,800		
46% Apr 17	61% Dec 23	45% Aug 19	59 1/2 Jan 2	Allis-Chalmers Mfg common	20	46 1/2	47 1/2	45 1/2	45 1/2	45 1/2	1,900		
95% May 1	123 Dec 23	94% Jan 16	118 1/2 Jan 2	3 1/2 convertible preferred	100	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	8,400		
36% Feb 21	49% Dec 30	44% Feb 18	52 1/2 May 25	Alpha Portland Cement	No par	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	11,100		
47% Oct 16	54 1/2 Sep 19	42% Apr 23	53 1/2 Aug 14	Aluminum Co of America	1	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	800		
2% Oct 23	3% Jan 3	2% Jan 23	3% Mar 24	Aluminum Limited	No par	48 1/2	48 1/2	47 1/2	47 1/2	47 1/2	300		
33 Nov 24	35 Jan 2	33% Jan 30	36% Mar 24	Amalgamated Leather Co com.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,900		
15% Sep 15	18 1/2 Jan 11	16% Jun 29	19 1/2 Mar 18	6% convertible preferred	50	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	800		
14 1/2 Jan 9	23% Apr 9	15% Jun 9	18 1/2 Jan 5	Amalgamated Sugar Co (The)	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	16,700		
60% Feb 20	74 Dec 30	61% Apr 23	75 1/2 Jan 6	Amerad Petroleum Corp.	No par	63 1/2	64 1/2	63 1/2	63 1/2	63 1/2	800		
12% May 2	16% Jan 2	12% Apr 23	13% Jan 6	Amer Agricultural Chemical	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,900		
73 Apr 29	90 Jan 2	74% Jun 9	75% Jan 8	American Airlines common	1	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	800		
16% May 5	20% Dec 31	17% Jul 13	20% Feb 2	5% conv preferred	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	60		
55 Nov 25	61% Feb 19	50 Jun 12	59 Jan 6	American Bank Note common	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000		
10% Dec 18	15% Aug 7	10% Jun 12	12% Jan 29	6% preferred	50	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	100		
43 Dec 19	53% Aug 7	38 Aug 19	47 Feb 26	American Bosch Corp common	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,100		
36% Oct 30	41% Mar 13	36 Apr 23	40% Jan 27	2nd preferred 1952 ser 5 1/2%	50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	400		
162 Oct 17	107 Apr 22	94 Jun 24	103 1/2 Feb 20	Amer Brake Shoe Co com.	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,600		
4% Dec 29	6 Jan 7	4% Jan 2	6% May 1	4% convertible preferred	100	96 1/2	96 1/2	96 1/2	96 1/2	95 1/2	200		
28% May 16	36% Dec 12	31% Feb 8	37% May 4	Amer Broadcasting-Paramount	1	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	10,000		
43% Aug 5	45% Nov 12	40% Apr 23	44% Jan 5	Theatres Inc common	1	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	600		
31 Oct 22	42% Jun 27	34% Feb 9	49% Jan 25	Cts of Interest in common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,900		
73% Apr 23	83% Jun 26	76% Feb 6	85% Jan 18	5% preferred	20	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,800		
27% Oct 24	32% Feb 8	28 Jul 7	34% Jan 26	American Cable & Radio Corp.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,100		
42% Jan 2	50% Jun 6	44% Apr 24	50% Feb 16	American Can Co common	12.50	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,100		
14% May 21	19% Feb 25	16% Jan 2	20% Aug 3	7% preferred	25	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	300		
20% Feb 13	26 Mar 6	21% Jan 2	25% May 27	American Chain & Cable	No par	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	1,300		
80 Apr 15	96 1/2 Jan 15	90 May 8	96 1/2 Mar 4	American Chiclo Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300		
50% Aug 25	59% Jun 9	41% Jun 9	55% Jan 6	American Colortype Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,300		
143 May 9	170 1/2 Jan 22	117 1/2 Jun 10	151 Jan 6	American Crystal Sugar com.	10	91 1/2	92 1/2	91 1/2	91 1/2	91 1/2	3,400		
83 Oct 30	84 Jan 22	33 Jun 29	39% Jan 5	4 1/2 prior preferred	100	48 1/2	49 1/2	47 1/2	47 1/2	47 1/2	17,500		
6 Jan 9	8 Dec 31	6% Jan 30	8% Jan 5	American Cyanamid Co com.	10	132 1/2	142 1/2	130 1/2	138 1/2	128 1/2	500		
20% Jan 3	32 1/2 Aug 11	27 Jun 4	31% Jan 20	3% conv preferred series B-100	100	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	1,800		
16% Mar 7	18 1/2 Aug 14	14% July 14	17 1/2 Feb 4	American Distilling Co.	20	8 1/2	8 1/2	7 1/2	7 1/2	7 1/2	800		
7% Nov 13	12% Mar 7	27% Jan 18	33% Feb 4	American Encastatic Tiling	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	8,200		
45% Jan 10	55 Feb 11	48 Jan 9	67 Aug 3	American European Secur.	No par	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	900		
3% Oct 21	5% Jan 10	3% July 27	5% Mar 25	American Export Lines Inc	40c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,200		
30% Sep 3	45 Jan 14	36 Jun 15	39 1/2 May 17	American & Foreign Power	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	24,000		
235% Oct 8	39% July 23	36% Jun 16	42% Aug 17	American Gas & Electric Co.	5	63 1/2	63 1/2	62 1/2	62 1/2	62 1/2	1,400		
5% Apr													



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For footnotes see page 26



## NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	
104 1/2 Jan 9	116 1/2 Aug 5	103 1/2 July 20	113 1/2 Mar 19	34 1/2 Jan 10	43 Mar 4	Carolina Clinchfield & Ohio Ry. 100	104 1/2 105 1/2	105 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	105 1/2 105 1/2	20
34 Feb 20	41 1/2 Dec 10	34 1/2 Jan 10	43 Mar 4	43 Mar 4	49 Jan 16	Carolina Power & Light No par	39 39	39 39	38 1/2 39	39 39 1/2	38 3/4 39	4,400
39 1/2 Oct 30	53 1/2 Jan 28	42 Apr 6	49 Jan 16	44 1/2 Jan 5	72 Mar 5	Carpenter Steel Co. 5	44 1/2 45	44 1/2 45 1/4	44 1/2 44 1/2	42 1/2 43 1/4	42 3/4 43 1/4	500
21 1/2 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	45 1/2 Mar 5	45 1/2 Mar 5	72 Mar 5	Carrier Corp common 10	41 1/2 42	41 1/2 42	40 1/2 41 1/4	40 3/4 40 7/8	40 3/4 41 1/8	7,400
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	89 1/2 Mar 9	69 Jan 5	89 1/2 Mar 9	Conv preferred 4 1/2 series 50	66 70	65 1/2 70	65 68 1/2	64 68 1/2	64 1/2 68 1/2	--
57 1/2 Oct 16	72 Dec 4	69 Jan 5	89 1/2 Mar 9	69 Jan 5	89 1/2 Mar 9	Conv preferred 4.80 series 50	82	81	80 1/2	80 1/2	80 1/2	--
10 1/2 Feb 20	14 1/2 Dec 3	12 1/2 Jan 16	14 1/2 Mar 27	12 1/2 Jan 16	14 1/2 Mar 27	Carriers & General Corp 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,800
22 Oct 21	30 1/2 Dec 3	16 1/2 Jan 15	25 Jan 5	16 1/2 Jan 15	25 Jan 5	Case (J) Co common 12.50	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17	16 1/2 17	16 1/2 17	4,700
142 Nov 3	154 1/2 Aug 21	119 Jan 19	143 Jan 9	119 Jan 19	143 Jan 9	7% preferred 100	123 127	123 127	123 127	123 127	123 127	10
47 1/2 Jan 2	68 Dec 31	50 Aug 20	65 1/2 Jan 2	50 Aug 20	65 1/2 Jan 2	Caterpillar Tractor common 10	51 3/4 52	51 3/4 52 1/4	50 3/4 51 3/4	50 50 1/4	50 50 1/4	3,900
99 1/2 Jan 3	104 1/2 Aug 7	96 1/2 Jan 23	105 1/2 Feb 24	96 1/2 Jan 23	105 1/2 Feb 24	Preferred 4.20 series 100	99 1/2 100 3/4	99 1/2 101	99 1/2 100 3/4	100 101	101 101	200
33 1/2 Oct 30	51 1/2 Jan 2	38 1/2 Jan 28	51 1/2 Jan 2	38 1/2 Jan 28	51 1/2 Jan 2	Celanese Corp of Amer com No par	25 25 1/4	24 1/2 25	24 1/2 24 1/4	24 24 1/4	23 1/2 24 1/4	11,000
131 1/2 Dec 5	150 1/2 Feb 26	118 Jan 21	133 1/2 Jan 2	118 Jan 21	133 1/2 Jan 2	7% 2nd preferred 100	118 1/2 119	118 1/2 118 1/2	118 1/2 118 3/4	118 118 3/4	118 118	90
94 1/2 Nov 6	110 1/2 Jan 2	78 Jan 12	98 Jan 5	78 Jan 12	98 Jan 5	4 1/2 conv preferred series A 100	81 81	81 81	80 1/4 80 3/4	80 1/4 81	80 1/4 80 1/4	700
15 1/2 Oct 24	19 1/2 Jan 2	16 1/2 Jan 29	19 1/2 Mar 25	16 1/2 Jan 29	19 1/2 Mar 25	Celotex Corp common No par	17 17 1/2	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,900
16 Oct 15	17 1/2 Jan 28	16 Feb 24	16 1/2 Mar 27	16 Feb 24	16 1/2 Mar 27	5% preferred 20	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	16 1/2 16 1/4	600
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Feb 19	20 1/2 July 27	19 1/2 Feb 19	20 1/2 July 27	Central Aguirre Sugar Co 5	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,400
6 Oct 23	9 1/2 Feb 14	5 1/2 Jan 10	7 1/2 Feb 28	5 1/2 Jan 10	7 1/2 Feb 28	Central Foundry Co 1	6 6	5 1/2 6	6 6	6 6	6 6	900
17 1/2 Jan 7	35 1/2 Dec 8	31 1/2 Apr 20	40 1/2 Jan 22	31 1/2 Apr 20	40 1/2 Jan 22	Central of Georgia Ry No par	35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	4,200
47 1/2 Jan 17	68 1/2 Dec 8	62 1/2 Apr 20	73 1/2 Jan 30	62 1/2 Apr 20	73 1/2 Jan 30	5% preferred series B 100	68 1/2 69 1/2	69 69 1/2	68 69	69 69	68 69 1/2	1,200
10 1/2 Jan 29	13 Dec 22	11 1/2 Dec 22	13 Mar 27	11 1/2 Dec 22	13 Mar 27	Central Hudson Gas & Elec No par	12 12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,200
36 Apr 24	40 1/2 Aug 16	35 1/2 Jan 16	42 1/2 Mar 25	35 1/2 Jan 16	42 1/2 Mar 25	Central Illinois Light common 5	38 38	38 38 1/2	38 38 1/2	37 3/4 38	37 3/4 37 3/4	1,200
104 Jan 8	110 1/2 Oct 2	110 Jan 12	110 Jan 12	110 Jan 12	110 Jan 12	4 1/2 conv preferred 100	103 103 1/2	103 104	103 3/4 103 3/4	103 104	103 103	70
19 1/2 Oct 29	21 1/2 Nov 2	17 1/2 Jan 24	20 1/2 Mar 2	17 1/2 Jan 24	20 1/2 Mar 2	Central Illinois Public Service 10	19 1/2 19 1/2	19 1/2 19 1/4	19 1/2 19 1/4	19 1/2 19 1/4	18 1/2 19	2,500
15 1/2 Feb 5	24 1/2 Oct 9	20 1/2 Jan 15	28 1/2 Feb 25	20 1/2 Jan 15	28 1/2 Feb 25	Central RR Co of N J class A 50	23 23	23 23	22 1/2 23	22 1/2 23	22 1/2 23	800
15 Feb 20	24 1/2 Oct 9	20 1/2 Jan 15	28 1/2 Feb 25	20 1/2 Jan 15	28 1/2 Feb 25	Class B 50	23 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	400
15 1/2 Apr 17	20 1/2 Dec 1	18 1/2 Jan 10	22 1/2 Mar 16	18 1/2 Jan 10	22 1/2 Mar 16	Central & South West Corp 5	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	9,900
15 1/2 Dec 31	21 Feb 6	11 1/2 July 13	17 1/2 Mar 12	11 1/2 July 13	17 1/2 Mar 12	Central Violeta Sugar Co 9.50	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	13 13	400
8 Apr 3	10 Jan 29	7 1/2 Jan 16	9 1/2 Mar 16	7 1/2 Jan 16	9 1/2 Mar 16	Century Ribbon Mills No par	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	--
134 Dec 9	58 1/2 Feb 8	22 1/2 Jan 30	38 1/2 Jan 5	22 1/2 Jan 30	38 1/2 Jan 5	Cerro de Pasco Corp 5	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,400
13 Oct 23	16 1/2 Apr 1	12 1/2 Aug 20	15 1/2 Mar 20	12 1/2 Aug 20	15 1/2 Mar 20	Certain-Feed Products Corp 1	13 13	13 13	13 13	12 1/2 13	13 13	4,000
33 1/2 Oct 28	42 Feb 8	30 1/2 Apr 28	37 Feb 3	30 1/2 Apr 28	37 Feb 3	Chain Belt Co 10	31 1/2 32 1/2	31 1/2 31 1/2	32 32	32 32	31 31 1/2	300
22 1/2 May 1	30 July 24	26 1/2 Jun 16	32 Jan 15	26 1/2 Jun 16	32 Jan 15	Champion Paper & Fibre Co—	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 31 1/4	31 1/4 32 1/2	1,700
98 Jan 18	105 1/2 Oct 21	92 1/2 Jan 22	103 1/2 Jan 30	92 1/2 Jan 22	103 1/2 Jan 30	Common 100	98 1/2 100	100 100	98 1/2 100	98 1/2 100	99 1/2 100	50
5 1/2 Oct 23	8 1/2 Jan 17	5 1/2 Jan 16	7 1/2 Mar 27	5 1/2 Jan 16	7 1/2 Mar 27	\$4.50 preferred No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 6	5 1/2 6	5 1/2 5 1/2	400
28 Jan 17	34 1/2 Jan 26	27 1/2 July 14	31 1/2 Feb 4	27 1/2 July 14	31 1/2 Feb 4	Checker Cab Manufacturing 1.25	28 28 1/4	28 28 1/4	28 28 1/4	28 28 1/4	28 28 1/4	--
33 1/2 Jan 2	39 1/2 Dec 10	34 1/2 Jan 16	41 1/2 Feb 4	34 1/2 Jan 16	41 1/2 Feb 4	Chesapeake Corp of Virginia 25	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	10,400
81 1/2 Jan 4	88 Dec 23	80 Jan 3	85 1/2 Jan 9	80 Jan 3	85 1/2 Jan 9	Cheapeake & Ohio Ry common 25	82 82	82 82 1/2	82 82 1/2	82 83	82 84 1/4	200
16 1/2 Feb 20	23 1/2 Dec 23	16 1/2 Aug 19	23 1/2 Mar 13	16 1/2 Aug 19	23 1/2 Mar 13	3 1/2 conv convertible preferred 100	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17	16 1/2 16 1/2	3,000
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	26 1/2 Mar 17	23 1/2 Jan 17	26 1/2 Mar 17	Chicago & East Ill Rlt com No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	800
15 1/2 Feb 20	21 1/2 July 7	17 1/2 Jan 16	21 1/2 Mar 24	17 1/2 Jan 16	21 1/2 Mar 24	Class A 40	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	31,700
18 1/2 Feb 20	28 1/2 Dec 12	18 1/2 Jan 10	26 1/2 Jan 5	18 1/2 Jan 10	26 1/2 Jan 5	Chicago Corp (The) 1	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 31 1/2	31 1/2 31 1/2	1,000
28 1/2 Apr 17	34 1/2 Dec 1	30 1/2 July 29	34 1/2 Jan 21	30 1/2 July 29	34 1/2 Jan 21	Chicago Great Western Ry com 50	22 1/2 22 1/2	21 1/2 22	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	100
12 1/2 Mar 1	18 1/2 Dec 17	14 1/2 Feb 10	18 Jan 6	14 1/2 Feb 10	18 Jan 6	5% preferred 50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,100
7 Oct 28	10 1/2 Dec 18	8 May 7	10 Jan 6	8 May 7	10 Jan 6	Chicago Ind & Louisville Ry cl A 25	8 1/2 8 1/2					



## NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21					
7% Nov 17	10% Jan 21	8 Jun 10	10% Mar 17	Continental Cop & Steel Ind com.	2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	2,400			
16% Feb 15	18% Jun 30	17 1/2 Jun 11	20% Mar 17	5% convertible preferred	25	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	200			
11 Nov 17	15% Feb 6	10 1/2 Aug 6	13 1/2 Mar 8	Continental Diamond Fibre	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900			
68% Apr 16	81 1/2 Nov 26	67 Jun 16	82 1/2 Jan 7	Continental Insurance	10	75	75 1/2	75 1/2	75 1/2	74 1/2	75 1/2	1,500			
7 1/2 Apr 30	10 1/2 Nov 28	8 Jun 10	11 1/2 Mar 28	Continental Motors	1	8 1/2	9	8 1/2	9	8 1/2	9	11,100			
56 1/2 Jan 2	75 Apr 3	52 Jun 9	62 1/2 Jan 8	Continental Oil of Delaware	5	56 1/2	57	56 1/2	57	56 1/2	56 1/2	10,000			
19 1/2 Oct 28	25 Jan 30	18 1/2 July 16	22 Mar 18	Continental Steel Corp	14	18 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	400			
25 1/2 Dec 18	31 1/4 Aug 13	20 1/2 Jun 16	28 1/2 Mar 8	Cooper-Bessemer Corp common	5	21 1/2	22	21 1/2	22	21 1/2	21 1/2	800			
18 1/2 Oct 22	29 1/4 Jan 25	22 July 29	26 1/2 Jan 27	Copper Range Co	No par	21 1/2	22	21 1/2	22	21 1/2	21 1/2	1,100			
23 1/4 May 2	28 1/4 Jan 2	23 1/2 Jun 16	27 1/2 Feb 2	Copper Range Steel Co common	5	21 1/2	22	21 1/2	22	21 1/2	21 1/2	1,300			
44 Dec 12	51 1/2 Jan 14	48 1/2 Jan 6	52 Jan 28	Convertible pref 5% series	50	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	100			
17 1/2 Jun 10	22 1/2 Mar 21	19 1/2 Jan 9	25 1/2 Jan 30	Preferred 6% series	50	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	51 1/2	300			
63 Oct 23	69 1/2 Jan 9	58 Jun 18	68 1/2 Mar 28	Cornell Dubilier Electric Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500			
66 1/2 Nov 5	87 1/2 Jan 25	70 Apr 1	87 Aug 6	Corn Exchange Bank & Tr Co	20	62 1/2	63	62 1/2	63	62 1/2	62 1/2	1,250			
93 Jan 16	99 1/2 Apr 23	83 1/2 Jun 16	98 Jun 25	Corning Glass Works common	5	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	83 1/2	4,000			
93 Jan 23	99 1/2 Apr 23	83 1/2 Jun 16	98 Jun 25	3 1/2% preferred	100	93 1/2	95	93 1/2	95	93 1/2	95	—			
65 1/2 Feb 1	73 Sep 25	67 1/2 Feb 4	73 1/2 Aug 12	Cum pfd 3 1/2% series of 1947-100	100	94 1/2	96	94 1/2	96	94 1/2	95 1/2	—			
166 Jan 10	178 Apr 15	161 Mar 31	172 Jan 4	Corn Products Refining common	25	73	73 1/2	72 1/2	73 1/2	72 1/2	72 1/2	3,800			
3 1/2 Jun 12	4 1/2 Nov 26	3 1/2 Jun 17	5 Jan 30	7% preferred	100	168	168	168 1/2	169	168 1/2	168 1/2	90			
1 1/2 Oct 16	2 1/2 Jan 3	1 1/2 Jun 15	2 Mar 3	Coty Inc	1	3 1/2	4	3 1/2	4	3 1/2	4	900			
28 1/2 Oct 30	38 1/4 Jan 25	28 1/2 Jul 22	34 1/2 Apr 3	Coty International Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400			
91 1/2 Jan 9	97 May 22	87 1/2 Jan 1	95 Jan 21	Crane Co common	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,800			
24 1/2 Jun 19	27 Dec 12	25 1/2 Jan 2	27 1/2 Mar 12	3 1/4% preferred	100	91	93 1/2	91	93 1/2	91	93 1/2	—			
12 1/2 Oct 22	19 1/4 Jan 28	12 1/2 Jun 15	15 1/4 Mar 2	Crown Cork & Seal common	250	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400			
32 1/2 Nov 13	36 1/2 Feb 8	28 Jun 10	34 1/2 Jan 15	5% preferred	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,400			
99 1/2 Jan 9	103 1/2 Jun 13	91 May 18	103 Jan 16	Crown Zellerbach Corp common	5	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	600			
27 Oct 28	32 1/2 Jan 30	27 1/2 Jan 19	33 1/2 Jan 6	\$4.20 preferred	No par	95	95 1/2	95 1/2	96	95 1/2	95 1/2	11,900			
27 1/2 Oct 23	32 1/2 Jan 30	27 1/2 Jan 19	33 1/2 Jan 6	Crucible Steel of Amer common	25	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	300			
22 Mar 25	36 1/2 Dec 8	17 1/2 Aug 19	36 1/2 Jan 6	5% convertible preferred	100	80 1/2	80 1/2	79	80 1/2	79	79 1/2	4,800			
15 1/2 Sep 25	20 1/2 Jan 18	14 1/2 Aug 11	17 Jan 8	Cuba RR 6% noncum pfd	100	19 1/2	19 1/2	19	19 1/2	19	19	2,000			
129 1/2 Jan 19	190 Feb 25	180 Jun 24	185 Jan 8	Cuban-American Sugar common	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	560			
5 1/2 Oct 28	7 1/2 Jan 2	6 1/2 Aug 21	8 1/2 May 21	7% preferred	100	180	200	170	200	170	200	1,800			
85 Dec 22	65 1/4 May 26	58 1/4 Jan 1	64 Mar 17	Cudahy Packing Co common	10	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,000			
9 1/4 Aug 27	12 1/2 Jan 16	8 1/2 July 28	12 1/2 Mar 19	4 1/2% preferred	100	59	60	59	59	58	59	300			
26 1/2 Apr 24	32 Dec 12	28 July 14	34 1/2 Jan 29	Cunco Press Inc	5	9	9 1/2	9	9 1/2	8 1/2	8 1/2	1,800			
6 Feb 20	8 1/4 Mar 20	6 1/2 July 23	8 1/2 Apr 2	Cunningham Drug Stores Inc	250	28 1/2	30	28 1/2	30	28 1/2	29 1/2	100			
93 Sep 10	99 Jan 29	94 1/2 Jan 2	100 1/2 July 28	Curtis Publishing common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,800			
49 1/2 Jan 3	54 1/4 Dec 1	51 Jan 3	57 1/2 Feb 4	7% preferred	No par	99	100	99	100	100	100	120			
7 1/4 Apr 24	10 Jan 7	7 1/2 July 20	9 1/2 Feb 2	Prior preferred	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	400			
23 1/2 Feb 21	24 1/4 Sep 10	24 Jan 2	27 1/4 Mar 20	Curtis-Wright common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	17,700			
129 1/2 Jan 19	132 1/2 Dec 18	131 Jan 23	138 Apr 17	Class A	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	600			
32 1/4 Mar 3	44 Dec 9	35 Jun 10	43 Jan 18	Cushman's Sons Inc 7% pfd	100	134 1/2	135 1/2	134 1/2	135 1/2	134 1/2	135 1/2	—			
32 1/4 Mar 3	44 Dec 9	35 Jun 10	43 Jan 18	Cutler-Hammer Inc	No par	36 1/2	37	37	36 1/2	36 1/2	36 1/2	1,400			
D															
32 Jan 2	39 1/2 Dec 23	32 1/2 July 30	40 1/4 Mar 25	Dana Corp common	1	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,200			
90 July 23	95 May 8	85 Jun 11	92 Jan 8	3 1/4% preferred series A	100	89	91	89	89	88	88	70			
7 1/2 Dec 22	13 Jan 2	6 1/4 Jun 10	8 1/2 Mar 17	Davega Stores Corp common	250	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	200			
13 1/2 Dec 22	15 1/2 Mar 11	13 1/2 Aug 20	14 1/4 May 4	5% convertible preferred	20	14	14 1/2	14	14 1/2	14	14 1/2	—			
31 1/2 Feb 19	36 1/2 Dec 12	31 1/2 Dec 12	39 1/2 Jan 14	Davison Chem Corp (The) com	1	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	36 1/2	2,200			
51 May 15	58 1/2 Aug 13	49 1/2 Jun 8	57 Mar 19	Preferred 4.60% series A	80	53	54 1/2	53	53 1/2	53	53 1/2	300			
13 1/2 Apr 24	16 1/2 Aug 6	13 1/2 Aug 21	16 1/2 Mar 19	Daystrom Inc	10	14	14	13 1/2	13 1/2	13 1/2	13 1/2	1,300			
33 1/2 Jan 19	36 1/2 Dec 12	33 1/2 Jun 16	38 1/2 Mar 13	Dayton Power & Light common	7	36	36	36	36 1/2	35 1/2	36 1/2	4,800			
85 1/2 Jan 2	96 July 15	82 1/2 May 28	92 Jan 2	Preferred 3.75% series A	100	89	90 1/2	89	89	88	89	10			
68 Jan 26	96 1/2 Jun 19	83 Apr 28	92 Jan 2	Preferred 3.75% series B	100	89	91	89	90	88	89	50			
92 1/2 Jan 21	99 1/2 Jun 9	86 Jun 3	97 1/2 Feb 11	Preferred 3.90% series C	100	90	91 1/2	90 1/2	91	90 1/2	90 1/2	20			
17 1/2 Oct 22	24 1/2 Feb 5	19 1/2 Jun 16	23 1/2 Feb 2	Dayton Rubber Co	50c	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	3,100			
8 Apr 16	9 1/2 Jan 14	8 1/2 Jun 30	12 1/2 May 14	Decca Records Inc	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,300			
39 Oct 16	63 1/2 Jan 25	36 1/2 July 14	47 1/2 Jan 5	Deep Rock Oil Corp	1	41 1/2	42 1/2	39 1/2	40 1/2	39 1/2	39 1/2	1,000			
28 1/4 Oct 21	34 1/2 Sep 4	23 1/2 Jun 4	30 1/2 Jan 5	Deere & Co new common	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,800			
31 1/2 Jan 3	35 1/2 Nov 24	28 1/2 Jan 18	33 1/2 Jan 5	7% preferred	20	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	200			
43 Jan 2	52 Aug 7	45 1/2 Jun 15													



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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Aug. 17		Tuesday Aug. 18		Wednesday Aug. 19		Thursday Aug. 20		Friday Aug. 21		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Per											
5% May 1	7% Dec 2	6% July 3	9% Mar 3	Eureka Williams Corp.	1	8	8	8	8	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	2,900		
10% Nov 6	15% Mar 4	11 Jan 15	14% Mar 9	Evans Products Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500		
11 Jan 22	13% Oct 2	13 Jan 13	16% May 4	Eversharp Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	5,500		
44 May 17	55% Dec 3	46% Aug 21	59% Mar 4	Ex-Cello Corp.	3	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	46 1/2	47 1/2	46 1/2	47 1/2	1,900		
1% Dec 16	3% Feb 15	2 Jan 2	3 July 13	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	300		
F																		
21% Oct 29	27% Jan 3	22% Aug 19	28% Mar 25	Fairbanks Morse & Co.	No par	23 1/2	23 1/2	23	23 1/4	22 3/4	23	22 1/2	22 1/2	22 1/2	23 1/4	2,700		
7 Sep 12	7% Nov 12	7% Jan 2	10% Mar 25	Fairchild Engine & Airplane Corp.	1	8	8	8	8 1/2	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	8	8,000		
30% Sep 29	23% Jan 11	30% Sep 29	23% May 11	Fajardo Sugar Co.	20	20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	21	21	20 1/2	21	200		
12% Jan 3	16% Jan 29	14% July 31	16% Mar 24	Falstaff Brewing Corp.	1	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	200		
15% Jan 2	19% Jan 4	15% Jan 17	19 Jan 8	Family Finance Corp. common	1	17	17 1/2	17	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,100		
53% Nov 5	57% Dec 3	48% Jun 24	57 Jan 14	5% preferred series B	50	51 1/2	51 1/2	51	52	51 1/2	52	51 1/2	52	51 1/2	52	500		
23% Oct 29	30% Dec 23	28% Feb 19	34% Apr 14	Fansteel Metallurgical Corp. No par	1	27	27	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	2,100		
12% Feb 28	16% Dec 9	13% Aug 19	18 Mar 9	Fedders-Quigan Corp. common	1	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	14	14	13 1/2	14	4,700		
48% Feb 19	60 Dec 9	60% Jan 3	66% Mar 9	5% conv cum pfd ser A	50	50 1/2	50 1/2	50	50	50 1/2	50	50 1/2	50	50 1/2	50	1,500		
4% May 1	6% Dec 2	4% Aug 21	5% May 4	5% conv pfd 1953 series	50	50	50 1/2	50	50	50 1/2	50	50 1/2	50	50 1/2	50	1,600		
56 Apr 28	76% July 21	4% July 24	7% Apr 1	Federal-Fawcett Corp.	2	5	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	600		
24% Dec 16	26% Nov 3	24 Apr 1	27% May 21	Federal-Mogul Corp.	1	24 1/2	24 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	7,700		
37% Feb 21	47 Dec 26	40% Apr 30	48 Jan 5	Federated Dept Stores common	5	41 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	900		
100 Jan 3	106 Sep 25	94 July 1	105 Mar 2	6% preferred	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	10		
11% Dec 19	16% Jan 19	10% July 15	13 Jan 15	Felt & Tarrant Mfg Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500		
25% Nov 7	38% Apr 2	20 Jun 10	29% Jan 2	Ferro Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	1,900		
68% Mar 3	83% Nov 20	68 Jun 16	86% Jan 5	Fidelity Phoenix Fire Ins N Y	10	77	77	77 1/2	77 1/2	76 1/2	77 1/2	75 1/2	76 1/2	76 1/2	77 1/2	500		
50 May 1	74% Dec 30	13% Jun 8	18% July 30	Filtron Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,000		
104 Jan 12	107 Apr 23	55% July 29	75% Jan 6	Firestone Tire & Rubber com.	12.50	58 1/2	59 1/2	58 1/2	59	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	3,000		
34% Mar 13	47% Dec 2	101% Jan 1	106% Jan 6	4% preferred	100	103 1/2	103 1/2	104	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	70		
9% May 17	13 Dec 30	41 May 8	50 Aug 17	First National Stores	No par	49 1/2	50	48 1/2	49	48 1/2	48 1/2	49	49 1/2	49 1/2	49 1/2	1,800		
27% Sep 18	32% Mar 20	10% Jun 12	13% Mar 17	Firth (The) Carpet Co.	5	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	200		
96 May 20	101% Aug 7	26% July 29	32 Mar 25	Filinkote Co (The) common	No par	28	28 1/2	28	28 1/2	27 1/2	27 1/2	28	28	28 1/2	28 1/2	1,700		
19% May 2	24% Sep 3	95% Aug 18	100 Feb 11	84 preferred	No par	95	96 1/2	95 1/2	96 1/2	95 1/2	96	96	96	95 1/2	97	80		
17% Mar 7	24% Dec 18	17 Aug 21	24% Feb 27	Florence Stove Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	1,300		
25% Jan 25	34% Nov 19	21% Jun 10	26% Mar 17	Florida Power Corp.	7 1/2	26	26 1/2	26	26 1/2	25 1/2	26	25 1/2	26 1/2	26	26 1/2	18,000		
13% Jun 3	20 Dec 31	31% Jun 9	38% Mar 13	Florida Power & Light Co. No par	1	34 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,300		
14% Oct 16	23% Jan 30	13% Jun 9	17% Jan 6	Pollansee Steel Corp.	10	14 1/2	14 1/2	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	900		
19% Apr 18	24% Dec 31	22% Aug 5	28% Aug 5	Food Fair Stores Inc common	1	28	28 1/2	28	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000		
92% Jan 10	98% Dec 11	93 Jun 8	99 Jan 5	\$4.20 div cum pfd ser of '51	15	93	96	93	96	93	96	93	96	93	96	3,000		
38% Oct 29	56% Jan 28	33% Jun 16	43% Jan 2	Food Machinery & Chem Corp.	10	37	37 1/2	37	37 1/2	36 1/2	37	36	36 1/2	36	36 1/2	3,000		
95% Oct 16	114 Jan 29	81 Jun 9	103 Jan 27	3 1/2% convertible preferred	100	85 1/2	86	85 1/2	86	85 1/2	86	85 1/2	86	85 1/2	86	90		
90% Jan 2	98% Nov 26	89 Jun 26	96% Jan 12	3% preferred	100	91 1/4	91 1/4	91 1/4	92 1/2	91 1/4	91 1/4	91 1/4	92 1/2	91 1/4	92 1/2	90		
17% Nov 17	24% July 1	15% Jun 23	23% Jan 20	Foster-Wheeler Corp.	10	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	1,500		
12 Dec 19	19 Feb 18	9% July 15	13% Apr 15	Francisco Sugar Co.	No par	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	10 1/2	400		
10% Jan 9	13% Sep 30	10% Jun 10	13% Apr 13	Franklin Stores Corp.	1	10 1/2	11	11	11	11	11 1/2	11	11 1/2	11	11 1/2	500		
35% May 20	46 Jan 14	40% Feb 20	51% Mar 17	Freeport Sulphur Co.	10	45	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,300		
13% Dec 3	18% May 21	10 May 15	14% Jan 9	Procter Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500		
22% Apr 4	27% Aug 11	22% July 2	27% Mar 24	Fruehauf Trailer Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	3,000		
75% Jan 10	84% Mar 20	75 Mar 25	79 Jan 6	4% preferred	100	75 1/2	76	75 1/2	76	75 1/2	76	75 1/2	76	75 1/2	76	120		
G																		
5% Dec 30	8% Jan 4	5% Jun 2	7% Mar 3	Gabriel Co (The)	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	700		
15 May 15	19% Dec 15	17 Jun 10	20% Jan 28	Gair Co Inc (Robert) common	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	3,500		
36 Apr 16	39% Sep 5	36% Apr 1	38% May 19	Gamble-Skogmo Inc common	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,800		
18 May 15	26% Dec 31	20% Jun 10	27% Jan 2	5% convertible preferred	50	37	37	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36				



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Range for Previous Year 1952				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21			
23 1/2 Apr 25	31 1/2 July 15	19 1/2 July 28	28 1/2 Jan 29	Grumman Aircraft Corp.	1	21 1/4	21 1/4	21	21 1/4	20 1/2	20 1/2	20 1/2	20 1/2	14,400	
7 Dec 10	13 1/4 Mar 21	5 1/2 Aug 14	8 1/2 Jan 9	Guantanamo Sugar	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,500	
25 Feb 20	38 1/2 Dec 23	30 1/2 Apr 6	38 1/2 Jan 5	Gulf Mobile & Ohio RR com.	No par	33 1/2	33 1/2	33 1/2	33 1/2	31 1/2	33 1/2	32 1/2	32 1/2	5,800	
63 Feb 27	77 Nov 28	69 1/2 Jun 9	77 Jan 5	\$5 preferred	No par	71 1/4	72 1/4	71 1/4	72	71	71 1/4	71	71	600	
46 1/2 Oct 16	58 1/2 Jan 25	42 1/2 Jun 9	50 1/2 Mar 27	Gulf Oil Corp.	25	47 1/2	48	47 1/2	48 1/2	45 1/2	47 1/2	46 1/2	46 1/2	18,000	
				Gulf States Utilities Co.	No par	x23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,500	
97 1/2 Jan 3	103 May 7	90 July 1	103 1/2 Jan 16	Common	No par	x94 1/2	97	94 1/2	97	94 1/2	97	95 1/2	97		
98 1/2 Jan 2	106 1/2 May 20	92 Jun 24	105 1/2 Jan 8	\$4.40 dividend preferred	100	x96	96 1/2	96	96 1/2	96 1/2	96 1/2	98	98	310	
105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	\$4.44 dividend preferred	100	x100	100	99	100	99	100	99	100	50	
<b>H</b>															
30 1/2 Mar 26	33 1/2 Dec 24	33 1/4 Jan 12	36 1/4 Mar 5	Hackensack Water	25	34 1/2	35 1/4	34 1/2	35 1/4	34 1/2	36	34 1/2	35 1/4		
				Halliburton Oil Well Cementing	5	27	28 1/2	27	27 1/4	26 1/2	27 1/4	26 1/2	27	5,200	
15 1/2 May 26	17 1/2 Jan 3	16 Jan 2	18 1/2 Mar 13	New common	5	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17	17 1/2	700	
11 1/2 May 29	18 1/2 July 16	12 1/4 Jun 30	14 Jan 23	Hall (W F) Printing Co.	No par	13 1/2	13 1/2	13	13	12 1/2	13 1/2	12 1/2	13 1/2	200	
68 Mar 19	81 Feb 19	65 May 27	71 Jan 30	Hamilton Watch Co com.	No par	67	67	66	67 1/2	65 1/2	67 1/2	65 1/2	67 1/2	50	
114 Nov 19	17 1/4 Sep 9	13 1/2 Aug 18	16 1/2 Jan 5	4% conv preferred	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300	
102 1/2 Jan 23	107 Jun 18	100 Jun 8	105 1/2 Feb 10	Hammermill Paper Co.	2.50	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	10	
26 1/2 Oct 23	34 1/2 Aug 5	25 1/2 Jun 30	31 Feb 2	Hanna (M A) Co \$4.25 pld	No par	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,400	
139 1/2 Oct 2	142 Jan 21	131 July 9	145 Feb 2	Harbison-Walker Refractories	15	131 1/2	133	131	132	131	132	131	132		
21 1/2 Oct 23	26 Jan 29	22 1/2 Jun 10	26 1/2 Aug 13	6% preferred	100	23	26	23 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	1,200	
5 1/2 Oct 29	6 1/4 Jan 4	5 1/2 Jan 7	7 1/2 Jan 20	Hart Schaffner & Marx	10	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	300	
33 Oct 30	36 1/4 Mar 1	32 1/4 July 15	36 Jan 8	Hat Corp of America common	1	33 1/2	34	33 1/2	34	33 1/2	34	34	34	40	
9 1/2 May 20	12 1/2 July 1	11 1/2 Jan 2	14 1/4 Mar 20	4 1/2% preferred	50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100	
6 1/2 Apr 15	7 1/2 Jan 26	6 1/4 Jan 21	8 1/4 Mar 12	Hayes Industries Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,000	
19 1/2 Jun 16	23 Jan 30	17 1/2 Jan 19	21 Jan 9	Hayes Mfg Corp.	2	18 1/2	19	19	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	1,900	
28 1/2 May 1	32 1/2 Jan 2	25 Aug 19	29 1/2 Mar 2	Hazel-Atlas Glass Co.	5	25 1/2	25 1/2	25 1/2	25	25	25 1/2	25 1/2	25 1/2	500	
80 Sep 18	90 May 7	78 1/2 Jun 15	86 Jan 13	Hecht Co common	15	80 1/2	82 1/2	81	82 1/2	81	82 1/2	82 1/2	82 1/2	10	
29 1/2 May 12	34 Nov 3	31 Jun 22	34 1/2 Jan 22	3 1/2% preferred	100	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2		
53 1/2 Mar 4	100 May 20	91 Apr 20	97 Jan 21	Heinz (H J) Co common	25	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	10	
21 1/2 Apr 30	24 1/2 Dec 2	23 1/2 July 29	26 1/2 Feb 5	Heinz (G W) common	10	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	24	24	600	
34 1/2 Apr 26	38 1/2 Sep 3	35 1/2 Jun 25	38 1/2 Apr 10	7% non-cum preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36	37	36	36	170	
17 Oct 29	21 1/2 Mar 31	17 1/4 July 16	20 1/2 Apr 13	Hercules Motors	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18		
66 1/2 Oct 31	x78 1/4 Mar 5	62 1/4 Jun 17	74 1/4 Jan 6	Hercules Powder common	No par	67 1/2	68 1/2	68 1/2	68 1/2	68	68 1/2	68 1/2	68 1/2	1,700	
120 1/2 Feb 21	126 1/2 Dec 22	113 Jun 17	126 1/2 Jan 9	5% preferred	100	121	123	121	122 1/2	121	122 1/2	121 1/2	122	40	
37 1/2 May 21	42 1/2 Feb 7	39 Jun 22	44 1/2 Feb 3	Hershey Chocolate common	No par	40 1/2	40 1/2	40	40 1/2	40	40 1/2	40	40	400	
51 1/2 Jun 9	53 1/4 Oct 15	48 1/4 Jan 4	53 1/4 Apr 14	4 1/2% preferred series A	50	50 1/2	51 1/2	51	51 1/2	51	52 1/2	51 1/2	52 1/2		
21 1/2 Oct 22	26 1/4 Jan 7	24 1/2 Jan 5	29 Mar 27	Hewitt-Robins Inc.	5	26 1/4	26 1/4	26	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	900	
14 1/2 Apr 24	24 1/2 Jan 26	12 1/2 May 29	18 1/2 Feb 2	Heyden Chemical Corp common	1	14 1/2	14 1/2	14	14 1/2	13 1/2	14	13 1/2	13 1/2	2,000	
70 Apr 24	74 Jan 16	62 1/2 Aug 19	73 1/2 Jan 7	3 1/2% preferred series A	100	63 1/2	64 1/2	62	64	63 1/2	64 1/2	62	64 1/2	130	
82 1/2 Dec 26	107 1/4 Jan 14	77 1/2 Jun 23	91 Feb 2	8 1/2 cum 2nd pld (conv)	No par	80	80 1/2	80	80	78 1/2	79 1/2	78	79 1/2	50	
14 1/2 Jan 21	16 1/2 Mar 5	15 1/2 Jan 6	19 Apr 21	Hilton Hotels Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100	
18 May 12	22 1/2 Nov 21	22 1/2 Jan 5	31 1/2 July 17	Hinde & Danch Paper Co.	10	29 1/2	29 1/2	29 1/2	30	29	30 1/2	29 1/2	29 1/2	8,200	
9 1/2 Dec 17	11 1/2 Mar 31	9 1/2 Jan 16	12 1/2 Mar 11	Hines Co (Charles E)	1	10 1/2	11	10 1/2	10 1/2	10	10 1/2	10	10 1/2	1,200	
19 1/2 Oct 27	22 1/2 Apr 18	13 1/2 July 2	22 Mar 9	Holland Furnace Co.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	5,300	
7 Sep 30	11 1/2 Jan 4	6 1/2 Feb 19	7 1/2 Jan 6	Hollander (A) & Son	5	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	200	
16 Oct 29	20 1/2 Apr 1	15 1/2 Jun 12	17 1/2 Mar 23	Holly Sugar Corp common	10	16	16	16	16	15 1/2	16	15 1/2	16	400	
126 1/2 Jan 4	29 1/2 Mar 21	26 1/2 Jun 10	28 1/2 Jan 2	5% conv preferred	30	27 1/2	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	200	
33 1/2 Jan 2	39 Apr 7	36 July 27	41 1/2 Mar 10	Homestake Mining	12.50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,400	
44 1/2 Oct 23	49 1/2 Feb 2	47 1/2 Jun 10	57 Aug 13	Honolulu Oil Corp.	No par	x55	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	3,400	
80 1/2 Sep 30	86 1/2 Dec 19	56 1/2 Jul 28	64 1/2 Jan 2	Hooker Electrochemical Co com	5	59	59	59	59	58 1/2	58 1/2	57 1/2	58	1,500	
94 1/2 Jan 2	102 1/2 May 7	90 Jun 16	102 Feb 4	\$4.25 preferred	No par	94	94	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	660	
				\$4.20 div 2nd pld ser B	No par	110 1/2	111	110	111	109 1/2	110	110	109	170	
12 1/2 Oct 24	14 1/2 Nov 19	10 1/2 Jul 23	11 1/2 Mar 19	Houdaille-Hershey common	3	14									



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Range for Previous Year 1932				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21					
26 1/2 Jan 5	30 1/2 Dec 10	26 1/2 Jan 16	31 1/2 Mar 13	Kansas City Pr & Lt Co com.	No par	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	2,400				
87 1/2 Jan 2	96 Dec 3	85 Jan 10	96 1/2 Jan 13	3.80% preferred	100	86 1/2	88	87 1/2	89 1/2	87 1/2	10				
95 Jan 15	102 1/2 May 21	94 July 17	100 1/2 Mar 9	4% cum preferred	100	94 1/2	96 1/2	94 1/2	95 1/2	94 1/2	10				
103 1/2 Mar 12	106 May 1	98 1/2 Jun 18	105 Jan 6	4.50% preferred	100	101	102 1/2	101 1/2	102 1/2	101 1/2	10				
				Kansas City Southern											
				Common	No par	44 1/4	44 1/4	43	44 1/4	42	42 3/4	4,000			
				4% non-cum preferred	50	34 1/4	35	34 1/4	34 1/4	34	35	100			
				Kansas Power & Light Co.	8.75	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200			
				Kaysor (Julius) & Co.	5	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	1,600			
				Kelley Hayes Wheel	1	17 1/2	18 1/2	17 1/2	17 1/2	16 3/4	16 1/2	4,200			
				Kennecott Copper	No par	62 1/2	63 1/2	62 1/2	63 1/2	62 3/4	63 1/2	14,000			
				Kern County Land Co.	2.50	45 1/4	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	8,100			
				Keystone Steel & Wire Co.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900			
				Kimberly-Clark Corp com.	No par	40 1/4	41	40 1/4	41 1/4	41 1/4	41 1/4	3,600			
				4% conv preferred (cum)	100	101	106	101	106	101	106	100			
				King-Seely Corp	1	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	400			
				Kinney (G R) Co common	1	37	37	37	36	36	34 1/2	1,000			
				5 1/2 prior preferred	No par	83	84 1/2	83	84 1/2	82	84 1/2	140			
				Koppers Co Inc common	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,800			
				4% preferred	100	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	190			
				Kresge (S S) Co	10	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,200			
				Kress (S H) & Co	No par	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	900			
				Kroger Co (The)	No par	42 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,300			
L															
				Laclede Gas Co	4	8 3/4	8 7/8	8 3/4	8 7/8	8 3/4	8 3/4	6,000			
				La Consolidada 6 1/2 pfd. 75 Pesos Mex		5	5 1/4	5	5 1/4	5	5 1/4	11,200			
				Lambert Co (The)	No par	24 1/4	25	24 1/4	24 1/4	24 1/4	25 1/4	1,300			
				Lane Bryant common	1	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	1,300			
				4 1/2% preferred	50	51 1/2	53 1/2	51 1/2	53 1/2	50 1/2	52 1/2	50			
				Lane-Wellis Co	1	21 1/2	21 1/2	21 1/2	22	21 1/2	21 1/2	700			
				Lee Rubber & Tire	5	49 1/2	49 1/2	49	49 1/2	50	49	300			
				Lees (James) & Sons Co common	3	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	300			
				3.85% preferred	100	84 1/2	87 1/2	84 1/2	87 1/2	84 1/2	87 1/2	37,500			
				Lehigh Coal & Navigation Co.	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,800			
				Lehigh Portland Cement	25	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,900			
				Lehigh Valley RR	No par	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,400			
				Lehigh Valley Coal common	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	3,100			
				\$3 noncum 1st preferred	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100			
				50c noncum 2nd pfd	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,500			
				Lehman Corp (The)	1	69 1/2	70	69 1/2	69 1/2	68 1/2	68 1/2	500			
				Lehr & Pink Products	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200			
				Lerner Stores Corp	No par	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,600			
				Libbey-Owens-Ford Glass Co.	10	38 1/4	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	8,200			
				Libby McNeill & Libby	7	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,000			
				Life Savers Corp	1	79	79 1/2	78 1/2	78 1/2	77 1/2	77 1/2	2,200			
				Liggett & Myers Tobacco com.	25	162 1/2	163 1/2	162 1/2	163 1/2	162 1/2	163 1/2	150			
				7% preferred	100	64	65	63 1/2	64 1/2	63 1/2	64 1/2	100			
				Lily Tulp Cup Corp	No par	39	39	39	39	39 1/4	38 1/2	1,400			
				Link Belt Co	5	23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	800			
				Lionel Corp (The)	2.50	34 1/4	35	34 1/4	34 1/4	34 1/4	34 1/4	7,300			
				Lion Oil Co	No par	18 1/2	18 1/2	18	18	18 1/2	18 1/2	1,400			
				Liquid Carbonic Corp com.	No par	65 1/2	68	68	65 1/2	68	68	100			
				3 1/2% convertible preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	13,900			
				Lockheed Aircraft Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	19,200			
				Loew's Inc	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,600			
				Lone Star Cement Corp	10	25	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,100			
				Lone Star Gas Co common	10	109 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	800			
				4.7% conv preferred	100	26	26	26 1/2	26	26	26	1,200			
				Long Bell Lumber (Md) A	No par	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	6,000			
				Long Island Lighting Co com.	10	103	103	103 1/2	102 1/2	103	103	140			
				5.25% pfd series A	100	100 1/4	100 1/4	99 3/4	100 1/4	99 3/4	100 1/4	140			
				5.25% series B preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	102 3/4	103 1/2	340			
				5 1/2 preferred series C	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	11,200			
				Lorillard (P) Co common	10	152 1/2	153 1/2	152 1/2	152 1/2	151 1/2	152 1/2	110			
				7 1/2 preferred	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,500			
				Louisville Gas & El Co (Ky) No par		64 1/4	64 1/2	63 1/4	64 1/2	63 1/4	64 1/2	3,300			
				Louisville & Nashville	50	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,400			
				Lowenstein (M) & Sons Inc com.	1	92 1/4	94 1/4	92 1/4	94 1/4	92 1/4	94 1/4	700			
				4 1/2% preferred series A	100	43 1/2	43 1/2	43	42 1/2	42 1/2	43	900			
M															
				M & M Wood Working Co.	5	41 1/4	41 1/4	41 1/4	42	41 1/2	42	200			
				MacAndrews & Forbes common	10	128 1/2	129 1/2	128 1/2	129 1/2	128 1/2	129 1/2	10,300			
				6% preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,900			
				Mac Trucks Inc	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	220			
				Macy (R H) Co Inc com.	No par	81 1/2	81 1/2	80 1/2	80 1/2	80	80 1/2	3,800			
				4 1/2% preferred series A	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400			
				Madison Square Garden	No par	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	600			
				Madison Chef	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	2,600			
				Magna Copper	10	514	525	514	525	514	525	600			
				Magnavox Co (The)	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	100			
				Mahoning Coal RR Co	50	23 1/4	24	23 1/4	23 1/4	22 1/4	24 1/4	100			
				Manat Sugar Co	1	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	1,600			
				Mandel Bros	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,600			
				Manhattan Shirt	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,200			
				Maracaibo Oil Exploration	1	55 1/2	56	55 1/2	55 1/2	55	54 1/2	1,000			
				Marathon Corp	6.25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,700			
				Marine Midland Corp common	5	82	82	81 1/2	81 1/2	81 1/2	81 1/2	140			
				4 1/2% preferred (conv)	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,500			
				Marshall Field & Co com.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,600			
				4 1/2% preferred	100	18 1/2	18 1/2	17 1/2	17 1/2	18 1/2	18 1/2	7,700			
				Martin (Glenn L) Co	1	15	19	18 1/2	19 1/2	18 1/2	18 1/2	1,400			
				Martin-Parry Corp	No par	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	6,500			
				Masonite Corp	No par	103 1/2	103 1/2	102 1/2	102 1/2	102 1/2	102 1/2	200			
				Master Electric Co	1	30	30 1/2	30	30 1/2	29 1/2	30 1/2	3,100			
				Mathieson Chemical Corp com.	5	90	91	89	89	88 1/2	90	40			
				4.25% conv preferred	100	81	82	81	82	81	82	50			
				May Dept Stores common	5	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	18 1/2	2,400			
				\$3.75 preferred	No par	48 1/2	49 1/2	49 1/2	49 1/2	49	50	100			
				\$3.40 cumulative pfd	No par										
				Maytag Co common	No par										
				\$3 preferred	No par										
				McCall Corp	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,600			
				McCord Corp common	3	24 1/2	24 1/2	24	24 1/2	23 1/2	24	80			
				\$2.50 preferred	50	43 1/2	43 1/2	43 1/2	44 1/4	43 1/2	44 1/4	130			
				McCormick Stores Corp common	50c	12 1/2	13	12 1/2	13	13	13	2,700			
				3 1/2% convertible preferred	100	82	82 1/2	82	81	81	79	80			
				McGraw Electric Co.	1	65	65 1/2	65 1/2	66	66 1/2	66 1/2	1,500			
				McGraw-Hill Publishing new	5	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	30 3/4	2,400			
				McIntyre Porephine Mines	5	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	57 1/2	3,700			
				McKesson & Robbins Inc	18	35 1/2	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	3,600			
				McLellan Stores Co	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	260			
				McQuay Norris Mig Co.	10	13	13	12 1/2	13 1/4	13	13	13			
				Mead Corp common	No par	25 1/2	25 1/2	25	24 1/2	25	25 1/2	1,400			
				4 1/4% preferred (1st series)	100	89	89 1/4	89	89 1/4	89	89 1/4	250			
				Melville Shoe Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,500			
				Mengel Co (The) common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2</					



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Shares
39 1/2 Jan 4	46 1/2 Dec 1	37 1/2 Aug 20	46 1/2 Jan 7	Midland Steel Prod common	38 1/2 39 1/4	*38 1/2 39	38 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,300				
131 1/4 Jun 20	139 1/2 Nov 22	132 1/2 Jul 20	139 1/2 Feb 8	8 1/2 1st preferred	*133 1/2 134 1/2	133 1/2 133 1/2	133 1/2 133 1/2	133 1/2 133 1/2	133 1/2 133 1/2	60				
20 Oct 6	30 1/2 Nov 28	22 Mar 4	24 1/2 Mar 20	Midwest Oil Corp.	22 1/2 22 1/2	23 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,100				
13 1/2 Feb 26	17 1/2 Dec 19	14 1/2 Jan 24	21 1/2 Jul 10	Minneapolis & St Louis Ry. No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,700				
15 1/2 Oct 23	19 1/2 Dec 19	12 1/2 Aug 20	19 1/2 Jan 7	Minn St Paul & SS Marie No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,700				
15 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 Jan 7	Minneapolis-Honeywell Reg.	x59 59	58 1/2 59	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	2,600				
107 Mar 3	116 1/2 Dec 2	106 Jun 11	115 1/2 Mar 31	\$3.75 conv preferred	x107 107	*106 108	*106 109	*106 108	*106 108	100				
39 Apr 24	48 1/2 Jan 2	42 Apr 6	49 1/2 Jul 6	Min Min & Mig common	47 1/2 48	x47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	5,000				
101 1/2 Feb 25	105 Jan 23	94 1/2 Jun 11	101 Jan 29	\$4 preferred	102 1/2 102 1/2	x101 1/2 101 1/2	*101 1/2 102 1/2	101 1/2 101 1/2	101 1/2 101 1/2	280				
16 Oct 28	24 1/2 Jan 2	12 1/2 Aug 19	19 1/2 Jan 23	Minneapolis-Moline Co common	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13	12 1/2 13 1/2	12 1/2 13 1/2	7,500				
80 Nov 19	91 1/2 Jan 11	76 1/2 Aug 21	88 Jan 5	\$5.50 1st preferred	77 1/2 77 1/2	77 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	90				
23 1/2 Nov 7	30 1/2 Jan 9	20 1/2 Aug 10	26 1/2 Jan 22	\$1.50 2nd conv preferred	*20 1/2 21 1/4	*21 21 1/4	20 1/2 21	20 1/2 20 1/2	20 1/2 21 1/2	300				
32 Jan 2	39 Dec 17	33 1/2 Jun 17	40 1/2 Mar 26	Minnesota Power & Light Co. No par	38 1/2 38 1/2	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	3,400				
25 Oct 15	37 Mar 12	27 1/2 Feb 20	34 1/2 Mar 25	Mission Corp.	30 1/2 31	30 1/2 31	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	4,400				
15 1/2 Oct 22	20 1/2 Jan 22	17 1/2 Jun 9	23 1/2 Mar 25	Mission Development Co.	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,000				
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Jun 10	41 1/2 Mar 17	Mississippi River Fuel Corp.	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	2,400				
3 1/2 Oct 10	8 1/2 Feb 15	5 Apr 20	6 1/2 Mar 12	Missouri-Kan-Tex RR com. No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,400				
60 Jan 16	67 1/2 Dec 31	60 1/2 Jun 10	69 1/2 Mar 9	7 1/2 preferred series A	67 67	66 67	65 66	65 66	*66 66	4,300				
21 1/2 Apr 21	59 1/2 Dec 23	36 1/2 Jul 28	58 1/2 Jan 23	Missouri Pac RR 5% conv pfd	38 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	39 1/2 39 1/2	38 1/2 39 1/2	4,800				
24 1/2 Nov 12	31 1/2 Jan 7	25 Jun 30	32 1/2 Mar 12	Mohawk Carpet Mills.	*27 1/2 27 1/2	*27 1/2 27 1/2	x27 1/2 27 1/2	*27 1/2 27 1/2	*27 1/2 27 1/2	400				
12 1/2 Mar 4	14 1/2 Aug 5	13 Jan 5	15 1/2 Mar 25	Mojud Co Inc.	14 1/2 14 1/2	14 1/2 14 1/2	*14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	500				
16 1/2 Oct 20	18 1/2 Jan 4	15 1/2 Jun 9	20 1/2 Mar 25	Monarch Machine Tool	*16 1/2 17 1/2	*16 1/2 17 1/2	*16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 16 1/2	400				
82 1/2 Nov 30	109 1/2 Jan 2	80 1/2 Jun 10	95 1/2 Jan 20	Monsanto Chemical Co.	85 1/2 86 1/2	86 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	10,200				
21 1/2 Nov 17	28 1/2 Jan 30	20 1/2 Jul 28	28 1/2 Mar 11	Montana-Dakota Utilities Co.	22 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	4,500				
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Jun 10	32 1/2 Mar 26	Montana Power Co (The) No par	58 1/2 59 1/2	59 59 1/2	57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	7,000				
55 1/2 Oct 22	67 1/2 Jan 2	57 1/2 Jul 28	65 1/2 Mar 19	Montgomery Ward & Co. No par	14 1/2 15	*14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	2,600				
16 Jan 2	18 1/2 Aug 5	14 1/2 Jul 28	18 1/2 Apr 15	Moore-McCormack Lines	12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	11 1/2 12 1/2	*11 1/2 12 1/2	2,900				
12 Nov 3	14 1/2 Jan 10	11 1/2 Aug 20	15 1/2 Apr 15	Morrell (John) & Co. No par	35 36	35 36	34 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	5,200				
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 6	Motorola Inc.	26 1/2 26 1/2	26 26 1/2	25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	2,600				
22 Jan 14	32 Dec 31	25 1/2 Aug 19	34 1/2 Mar 18	Motor Products Corp.	24 24	24 24	24 24	*23 1/2 24	*23 1/2 24	500				
23 Mar 1	25 1/2 Dec 15	22 1/2 Jun 12	27 1/2 Jan 6	Motor Wheel Corp.	25 25 1/2	25 1/2 25 1/2	25 25 1/2	25 25 1/2	*23 1/2 23 1/2	2,400				
18 Feb 20	25 Dec 8	23 Apr 23	27 1/2 Mar 16	Mueller Brass Co.	22 22 1/2	22 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,200				
22 1/2 May 1	29 1/2 Jan 26	20 Jul 14	26 1/2 Mar 13	Mullins Mfg Corp.	*13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	100				
11 1/2 Jan 5	13 1/2 Jan 25	12 Jan 5	14 1/2 May 19	Munsingwear Inc.	*48 48 1/2	*47 1/2 48 1/2	*47 1/2 47 1/2	*47 1/2 47 1/2	*47 1/2 47 1/2	800				
49 1/2 Oct 19	57 1/2 Jan 4	44 1/2 Apr 24	50 Jan 6	Murphy Co (G C) common	*109 1/2 110	109 1/2 109 1/2	*108 109	108 108	*108 109 1/2	110				
106 1/2 Dec 6	110 Nov 28	104 1/2 May 18	110 1/2 Mar 3	4 1/2 preferred	*19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	*19 1/2 19 1/2	1,600				
18 1/2 May 1	21 1/2 Dec 1	18 1/2 Jun 29	24 1/2 Feb 26	Murray Corp of America com.	*43 44	*43 44	43 43	*43 44 1/2	*43 44	100				
42 1/2 Mar 13	48 Aug 23	43 Aug 11	50 Feb 25	4 1/2 preferred	39 39 1/2	*39 39 1/2	39 39	*39 39 1/2	*39 39 1/2	300				
48 Dec 24	52 1/2 Feb 4	37 Jun 10	51 Feb 2	Myers (F E) & Bros. No par										
N														
17 1/2 May 1	22 1/2 Dec 1	19 Aug 21	25 1/2 Feb 28	Nash-Kelvinator Corp.	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	15,500				
60 1/2 Feb 20	100 1/2 Dec 18	81 1/4 Apr 24	99 1/2 Jan 2	Nashville Chatt & St Louis	83 1/2 84 1/2	*83 1/2 84 1/2	82 1/2 83 1/2	82 1/2 83 1/2	*82 1/2 83 1/2	310				
31 1/4 Apr 15	36 Aug 1	31 1/2 Feb 11	36 1/4 Mar 25	National Acme Co.	*32 1/2 33	32 1/2 32 1/2	32 32 1/2	32 1/2 32 1/2	*32 32 1/2	1,200				
11 1/2 Oct 15	16 1/2 Jan 4	12 1/2 Jun 16	15 1/2 Jan 8	National Airlines	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 13 1/2	3,100				
16 1/2 Oct 24	20 1/2 Jan 8	18 1/2 Aug 19	21 1/2 Mar 9	National Automotive Fibres Inc.	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19	18 1/2 19	19 1/2 19 1/2	3,400				
19 Apr 23	23 1/2 Dec 1	19 1/2 Jul 28	25 1/2 Mar 20	National Aviation Corp.	*20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	600				
29 1/2 Apr 23	35 1/2 Dec 31	34 1/2 Jun 12	38 Mar 19	National Biscuit Co common	35 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	10,400				
161 1/2 Jan 2	179 1/2 Jun 18	158 1/2 Jun 24	173 1/4 Jan 5	7 1/2 preferred A	167 167 1/2	*167 167 1/2	167 1/2 167 1/2	167 1/2 167 1/2	*166 1/2 167	120				
8 1/2 Oct 21	12 1/2 Jan 28	10 1/2 Jun 10	13 1/2 Feb 26	National Can Corp.	12 12 1/2	12 12 1/2	11 1/2 12	11 1/2 12	11 1/2 11 1/2	2,900				
49 1/2 Nov 3	61 1/2 Mar 19	51 1/2 Jul 22	59 1/4 Mar 19	National Cash Register	55 1/2 56	54 1/2 55 1/2	55 55 1/2	54 55	54 1/2 55 1/2	2,800				
9 1/2 Jan 2	14 1/2 Nov 25	13 1/2 Jan 2	18 1/2 Aug 18	National City Lines Inc.	17 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	10,800				
x10 1/2 May 15	13 1/2 Jan 7	9 1/2 Apr 24	11 1/2 Jan 5	National Container Co common	x10 10 1/2	10 10 1/2	10 10 1/2	9 1/2 10	9 1/2 10	4,000				
13 1/2 Jan 14	18 Mar 27													



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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	
8% Apr 12	13% Aug 28	9% Mar 4	13% Aug 3	Omnibus Corp (The) common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,800
35 Feb 19	41 1/2 Dec 23	38% Jun 10	46% Mar 28	Otis Elevator	No par	41 1/2	41 1/2	41 1/2	40 1/2	39 1/2	39 1/2	3,400
19 Jan 3	30 Dec 23	28 Feb 20	37 Aug 21	Outboard Marine & Mfg	2.50	33 1/2	34	35	35	34 1/2	35 1/2	1,500
79 Feb 19	83 Jan 11	81 May 1	84 Jan 6	Outlet Co	No par	83	83	81 1/2	83 1/2	81 1/2	83	10
41% Apr 24	52 Jun 11	38 1/2 Jun 16	47% Jan 6	Owens-Corning Fiberglass Corp	5	43 1/2	44	43 1/2	43 1/2	43 1/2	43 1/2	1,000
69% Sep 16	85% Jan 23	69% Jun 16	81 Mar 12	Owens-Illinois Glass Co	12.50	x74	74 1/2	74 1/2	73 1/2	73 1/2	74 1/2	3,000
P												
10% Oct 30	17% Jan 14	11% Jun 18	18% Jan 20	Pabco Products Inc com	No par	14 1/2	14 1/2	14	14 1/2	13 1/2	14	3,900
81% Dec 31	97% Jan 24	80% Aug 10	98 Mar 10	4% cum conv preferred	100	*80	82	*80	82	*80	82	10
12% Dec 30	19% Jan 11	9% July 23	13% Jan 8	Pacific Amer Fisheries Inc	5	*9 1/2	10	*9 1/2	10	*9 1/2	10	100
25% Mar 23	38% Dec 31	37 July 16	48 Mar 3	Pacific Coast Co common	10	40 1/2	40 1/2	*40 1/2	41	*39 1/2	40 1/2	30
61 Mar 17	63 Oct 28	55% Jun 16	73% Mar 28	1st preferred noncum	No par	57	57 1/2	*56	57	*56	56	130
35 Mar 18	40 Dec 30	47 Jun 16	57% Mar 2	2nd preferred noncum	No par	48	48 1/2	*48	49	*48	48 1/2	260
25% Jan 2	30% Dec 2	25% Jun 16	30% Feb 20	Pacific Finance Corp	10	28	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	3,000
32% Jun 12	39% Dec 9	34% Jun 10	40 Mar 17	Pacific Gas & Electric	25	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	17,100
60 Apr 17	68% Dec 11	55% Jun 22	62 Aug 14	Pacific Lighting Corp	No par	61 1/2	61 1/2	61 1/2	61 1/2	60 1/2	61 1/2	3,400
24% Oct 23	35% July 14	24% Jun 10	30 Mar 17	Pacific Mills	No par	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	1,500
108% Apr 24	120% Nov 26	111% Jun 16	119% Mar 10	Pacific Telep & Teleg com	100	115	115 1/2	115 1/2	115 1/2	114 1/2	115 1/2	510
132 Jan 2	145% May 19	129% Jun 25	142% Jan 22	6% preferred	100	135 1/2	135 1/2	*134 1/2	135 1/2	*134 1/2	135 1/2	10
5% Jan 2	8% Nov 21	6 Jun 15	8% Jan 28	Pacific Tin Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,200
17% Oct 16	26% Jan 2	22% Feb 20	47% Mar 31	Pacific Western Oil Corp common	4	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	18,700
8% Jan 7	9% Nov 7	8% Apr 16	9% Jan 8	4% preferred	10	*8 1/2	8 1/2	*8 1/2	8 1/2	*8 1/2	8 1/2	21,700
4% Apr 30	5% Dec 12	4% July 28	6% Jan 10	Packard Motor Car	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	28,700
9 Oct 16	12 Jan 2	9 Aug 19	11% Feb 26	Pan Amer World Airways Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,900
23% Jan 10	41 Apr 12	33 Mar 2	52% May 25	Pan-American Petrol & Transp	5	*46 1/2	48	*46 1/2	47 1/2	*46 1/2	47 1/2	---
69% Jan 9	83% Dec 29	65 July 23	88% Mar 25	Panhandle East Pipe L com	No par	73	73 1/2	73	74	73 1/2	74	---
93 Jan 2	100% Jun 13	91 May 13	98% Mar 3	4% preferred	100	*96	97	*96	97 1/2	*96	97 1/2	---
Q												
6% Nov 17	9% Jan 14	6% Jan 12	10 Apr 3	Panhandle Oil Corp	1	7	7	7	7 1/2	6 1/2	7	10,900
21% July 16	30% Mar 13	25 Jun 16	30% Mar 27	Paramount Pictures Corp	1	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	4,800
29 Oct 28	43% Jan 16	28% Jun 18	34% Jan 7	Park & Tilford Distillers Corp	1	*28 1/2	29	*28 1/2	29 1/2	*28 1/2	29	100
41% Oct 30	58 Feb 15	30% Jun 30	44% Jan 7	Parke Davis & Co	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,500
33 Oct 16	38 Jan 26	33% Jun 16	39% Jan 30	Parker Rust Proof Co	2.50	37	37	37 1/2	37 1/2	36	36 1/2	1,100
6% Feb 15	8% Apr 28	6% July 2	8% Jan 8	Parmalee Transportation	No par	*7 1/2	7 1/2	*7 1/2	7 1/2	*7 1/2	7 1/2	500
5% Nov 24	18% Jan 7	5% July 24	8% Apr 9	Patino Mines & Enterprises	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900
5 Dec 23	8% Jan 29	4% Jun 12	6 Jan 8	Peabody Coal Co common	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,400
16% Oct 29	20% Jan 29	15% Apr 7	18 Jan 7	5% conv prior preferred	25	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	700
31% May 2	35% Nov 17	34 Jan 5	37% Aug 19	Penick & Ford	No par	*37 1/2	37 1/2	*37 1/2	37 1/2	*37 1/2	37 1/2	400
				Peninsular Telep common	5	29	29	29	29 1/2	28 1/2	28 1/2	1,200
				\$1 preferred	25	*21 1/2	21 1/2	*21 1/2	21 1/2	*21 1/2	21 1/2	---
				\$1.32 preferred	25	*27 1/2	28	*27 1/2	28	*27 1/2	28	10
				\$1.30 preferred	25	26 1/2	26 1/2	27	27 1/2	26 1/2	27 1/2	250
				Penney (J C) Co	No par	70 1/2	71	70 1/2	70 1/2	70 1/2	71 1/2	4,200
				Penn Coal & Coke Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,600
				Penn-Dixie Cement Corp	7	35 1/2	36	35 1/2	36 1/2	35 1/2	35 1/2	5,900
				Penna Glass Sand Corp com	1	*28 1/2	30 1/2	*29	30 1/2	*28 1/2	30 1/2	100
				5% preferred	100	*105	106 1/2	*106	107	*106	106 1/2	---
				Penn Power & Light Co	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,900
				Pennsylvania RR	50	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	18,500
				Pennsylvania Salt Mfg Co	10	45 1/2	45 1/2	45 1/2	45 1/2	44	44 1/2	400
				Peoples Drug Stores Inc	5	31 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	400
				Peoples Gas Light & Coke	100	132 1/2	133	134	134 1/2	133 1/2	134 1/2	2,400
				Peoria & Eastern Ry Co	100	*36 1/2	38 1/2	*36 1/2	38 1/2	*36 1/2	38 1/2	---
				Pepsi-Cola Co	33 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	32,100
				Pet Milk Co common	No par	39	39	38 1/2	39 1/2	38 1/2	39 1/2	200
				4 1/2% preferred	100	*102	103 1/2	*102	103 1/2	*102	103 1/2	10
				Petroleum Corp of American	5	*20 1/2	20 1/2	*20 1/2	20 1/2	*19 1/2	19 1/2	500
R												
16% Dec 19	19% Jan 25	16% Jan 2	19% Mar 25	Pfizer Brewing Co	5	17 1/2	17 1/2	17 1/2	17 1/2	18	18	1,100
30% Oct 30	42% Jan 2	26 July 28	33% Jan 5	Pfizer (Chas) & Co Inc com	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	11,600
105% Sep 29	117% Jan 2	91% Jun 18	108% Jan 2	4% 2nd preferred (conv)	100	*97 1/2	98	*97 1/2	98	*97 1/2	98	450
33 May 3	41% Dec 31	30% Aug 10	43% Feb 5	Phelps-Dodge Corp	12.50	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	24,200
29 Apr 17	33% Dec 15	28% Jun 16	32% Jan 19	Phila Electric Co common	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,300
32% Jan 2	25 May 15	20% Jun 24	25% Mar 17	\$1 conv preference com	No par	23	23	23 1/2	23 1/2	23	23	1,900
103% Jan 2	112 Oct 6	99 Jun 1	111 Jan 5	4 1/2% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	*103 1/2	104	110
93 Jan 17	99% Jun 24	86 Jun 24	99 Jan 2	3 1/2% preferred	100	*91	92	*91	92 1/2	*91	92	100
100% Jan 8	108% Mar 4	96% Jun 10	108 Feb 26	4 3/4% preferred	100	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	10
				4 6 1/2% preferred	100	*105	105 1/2	*105	105 1/2	*104 1/2	105	190
				Phila & Reading Coal & Iron	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	5,200
				Phila Co common	3	31 1/2	32 1/2	30 1/2	32 1/2	30 1/2	31 1/2	8,400
				3 1/2% preferred series A	100	*83	84	*83	84	*84	84 1/2	20
				Phil Morris & Co Ltd common	5	54	54 1/2	53 1/2	54 1/2	52 1/2	53 1/2	5,500
				4% preferred	100	*95 1/2	96 1/2	*95 1/2	96 1/2	*95 1/2	96	100
				3 1/2% series preferred	100	*93 1/2	95	*93 1/2	95	*93 1/2	95	---
				Phillips Jones Corp com	No par	*26	26 1/2	*26	26 1/2	*26	26 1/2	---
				5% preferred	100	*93 1/2	97	*93 1/2	97	*93 1/2	97	---
				Phillips Petroleum	No par	55	55 1/2	54 1/2	55	53 1/2	53 1/2	13,700
				Phoenix Bakery	5	*12	13 1/2	*12	13 1/2	*12	13 1/2	---
				Phibury Mills Inc common	25	*34 1/2	34 1/2	*34 1/2	34 1/2	*34 1/2	34 1/2	1,000
				\$1 preferred	No par	96 1/2	96 1/2	96	96 1/2	96	96 1/2	90
				Pitney-Bowes Inc	27	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400
				Pitts C C & St L RR	100	*105	105 1/2	*105	105 1/2	*105	105 1/2	---
				Pitts Coke & Chem Co com	No par	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	1,700
				\$5 convertible preferred	No par	*86	88	*84 1/2	87 1/2	*84 1/2	87 1/2	---
				\$4.80 preferred (conv)	No par	*87 1/2	89	*87	88 1/2	*87	89	100
				Pitts Consolidation Coal Co	1	47	47 1/2	46 1/2	47 1/2	46 1/2	47	1,900
				Pittsburgh Forgings Co	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
				Pitts Ft Wayne & Chi Ry com	100	*158	165	*158	165	*158	165	---
				7% guaranteed preferred	100	*162	165	*162	165	*162	163	---
				Pittsburgh Plate Glass Co	10	49 1/2	50	49 1/2	50 1/2	49 1/2	49 1/2	2,300
				Pittsburgh Screw & Bolt	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,9



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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Shares			
24 1/2 May 1	37 Dec 19	24 1/2 Jun 10	35 1/2 Jan 5	Rayonier Inc common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,400			
33 1/2 Dec 24	36 1/2 Sep 4	31 1/2 Jun 20	34 1/2 Jan 15	\$2 preferred	25	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	800			
9 1/2 Sep 15	12 1/2 Dec 30	10 1/2 Jul 14	14 1/2 Mar 18	Raytheon Mfg Co	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,600			
25 1/2 Feb 4	34 1/2 Dec 22	28 1/2 Apr 23	33 1/2 Jan 8	Reading Co common	50	30	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	600			
36 1/2 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 5	4% noncum 1st preferred	50	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	200			
30 1/2 Jan 15	35 1/2 Dec 19	32 1/2 Jul 13	36 Mar 6	4% noncum 2nd preferred	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	700			
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	21 1/2 Jul 27	Real Silk Hosiery Mills	5	19 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20 1/2	1,200			
18 1/2 Jan 4	22 Jul 1	17 1/2 Jan 5	22 1/2 Mar 23	Reed Roller Bit Co	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800			
13 1/2 Oct 30	17 1/2 Jun 26	13 1/2 Jan 10	15 1/2 Jan 16	Reeves Bros Inc	50c	13 1/2	14	13 1/2	14	14 1/2	14 1/2	200			
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Jun 10	7 1/2 Mar 20	Reis (Robt) & Co	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	600			
25 Jan 7	30 1/2 Jul 24	28 1/2 May 12	31 1/2 Feb 26	\$1.25 div prior preference	No par	27 1/2	29 1/2	27 1/2	29 1/2	27 1/2	29 1/2	---			
8 1/2 Oct 28	10 1/2 Jul 3	10 1/2 Jul 29	14 1/2 Jan 19	Reliable Stores Corp	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	---			
82 1/2 Sep 23	58 Jan 26	54 1/2 Apr 29	62 1/2 Jun 1	Reliance Mfg Co common	5	59	60	58	60	58	60	---			
				Conv pld 3 1/2% series	100							---			
17 1/2 Oct 16	21 1/2 Jan 2	15 Jun 9	19 1/2 Feb 2	Remington-Rand common	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,100			
90 1/2 Feb 19	98 1/2 Dec 16	87 Jun 1	97 Jan 23	\$4.50 preferred	25	87	89	87	89	87 1/2	89 1/2	200			
18 1/2 Jan 3	24 1/2 Nov 24	18 Aug 14	23 1/2 May 25	Reo Motors Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700			
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Republic Aviation Corp	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	5,900			
3 1/2 Nov 10	5 1/2 Jan 11	3 1/2 Jan 28	4 1/2 May 18	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,700			
9 1/2 Jan 6	10 1/2 Mar 29	10 1/2 Jan 5	11 1/2 Jun 3	\$1 convertible preferred	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200			
37 1/2 Oct 16	47 1/2 Dec 31	44 1/2 Feb 9	52 1/2 Mar 17	Republic Steel Corp com	No par	49 1/2	49 1/2	48 1/2	49 1/2	47 1/2	48 1/2	21,800			
108 1/2 Jun 24	115 Jan 3	108 1/2 Jun 10	115 1/2 Mar 17	6% conv prior pld series A	100	113 1/2	115	114	114 1/2	113 1/2	114 1/2	100			
28 1/2 Jan 16	35 Dec 12	31 1/2 Apr 7	38 1/2 May 29	Revere Copper & Brass	No par	36 1/2	37	36 1/2	37 1/2	36 1/2	37 1/2	6,000			
5 Jul 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 22	Rexall Drug Inc	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	11,600			
48 Oct 23	67 1/2 Jan 30	45 Jun 16	56 Jan 16	Reynolds Metals Co com	No par	49	50 1/2	49 1/2	50 1/2	48 1/2	49	2,500			
172 Oct 31	242 Feb 1	158 1/2 Jun 22	198 Feb 3	5 1/2% convertible preferred	100	168	171	171	165	165	167	230			
6 1/2 Oct 21	10 1/2 Jan 2	5 1/2 Aug 19	9 1/2 Mar 20	Reynolds Spring Co	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,300			
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	49 Aug 10	Reynolds (R J) Tob class B	10	47	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,900			
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	58 1/2 Jul 21	Common	10	56	63	56	63	56	63	---			
85 Jan 3	92 1/2 Apr 25	80 1/2 Jan 5	90 1/2 Jan 5	Preferred 3.60% series	100	86 1/2	88	87 1/2	88	86 1/2	87 1/2	100			
101 1/2 Jan 2	107 Dec 30	99 1/2 Jan 5	107 Jan 5	Preferred 4.50% series	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	170			
24 Nov 14	33 Jan 12	25 1/2 Jul 9	29 1/2 Mar 18	Rheem Manufacturing Co	1	26 1/2	26 1/2	26	26	25 1/2	26	900			
83 1/2 Feb 27	74 1/2 Sep 9	52 Jan 5	65 Jan 5	Richtfield Oil Corp	No par	54 1/2	54 1/2	53 1/2	54 1/2	52 1/2	53 1/2	2,800			
23 1/2 Mar 13	27 Dec 10	23 1/2 Jul 28	26 1/2 Jan 9	Ritter Company	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	200			
18 1/2 Dec 16	29 1/2 Jan 2	14 1/2 Jul 1	27 1/2 Mar 3	Roan Antelope Copper Mines	1	7	7	7 1/2	7 1/2	7 1/2	7 1/2	3,000			
35 1/2 Dec 17	48 1/2 Jan 23	32 1/2 Jan 30	44 1/2 Mar 10	Robbins Mills Inc common	20	17	17	16 1/2	17	16 1/2	16 1/2	1,000			
16 1/2 May 2	19 1/2 Dec 4	17 1/2 Jun 10	21 1/2 Mar 13	4.50% preferred series A	50	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	700			
		25 1/2 Aug 20	25 1/2 Aug 14	Robertshaw-Fulton Controls com	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,500			
33 1/2 Jan 16	40 Nov 25	35 1/2 Jun 23	40 1/2 Feb 18	5 1/2% conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,800			
110 Jan 1	155 Jan 22	115 Apr 24	137 Aug 21	Rochester Gas & El Corp	No par	35 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,900			
99 Nov 3	103 Apr 25	92 Jun 2	100 Jan 29	Rohm & Haas Co common	20	137	137	136	136 1/2	132 1/2	136 1/2	200			
9 1/2 Dec 29	18 1/2 Feb 15	7 Jan 30	10 1/2 Jan 13	4% preferred series A	100	92	95	92	95	92	95	1,300			
19 1/2 Oct 29	24 1/2 Jan 3	16 Aug 21	22 1/2 Jan 30	Roussart Art Metal Works Inc	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	3,400			
84 Jan 2	65 1/2 Jul 15	55 Jul 21	61 1/2 Apr 7	Royal Typewriter	1	56	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	200			
10 1/2 Apr 17	17 1/2 Jul 19	13 1/2 Aug 17	17 1/2 Mar 23	Ruberoid Co (The)	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800			
				Ruppert (Jacob)	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---			
29 1/2 Feb 29	35 1/2 Nov 26	32 1/2 Jan 23	38 1/2 Aug 11	Safeway Stores common	5	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	8,400			
64 Oct 9	99 1/2 Feb 21	81 Jun 12	92 1/2 Mar 10	4% preferred	10	86 1/2	86 1/2	86 1/2	87	87	86 1/2	110			
99 1/2 Sep 10	107 1/2 Nov 26	103 Feb 26	115 1/2 Aug 16	4 1/2% conv preferred	100	114 1/2	114 1/2	112 1/2	114 1/2	112 1/2	113 1/2	2,100			
35 1/2 Oct 23	54 Feb 6	32 Apr 24	43 1/2 Jan 5	St Joseph Lead Co	10	36	36 1/2	34 1/2	35	34 1/2	35	3,200			
		16 1/2 Jun 29	18 1/2 Aug 17	St Joseph Light & Power	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500			
22 1/2 Apr 17	31 1/2 Dec 23	27 1/2 Apr 6	33 1/2 Jan 30	St L San P Ry Co common	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	11,200			
205 Feb 8	312 Dec 3	260 Aug 19	312 Jan 2	Preferred series A 5%	100	70	70 1/2	70	70	69 1/2	70 1/2	900			
150 Oct 7	175 Dec 5	150 May 26	155 Feb 6	St Louis Southwestern Ry Co	100	260	278	260	270	250	270	1,000			
18 1/2 Jan 9	24 1/2 Feb 6	19 Jan 7	23 1/2 Mar 25	5% noncum preferred	100	136	175	136	175	136	175	13,500			
288 Mar 4	97 May 29	92 Jan 6	95 1/2 Apr 7	St Regis Paper Co common	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20			
17 1/2 Jun 11	24 Dec 31	22 1/2 Jan 8	27 Jan 13	1st pld 4.40% series A	100	93	93 1/2	93	93	92	93	20			
13 Nov 17	18 1/2 Jan 2	12 1/2 Jun 10	15 1/2 Mar 6	Sangamo Electric Co	10	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	1,100			
23															



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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Aug. 17	Tuesday Aug. 18			Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21				
50% Jan 3	64% July 23	49% Jun 10	59% Jan 5	Standard Oil of California—No par	54	54%	53% 54%	52% 53%	51% 52%	51% 52%	51% 52%	11,800		
70% Oct 16	92 Mar 15	69% Jun 16	81% Jan 2	Standard Oil of Indiana—25	72%	73%	73% 73%	72% 73	72% 73	72% 73	72% 73	10,700		
72 Oct 16	85 Jan 25	68 Apr 24	78% Jan 5	Standard Oil of New Jersey—15	73% 74	73%	73% 74	72% 73	72% 73	72% 73	72% 73	20,100		
35% Oct 23	47% Jan 22	32% Jun 10	38% Jan 5	Standard Oil of Ohio common—10	36%	36%	x35% 35%	35 35%	35 35%	34% 35	34% 35	6,100		
94 Jan 10	100% Sep 18	94 May 11	100% Jan 12	3% preferred series A—100	94	95%	94 95%	94 95%	94 95%	94 94	94 94	200		
11% Oct 30	15% Jan 5	11% July 13	13% Mar 26	Stand Ry equip Mfg Co—1	11%	11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,600		
22% Feb 27	27% Nov 10	21% July 28	27 Mar 25	Standard Steel Spring common—1	x22	22%	21% 22	21% 21%	21% 21%	21% 21%	21% 21%	3,600		
36% May 2	45 Nov 28	40% Feb 5	45% Mar 27	Stanley Warner Corp—5	11%	11%	11 11%	10% 10%	10% 10%	10% 10%	10% 10%	5,200		
13% Mar 24	17 July 3	15% Aug 14	17% May 25	Starrett Co (The) L S—No par	43%	44%	44% 44%	44 44%	44% 44%	44% 44%	44% 44%	1,700		
32% Oct 22	43% Jan 31	32% Jun 4	35% Aug 12	Sterehi Bros Stores Inc—1	15%	15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	100		
91 Dec 23	98 Apr 30	87 Jun 24	94% Jan 14	Sterling Drug Inc common—5	91	92	91 92	91 92	91 92	91 92	91 92	8,100		
32% Oct 29	44% Jan 8	26% Jun 10	36% Jan 2	3% preferred—100	29%	29%	29% 29%	28% 29	28% 29	28% 29	28% 29	2,000		
9% May 1	22% Dec 30	19% Aug 19	23% Feb 2	Stewart-Warner Corp—5	20%	20%	19% 20%	19% 19%	19% 19%	19% 19%	19% 19%	2,300		
1% Nov 10	17% Sep 2	14% July 1	17% Feb 2	Stix Baer & Fuller Co—5	15%	15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	1,500		
13% Oct 23	16% Jun 10	13% Jun 30	15% Mar 11	Stokely-Van Camp Inc common—1	13%	13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	2,500		
16% Nov 21	18 Feb 21	16% July 1	17% Jun 12	5% prior preference—20	17	17%	17 17%	17 17%	17 17%	17 17%	17 17%	3,200		
23 Jan 8	30% Aug 6	23 Jun 10	28% Jan 9	Stone & Webster—No par	24	24%	23% 24%	23% 24	24 24	23% 24	23% 24	19,100		
31% Feb 5	40% Dec 31	27% Aug 19	43% Feb 2	Studebaker Corp—1	28%	29%	28% 29%	27% 28%	28% 28%	28 28%	28 28%	2,200		
26% May 20	35% Dec 31	26% Jun 16	35% Jan 5	Sunbeam Corp—No par	30%	30%	30% 30%	30% 30%	29% 30	30 30	30 30	4,000		
8% Nov 17	10% Jan 21	8% Aug 20	10% Mar 13	Sun Chemical Corp common—1	9	9%	9% 9%	9% 9%	8% 9%	8% 9	8% 9	20		
96 Apr 4	101% Jun 27	95 Mar 20	99 Feb 5	\$4.50 series A preferred—No par	97	99	97 99	97 99	99 99	99 99	99 99	1,600		
79% Jan 3	94% Jan 39	70 Jun 16	82% Jan 2	Sun Oil Co common—No par	74%	74%	74% 74%	74 74	73% 73%	73% 74	73% 74	150		
114% Jan 8	119% Feb 15	110 July 7	117 Jan 6	Class A 4% preferred—100	112%	113%	112% 113%	112% 113%	112% 113%	112% 113%	112% 113%	15,900		
18% Oct 6	24% Apr 3	16% Jun 10	21% Mar 25	Sunray Oil Corp common—1	18	18%	17% 18	17% 17%	17% 17%	17% 17%	17% 17%	200		
22% Jan 28	24% Jun 16	24 Jan 2	24% Jan 26	4% preferred series A—25	24	24%	24 24	24 24	24 24%	24 24%	24 24%	400		
22% Dec 18	26% Apr 3	20% May 13	23% Mar 26	5% conv 2nd pld ser 1950—20	20%	20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	400		
63 May 1	70% Dec 11	66% Feb 8	71% Apr 27	Sunshine Biscuits Inc—12.50	69%	70%	69% 70%	70 70%	70 70	70 70	70 70	1,000		
8% Oct 16	11% Jan 18	7% Aug 10	10% Jan 29	Sunshine Mining Co—10c	8	8	7% 8	7% 8	7% 8	7% 8	7% 8	200		
490 Oct 17	570 Apr 14	520 May 12	635 Aug 20	Superior Oil of California—25	61%	63%	610 640	610 630	625 635	630 630	630 630	1,400		
19 Oct 30	27% Jan 26	16% Aug 19	22% Jan 20	Superior Steel Corp—50	17%	17%	17% 17%	16% 17%	17% 17%	17 17%	17 17%	800		
22% Apr 24	26% Aug 26	25 Jan 14	28% Aug 12	Sutherland Paper Co common—5	27%	27%	27% 27%	27 27%	27% 27%	27% 27%	27% 27%	90		
102% Jan 2	112% Nov 24	100 Jun 18	110% Mar 27	4.40% preferred—100	106%	106%	106 106	105 107	105 105	104 105	104 105	800		
10% Jan 24	14% Dec 15	12% Jan 13	17% May 6	Sweets Co of America (The)—4.16%	16%	16%	16% 16%	16 16	15% 16	15% 16	15% 16	6,300		
10% Oct 30	35% Jan 2	35% Jan 2	39% Mar 18	Swift & Co—25	39%	39%	38% 39%	38% 38%	38% 38%	38% 38%	38% 38%	6,000		
32% May 2	41% Dec 4	31 Jun 11	40 Jan 5	Sylvania Elec Prod Inc com—7.50	33%	33%	33% 33%	32% 33	32% 33	32% 33	32% 33	40		
81% Jan 14	89% Aug 25	78% July 7	86 May 22	\$4 preferred—No par	81%	81%	81% 81%	81% 82%	81% 82%	81% 82%	81% 82%	800		
102 May 1	115 Dec 4	97% Jan 16	111% Jan 5	\$4.40 cum pld (conv)—No par	101	101	100% 100%	10% 10%	10% 10	100% 101	100% 101	3,000		
5% Oct 23	7% Jan 21	5% Aug 11	7% Feb 25	Symington Gould Corp—1	5%	5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	200		
T														
13% Jan 13	15% Nov 23	14 Jan 5	15% Mar 25	Talcott Inc (James)—9	14%	15%	14% 15	14% 15	14% 14%	14% 14%	14% 14%	5,000		
4% Mar 11	9% Dec 16	8% Jan 20	10% Aug 13	Telanograph Corp—8	15%	15%	15% 15%	15 15%	15% 15%	15% 15%	15% 15%	1,300		
34% May 19	46% Dec 23	38% Aug 21	47% Mar 3	Tennessee Corp—5	40%	41	40% 40%	39 40%	39 39	38% 39	38% 39	12,800		
50% Oct 16	60% Jan 29	50% Jan 10	58 Jan 5	Texas Co—25	56%	56%	56 56%	55% 56%	54 54%	54 54%	54 54%	4,600		
27% Oct 16	37 Dec 31	34 Jan 2	34 Apr 1	Texas Gulf Producing Co—10	93%	94%	93% 93%	91% 92%	91 92	91 92	91 92	3,200		
100% Apr 15	116% July 14	89 Jun 17	110% Jan 5	Texas Gulf Sulphur—No par	39%	40	39 40%	38% 39%	38% 39%	38% 39%	38% 39%	14,300		
32% Oct 16	46% Jan 12	36% Apr 8	42% Feb 24	Texas Pacific Coal & Oil—10	132	134	130% 133%	127 130	129 130	128 132	128 132	2,700		
128 Oct 16	195% Mar 28	115 Apr 23	165 Jan 23	Texas Pacific Land Trust—1	123	124	122 122	121 121	118 123	118 122	118 122	600		
86 Jan 8	135 Dec 30	116 Apr 24	138 Mar 9	Texas & Pacific Ry Co—No par	43%	44%	43% 44	43% 44	44 44%	44% 44%	44% 44%	5,100		
32% Jan 24	46% Nov 19	37% Jun 10	47% Mar 19	Texas Utilities Co—No par	9%	10	9% 9%	9% 9%	9% 10	10 10	10 10	3,400		
10% Nov 17	18% Jan 2	9% Jun 19	12% Mar 6	Textron Inc common—50c	15%	15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	1,100		
15% Nov 14	18% Feb 7	15% Jun 18	17% Jan 20	\$1.25 conv preferred—No par	13%	13%	13% 13%	12% 13	12% 13%	13% 13%	13% 13%	1,100		
12% Oct 31	15% Feb 7	12% Jun 10	14% Mar 10	Thatcher Glass Mfg Co common—5	38%	38%	38% 39	38% 38%	38% 38%	37% 38%	37% 38%	260		
35% Dec 29	43% Feb 14	36 Jun 11	42 Mar 26	\$2.40 conv preference—No par	9%	10%	9% 10%	9% 10%	9% 10%	9% 10%	9% 10%	1,400		
10% Oct 10	14% Jan 22	9% Jun 8	12% Jan 8	The Fair—No par	41	42	41 41	41 41	41 41	41 41	41 41	20		
8 Nov 26	12% Feb 1	7% Jan 18	9% Jan 14	Thermoid Co common—No par	2%	2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	20		
41 Nov 25	48 Feb 15	40 Jun 4	44 Feb 27	\$2.50 convertible preferred—50	10%	10%	10% 10%	10 10%	10 10%	10 10%	10 10%	2,800		
8% Nov 10	15% Jan 18	1% Jan 15	3% Aug 3	Third Avenue Transit Corp—No par	92	93	92 93	92 92	92 93	92 93	92 93	30		
8% Jan 11	15% Feb 8	9% Jan 15	14% Mar 12	Thompson (J R)—15	2%	2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	300		
42% May 1	50% Dec 16	46% July 14	61% Mar 26	Thompson Products Inc com—5	24	25	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	100		
91% Jan 9	98% July 3	88% Jan 1	97% Jan 2	4% preferred—100	22%	23	22% 23%	22% 23%	22% 23%	22% 23%	22% 23%	8,500		
2 Jun 17	4 Jul 28	2% July 21	3% Jan 28	Thompson-Starrett Co com—No par	22	22%	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	6,000		
22% Jan 25	31% July 28	29% Jan 27	29% Mar 27	\$3.50 preference—No par	40%	40%	40 40%	39% 40	39% 4%					



NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Shares	
18 1/2 Jan 3	23 1/2 July 21	19 1/2 Jun 16	22 1/2 Jan 23	U S Lines Co common	1	20 1/2	20 1/2	x20 1/2	19 3/4	20	19 3/4	20	2,600
17 1/2 Dec 9	22 1/2 Nov 24	17 1/2 Jun 15	21 1/2 Jan 26	4 1/2% preferred	10	7 3/4	8 1/4	7 3/4	8 1/4	7 3/4	8 1/4	---	
35 1/2 Oct 23	39 1/2 Dec 8	35 1/2 Jun 9	40 1/2 Mar 17	U S Pipe & Foundry Co	20	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,900	
56 Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 6	U S Playing Card Co	10	62	64	62	64	62	63 1/2	---	
26 1/2 Oct 16	34 1/2 Mar 21	22 1/2 July 29	32 1/2 Feb 2	U S Plywood Corp common	1	24	24 1/2	23 1/2	24	24	24 1/2	4,100	
91 1/2 Dec 31	102 1/2 Jan 31	83 1/2 Aug 7	85 1/2 Jan 6	3 3/4% preferred series A	100	75	77 1/2	75	77 1/2	75	77 1/2	---	
22 1/2 Oct 16	30 1/2 Dec 31	24 1/2 Jun 10	31 1/2 Jan 3	3 3/4% preferred series B	100	86	86	86	86	85 1/2	85 1/2	130	
136 1/2 Jan 2	146 1/2 Feb 6	128 1/2 Jun 16	144 1/2 Mar 11	U S Rubber Co common	5	26 1/4	26 3/4	26 1/2	26 1/2	25 3/4	26	8,900	
53 Oct 30	87 1/2 Mar 29	44 1/2 July 28	67 1/2 Jan 2	8% noncum 1st preferred	100	134 1/2	134 3/4	135	135 1/2	131 1/2	132 1/2	5,080	
61 Jan 3	68 1/2 May 29	57 July 16	66 1/2 Feb 2	U S Smelting Ref & Min com	50	47 1/2	48 1/2	47	47 1/2	47	47 1/2	2,600	
37 1/2 Oct 23	42 1/2 Dec 31	37 Aug 19	44 1/2 Jan 8	7% preferred	50	57 1/4	58 1/2	57	58 1/2	57	57 1/2	200	
138 1/2 May 16	144 Jan 24	135 1/2 Jun 12	144 1/2 Jan 28	U S Steel Corp common	No par	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	47,500	
19 1/2 Oct 20	23 Feb 13	18 1/2 Jun 25	21 1/2 Feb 26	7% preferred	100	137 1/2	137 3/4	138	138 1/4	137 1/2	137 3/4	2,700	
36 1/2 July 25	41 May 18	35 1/2 Jun 29	39 1/2 Jan 29	U S Tobacco Co common	No par	18 1/2	19	18 1/2	19	19	18 1/2	3,500	
5 1/2 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	8 1/2 May 25	7% noncumulative preferred	25	36	36	35 3/4	37	36	35 1/2	300	
187 1/2 Oct 22	94 Jun 27	80 Aug 21	90 Mar 18	United Stockyards Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,000	
27 1/2 Apr 23	4 1/2 Jan 19	2 Jun 20	4 Mar 19	United Stores \$4.20 noncu 2d pfd	5	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	7,000	
24 1/2 July 25	27 Jan 18	19 1/2 Aug 21	29 1/2 Mar 12	\$6 convertible preferred	No par	80 1/4	80 3/4	80	81	80	81	120	
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Jan 5	3 1/2 May 13	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,400	
21 1/2 May 27	26 1/2 Dec 8	22 1/2 Jan 14	29 1/2 Aug 12	4% convertible preferred	50	21 1/2	21 3/4	21 1/2	21 3/4	21	19 3/4	400	
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	26 1/2 Mar 26	Universal American Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,700	
156 Jan 14	169 Aug 6	156 May 4	167 Feb 17	Universal-Cyclops Steel Corp	1	28 1/2	28 1/2	28	27 1/2	27 1/2	27 1/2	700	
11 Apr 24	14 1/2 Dec 16	14 Feb 2	17 1/2 May 20	Universal Leaf Tobacco com	No par	26	26	26	26	26	26	400	
57 May 23	65 July 28	61 Jan 7	68 1/2 May 20	8% preferred	100	156	157 1/2	157 1/2	158	156	158	30	
28 1/2 Apr 15	33 1/2 Dec 23	28 1/2 Jun 10	34 1/2 Mar 28	Universal Pictures Co Inc com	1	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	4,100	
				4 1/2% preferred	100	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	1,800	
				Utah Power & Light Co	No par	31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	---	
V													
34 Jan 8	45 1/2 Aug 16	34 1/2 Jun 16	48 1/2 Mar 28	Vanadium Corp of America	No par	37 1/4	38	37	37 1/2	35 1/2	37	2,600	
13 1/2 Nov 6	17 1/2 Jan 6	14 July 22	17 1/2 Mar 23	Van Norman Co	250	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 3/4	2,500	
27 1/2 Oct 30	31 Jan 23	28 Jan 5	32 1/2 Mar 28	Van Reale Co Inc	10	29 1/2	30 1/2	29 1/2	29 3/4	29 1/2	29 3/4	200	
10 Dec 12	15 1/2 Jan 23	7 July 16	10 1/2 Jan 6	Vertientes-Camaguey Sugar Co	6 1/2	7 1/2	7 3/4	7 1/2	7 3/4	8	8	6,300	
23 1/2 Apr 23	25 1/2 Dec 11	23 1/2 Apr 8	26 1/2 Aug 11	Vick Chemical Co	250	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	26	2,500	
116 Apr 17	129 Dec 11	125 May 29	128 Mar 10	Vicks Shreve & Pacific Ry com	100	125 1/2	129	125 1/2	129	125 1/2	129	---	
116 Apr 3	127 Oct 31	125 1/2 Jun 3	127 Apr 13	5% noncumulative preferred	100	125 1/2	130	125 1/2	130	125 1/2	130	---	
24 1/2 Oct 1	32 Jan 2	24 1/2 Apr 28	27 1/2 Aug 13	Victor Chemical Works common	5	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	1,900	
87 1/2 Sep 9	95 1/2 Apr 29	88 July 17	92 Mar 20	3 1/2% preferred	100	88	92	88	92	88	92	---	
18 1/2 Oct 24	29 1/2 Jan 19	17 1/2 July 15	25 1/2 Jan 8	Va-Carolina Chemical com	No par	20 1/2	20 3/4	20 1/2	20 3/4	19 1/2	19 3/4	4,000	
119 Nov 6	137 1/2 Jan 19	114 1/2 Jun 26	130 1/2 Jan 8	6% div partic preferred	100	120 1/2	121 1/2	121 1/2	121 1/2	121 1/2	122 1/2	400	
21 1/2 Jan 2	27 1/2 Dec 31	22 1/2 Jun 23	27 1/2 Jan 8	Virginia Elec & Power Co com	10	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	4,200	
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Jan 2	\$5 preferred	100	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	111 1/2	90	
55 Mar 12	103 1/2 May 2	92 July 20	100 Jan 8	\$4.04 dividend preferred	100	91 1/2	94	91 1/2	94	91 1/2	94	---	
98 1/2 Jan 22	103 1/2 Dec 15	92 Jun 3	100 Jan 23	\$4.20 dividend preferred	100	91 1/2	98 1/2	91 1/2	98 1/2	91 1/2	98 1/2	---	
33 1/2 Apr 24	37 1/2 Jan 4	29 1/2 Aug 3	35 1/2 Feb 2	Virginia Ry Co common	25	30	30	29 1/2	30	30	30 1/2	1,200	
127 1/2 Jan 14	31 Jun 13	26 1/2 Jun 15	30 Feb 19	6% preferred	25	27	27	26 1/2	27	27	27 1/2	1,900	
35 1/2 May 22	44 Jan 11	36 1/2 Mar 8	48 1/2 Aug 17	Visking Corp (The)	5	48 1/2	48 1/2	47 1/2	48 1/2	45	45	2,400	
16 1/2 Apr 8	18 Jan 18	16 1/2 July 7	18 Mar 4	Vulcan Detinning Co common	10	16 1/2	17	17	16 1/2	16 3/4	16 1/2	700	
28 1/2 Mar 8	31 1/2 Oct 8	27 Jun 22	30 Jan 18	7% preferred	25	27	28 1/2	27	28 1/2	27 1/2	29	10	
W													
65 Apr 17	68 1/2 Dec 29	60 Jun 16	70 1/2 Mar 9	Wabash RR 4 1/2% preferred	100	63 1/2	63 1/2	63	63	61 1/2	63 1/4	200	
11 1/2 Jan 2	12 1/2 Aug 6	12 1/2 Jan 12	13 1/2 Mar 10	Waldorf System	No par	13 1/2	13 1/4	13 1/2	13 1/4	13	13 1/4	700	
27 Nov 24	29 1/2 Jan 14	25 Jan 9	29 1/2 Jan 9	Walgreen Co	10	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	1,400	
42 1/2 Apr 29	51 1/2 Jan 7	43 1/2 Jun 16	50 1/2 Aug 4	Walker (Hiram) G & W	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,100	
8 Dec 22	10 1/2 Jan 30	6 1/2 Aug 19	9 Feb 27	Walworth Co	250	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,000	
17 1/2 Jan 11	21 1/2 Dec 3	18 1/2 Jan 2	25 May 12	Ward Baking Co common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900	
98 Jan 12	104 1/2 Dec 8	99 Jun 15	105 Feb 4	5 1/2% preferred	100	100 1/4	101	100 1/4	100 1/4	100 1/4	101 1/4	150	
15 Oct 22	20 1/2 Jan 30	13 1/2 Jun 16	17 1/2 Apr 16	Warner Bros Pictures Inc	5	14 1/2	14 1/2	14	14 1/2	13 1/2	13 1/2	4,000	
25 Jun 3	35 1/2 Jan 30	14 1/2 Jun 5	17 1/2 July 17	Warner-Hudnut Inc	1	16 1/2	17	16 1/2	16 3/4	16 1/2	16 3/4	1,400	
27 1/2 May 15	37 Dec 30	25 Feb 13	33 1/2 Mar 19	Warren Foundry & Pipe	No par	28 1/2	29	28 1/2	28 3/4	28 1/2	28 3/4	600	
25 1/2 Jan 4	31 1/2 Sep 3	29 Jun 9	31 Jan 6	Warren Petroleum Corp	3	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,800	
24 1/2 Oct 23	28 Dec 31	24 1/2 Jun 10	30 Mar 16	Washington Gas Light Co	No par	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	1,100	
16 May 1	18 1/2 Jan 21	14 1/2 Jun 15	17 1/2 Apr 9	Wash Water Power	No par	27 1/2	27 1/2	27 1/2</					



# Bond Record «» New York Stock Exchange

FRIDAY · WEEKLY · YEARLY

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1953				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES									
Lowest	High	Lowest	High	Lowest	High			Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20	Friday Aug. 21	Sales for the Week Bonds (\$)				
								Low	High	Low	High	Low	High				
---	---	99.24	May 12	99.24	May 12	Treasury 3 1/4s	1978-1983	*100.15	100.18	*100.15	100.18	*100.16	100.19	*100.13	100.16	*100.14	100.17
---	---	---	---	---	---	Treasury 2 1/2s	1955-1960	*101.26	101.30	*101.26	101.30	*101.25	101.30	*101.26	101.30	*101.26	101.30
---	---	---	---	---	---	Treasury 2 1/2s	1956-1959	*102.20	102.28	*102.20	102.28	*102.24	103	*102.24	103	*102.24	103
---	---	---	---	---	---	Treasury 2 1/2s	1958-1963	*103.22	103.30	*103.22	103.30	*103.24	104	*103.24	104	*103.24	104
---	---	---	---	---	---	Treasury 2 1/2s	1960-1965	*104.16	104.24	*104.20	104.28	*104.20	104.28	*104.20	104.28	*104.20	104.28
---	---	---	---	---	---	Treasury 2 1/2s	1956-1958	*98.28	98.32	*98.28	98.32	*98.28	98.32	*98.28	98.32	*98.28	98.32
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*98.24	98.30	*98.22	98.28	*98.22	98.28	*98.22	98.28	*98.22	98.28
---	---	---	---	---	---	Treasury 2 1/2s	1962-1967	*94.30	95.4	*94.30	95.4	*95	95.6	*94.28	95.2	*94.26	95
---	---	---	---	---	---	Treasury 2 1/2s	1963-1968	*94.10	94.16	*94.10	94.16	*94.10	94.16	*94.8	94.14	*94.6	94.12
---	---	---	---	---	---	Treasury 2 1/2s	June 1964-1969	*94.4	94.10	*94.4	94.10	*94.4	94.10	*94.2	94.8	*94.6	94.6
96.14	Oct 14	96.14	Oct 14	94.8	Mar 25	94.8	Mar 25	Treasury 2 1/2s	Dec 1964-1969	*93.28	94.2	*93.30	94.4	*93.30	94.4	*93.28	94.2
96.9	Oct 14	96.19	Jan 9	---	---	---	---	Treasury 2 1/2s	1965-1970	*93.20	93.26	*93.20	93.26	*93.20	93.26	*93.18	93.24
96.20	Mar 18	96.35	Dec 9	---	---	---	---	Treasury 2 1/2s	1966-1971	*93.10	93.16	*93.10	93.16	*93.10	93.16	*93.8	93.14
96.21	Dec 9	96.21	Dec 9	---	---	---	---	Treasury 2 1/2s	June 1967-1972	*92.38	93.2	*93	93.6	*93.2	93.8	*92.30	93.4
96.15	Dec 9	96.27	Nov 18	---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*92.22	92.28	*92.22	92.28	*92.22	92.28	*92.20	92.26
96.22	Dec 10	96.22	Dec 10	---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*92.30	93.4	*93.2	93.8	*93.2	93.8	*92.30	93.4
95.8	Dec 24	96.20	Nov 19	---	---	---	---	Treasury 2 1/2s	1957-1959	*97.26	98	*97.28	98.2	*97.30	98.4	*97.30	98.4
100.4	Nov 18	100.4	Nov 18	---	---	---	---	Treasury 2 1/2s	June 15 1958	*98	98.6	*98	98.6	*98	98.6	*97.30	98.4
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1954-1955	*99.23	99.27	*99.23	99.27	*99.23	99.27	*99.23	99.27
102.18	Jan 29	102.18	Jan 29	---	---	---	---	Treasury 2 1/4s	1954-1956	*100.18	100.22	*100.18	100.22	*100.18	100.22	*100.18	100.22
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1956-1959	*96.28	97.2	*96.28	97.2	*96.28	97	*96.26	97
97.19	Oct 27	97.19	Oct 27	---	---	---	---	Treasury 2 1/4s	June 1959-1962	*94.28	95.2	*94.28	95.2	*94.28	95.2	*94.28	95.2
---	---	---	---	---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*94.28	95.2	*94.28	95.2	*94.23	95.2	*94.26	95
---	---	---	---	---	---	---	---	Treasury 2s	June 1954	*99.27	99.29	*99.27	99.29	*99.27	99.29	*99.27	99.29
99.18	Oct 18	100.3	Mar 18	---	---	---	---	Treasury 2s	Dec 1953-1954	*99.19	99.21	*99.19	99.21	*99.19	99.21	*99.19	99.21
---	---	---	---	---	---	---	---	Treasury 2s	Dec 1953-1955	*99.8	99.16	*99.8	99.16	*99.8	99.16	*99.8	99.16
100.3	Jan 18	100.3	Jan 18	---	---	---	---	Treasury 2s	Sept 15 1953	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5
International Bank for Reconstruction & Development																	
93.4	Oct 20	96.28	Aug 7	90.16	Jun 17	94.16	Jan 2	25-year 3s	July 15 1972	*93	94	*93	94	*93	94	*93	94
92.12	Oct 22	96.4	Apr 3	91.25	Apr 16	95	July 20	25-year 3s	Mar 1 1976	*93	94	*93	94	*93	94	*93	94
95	Dec 10	97.24	Feb 7	92	Jun 15	95.8	Jan 7	30-year 3 1/4s	Oct 1 1981	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16
98.10	Nov 7	98.10	Nov 7	95	July 2	97	Mar 25	23-year 3 1/2s	May 15 1975	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16
100.18	Dec 17	101	Dec 1	97.16	May 12	100	Feb 19	19-year 3 1/2s	Oct 15 1971	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16
Serial bonds of 1950																	
---	---	---	---	---	---	---	---	2s	due Feb 15 1954	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16
---	---	---	---	---	---	---	---	2s	due Feb 15 1955	*98.16	100	*98.16	100	*98.16	100	*98.16	100
---	---	---	---	---	---	---	---	2s	due Feb 15 1956	*97	98.16	*97	98.16	*97	98.16	*97	98.16
---	---	---	---	---	---	---	---	2s	due Feb 15 1957	*96	97.16	*96	97.16	*96	97.16	*96	97.16
---	---	---	---	---	---	---	---	2s	due Feb 15 1958	*95	97	*95	97	*95	97	*95	97
---	---	---	---	---	---	---	---	2s	due Feb 15 1959	*94	96	*94	96	*94	96	*94	96
---	---	---	---	---	---	---	---	2s	due Feb 15 1960	*93	95	*93	95	*93	95	*93	95
---	---	---	---	---	---	---	---	2s	due Feb 15 1961	*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16
---	---	---	---	---	---	---	---	2s	due Feb 15 1962	*90.8	92.8	*90.8	92.8	*90.8	92.8	*90.8	92.8

\*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED AUGUST 21																	
BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High			
New York City									Brazil (continued)—								
Transit Unification Issue—									3½ series No. 15	June-Dec		75	76½		75	78	
3½ Corporate Stock 1980		June-Dec	98½	98½	98½	81	95	101½	3½ series No. 16	June-Dec		75	80		76½	78	
									3½ series No. 17	June-Dec		74¾	78		79	79	

## Foreign Securities

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### Foreign Government and Municipal

Agricultural Mortgage Bank (Colombia)—									
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	---	92½	92½
Δ Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	---	90½	92
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	100	100	---	2	---	95½	100
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	---	---	---	---	---	---	65	65½
Δ External sinking fund 7s ser B 1945	Jan-July	---	---	---	---	---	---	65	68
Δ External sinking fund 7s ser C 1945	Jan-July	---	---	---	---	---	---	---	---
Δ External sinking fund 7s 1st ser 1957	April-Oct	---	68½	68½	---	1	---	68½	68½
Δ External sec sink fd 7s 2nd ser 1957	April-Oct	---	---	---	---	---	---	65	67
Δ External sec sink fd 7s 3rd ser 1957	April-Oct	---	---	---	---	---	---	65½	68½
20-year 3s s f \$ bonds 1978	Jan-July	---	68½	68½	---	1	---	40¾	44½
Antwerp (City) external 5s 1958	June-Dec	104½	104½	104½	---	1	---	101	105
Australia (Commonwealth) 5s 1955	Jan-July	102½	102	102½	---	83	---	100½	102½
10-year 3¼s 1956	Feb-Aug	99½	99½	100	---	7	---	95½	100
10-year 3¼s 1957	June-Dec	98½	98½	98½	---	23	---	94¾	99
20-year 3¼s 1967	June-Dec	---	95½	95½	---	95	---	88¾	96
20-year 3¼s 1966	June-Dec	---	94½	95½	---	17	---	88½	95½
12-year 3¼s 1962	Feb-Aug	---	94½	95½	---	13	---	88	95½
Belgium (Kingdom of) 6s 1955	Jan-July	---	*103	105	---	---	---	102	106
External sinking fund 7s 1955	June-Dec	111	111	111	---	1	---	109½	113
Δ Brazil (U S of) external 8s 1941	June-Dec	---	---	---	---	---	---	91	94
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	---	*60	62	---	---	---	59	63½
Δ External s f 6½s of 1926 due 1957	April-Oct	---	*89	---	---	---	---	86	89½
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	---	*57½	60	---	---	---	55	60½
Δ External s f 6½s of 1927 due 1957	April-Oct	---	*89	90½	---	---	---	86	90
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	---	57½	57½	---	3	---	55	61½
Δ 7s (Central Ry) 1952	June-Dec	---	---	---	---	---	---	89	91
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	---	*60½	63½	---	---	---	58	63½
5% funding bonds of 1931 due 1951	---	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (Interest reduced to 3.75%) 1979	April-Oct	---	*57½	58	---	---	---	56½	61½
External dollar bonds of 1944 (Plan B)—	---	---	---	---	---	---	---	---	---
3½s series No. 1	June-Dec	---	79½	80	---	18	---	78½	83½
3½s series No. 2	June-Dec	---	*76½	82	---	---	---	75½	81½
3½s series No. 3	June-Dec	---	*75½	77	---	---	---	74¾	78½
3½s series No. 4	June-Dec	---	79	79	---	4	---	74½	80
3½s series No. 5	June-Dec	---	76	76	---	5	---	74½	78
3½s series No. 7	June-Dec	---	*83	---	---	---	---	80	83
3½s series No. 8	June-Dec	---	*74¾	80	---	---	---	74	82
3½s series No. 9	June-Dec	---	*87½	---	---	---	---	79½	85
3½s series No. 10	June-Dec	---	*88½	92	---	---	---	85	88½
3½s series No. 11	June-Dec	---	78½	78½	---	2	---	76	78½
3½s series No. 12	June-Dec	---	*78½	80	---	---	---	75½	78
3½s series No. 13	June-Dec	---	*86½	---	---	---	---	79	83½
3½s series No. 14	June-Dec	---	75	75	---	1	---	74	80

Brisbane (City) sinking fund 5s 1957	Mar-Sept	--	103	103	3	100%	103
Sinking fund gold 5s 1958	Feb-Aug	--	102 $\frac{1}{2}$	102 $\frac{1}{2}$	2	100%	103 $\frac{1}{2}$
Colidae (Dept of) 30-yr 3s s f & bonds 1978	Jan-July	--	42 $\frac{1}{2}$	44 $\frac{1}{2}$	--	40%	44
Canada (Dominion of) 3 $\frac{1}{2}$ s 1961	Jan-July	101 $\frac{1}{2}$	101 $\frac{1}{2}$	102	69	99%	103 $\frac{1}{2}$
25-yr 2 $\frac{1}{2}$ s 1974	Mar-Sept	--	92 $\frac{1}{2}$	92 $\frac{1}{2}$	20	91%	95 $\frac{1}{2}$
25-yr 2 $\frac{1}{2}$ s 1975	Mar-Sept	--	92 $\frac{1}{2}$	92 $\frac{1}{2}$	3	40%	44 $\frac{1}{2}$
Osaka Val (Dept of) 30-yr 3s s f & bds 1978	Jan-July	43	43	43	5	55%	58 $\frac{1}{2}$
Chile (Republic) external s f 7s 1942	May-Nov	--	*57 $\frac{1}{2}$	--	--	34%	36 $\frac{1}{2}$
Δ7s assented 1942	May-Nov	--	*34 $\frac{1}{2}$	35 $\frac{1}{2}$	--	55%	59 $\frac{1}{2}$
ΔExternal sinking fund 6s 1960	April-Oct	--	*57 $\frac{1}{2}$	--	--	33 $\frac{1}{2}$	37 $\frac{1}{2}$
Δ6s assented 1960	April-Oct	--	*34 $\frac{1}{2}$	37	--	55%	59 $\frac{1}{2}$
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	--	*57 $\frac{1}{2}$	--	--	34%	36 $\frac{1}{2}$
Δ6s assented Feb 1961	Feb-Aug	--	*34 $\frac{1}{2}$	34 $\frac{1}{2}$	2	55%	59 $\frac{1}{2}$
ΔRy external sinking fund 6s Jan 1961	Jan-July	--	*57 $\frac{1}{2}$	--	--	33 $\frac{1}{2}$	37 $\frac{1}{2}$
Δ6s assented Jan 1961	Jan-July	--	*34 $\frac{1}{2}$	--	--	58%	58 $\frac{1}{2}$
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	--	*57 $\frac{1}{2}$	--	--	34%	36 $\frac{1}{2}$
Δ6s assented Sept 1961	Mar-Sept	--	*34 $\frac{1}{2}$	--	--	55%	59 $\frac{1}{2}$
ΔExternal sinking fund 6s 1962	April-Oct	--	*57 $\frac{1}{2}$	--	--	33 $\frac{1}{2}$	37 $\frac{1}{2}$
Δ6s assented 1962	April-Oct	--	*34 $\frac{1}{2}$	--	--	55%	59 $\frac{1}{2}$
ΔExternal sinking fund 6s 1963	May-Nov	--	*57 $\frac{1}{2}$	--	--	33 $\frac{1}{2}$	36 $\frac{1}{2}$
Δ6s assented 1963	May-Nov	--	*34 $\frac{1}{2}$	--	--	32%	36 $\frac{1}{2}$
Extl sink fund \$ bonds 2 $\frac{1}{2}$ s-3s 1993	June-Dec	33 $\frac{1}{2}$	33 $\frac{1}{2}$	34	73	32%	36 $\frac{1}{2}$
Chile Mortgage Bank 6 $\frac{1}{2}$ s 1957	June-Dec	--	*57 $\frac{1}{2}$	--	--	57%	58 $\frac{1}{2}$
Δ6 $\frac{1}{2}$ s assented 1957	June-Dec	--	*34 $\frac{1}{2}$	34 $\frac{1}{2}$	1	34%	37 $\frac{1}{2}$
ΔSinking fund 6 $\frac{1}{2}$ s 1961	June-Dec	--	*57 $\frac{1}{2}$	--	--	55%	59 $\frac{1}{2}$
Δ6 $\frac{1}{2}$ s assented 1961	June-Dec	--	*34 $\frac{1}{2}$	--	--	34%	36 $\frac{1}{2}$
ΔGuaranteed sinking fund 6s 1961	April-Oct	--	*57 $\frac{1}{2}$	--	--	58	58 $\frac{1}{2}$
Δ6s assented 1961	April-Oct	--	*34 $\frac{1}{2}$	--	--	34%	37 $\frac{1}{2}$
ΔGuaranteed sinking fund 6s 1962	May-Nov	--	*57 $\frac{1}{2}$	--	--	55%	59 $\frac{1}{2}$
Δ6s assented 1962	May-Nov	--	*34 $\frac{1}{2}$	--	--	33%	36 $\frac{1}{2}$

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## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 21

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
ΔChilean Consol Municipal 7s 1960.....	Mar-Sept	---	57 1/2 58 1/2	---	55 1/2 58 1/2
Δ7s assented 1960.....	Mar-Sept	---	34 1/2 35 1/2	---	36 37 1/2
ΔChinese (Hukuang Ry) 5s 1951.....	June-Dec	---	6 7 1/4	---	4 1/2 8
Colombia (Republic of).....					
Δ6s of 1928 Oct 1961.....	April-Oct	---	---	---	98 1/2 99
Δ6s of 1927 Jan 1961.....	Jan-July	---	---	---	98 1/2 99 1/2
Δ3s ext sinking fund dollar bonds 1970.....	April-Oct	---	52 1/2 53 1/4	23	49 1/2 54 1/2
ΔColombia Mortgage Bank 6 1/2s 1947.....	April-Oct	---	---	---	62 62 1/2
ΔSinking fund 7s of 1926 due 1946.....	May-Nov	---	---	---	62 63 1/4
ΔSinking fund 7s of 1927 due 1947.....	Feb-Aug	---	---	---	93 93
Copenhagen (City) 5s 1952.....	June-Dec	98 1/2	98 1/2 99 1/4	14	90 1/2 100 3/4
Δ25-year gold 4 1/2s 1953.....	May-Nov	98 3/4	98 1/4 99 1/4	6	88 1/4 100
ΔCosta Rica (Republic of) 7s 1951.....	May-Nov	38	38 38 3/4	24	37 1/4 39 1/2
Cuba (Republic of) 4 1/2s external 1977.....	June-Dec	---	112 3/4 113 3/8	16	111 1/2 117
Cundinamarca (Dept of).....					
Δ30-year 3s sinking fund \$ bonds 1978.....	Jan-July	---	42 3/4 43	---	41 1/4 44
Czechoslovakia (State).....					
Stamped assented (interest reduced to 6%) extended to 1960.....	April-Oct	---	37 1/2 38 1/2	---	29 1/2 42
Denmark (Kingdom of) extl 5 1/2s 1955.....	Feb-Aug	---	101 1/2 102	32	100 102
External gold 4 1/2s 1962.....	April-Oct	---	101 3/4 101 1/4	10	91 1/4 101 1/2
El Salvador (Republic of).....					
Δ4s extl s f dollar bonds Jan 1 1976.....	Jan-July	---	82 1/2 83 1/2	---	82 82 1/2
Δ3 1/2s extl s f dollar bonds Jan 1 1976.....	Jan-July	---	65 66	---	62 65 1/2
Δ3 extl s f dollar bonds Jan 1 1976.....	Jan-July	---	58	---	55 58 1/2
ΔEstonia (Republic of) 7s 1967.....	Jan-July	---	13 1/4	---	10 1/4 16 1/4
Great Consolidated Elec Power.....					
Δ7s 1st mtge series A 1944.....	Feb-Aug	---	158 1/2 159 1/2	---	149 1/2 153 1/2
Δ7s ser A 1944 extended to 1954.....	Feb-Aug	99 3/4	99 3/4 99 3/4	10	96 99 3/4
Δ6 1/2s 1st & gen mtge 1950.....	Jan-July	---	153 1/2 154 1/2	---	138 1/2 153
Δ6 1/2s due 1950 extended to 1960.....	Jan-July	---	97	---	93 98
Greek Government.....					
Δ7s part paid 1964.....	May-Nov	---	14 1/2 15 1/2	15	10 19
Δ6s part paid 1968.....	Feb-Aug	13 1/2	13 1/2 13 1/2	1	8 1/2 17 1/2
Helsingfors (City) external 6 1/2s 1960.....	April-Oct	---	---	---	93 94
Italian (Republic).....					
External s f 2% to Jan 1, 1952, thereafter 3% due 1977.....	Jan-July	49 1/2	48 1/2 49 1/4	34	44 53 1/2
Italian Credit Consortium for Public Works 2% to Jan 1 1952, thereafter 3% due 1977.....	Jan-July	48 1/4	48 1/2 48 1/2	23	42 1/4 52
Δ7s series B 1947.....	Mar-Sept	---	---	---	76 1/2 87
Italian Public Utility Institute 2% to Jan 1 1952, thereafter 5% due 1977.....	Jan-July	49 3/4	48 1/4 49 3/4	64	43 54 1/2
ΔExternal 7s 1952.....	Jan-July	---	---	---	80 91 1/2
ΔItaly (Kingdom of) 7s 1951.....	June-Dec	---	---	---	78 92
Japanese (Imperial Govt).....					
Δ6 1/2s extl loan of '24 1954.....	Feb-Aug	141	139 1/2 141	3	129 142
Δ6 1/2s due 1954 extended to 1964.....	Feb-Aug	85 1/2	85 1/2 85 1/2	59	77 87 1/2
Δ5 1/2s extl loan of '30 1965.....	May-Nov	---	120 1/2 121	8	107 121
Δ5 1/2s due 1965 extended to 1975.....	May-Nov	---	74 1/4 76	18	64 1/4 77
ΔJugoslavia (State Mtge Bank) 7s 1957.....	April-Oct	15 1/2	15 1/2 15 1/2	4	10 1/4 17
ΔMedellin (Colombia) 6 1/2s 1954.....	June-Dec	---	---	---	67 68
Δ30-year 3s s f \$ bonds 1978.....	Jan-July	---	42 3/4 43	11	41 1/4 44
Mexican Irrigation.....					
Δ4 1/2s assented (1922 agreement) 1943.....	May-Nov	---	---	---	---
Δ4 1/2s small 1943.....	Jan-July	---	9 1/2 9 3/4	---	8 1/2 9 1/4
ΔNew assented (1942 agreement) 1968.....	Jan-July	---	9 1/2 9 3/4	---	9 1/4 9 1/2
ΔSmall 1968.....	Jan-July	---	---	---	---
Mexico (Republic of).....					
Δ5s of 1899 due 1945.....	Quar-Jan	---	---	---	---
ΔLarge.....	---	---	---	---	---
ΔSmall.....	---	---	---	---	---
Δ5s assented (1922 agreement) 1945.....	Quar-Jan	---	---	---	---
ΔLarge.....	---	---	---	---	---
ΔSmall.....	---	---	---	---	---
Δ5s new assented (1942 agree't) 1963.....	Jan-July	---	17 1/4 17 1/2	---	16 3/4 17 1/4
ΔLarge.....	---	---	17 1/4	---	16 1/4 16 1/2
ΔSmall.....	---	---	17 1/4	---	16 1/4
Δ4s of 1904 (assented to 1922 agree't) due 1954.....	June-Dec	---	---	---	---
Δ4s new assented (1942 agree't) 1968.....	Jan-July	---	8 3/4 9 3/4	82	8 3/4 9 1/2
Δ4s of 1910 (assented to 1922 agreement) 1945.....	Jan-July	---	---	---	---
ΔSmall.....	---	---	---	---	---
Δ4s new assented (1942 agree't) 1963.....	Jan-July	---	15 15 1/2	---	14 1/4 15 1/2
ΔSmall.....	---	---	15 1/2 16	---	14 1/4 15 1/2
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933.....	Jan-July	---	---	---	---
ΔSmall.....	---	---	---	---	---
Δ6s new assented (1942 agree't) 1963.....	Jan-July	---	18 1/2 19	---	18 1/4 18 1/2
ΔSmall.....	---	---	18 1/2 19	---	17 3/4 19 1/4
ΔMilan (City of) 6 1/2s 1952.....	April-Oct	---	85 1/2 85 1/2	2	75 88 1/4
Minas Geraes (State).....					
ΔSecured extl sinking fund 6 1/2s 1958.....	Mar-Sept	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept	---	31 35	---	34 1/2 36 1/2
ΔSecured extl sinking fund 6 1/2s 1958.....	Mar-Sept	---	---	---	52 52
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept	---	31 36	---	31 1/4 35
Netherlands (Kingdom of) 3 1/2s 1957.....	May-Nov	---	101 101	6	100 102
Norway (Kingdom of) 4 1/2s 1956.....	Mar-Sept	---	100 1/4 100 1/4	2	99 1/2 101 1/2
External sinking fund 4 1/2s 1965.....	April-Oct	101 1/2	101 1/2 101 1/2	24	99 1/2 101 1/2
Δ4s sinking fund external loan 1963.....	Feb-Aug	101	100 1/2 101	10	99 1/4 101
Δ3 1/2s sinking fund external 1957.....	April-Oct	96 3/4	96 3/4 96 3/4	12	95 1/4 98
ΔMunicipal Bank extl sink fund 5s 1970.....	June-Dec	---	102 1/2	---	100 101 1/2
Oriental Development Co Ltd.....					
Δ6s extl loan (30-yr) 1953.....	Mar-Sept	125 1/4	125 1/4 125 1/4	8	115 1/4 126 1/4
Δ6s due 1953 extended to 1963.....	Mar-Sept	---	75 75 1/4	15	69 76 1/4
Δ5 1/2s extl loan (30-yr) 1958.....	May-Nov	---	115 1/4 116 1/4	5	105 115 1/4
Δ5 1/2s due 1958 extended to 1968.....	May-Nov	69	69 69	7	63 71
Oslo (City) sinking fund 4 1/2s 1955.....	April-Oct	---	100 1/2	---	99 1/2 100 1/4
ΔPernambuco (State of) 7s 1947.....	Mar-Sept	---	---	---	52 54
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept	---	30 34	---	31 38
ΔPeru (Republic of) external 7s 1959.....	Mar-Sept	---	54 3/4 54 3/4	2	48 1/4 54 1/2
ΔNat loan extl s f 6s 1st series 1960.....	June-Dec	54 1/4	54 1/4 54 1/4	3	48 1/2 54 1/2
ΔNat loan extl s f 6s 2nd series 1961.....	April-Oct	---	54 1/4 54 1/4	1	48 3/4 54 1/4
ΔPoland (Republic of) gold 6s 1940.....	April-Oct	---	10	---	---
Δ4 1/2s assented 1958.....	April-Oct	---	9 1/2 11	---	6 1/4 11 1/2
ΔStabilization loan sink fund 7s 1947.....	April-Oct	---	13 18	---	11 13 1/2
Δ4 1/2s assented 1968.....	April-Oct	---	9 1/2 11 3/4	---	5 1/4 11 1/2
ΔExternal sinking fund gold 8s 1950.....	Jan-July	---	11 15	---	8 14
Δ4 1/2s assented 1963.....	Jan-July	---	9 1/2 11 1/2	---	6 1/4 11 1/2
Porto Alegre (City of).....					
Δ8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	Jan-July	---	---	---	37 1/2 38
Δ7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006.....	Jan-July	---	38	---	36 1/4 38
ΔRio de Janeiro (City of) 8s 1946.....	April-Oct	---	---	---	58 58 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	April-Oct	---	33 1/4 33 1/4	1	33 1/4 38
ΔExternal secured 6 1/2s 1953.....	Feb-Aug	---	50	---	48 51
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	Feb-Aug	---	30 1/2 33 1/2	---	29 34 1/2
Rio Grande do Sul (State of).....					
Δ8s external loan of 1921 1946.....	April-Oct	---	65	---	67 1/4 68
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	April-Oct	---	42 45	---	43 1/2 48 1/2
Δ6s external sinking fund gold 1968.....	June-Dec	---	55 1/2	---	53 55
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	June-Dec	---	34 3/4 34 3/4	1	34 3/4 38
Δ7s external loan of 1926 due 1966.....	May-Nov	---	57 1/2	---	56 1/4 57 1/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec	---	33 1/2 36 1/2	---	33 1/2 38 1/2
Δ7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec	---	---	---	37 37

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
ΔRome (City of) 6 1/2s 1952.....	April-Oct	---	85 1/4 85 1/4	1	75 88
ΔSao Paulo (City) 8s 1952.....	May-Nov	---	---	1	75 75
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	May-Nov	---	59 1/2	---	52 56
Δ6 1/2s extl secured sinking fund 1957.....	May-Nov	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	May-Nov	---	55	---	49 56
San Paulo (State of).....					
Δ8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	Jan-July	---	67 1/2	---	65 79
Δ8s external 1950.....	Jan-July	---	---	---	84 91
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	Jan-July	---	63 1/2	---	61 73
Δ7s external water loan 1956.....	Mar-Sept	---	---	---	79 79
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	Jan-July	---	60	---	58 1/2 66 1/2
Δ6s external dollar loan 1968.....	Jan-July	---	---	---	75 81
Stamped pursuant to Plan A (interest reduced to 2%) 2012.....	April-Oct	---	68	---	56 1/4 73
Serbs Croats & Slovenes (Kingdom).....					
Δ8s secured external 1962.....	May-Nov	15 1/4	14 1/4 15 1/4	45	9 1/2 15 1/2
Δ7s series B secured external 1962.....	May-Nov	15 1/2	14 1/4 15 1/2	114	9 1/2 15 1/2
Shinetsu Electric Power Co Ltd.....					
Δ6 1/2s 1st mtge s f 1952.....	June-Dec	---	138 3/4 140 1/2	---	127 1/4 140 1/2
Δ6 1/2s due 1952 extended to 1962.....	June-Dec	---	84 1/4 84 1/4	1	80 86
ΔSilesia (Prov of) external 7s 1958.....	June-Dec	---	13 1/2	---	8 1/4 16
Δ4 1/2s assented 1958.....	June-Dec	---	8 1/2 9 1/4	---	6 1/4 11
Sydney County Council 3 1/2s 1957.....	Jan-July	---	98 98 3/4	---	94 99
Taiwan Electric Power Co Ltd.....					
Δ5 1/2s (40-yr) s f 1971.....	Jan-July	---	113 115	3	103 115
Δ5 1/2s due 1971 extended to 1981.....	Jan-July	---	67 67	5	60 67
Tokyo (City of).....					
Δ5 1/2s extl loan of '27 1961.....	April-Oct	---	117 1/2 117 1/2	2	106 1/4 118 1/2
Δ5 1/2s due 1961 extended to 1971.....	April-Oct	---	114 1/2	---	64 1/2 72 1/2
Δ5s sterling loan of '12 1952.....	Mar-Sept	---	49 1/2 54	---	49 55 1/2
ΔWith March 1 1952 coupon on.....	Mar-Sept	---	49 1/2	---	49 54
Tokyo Electric Light Co Ltd.....					
Δ6s 1st mtge s ser 1953.....	June-Dec	126 1/2	126 127	7	119 128
Δ6s 1953 extended to 1963.....	June-Dec	---	75 75 1/4	19	69 1/4 78
Ujiyama Electric Power Co Ltd.....					
Δ7s 1st mtge s f 1945.....	Mar-Sept	---	156 1/4	---	148 1/2 157
Δ7s due 1945 extended to 1955.....	Mar-Sept	---	97 1/2	---	95 100
ΔUruguay (Republic) external 8s 1946.....	Feb-Aug	---	---	---	164 1/2 164 1/2
ΔExternal sinking fund 6s 1960.....	May-Nov	---	---	---	148 148
ΔExternal sinking fund 6s 1964.....	May-Nov	---	---	---	---
Δ3 1/4-4 1/4s (dollar bond of 1937).....	May-Nov	90	89 3/4 90	39	83 1/2 90
External readjustment 1979.....	May-Nov	---	87 1/2	---	83 88
External conversion 1979.....	May-Nov	---	88 1/2 90	---	82 90
Δ4 1/4-4 1/2s external conversion 1979.....	June-Dec	---	96 96	1	91 97 1/2
Δ4 1/4-4 1/2s external readjustments 1978.....	Feb-Aug	---	67 80	---	64 1/4 73
Valle Del Cauca See Cauca Valley (Dept of).....					
ΔWarsaw (City) external 7s 1958.....	Feb-Aug	---	13 1/2	---	8 14
Δ4 1/2s assented 1958.....	Feb-Aug	---	8 1/4 8 1/4	2	5 1/2 10 1/4
Yokohama (City of).....					
Δ6s extl loan of '26 1961.....	June-Dec	---	125 125	5	111 125
Δ6s due 1961 extended to 1971.....	June-Dec	75 3/4	75 3/4 75 3/4	1	66 1/2 76

## RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/4s 1967.....	May-Nov	---	100	101 1/2	100	101 1/2
Alabama Power first mortgage 3 1/2s 1972.....	Jan-July	100	100	100 1/4	9	96 104 1/4
Albany & Susquehanna RR 4 1/2s 1975.....	April-Oct	---	103	---	103	105 1/2
Allegheny Corp debts 5s ser A 1962.....	May-Nov	97 1/2	97 1/2	97 1/2	27	94 99 1/2
Allegheny & Western 1st std 4s 1998.....	April-Oct	---	73	73	1	70 80
Allied Chemical & Dye 3 1/2s deb	1973	101 1/4	101 1/4	101 1/4	47	97 1/4 102 1/4
Allis-Chalmers Mig 2s debentures 1956.....	Mar-Sept	---	96	97	---	96 97 1/2
Aluminum Co of America 3 1/4s 1964.....	Feb-Aug	100	100	100 1/4	90	97 1/2 102 1/2
Aluminum Co of Canada Ltd-----	---	---	---	---	---	---
3 1/4s debentures 1970.....	May-Nov	102	102	102 1/2	39	100 1/4 104 1/4
American Airlines 3s debentures 1966.....	June-Dec	---	88 1/2	90	---	86 94 1/4
American Bosch Corp 3 1/4s s f deb 1964.....	May-Nov	---	96	100	---	100 100
American & Foreign Power deb 5s 2030.....	Mar-Sept	79 3/4	79 3/4	80 1/4	207	76 1/4 86 1/4
4.60s Junior debentures 1987.....	Jan-June	66 3/4	66 1/2	66 3/4	245	64 1/4 69
American Telephone & Telegraph Co.-----	---	---	---	---	---	---
2 1/2s debentures 1960.....	Feb-Aug	86 7/8	86 7/8	88 1/4	35	84 1/2 92 1/4
2 1/2s debentures 1975.....	April-Oct	89	89	91 1/4	18	87 1/4 94 1/4
2 1/2s debentures 1986.....	Jan-July	---	83 1/4	83 1/4	2	80 1/2 88 1/2
2 1/2s convertible debentures 1961.....	June-Dec	109 1/4	108 1/2	110	191	108 1/4 116 1/4
2 1/2s debentures 1982.....	April-Oct	---	88	88	10	84 1/2 92
2 1/2s debentures 1987.....	June-Dec	---	89 1/2	---	---	84 1/2 93 1/2
2 1/2s debentures 1973.....	Feb-Aug	---	99 3/4	99 3/4	34	97 1/2 104 1/4
2 1/2s debentures 1971.....	June-Dec	---	93 3/4	93 3/4	5	89 95
3 1/2s convertible debentures 1963.....	Mar-Sept	115 1/4	114 1/4	116	58	114 1/4 123
3 1/2s conv deb 1964.....	Jan-July	117 1/4	116 3/4	118	258	116 125
American Tobacco Co debentures 3s 1962.....	April-Oct	99 3/4	99 3/4	100 1/4	31	95 101 1/4
3s debentures 1969.....	April-Oct	---	97	97 1/2	22	95 100 1/4
3 1/4s debentures 1977.....	Feb-Aug	97 3/4	97 1/2	97 3/4	10	95 1/4 101 1/4
Anglo-Lautaro Nitrate Corp-----	---	---	---	---	---	---
1st mortgage 4s (reg only) 1960.....	June-Dec	---	92	92	1	90 1/4 95
Anheuser-Busch Inc 3 1/2s deb 1977.....	April-Oct	---	99	100	---	98 101 1/4
Ann Arbor first gold 4 1/2s July 1995.....	Q3-Mar-Jan	---	77	77	10	77 83 1/2
A P W Products Co 5s 1966.....	April-Oct	---	85	---	---	80 92
Associates Investment 3 1/4s deb 1962.....	Mar-Sept	---	99 3/4	99 3/4	7	97 1/2 101 1/4
Atchison Topeka & Santa Fe-----	---	---	---	---	---	---
General 4s 1995.....	April-Oct	112 1/4	112 1/4	112 1/2	19	106 120 1/4
Stamped 4s July 1 1995.....	May-Nov	---	106	106	4	100 112 1/4
Atlanta & Charlotte Air Line Ry-----	---	---	---	---	---	---
First mortgage 3 1/4s 1963.....	May-Nov	---	100	100	5	99 1/2 103 1/4
Atl Coast Line RR 4 1/2s A 1964.....	June-Dec	105	104 1/2	105	16	103 1/2 108 1/2
Gen mortgage 4 1/2s-4s ser A 1980.....	Mar-Sept	---	98 1/2	98 1/2	10	98 1/2 102 1/2
Gen mtge 4 1/4s ser C 1972.....	Jan-July	---	102	102	5	99 1/2 104 1/4
Atlantic Refining 2 1/4s debentures 1966.....	Jan-July	95	94 1/2	95	7	93 1/2 96 1/2

**B**

Baltimore & Ohio RR-----	---	---	---	---	---	---
First mortgage 4s series A July 1975.....	April-Oct	90 7/8	90 3/4	91 1/4	12	86 3/4 96 1/4
First mortgage 5 1/2 series B (4 1/2 fixed and 1 1/2 contingent interest) July 1975.....	April-Oct	---	96	97	19	92 102
Refunding and general mortgage 5 1/2 (2 1/2 fixed and 3 1/2 contingent interest)-----	---	---	---	---	---	---
Series G due Dec 1 1995.....	June-Dec	75 3/4	75	76 3/4	110	73 1/2 85
Series K due March 1 2000.....	Mar-Sept	73 1/4	75 1/4	75 1/4	7	74 85
Series M due March 1 1996.....	Mar-Sept	75 3/4	75	75 3/4	24	73 1/2 85
Ref and general mortgage 6 1/2 (2 1/2 fixed and 4 1/2 contingent interest)-----	---	---	---	---	---	---
Series J due Dec 1 1995.....	June-Dec	87 3/4	86	88	25	84 95
4 1/4s convertible income Feb 1 2010.....	May	69	67 1/4	69	118	65 1/4 75 1/4
Pittsburgh Lake Erie & West Virginia-----	---	---	---	---	---	---
Refunding 4s series A 1930.....	May-Nov	---	91	91	3	86 96 1/4
S'western div first mortgage 5 1/2 ser A (3 1/2 fixed & 1 1/2 contng int) 1980.....	Jan-July	---	83	84	11	80 88 1/2
Toledo-Cincinnati division-----	---	---	---	---	---	---
First lien and ref M 4s series D 1985.....	Jan-July	78	78	79 1/2	20	75 1/2 86 1/2
Bangor & Aroostook RR-----	---	---	---	---	---	---
1st mtge 4 1/2s conv 1976.....	Jan-July	---	97	91	12	86 1/2 93 1/2
Bell Telephone of Pa 5s series C 1960.....	April-Oct	108	107 3/4	108	10	107 111 1/2
Beneficial Industrial Loan 2 1/4s deb 1961.....	May-Nov	---	91	91	1	91 95 1/2
Bethlehem Steel Corp-----	---	---	---	---	---	---
Consol mortgage 2 1/4s series I 1970.....	Jan-July	94	94	94	12	88 96
Consol mortgage 2 1/4s series J 1976.....	May-Nov	---	91 1/4	92 3/4	---	91 3/4 95 1/4
Consol mortgage 3s series K 1979.....	Jan-July	---	96 1/4	96 1/4	15	92 100 1/2
Borden (The) Co 2 1/4s deb 1981.....	Mar-Sept	93	94 1/2	95	41	91 98
Boston & Maine RR-----	---	---	---	---	---	---
First mortgage 5s series AC 1967.....	Mar-Sept	---	80 1/2	81	---	77 82 1/2
First mortgage 5s series II 1955.....	May-Nov	---	99 1/2	---	---	99 101
First mortgage 4 1/4s series JJ 1961.....	April-Oct	---	71 1/2	72 1/2	42	70 77 1/2
First mortgage 4s series RR 1960.....	Jan-July	71 1/4	71 1/4	72 1/2	3	70 77 1/2
Inc mortgage 4 1/2s series A July 1970.....	May-Nov	---	58	53	3	55 62 1/2



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Bristol-Myers Co 3s debentures 1968	April-Oct	98 98		Consolidated Natural Gas 2 3/4s 1968	April-Oct	97 97	
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	99 1/4 99 1/4		3 3/4s debentures 1976	May-Nov	98 1/2 98 1/2	
General mortgage 2 3/4s 1976	Jan-July	86 1/4 88 3/4		3 3/4s debentures 1978	June-Dec	98 98 1/4	
1st mortgage 3s 1980	Jan-July	96 1/2 96 1/2		Consolidated Railroads of Cuba			
Brown Shoe Co 3 1/2s deb 1971	Jan-July	100 1/4		Δ 3s cum inc deb (stpd as to payment			
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov			in U S dollars) 2001	April-Oct	12 1/2 13	50
Buffalo Rochester & Pittsburgh Ry				Consumers Power first mtge 2 3/4s 1975	Mar-Sept	92 1/2 92 3/4	11
Stamped modified 4 1/2s 1957	May-Nov	84 3/4 84 3/4	37	1st mortgage 3 3/4s 1983	Jan-July	103 1/4 103 3/4	13
Bush Terminal Co Cons 5s 1955	Jan-July	100 100 1/2	3	Continental Baking 3s debentures 1965	Jan-July	95 95	10
Bush Terminal Buildings 5s gtd 1960	April-Oct	103 104 1/2		Continental Can 3 1/2s deb 1976	April-Oct	100 102 1/2	
5s gen mtge income 1982	Jan-July	81 1/4 82	6	Crane Co 3 1/2s s f deb 1977	May-Nov	96 1/2 100	
				Crucible Steel Co of Am 1st mtge 3 3/4s 1966	May-Nov	91	
C				D			
California Electric Power first 3s 1976	June-Dec	88 91 1/2		Cuba Northern Ry			
California Oregon Power 3 3/4s 1974	May-Nov	85 85 1/2		1st mtge 4s (1942 series) 1970	June-Dec	32 32 1/4	30
Canada Southern consol gtd 5s A 1962	April-Oct	105 105 1/2 106 1/2	14	Cuba RR			
Canadian National Ry				1st mtge 4s June 30 1970	Jan-July	21 1/2 21 3/4	12
Guaranteed gold 4 1/2s 1957	Jan-July	105 105 1/2 105 1/2	26	1st lien & ref 4s ser A 1970	June-Dec	26 28 1/2	
Guaranteed gold 4 1/2s 1955	June-Dec	104 104	2	1st lien & ref 4s ser B 1970	June-Dec	26 31	
Guaranteed gold 4 1/2s 1956	Feb-Aug	103 103 1/2	5	Imp & equip 4s 1970	June-Dec	26 31	
Canadian Pacific Ry							
4 1/2 consol debenture (perpetual)	Jan-July	102 102 1/2 103 1/4	68	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	91 91 1/2	9
Capital Airlines Inc				First mortgage 3s 1976	Jan-July		
4s deb series A 1960	Mar-Sept	94 3/4 97		First mortgage 3s series A 1978	June-Dec		
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	102 102 1/2	2	First mortgage 3 3/4s 1982	Feb-Aug	93	
Carthage & Adirondack Ry				Dayton Union Ry 3 3/4s series B 1965	June-Dec	94	
First mortgage guaranteed 4s 1981	June-Dec	62 62	1	Deere & Co 2 3/4s debentures 1965	April-Oct	95 96 1/2	10
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	97 97 1/2	10	3 1/2 debentures 1977	Jan-July	96 96 1/2	5
Celanese Corp 3s debentures 1965	April-Oct	92 3/4 93 3/4		Delaware & Hudson 4s extended 1963	May-Nov	99 3/4 100 1/4	8
3 1/2s debentures 1976	April-Oct	96 97		Delaware Lackawanna & Western RR Co			
Celotex Corp 3 3/4s debentures 1960	Feb-Aug	98 1/2 100		New York Lackawanna & Western Div			
3 3/4s debentures (1947 issue) 1960	Feb-Aug	98 98		First and refund M 5s series C 1973	May-Nov	87 87	1
Δ Central Branch U P 1st gold 4s 1948	June-Dec	92		Income mortgage due 1993	May	72 1/4	
Central of Georgia Ry				Morris & Essex division			
First mortgage 4s series A 1995	Jan-July	81 1/2 81 1/2	5	Collateral trust 4-6s May 1 2042	May-Nov	88 1/4 88 3/4	11
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	82 1/2		Pennsylvania Division			
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	68 1/2 69 1/2	20	1st mtge & coll tr 5s ser A 1985	May-Nov	85 90	
Central RR Co of N J				1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	80 1/2 80 1/2	1
General mortgage 3 3/4s 1987	Jan-July	56 1/2 55 56 1/2	226	Delaware Power & Light 3s 1973	April-Oct	91 1/4 99	
Central New York Power 3s 1974	April-Oct	96 96	23	First mortgage and coll trust 3 3/4s 1977	June-Dec		
Central Pacific Ry Co				First mortgage and coll trust 2 3/4s 1979	Jan-July	88	
First and refund 3 3/2s series A 1974	Feb-Aug			1st mtge & coll trust 2 3/4s 1980	Mar-Sept		
First mortgage 3 3/4s series B 1968	Feb-Aug	96		Denver & Rio Grande Western RR			
Champion Paper & Fibre deb 3s 1965	Jan-July	96		First mortgage series A (3% fixed			
Chesapeake & Ohio Ry				1% contingent interest) 1993	Jan-July	98 98 98	6
General 4 1/2s 1992	Mar-Sept	114 114	1	Income mortgage series A (4 1/2%			
Refund and imp M 3 1/2s series D 1996	May-Nov	94 94	5	contingent interest) 2018	April	92 92 92 1/4	26
Refund and imp M 3 1/2s series E 1996	Feb-Aug	89 1/2 94		Denver & Salt Lake			
Refund and imp M 3 1/2s series H 1973	June-Dec	101 102	8	Income mortgage (3% fixed			
R & A div first consol gold 4s 1989	Jan-July	100 104 1/2		1% contingent interest) 1993	Jan-July	97 97 97 1/2	10
Second consolidated gold 4s 1989	Jan-July	100		Detroit Edison 3s series H 1970	June-Dec	96 1/4 96 1/4	22
Chicago Burlington & Quincy RR				General and refund 2 3/4s series I 1982	May-Sept	86 86 87	2
General 4s 1958	Mar-Sept	103 103 1/2	14	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept		
First and refunding mortgage 3 3/4s 1985	Feb-Aug	90 1/2 92		Gen & ref 3 3/4s ser K 1976	May-Nov	99 1/4 100 1/2	
First and refunding mortgage 2 3/4s 1970	Feb-Aug	93 93 1/2	6	Gen & ref mtge 3 3/4s series M 1988	May-Nov	104 104 105	16
1st & ref mtge 3s 1990	Feb-Aug	53		3s convertible debentures 1958	June-Dec	136 136 1/2	14
Chicago & Eastern Ill RR				Detroit & Mack first lien gold 4s 1995	June-Dec	68 72 1/2	
Δ General mortgage inc conv 5s 1997	April	87 1/2 88 1/2	51	Δ Second gold 4s 1995	June-Dec	68 71	
First mortgage 3 3/4s series B 1985	May-Nov	78 1/4 78 1/4	5	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	102 103	7
Chicago & Erie 1st gold 5s 1982	May-Nov	111 111 1/2		Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept	76 76 1/2	
Chicago Great Western 4s ser A 1988	Jan-July	84 84 1/2	13	Dow Chemical 2 3/4s debentures 1961	May-Nov	99 99 99 1/2	194
Δ General inc mtge 4 1/2s Jan 1 2038	April	77 1/2 77 1/2	5	3s subordinate deb 1982	Jan-July	99 99 99 1/2	15
Chicago Indianapolis & Louisville Ry				Duquesne Light Co 2 3/4s 1977	Feb-Aug	90 90 1/2	
Δ 1st mortgage 4s inc series A Jan 1983	April	64 64 1/2		1st mortgage 2 3/4s 1979	April-Oct	92 92	
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	62 1/2 62 1/2	3	1st mortgage 2 3/4s 1980	Feb-Aug	96	
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 101 1/2		1st mortgage 3 3/4s 1982	Mar-Sept		
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	95 95 95	10	East Tenn Va & Georgia div first 5s 1956	May-Nov	104 105	
General mortgage 4 1/2s inc ser A Jan 2019	April	73 1/2 73 1/2	4	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	134	
4 1/2s conv increased series B Jan 1 2044	April	62 61 1/2	82	Elgin Joliet & Eastern Ry 3 3/4s 1970	Mar-Sept	103 103 1/4	
Chicago & North Western Ry				El Paso & Southwestern first 5s 1965	April-Oct	106 106 1/2	
Second mortgage conv inc 4 1/2s Jan 1 1999	April	61 1/4 61 1/4	33	5s stamped 1965	April-Oct	104 104 1/2	
First mortgage 3s series B 1989	Jan-July	72		Erie Railroad Co			
Chicago Rock Island & Pacific RR				General Mtge inc 4 1/2s ser A Jan 2015	April	74 75	20
1st mtge 2 3/4s ser A 1980	Jan-July	88 1/4 90		First consol mortgage 3 3/4s series E 1964	April-Oct	92 99	
Chicago Terre Haute & Southeastern Ry				First consol mtge 3 3/4s series F 1990	Jan-July	80 1/4 80 1/4	4
First and refunding mtge 2 3/4s 4 1/4s 1994	Jan-July	71 1/2 73		First consol mtge 3 3/4s series G 2000	Jan-July	79 1/4 80 3/4	
Income 2 3/4s-4 1/4s 1994	Jan-July	70 71 1/2		Ohio Division first mortgage 3 3/4s 1971	Mar-Sept	92 99	
Chicago Union Station							
First mortgage 3 3/4s series F 1963	Jan-July	99 100	23	Firestone Tire & Rubber 3s deb 1961	May-Nov	99 100 100 1/2	19
First mortgage 2 3/4s series G 1963	Jan-July	97 1/2 97 1/2	6	2 3/4s debentures 1972	Jan-July	99 99 1/2	
Chicago & Western Indiana RR Co				3 3/4s debentures 1977	May-Nov	98 98 1/2	5
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	104 104 1/2 104 1/2	13	Florida East Coast first 4 1/2s 1959	June-Dec	101 102	
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	92 1/2		Δ First and refunding 5s series A 1974	Mar-Sept	89 89 1/2	15
First mortgage 2 3/4s 1978	Jan-July			Fort Worth & Denver Ry Co			
Cincinnati Union Terminal				1st mortgage 4 1/2s 1982	May-Nov	102 102	1
First mortgage gtd 3 3/4s series E 1969	Feb-Aug	101 102					
First mortgage 2 3/4s series G 1974	Feb-Aug	93 93 1/2	2	G			
C I T Financial Corp 2 3/4s 1959	April-Oct	96 96 1/2	3	General Foods Corp 3 3/4s deb 1976	Jan-July	101 101 1/4	1
4s debentures 1960	Jan-July	102 102 1/2	83	General Motors Acceptance Corp			
Cities Service Co 3s s f deb 1977	Jan-July	90 1/4 91 1/4	59	4s debentures 1958	Jan-July	103 103 1/2	170
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	90		General Realty & Utilities Corp			
City Investing Co 4s debentures 1961	June-Dec	96 96 1/2		Δ 4s conv income debentures 1969	Mar-Sept	94 97	
Cleveland Cincinnati Chic & St Louis Ry				Goodrich (B F) Co first mtge 2 3/4s 1965	May-Nov	97 1/2 97 1/2	2
General gold 4s 1993	June-Dec	81 83		Great Northern Ry Co			
General 5s series B 1993	June-Dec	100		General 5s series C 1973	Jan-July	115 115	7
Refunding and imp 4 1/2s series E 1977	Jan-July	73 72 1/2 73 1/2	59	General 4 1/2s series D 1976	Jan-July	108 108 1/2	
Cincinnati Wab & Mich D v 1st 4s 1991	Jan-July	65 65 1/2	5	General mortgage 3 3/4s series N 1990	Jan-July	85 85 1/2	16
St Louis Division first coll trust 4s 1990	May-Nov	88 1/2 91 1/2		General mortgage 3 3/4s series O 2000	Jan-July	83 83	1
Cleveland Electric Illuminating 3s 1970	Jan-July	99 99 1/2	21	General mortgage 2 3/4s series P 1985	Jan-July	85 1/2 85 1/2	1
First mortgage 3s 1982	June-Dec	93		General mortgage 2 3/4s series Q 2010	Jan-July	71 71 1/2	
First mortgage 2 3/4s 1985	Mar-Sept			General mortgage 2 3/4s series R 1961	Jan-July	91 91 1/2	
First mortgage 3 3/4s 1986	June-Dec	99 99 1/2		Δ Green Bay & West debentures cts A	Feb	73 1/4 80	
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	100 101	16	Δ Debenture certificates B	Feb	18 19 1/2	25
Colorado Fuel & Iron Corp				Gulf Mobile & Ohio RR			
4 3/4s conv deb 1960	June-Dec	98 98 3/4	34	First and refunding 4s series B 1975	Jan-July	99 99 1/2	7
Columbia Gas System Inc				General mtge inc 5s series A July 2015	April	86 1/2 86 1/2	1
3s debentures series A 1975	June-Dec	91 3/4 93		First and refunding 3 3/4s series D 1969	April-Oct	97 1/4	
3s debentures series B 1975	Feb-Aug	91 3/4 94		General mtge inc 4s series B Jan 2044	April	76 76 1/2	11
3 3/4s debentures ser C 1977	April-Oct	95 1/4 95 1/2	5	Collateral trust 3 3/4s 1968	Jan-July	97	
Columbus & South Ohio Elec 3 3/4s 1970	May-Sept	98 98	3	Gulf States Utilities 2 3/4s 1st mtge 1976	May-Nov		
Columbus & Toledo first external 4s 1955	Feb-Aug	102 102 1/2		First mortgage 3s 1978	April-Oct	95 97	
Commonwealth Edison Co				3s debentures 1969	Jan-July		
First mortgage 3s series I 1977	Feb-Aug	94 94 3/4	13	First mortgage 2 3/4s 1979	June-Dec		
First mortgage 3s series N 1978	June-Dec	90 90		First mortgage 2 3/4s 1980	June-Dec		
3s sinking fund debentures 1999	April-Oct	85 1/4 86	2	1st mortgage 3 3/4s 1981	May-Nov		
2 3/4s s f debentures 1999	April-Oct	87		1st mortgage 3 3/4s 1982	June-Dec		
2 3/4s s f debentures 2001	April-Oct						
Compania Salitre				H			
Anglo-Lautaro Nitrate				Hackensack Water first mtge 2 3/4s 1976	Mar-Sept	87 87	10
Conn River Power 3 3/4s series A 1961	Feb-Aug	102 102 1/2 103	5	Hocking Valley Ry first 4 1/2s 1999	Jan-July	108 108 1/2	
Consolidated Cigar Corp				Household Finance Corp 2 3/4s 1970	Jan-July	90 90	
Debentures (now 3 3/4s) 1965	April-Oct	91 1/4 95		Houston Lighting & Power Co			
Consolidated Edison of New York				3 3/4s (conv after 7-1-53) 1967	June-Dec	134 135 1/2	74
First and refund mtge 2 3/4s ser A 1982	Mar-Sept	80 88 1/2		Hudson Coal first sink fund 5s ser A 1962	June-Dec	94 1/4 94 1/4	28
First and refund mtge 2 3/4s ser B 1977	April-Oct	86 87 1/2		Hudson & Manhattan first 5s A 1957	Feb-Aug	57 58	29
First and refund mtge 2 3/4s ser C 1972	June-Dec	93 94 1/4		Δ Adjusted income 5s Feb 1957	April-Oct	23 23 1/2	42
First and refunding 3s series D 1972	May-Nov	96 96	4				
First and refund mtge 3s series E 1979	Jan-July	94 95 1/2		I			
First and refund mtge 3s ser F 1981	Jan-July	93 93	10	Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	89 89	4
1st & ref M 3 3/4s ser G 1981	May-Nov	97 97 1/2	5	First mortgage 3s series B 1978	June-Dec	93 1/4 95	
1st & ref M 3 3/4s ser H 1982	Mar-Sept			Illinois Central RR			
1st & ref M 3 3/4s series I 1983	Feb-Aug	99 101	18	Consol mortgage 4 1/2s-3 3/4s ser A 1979	May-Nov		
3s convertible debentures 1963	June-Dec	158 158 1/2	1	Consol mortgage 5 3/4s-3 3/4s series B 1979	May-Nov	98 1/2	
Consolidated Gas Co of Balt City				Consol mortgage 3 3/4s series C 1974	May-Nov	98 1/2	
General mortgage 4 1/2s 1954	April-Oct	100 100		Consol mortgage 3 3/4s series E 1982	Feb-Aug	98 1/2 98 3/4	16
Consolidated Gas El Lt & Power (Balt)				Refunding 4s 1955	May-Nov	103 103 1/2	



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 21

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low High	No.	Low High
Inland Steel Co 3 1/4s deb 1972	Mar-Sept	101 1/2	101 1/2	32	96 1/2	109 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	97 3/4	97 3/4	1	97 3/4	101
International Great Northern RR—						
ΔFirst 6s series A 1952	Jan-July	108	108 1/2	9	103 1/2	120
ΔAdjustment 6s series A July 1952	April-Oct	67 3/4	67 3/4	75	62 3/4	79
ΔFirst 5s series B 1956	Jan-July	101	101	7	99	112 1/2
ΔFirst gold 5s series C 1956	Jan-July	101	103	1	99	113
International Minerals & Chemical Corp—						
3.65s conv subord deb 1977	Jan-July	99 1/4	99 3/4	25	94 1/2	107
Inter Rys Central America 1st 5s B 1972	May-Nov	90	93	1	80	98
Interstate Oil Pipe Line Co—						
3 1/4s s f debentures series A 1977	Mar-Sept	95	100	1	100 1/2	109 1/2
Interstate Power Co—						
1st mortgage 3 1/4s 1978	Jan-July	93	93	1	93	93
1st mortgage 3s 1980	Jan-July	93	93	1	93	93
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	90 1/4	90 1/2	26	87 1/2	93
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	89 1/2	89 1/2	1	85 1/2	93
Kanawha & Mich 1st mtg 4s 1990	April-Oct	81	85	1	80	91
Kansas City Power & Light 2 1/4s 1976	June-Dec	92 3/4	92 3/4	1	88	98
First mortgage 2 1/4s 1976	June-Dec	92 3/4	92 3/4	1	88	98
1st mortgage 2 1/4s 1980	June-Dec	90	90	1	88	98
Kansas City Southern Ry 4s ser A 1975	April-Oct	102 1/2	102 1/2	21	100 1/2	104 1/2
First mortgage 3 1/4s series B 1968	June-Dec	98	98	1	98	103
Kansas City Terminal Ry 2 1/4s 1974	April-Oct	95	95	1	95	96 1/2
Kentucky Central 1st mtg 4s 1987	Jan-July	105 1/2	105 1/2	1	104 1/2	111 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	49 1/2	50	1	47 1/2	53 1/2
Stamped 1961	Jan-July	98 1/4	98 1/4	1	98	100 1/2
Plain 1961	Jan-July	98 1/4	98 1/4	1	98	99 1/2
4 1/2s unguaranteed 1961	Jan-July	95	99 1/2	1	99 1/2	99 1/2
Kings County Elec Lt & Power 6s 1997	April-Oct	150	175	1	150	161
Koppers Co 1st mtg 3s 1964	April-Oct	98	98 1/4	5	96	100 1/2
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	2 1/4	2 1/2	105	1	3 1/2
Lakefront Dock & RR Terminal—						
First mtg sink fund 3 1/2s ser A 1968	June-Dec	79	79	1	79	87 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	79 1/2	90	1	78	83
3 1/2s registered 1997	June-Dec	79 1/2	90	1	78	83
Lehigh Coal & Navigation Co—						
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	87	91 1/2	1	85	96 1/2
Lehigh Valley Coal Co—						
First & ref 5s stamped 1954	Feb-Aug	73	78 1/2	1	70 1/2	87 1/2
First & ref 5s stamped 1964	Feb-Aug	50	60	1	60	87 1/2
First & ref 5s stamped 1974	Feb-Aug	85	85	1	80 1/2	93 1/2
Lehigh Valley Harbor Term Ry—						
First mortgage 5s extended to 1984	Feb-Aug	82 1/4	82 1/4	1	78	91 1/2
Lehigh Valley Railway Co (N Y)—						
First mortgage 4 1/2s extended to 1974	Jan-July	82 1/4	82 1/4	1	78	91 1/2
Lehigh Valley RR—						
General consolidated mortgage bonds—						
Series A 4s fixed interest 2003	May-Nov	65	65	4	63 1/2	75 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	73 1/2	73 1/2	4	71	79 1/2
Series C 5s fixed interest 2003	May-Nov	79 1/2	79 1/2	1	79 1/2	88 1/2
Series D 4s contingent interest 2003	May-Nov	58 1/2	58 1/2	21	56 1/2	68 1/2
Series E 4 1/2s contingent interest 2003	May-Nov	63 1/2	63 1/2	13	61 1/2	74
Series F 5s contingent interest 2003	May-Nov	72	72 1/2	1	68	79 1/2
Lehigh Valley Terminal Ry—						
First mortgage 5s extended to 1979	April-Oct	84 1/2	85	5	83 1/2	94
Lexington & Eastern Ry 1st 5s 1963	April-Oct	109 1/2	109 1/2	1	109 1/2	112 1/2
Little Miami general 4s series 1962	May-Nov	100	100	1	99	101
ΔLombard Electric 4s series A 1952	June-Dec	100	100	1	99	101
Long Island Lighting Co—						
1st mortgage 3 1/4s ser D 1976	June-Dec	98	98	3	85	104
Lorillard (P) Co 3s debentures 1963	April-Oct	99 1/2	99 1/2	5	96 1/2	101 1/2
3s debentures 1976	Mar-Sept	99 1/2	99 1/2	1	96	99
3 1/4s debentures 1978	April-Oct	102 1/4	102 1/4	4	98 1/2	103 1/2
Louisville & Nashville RR—						
First & refund mtg 3 1/4s ser F 2003	April-Oct	88	88	10	84	93 1/2
First & refund mtg 2 1/4s ser G 2003	April-Oct	78 1/2	78 1/2	1	77 1/2	83
First & refund mtg 3 1/4s ser H 2003	April-Oct	97 1/2	97 1/2	4	94 1/2	101 1/2
St Louis Div second gold 3s 1980	Mar-Sept	82	85	1	80 1/2	92 1/2
Atl Knox & Cincinnati Div 4s 1955	May-Nov	101 1/4	101 1/4	1	100	103 1/2
Louisville Gas & Elec 1st mtg 2 1/4s 1979	May-Nov	90 1/2	90 1/2	1	90 1/2	94 1/2
1st mtg 3 1/4s 1982	Feb-Aug	93 1/2	93 1/2	1	98	98
Macy (R H) & Co 2 1/4s debentures 1972	May-Nov	91	91	1	90 1/2	93
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	92 1/2	93 1/2	11	92 1/2	99
Manila RR (Southern Lines) 4s 1959	May-Nov	47 1/2	47 1/2	1	47 1/2	47 1/2
May Dept Stores 2 1/4s debentures 1972	Jan-July	88 1/2	88 1/2	1	88 1/2	94 1/2
3 1/4s s f debentures 1978	Feb-Aug	97 1/2	101	1	95 1/2	100 1/2
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	99 1/2	99 1/2	30	96 1/2	99 1/2
Mead Corp first mortgage 3s 1966	June-Dec	95	95	1	95	97 1/2
Metropolitan Edison first mtg 2 1/4s 1974	May-Nov	92	92	1	90	93
First mortgage 2 1/4s 1980	Feb-Aug	92	92	1	90	93
Michigan Bell Telephone Co—						
3 1/4s debentures 1968	April-Oct	95	95	3	94	100 1/2
Michigan Central—						
Refunding & imp 4 1/2s series C 1979	Jan-July	91 3/4	96	1	90	99 1/2
Michigan Cons Gas first mtg 3 1/2s 1969	Mar-Sept	101 1/4	101 1/4	3	96	104 1/2
First mortgage 2 1/4s 1962	Mar-Sept	90	91	1	91	91
First mortgage 3 1/4s 1969	Mar-Sept	97	97	1	95	95
3 1/4s sinking fund debentures 1967	Jan-July	100	100	5	99 1/2	102 1/2
Minnesota Mining & Mfg 2 1/4s 1967	April-Oct	94 1/2	95 1/2	1	92	99 1/2
Minn St Paul & Sault Ste Marie—						
First mortgage 4 1/2s inc series A Jan 1971	May	84 1/2	84 1/2	1	84	93
ΔGeneral mortgage 4s inc ser A Jan 1991	May	56 1/2	57	30	52	66
Mission Corp 3 1/4s s f deb 1966	June-Dec	100	101	1	100 1/4	100 1/2
Missouri Kansas & Texas first 4s 1990	June-Dec	88	89 1/2	37	87	94 1/2
Missouri-Kansas-Texas RR—						
Prior lien 5s series A 1962	Jan-July	99 1/4	100	21	97 1/2	103 1/2
40-year 4s series B 1962	Jan-July	92 1/2	93 1/2	19	90	94
Prior lien 4 1/2s series D 1978	Jan-July	87	88	20	83	96
ΔCum adjustment 5s ser A Jan 1967	April-Oct	77 1/2	77 1/2	3	77 1/2	84 1/2
Missouri Pacific RR Co—						
ΔFirst & refunding 5s series A 1965	Feb-Aug	108 1/2	108 1/2	12	102 1/2	117 1/2
ΔGeneral 4s 1975	Mar-Sept	93	93	106	92 1/2	117 1/2
ΔFirst & refunding 5s series F 1977	Mar-Sept	108 1/2	108 1/2	185	102 1/2	118
ΔFirst & refunding 5s series G 1978	May-Nov	108 1/2	108 1/2	48	103	118
ΔConvertible gold 5 1/2s series A 1949	May-Nov	75 1/2	78	134	73 1/2	101 1/2
ΔFirst & refund gold 5s ser H 1980	April-Oct	108 1/2	108 1/2	12	102 1/2	118 1/2
ΔFirst & refunding 5s series I 1981	Feb-Aug	108 1/2	108 1/2	95	102 1/2	118 1/2
Mohawk & Malone first gtd 4s 1991	Mar-Sept	63 1/2	64	2	61 1/2	69
Monongahela Ry 3 1/4s series B 1966	Feb-Aug	97	97	1	96	98 1/2
Morrell (John) & Co 3s debentures 1958	May-Nov	98	98 1/2	1	98	98 1/2
Morris & Essex first gtd 3 1/2s 2000	June-Dec	60 1/2	61 1/2	45	56 1/2	63 1/2
Construction mortgage 5s series A 1955	May-Nov	101 1/2	101 1/2	1	100 1/2	102 1/2
Construction mtg 4 1/2s series B 1955	May-Nov	101 1/2	101 1/2	1	99 1/2	102 1/2
Mountain States Tel & Tel 2 1/4s 1986	May-Nov	85 1/2	85 1/2	8	83	89 1/2
3 1/4s debentures 1978	April-Oct	96	96	1	96	100 1/2
Nashville Chattanooga & St Louis—						
First mortgage 3s series B 1986	Feb-Aug	85	85	2	82 1/4	87 1/2
National Dairy Products 2 1/4s deb 1970	June-Dec	92 1/2	93 1/2	12	91	96 1/2
3s debentures 1970	June-Dec	98 1/2	98 1/2	5	98	100 1/2
3 1/4s debentures 1976	June-Dec	97 1/2	97 1/2	10	93	101 1/2
Natl Distillers Products 3 1/4s deb 1974	April-Oct	93 1/2	93 1/2	3	93 1/2	99 1/2
National Steel Corp 1st 3 1/4s 1982	May-Nov	96 1/2	96 1/2	2	93 1/2	101 1/2
National Supply 2 1/4s debentures 1967	June-Dec	96 1/2	96 1/2	1	96 1/2	96 1/2
Naugatuck RR first gold 4s 1954	May-Nov	100	100	1	101 1/4	101 1/2
New England Tel & Tel Co—						
First guaranteed 4 1/2s series B 1961	May-Nov	106 1/4	106 1/4	4	105	109 1/2
3s debentures 1982	April-Oct	93	93	1	91	99
3s debentures 1974	Mar-Sept	93 1/4	94	1	91	99 1/2
New Jersey Bell Telephone 3 1/4s 1988	Jan-July	94 1/2	96 1/2	1	94 1/2	100 1/2
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	80	85	1	80	80

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid & Asked	Low High	No.	Low	High
New Jersey Power & Light 3s 1974	Mar-Sept	94	94	94	94	1	94 1/2	96 1/2
New Orleans Great Nor 5s A 1983	Jan-July	103 1/2	104 1/2	104 1/2	104 1/2	1	103	108
New Orleans Terminal 3 1/4s 1977	May-Nov	95	97 1/2	97 1/2	97 1/2	1	94 1/2	96 1/2
New Orleans Texas & Mexico Ry—								
ΔFirst 5s series B 1954	April-Oct	94 1/2	94 1/2	94 1/2	94 1/2	1	92 1/2	102 1/2
ΔCertificates of deposit	Feb-Aug	96	96	96	96	10	94 1/2	102 1/2
ΔFirst 5s series C 1956	Feb-Aug	92	92	92	92	6	91 1/2	101 1/2
ΔCertificates of deposit	Feb-Aug	96	96	96	96	1	95 1/2	99 1/2
ΔFirst 4 1/2s series D 1956	Feb-Aug	96	96	96	96	1	95 1/2	104
ΔCertificates of deposit	Feb-Aug	94 1/2	94 1/2	94 1/2	94 1/2	1	92 1/2	102
New York Central RR Co—								
Consolidated 4s series A 1998	Feb-Aug	66	66	66	66	92	64 1/2	72 1/2
Refunding & imp 4 1/2s series A 2013	April-Oct	72 1/2	72 1/2	73 1/2	73 1/2	149	70	78
Refunding & imp 5s series C 2013	April-Oct	78 1/2	78 1/2	79 1/2	79 1/2	72	76	86 1/2
N Y Central & Hudson River RR—								
General mortgage 3 1/2s 1997	Jan-July	77	76	77 1/2	77 1/2	50	69	78 1/2
3 1/2s registered 1997	Jan-July	72 1/2	72 1/2	72 1/2	72 1/2	4	68	74
Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	59 1/2	59 1/2	60	60	26	57 1/2	66 1/2
3 1/2s registered 1998	Feb-Aug	57 1/2	57 1/2	58 1/2	58 1/2	1	55 1/2	64 1/2
Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	59 1/2	59 1/2	59 1/2	59 1/2	19	57 1/2	66
3 1/2s registered 1998	Feb-Aug	57 1/2	57 1/2	58	58	18	56	64 1/2
New York Chicago & St Louis—								
Refunding mortgage 3 1/4s series E 1980	June-Dec	95	96 1/2	96 1/2	96 1/2	1	92	98 1/2
First mortgage 3s series F 1986	April-Oct	86 1/2	86 1/2	86 1/2	86 1/2	1	86	88
N Y Connecting RR 2 1/4s series B 1975	April-Oct	82 1/2	82 1/2	82 1/2	82 1/2	1	82	86 1/2
N Y & Harlem gold 3 1/2s 2000	May-Nov	85	88	88	88	1	84 1/2	89
Mortgage 4s series A 2043	Jan-July	85 1/2	85 1/2	85 1/2	85 1/2	1	82	89
Mortgage 4s series B 2043	Jan-July	75 1/2	75 1/2	75 1/2	75 1/2	17	72	78 1/2
N Y Lack & West 4s series A 1973	May-Nov	81	83 1/2	83 1/2	83 1/2	1	80	83 1/2
4 1/2s series B 1973	May-Nov	81	83 1/2	83 1/2	83 1/2	1	80	83 1/2
N Y New Haven & Hartford RR—								
First & refunding mtg 4s ser A 2007	Jan-July	68	67 1/2	68 1/2	68 1/2	60	66	74 1/2
ΔGeneral mtg conv into 4 1/2s series A 2022	May	75 1/2	75 1/2	76 1/2	76 1/2	124	55 1/2	68 1/2
Harlem River & Port Chester—								
First mortgage 4s 1954	May-Nov	100	10/32	10/32	10/32	1	100 1/2	102
1st mtg 4 1/2s ser A 1973	Jan-July	8 1/2	7	8 1/2	8 1/2	99	6 1/2	8 1/2
ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	3 1/2	3 1/2	3 1/2	3 1/2	11	2 1/2	3 1/2
ΔGeneral 4s 1955	June-Dec	91	91	91	91	1	86 1/2	93 1/2
N Y Power & Light first mtg 2 1/4s 1975	Mar-Sept	66	64 1/2	66	66	2	61 1/2	68
N Y & Putnam first consol gtd 4s 1993	April-Oct	103 1/2	103 1/2	103 1/2	103 1/2	5	100 1/2	105
N Y State Electric & Gas 2 1/4s 1977	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	1	100 1/2	105
N Y Steam Corp first 3 1/2s 1963	Jan-July	103 1/2	103 1/2	103 1/2	103 1/2	1	100 1/2	105
ΔN Y Susquehanna & Western RR—								
Term 1st mtg 4s 1994	Jan-July	61 1/2	61 1/2	62 1/2	62 1/2	7	60 1/2	70
1st & cons mtg ser A 2004	Jan-July	54 1/2	54 1/2	54 1/2	54 1/2	2	50 1/2	61 1/2
Gen mtg 4 1/2s ser A 2019	Jan-July	90 1/2	90 1/2	90 1/2	90 1/2	6	86 1/2	94
N Y Telephone 2 1/4s series D 1982	Jan-July	96 1/2	96 1/2	96 1/2	96 1/2	1	94 1/2	101 1/2
Refunding mortgage 3 1/4s series E 1978	Feb-Aug	94 1/2	94 1/2	94 1/2	94 1/2	12	89	98 1/2
Refunding mortgage 3 1/4s series F 1981	Jan-July	94 1/2	94 1/2	94 1/2	94 1/2	1	89	98 1/2
Niagara Mohawk Power Corp—								
General mortgage 2 1/4s 1980	Jan-July	90 1/2	90 1/2	90 1/2	90 1/2	1	88 1/2	95 1/2
General mortgage 2 1/4s 1980	April-Oct	90 1/2	90 1/2	90 1/2	90 1/2	1	90	95 1/2
Gen mtg 3 1/2s 1983	Feb-Aug	102 1/2	102 1/2	102 1/2	102 1/2	9	99 1/2	100 1/2
Norfolk & Western Ry first gtd 4s 1996	April-Oct	111 1/4	111 1/4	111 1/4	111 1/4	20	105 1/2	120 1/2
Northern Central general & ref 5s 1974	Mar-Sept	105	105	105	105	1	108	108
General & refunding 4 1/2s ser A 1974	Mar-Sept	101	101	101	101	1	101	104
Northern Pacific Ry—								
Prior lien 4s 1997	Quar-Jan	101 1/2	101 1/2	102 1/2	102 1/2	17	97	106 1/2
4s registered 1977	Quar-Jan	95	95	100 1/2	100 1/2	1	93	102 1/2
General lien 3s Jan 1 2047	Quar-Feb	68 1/2	68 1/2	69 1/2	69 1/2	12	64	75 1/2
3s registered 2047	Quar-Feb	64 1/4	64 1/4	64 1/4	64 1/4	4	61 1/2	71 1/2
Refunding & improve 4 1/2s ser A 2047	Jan-July	95	95	97 1/2	97 1/2	30	91 1/2	101
Refunding & improve 5s series C 2047	Jan-July	102 1/2	102 1/2	102 1/2	102 1/2	1	97	105 1/2
Refunding & improve 5s series D 2047	Jan-July	100 1/2	101 1/2	101 1/2	101 1/2	1	96	106 1/2
Collateral trust 4 1/2s 1975	Mar-Sept	102 1/2	102 1/2	102 1/2	102 1/2	38	101 1/2	105 1/2
Northern States Power Co—								
(Minnesota) first mortgage 2 1/4s 1974	Feb-Aug	98 1/2	98 1/2	98 1/2	98 1/2	1	82	93
First mortgage 2 1/4s 1975	April-Oct	90 1/2	90 1/2	90 1/2	90 1/2	3	85 1/2	94 1/2
First mortgage 3s 1978	Jan-July	95	95	95	95	1	92	92 1/2
First mortgage 2 1/4s 1979	Feb-Aug	95	95	95	95	1	95	102 1/2
First mortgage 3 1/4s 1982	June-Dec	95	95	95	95	1	92	92 1/2
(Wisconsin) first mortgage 2 1/4s 1977	April-Oct	95	95	95	95	1	92	92 1/2
First mortgage 3s 1979	Mar-Sept	95	95	95	95	1	92	92 1/2
Northwestern Bell Telephone—								
2 1/4s debentures 1984	June-Dec	86 1/2	86 1/2	86 1/2	86 1/2	1	86 1/2	92 1/2
O								
Ohio Edison first mortgage 3s 1974	Mar-Sept	95	95	95	95	1	91 1/2	100 1/2
First mortgage 2 1/4s 1975	April-Oct	95	95	95	95	1	88	95 1/2
First mortgage 2 1/4s 1980	May-Nov	95	95	95	95	1	95	95
Oklahoma Gas & Electric 2 1/4s 1975	Feb-Aug	85 1/2	88	88	88	1	86 1/2	94
First mortgage 3s 1979	June-Dec	95	95	95	95	1	95	95
First mortgage 2 1/4s 1980	May-Nov	95	95	95	95	1	95	95
First mortgage 3 1/4s 1982	Mar-Sept	102 1/2	102 1/2	102 1/2	102 1/2	1	102 1/2	102 1/2
Oregon-Washington RR 3s series A 1960	April-Oct	100 1/2	100	100 1/2	100 1/2	20	97 1/2	101 1/2
P								
Pacific Gas & Electric Co—								
First & refunding 3 1/2s series I 1966	June-Dec	101	97 1/2	97 1/2	97 1/2	6	100	103 1/2
First & refunding 3s series J 1970	June-Dec	95	95	95 1/2	95 1/2	9	92 1/2	101 1/2
First & refunding 3s series K 1971	June-Dec	95	95	95 1/2	95 1/2	9	92	100 1/2
First & refunding 3s series L 1974	June-Dec	95	95	95 1/2	95 1/2	9	91	98 1/2
First & refunding 3s series M 1979	June-Dec	93 1/2	93 1/2	93 1/2	93 1/2	13	87 1/2	97 1/2
First & refunding 3s series N 1977	June-Dec	93 1/2	94	94	94	10	88 1/2	98 1/2
First & refunding 2 1/4s series P 1981	June-Dec	89	91 1/2	91 1/2	91 1/2	3	82 1/2	93
First & refunding 2 1/4s series Q 1980	June-Dec	91 1/2	91 1/2	91 1/2	91 1/2	3	85 1/2	95
First & refunding 3 1/4s series R 1982	June-Dec	97 1/2	97 1/2	97 1/2	97 1/2	1	95	101 1/2
First & refunding 3 1/4s series S 1983	June-Dec	92 1/2	94	94	94	1	91	98 1/2
First & refunding 2 1/4s series T 1976	June-Dec	92	92	92	92	1	90	95 1/2
First & refunding mtg 3 1/2s ser U 1985	June-Dec	97 1/2	98	98	98	1	94	104 1/2
1st & ref M 4s series V 1984	June-Dec	104 1/2	104 1/2	105	105	13	103 1/2	105 1/2
Pacific Tel & Tel 2 1/4s debentures 1985	June-Dec	87 1/2	87 1/2	87 1/2	87 1/2	1	82 1/2	92 1/2
2 1/4s debentures 1986	April-Oct	89 1/2	89 1/2	89 1/2	89 1/2	1	87	93 1/2
3 1/4s debentures 1987	April-Oct	92 1/2	92 1/2	92 1/2	92 1/2	3	89 1/2	98
3 1/4s debentures 1978	Mar-Sept	97	97 1/2	97 1/2	97 1/2	3	94 1/2	101 1/2
3 1/4s debentures 1983	Mar-Sept	91 1/2	92 1/2	92 1/2	92 1/2	2	86	99 1/2
3 1/2s debentures 1981	Mar-Sept	100 1/2	100 1/2	100 1/2	100 1/2	17	98 1/2	105 1/2
Pacific Western Oil 2 1/4s debentures 1984	June-Dec	98 1/2	98 1/2	98 1/2	98 1/2	1	98 1/2	98 1/2
Paducah & Illinois 1st & 1st 4 1/2s 1955	Jan-July	100 1/2	100 1/2	100 1/2	100 1/2	1	100 1/2	101
Pennsylvania-Central Airlines—								
Δ3 1/2s convertible inc deb Sept 1 1960	April-Oct	91	91 1/2	91 1/2	91 1/2	7	85	91 1/2
Pennsylvania Glass Sand 3 1/2s 1960	June-Dec	98	101	101	101	1	100 1/2	101 1/2
Pennsylvania Power & Light Co—								
First mortgage 3s 1975	April-Oct	94	94 1/2	94 1/2	94 1/2	11	87 1/2	98 1/2
Pennsylvania RR—								
Consolidated sinking fund 4 1/2s 1960	Feb-Aug	106 1/2	107	107	107	7	105	109 1/2
General 4 1/2s series A 1965	June-Dec	104 1/2	104 1/2	105 1/2	105 1/2	66	101 1/2	105 1/2
General 5s series B 1968	June-Dec	108 1/2	108 1/2	108 1/2	108 1/2	10	105 1/2	109 1/2
General 4 1/2s series D 1981	April-Oct	96 1/2	96	96 1/2	96 1/2	29	92 1/2	98 1/2
General mortgage 4 1/4s series E 1984	Jan-July	96	96	96	96	1	92 1/2	98 1/2
General mortgage 3 1/4s series F 1985	Jan-July	78 1/2	78 1/2	78 1/2	78 1/2	2	74 1/2	82 1/2
Peoples Gas Light & Coke Co—								
First & ref mtg 3 1/2s ser H 1981	June-Dec	99 1/2	99 1/2	99 1/2	99 1/2	1	97	105
Peoria & Eastern first 4s external 1960	April-Oct	89 1/2	90 1/2	90 1/2	90 1/2	25	85 1/2	90 1/2
ΔIncome 4s April 1990	April	51 1/4	51 1/4	51 1/4	51 1/4	7	50	61 1/2
Pere Marquette Ry 3 1/4s series D 1980	Mar-Sept	91 1/2	91 1/2	91 1/2	91 1/2	10	89	98
Philadelphia Baltimore & Wash RR Co—								
General 5s series B 1974	Feb-Aug	107 1/2	108 1/2	108 1/2	108 1/2	1	107	110 1/2
General gold 4 1/2s series C 1977	Jan-July	101	101	101	101	1	99	107
Philadelphia Electric Co—								
First & refunding 2 1/4s 1971	June-Dec	93 1/2	93 1/2	93 1/2	93 1/2	1	88 1/2	97 1/2
First & refunding 2 1/4s 1967	May-Nov	95 1/2	95 1/2	96 1/2	96 1/2	23	92 1/2	97 1/2
First & refunding 2 1/4s 1974	May-Nov	91 1/2	91 1/2	91 1/2	91 1/2	1	87	95 1/2
First & refunding 2 1/4s 1981	June-Dec	89 1/2	90 1/2	90 1/2	90 1/2	1	87 1/2	94 1/2
First & refunding 2 1/4s 1978	Feb-Aug	93 1/2	93 1/2	93 1/2	93 1/2	8	90	97
First & refunding 3 1/4s 1982	Jan-July	98 1/2	98 1/2	99	99	17	96	103 1/2
1st & ref mtg 3 1/2s 1983	May-Nov	105 1/2	105 1/2	105 1/2	105 1/2	7	105	105 1/2
ΔPhilippine Ry 1st sink fund 4s 1937	Jan-July	24 1/2	24 1/2	24 1/2	24 1/2	28	17 1/2	24 1



**RANGE FOR WEEK ENDED AUGUST 21**

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High	No.	Low	High
Standard Oil (N J) debentures 2½s 1971.....	May-Nov	89½	89½	90¾	30	85	91½
2½s debentures 1974.....	Jan-July	---	94¾	94¾	11	89	96¾
Sunray Oil Corp 2½s debentures 1966.....	Jan-July	---	*90¾	91½	---	90	95½
Swift & Co 2½s debentures 1972.....	Jan-July	---	*90	---	---	90	94¾
2½s debentures 1973.....	May-Nov	---	*92¾	97	---	91	97¾
<b>T</b>							
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019.....	Jan-July	---	*105	---	---	102	115½
Refund and impt 2½s series D 1985.....	April-Oct	90	90	90	2	89½	96¾
Texas Corp 3s debentures 1965.....	May-Nov	100	99¾	100¾	26	97½	102¾
Texas & New Orleans RR—							
First and refund M 3½s series B 1970.....	April-Oct	---	*92½	93½	---	91	97¾
First and refund M 3½s series C 1990.....	April-Oct	---	*89¾	90	---	87½	96¾
Texas & Pacific first gold 5s 2000.....	June-Dec	---	*119½	---	---	114	126
General and refund M 3½s ser E 1985.....	Jan-July	99¾	99¾	100	18	96¾	103¾
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3½s 1974.....	June-Dec	---	*---	96	---	96	99½
Third Ave Ry first refunding 4s 1960.....	Jan-July	55¾	55	55¾	41	48½	56
Adjustment income 5s Jan 1960.....	April-Oct	---	18¾	18½	20	13	20¾
Tol & Ohio Cent ref and impt 3½s 1960.....	June-Dec	95½	95	96	25	94	98
Tri-Continental Corp 2½s debts 1961.....	Mar-Sept	---	*90½	95	---	95	97
<b>U</b>							
Union Electric Co of Missouri 3½s 1971.....	May-Nov	---	*---	107½	---	97	109
First mortgage and coll trust 2½s 1975.....	April-Oct	89¾	89¾	89¾	2	86	92
3s debentures 1968.....	May-Nov	95½	95½	95½	5	95½	100
1st mtge & coll tr 2½s 1980.....	June-Dec	---	---	---	---	---	---
1st mtge 3½s 1982.....	May-Nov	---	*97½	98¾	---	95½	102½
Union Oil of California 2½s debts 1970.....	June-Dec	---	*91	93	---	90	96¾
3½s conv debts (subord) 1972.....	May-Nov	104	104	106	64	95	109¾
Union Pacific RR—							
2½s debentures 1976.....	Feb-Aug	---	93½	93½	15	89½	96¾
Refunding mortgage 2½s series C 1991.....	Mar-Sept	82¾	82¾	82¾	11	79½	88¾
United Tank Car 4½s s f debts 1973.....	April-Oct	105½	105	105½	7	103	105½
United Biscuit Co of America 2½s 1966.....	April-Oct	---	*93	---	---	92½	97
3½s debentures 1977.....	Mar-Sept	---	*---	102¾	---	102½	102¾
United Gas Corp 2½s 1970.....	Jan-July	---	*93½	---	---	90¾	95
1st mtge & coll trust 3½s 1971.....	Jan-July	---	---	---	---	100½	104½
1st mtge & coll trust 3½s 1972.....	Feb-Aug	---	101½	101½	6	98½	104¾
4½s s f debts 1972.....	April-Oct	---	103½	104½	64	100½	105½
U S Rubber 2½s debentures 1976.....	May-Nov	83	83	83	1	83	90½
2½s debentures 1967.....	April-Oct	---	*---	92½	---	92½	93
Universal Pictures 3½s debentures 1959.....	Mar-Sept	---	95½	95½	10	95	97
<b>V</b>							
Vandalia RR consol gtd 4s series A 1955.....	Feb-Aug	---	*99½	102¾	---	100	100½
Consol sinking fund series B 1957.....	May-Nov	---	*101	103¾	---	101	101½
Virginia Electric & Power Co—							
First and refund mtge 2½s ser E 1975.....	Mar-Sept	90	90	90	2	86½	94¾
First and refund mtge 3s series F 1978.....	Mar-Sept	---	*---	99	---	99	99
First and refund mtge 2½s ser G 1979.....	June-Dec	---	*---	90	---	82½	94½
First and ref mtge 2½s ser H 1980.....	Mar-Sept	---	99	99	---	96	104½
1st mortgage & refund 3½s ser I 1981.....	June-Dec	99	*97	98¼	10	94½	101¾
1st & ref mtge 3½s ser J 1982.....	April-Oct	---	102½	102½	1	102	105
Virginia & Southwest first gtd 5s 2003.....	Jan-July	---	102	102½	5	99½	102½
First consolidated 5s 1958.....	April-Oct	---	*85½	86½	---	83½	93¾
Virginian Ry 3s series B 1995.....	May-Nov	---	*93½	95½	---	94½	100¾
First lien and ref mtge 3½s ser C 1973.....	April-Oct	---					
<b>W</b>							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981.....	April	---	*78	80	---	76¼	88¾
Gen mtge income 4½s series B Jan 1991.....	April	---	79	79	---	75½	85½
First mortgage 3½s series B 1971.....	Feb-Nov	91	91	91¼	8	86	97
Walworth Co conv debentures 3½s 1976.....	May-Nov	---	*---	74¼	---	74	81¾
Warren Petroleum Corp—							
3½s conv debts (subord) 1966.....	April-Oct	106½	106½	107	104	105¼	114¾
Warren RR first ref gtd gold 3½s 2000.....	Feb-Aug	---	*53½	55	---	53½	57
Washington Terminal 2½s series A 1970.....	Feb-Aug	---	90	90	3	90	90
Westchester Lighting gen mtge 3½s 1967.....	Jan-July	---	102¾	103	6	99½	104¼
General mortgage 3s guaranteed 1979.....	May-Nov	---	*90	---	---	95	95
West Penn Electric 3½s 1974.....	May-Nov	99¾	99¾	99¾	1	97½	102½
West Penn Power 3½s series I 1966.....	Jan-July	103¾	103½	103¾	7	101	105¾
West Shore first 4s guaranteed 2361.....	Jan-July	61¾	61¼	63	45	60½	68¾
4s registered 2361.....	Jan-July	59¾	59¾	60¾	88	58½	67
Western Maryland Ry 1st 4s ser A 1969.....	April-Oct	---	100¾	101¼	2	99½	104
1st mtge 4½s series B 1976.....	May-Nov	---	104½	105	4	104½	106½
Western Pacific RR Co—							
1st & ref mtge 3½s ser A 1981.....	Jan-July	---	*92½	---	---	95	96½
Western Union Telegraph Co—							
30-year 5s 1960.....	Mar-Sept	---	102½	102½	29	100½	104
4½s debentures series A 1980.....	Jan-July	95	95	95¾	14	92	99
Westinghouse Electric Corp—							
2½s debentures 1971.....	Mar-Sept	92	92	92	13	88¾	96¾
Wheeling & Lake Erie RR 2½s A 1992.....	Mar-Sept	---	96¾	96¾	3	95¼	101¾
Wheeling Steel 3½s series C 1970.....	Mar-Sept	---	*---	99	---	94¾	101¼
First mortgage 3½s series D 1967.....	Jan-July	---	96½	97	48	91¾	104¼
3½s debentures 1965.....	May-Nov	96½	*99½	103½	---	97½	101½
Wilson & Co first mortgage 3s 1958.....	April-Oct	---	*102½	---	---	---	---
Winston-Salem S B first 4s 1960.....	Jan-July	---					
Wisconsin Central Ry—							
First general 4s 1949.....	Jan-July	78	78	79¾	23	73¾	81¼
Certificates of deposit.....	---	---	---	---	---	74	80¾
First Superior & Duluth 1st 4s 1936.....	May-Nov	---	69	69½	37	63	70
Certificates of deposit.....	---	---	---	---	---	63	63
Wisconsin Electric Power 2½s 1976.....	June-Dec	---	86½	86½	14	84	91
First mortgage 2½s 1979.....	Mar-Sept	---					
Wisconsin Public Service 3½s 1971.....	Jan-July	---	95¾	95¾	2	93	101
<b>Y</b>							
Yonkers Electric Light & Power 2½s 1976.....	Jan-July	---	---	---	---	---	---

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. s Under-the-rule sale not included in the year's range. y Ex-coupon.  
 \*Negotiability impaired by maturity.  
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 †Bonds selling flat.

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 17, 1953 and ending Friday, Aug. 21, 1953. It is compiled from a report of the American Stock Exchange itself, and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

**RANGE FOR WEEK ENDED AUGUST 21**

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
American Stock Exchange		Last	Range		for Week		
	Per	Sale Price	Low	High	Shares	Low	High
Ajax Petroleum Ltd.	50c	--	1 7/8	1 1/4	4,200	1 1/8 July	1 3/4 May
Alabama Gas Corp.	2	15 1/4	15 1/8	x15 1/8	3,100	13 3/4 Jun	15 1/8 Aug
Alabama Great Southern	50	--	112	112	10	103 Jan	112 Aug
Alabama Power 4.20% preferred	100	--	92 3/4	93	50	89 1/2 Jun	98 1/4 Mar
Alaska Airlines Inc.	1	4 1/2	4 1/2	5	1,700	4 1/2 Aug	6 1/4 Mar
All American Engineering Co.	10c	1 1/8	1 1/8	1 1/4	400	1 1/2 Jan	2 1/8 Jan
Allegheny Corp warrants		2 3/8	2 1/8	2 3/4	6,200	2 1/8 Aug	3 3/8 Mar
Allegheny Airlines Inc.	1	2 1/8	2 1/8	2 1/4	1,800	2 1/8 Jan	3 1/8 Jan
Alles & Fisher common	1	--	--	--	--	2 1/8 Jan	7 3/4 Mar
Allied Internat'l Investing cap stock	1	--	--	--	--	2 1/8 Feb	3 3/8 Apr
Allied Products (Mich) common	5	30 1/2	30 1/2	31 1/2	500	25 1/4 Jan	32 1/2 May

For footnotes see page 35



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 21

STOCKS American Stock Exchange	Per	Friday Last Sale Price		Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
						Low	High
Altes Brewing Co.	1	---	---	3 1/2 3 1/2	1,200	2 1/2 Jan	3 1/4 Mar
Aluminum Co of America	100	---	---	89 1/2 89 1/2	50	82 1/2 Jun	95 Jan
3.75 cumulative preferred	100	---	---	---	---	22 Jun	24 1/2 Feb
Aluminum Goods Manufacturing	1	---	---	14 1/2 14 1/2	1,550	12 1/2 Jan	16 1/2 Jan
Aluminum Industries common	250	14 1/2	14 1/2	5 5 1/2	6,100	3 1/2 Jan	5 1/2 Aug
Ambrook Industries Inc.	1	---	---	---	---	20 1/2 Apr	24 May
American Air Filter 5% conv pfd	10	---	---	---	---	1 1/2 Jan	1 1/2 Jan
American Bantam Car Co class A	1	---	---	---	---	1 1/2 Aug	1 1/2 May
American Beverage common	100	---	---	---	---	44 Jan	47 Jan
American Book Co.	20	---	---	9 1/2 9 1/2	900	9 Jun	12 1/2 Jan
American Hard Rubber Co.	20	---	---	23 1/2 23 1/2	100	23 1/2 Aug	25 Jan
American Laundry Machine	20	---	---	22 1/2 22 1/2	200	21 1/2 Jan	25 1/2 Mar
American Manufacturing Co com	20	---	---	5 5 1/2	34,600	4 1/2 Feb	6 1/2 Mar
American Maracaibo Co.	1	---	---	23 1/2 23 1/2	300	23 1/2 Jan	27 1/2 Jan
American Meter Co.	1	---	---	32 32	25	31 Jan	33 1/2 Mar
American Natural Gas Co 6% pfd	20	---	---	31 1/2 31 1/2	25	31 1/2 Jan	34 1/2 Mar
American Potash & Chem cl A conv	10	---	---	52 1/2 52 1/2	900	52 1/2 Aug	63 Apr
American Republics	10	---	---	13 1/2 13 1/2	850	13 1/2 Mar	17 1/2 Jan
American Seal-Kap common	1	---	---	4 1/2 4 1/2	200	4 1/2 Jan	4 1/2 Jan
American Thread 5% preferred	1	---	---	11 1/2 11 1/2	600	9 1/2 Jan	11 1/2 Aug
American Writing Paper common	1	---	---	15 14 1/2	6,100	9 1/2 Feb	20 1/2 Apr
Amurex Oil Development class A	1	---	---	4 1/2 4 1/2	4,600	2 1/2 Apr	5 1/2 July
Anacon Lead Mines Ltd.	1	---	---	9 1/2 9 1/2	300	8 1/2 Feb	10 1/2 Mar
Anchor Post Products	1	---	---	---	---	---	---
Anglo-Iranian Oil Co Ltd	1	---	---	20 1/2 20 1/2	4,250	15 Jan	21 1/2 Aug
American dep rets ord reg	1	---	---	6 1/2 6 1/2	2,100	5 1/2 July	9 1/2 May
Anglo-Lautaro Nitrate Corp	1	---	---	---	---	4 Jan	4 1/2 Apr
"A" shares	100	---	---	11 1/2 11 1/2	300	11 July	22 1/2 Mar
Angostura-Wupperman	1	---	---	98 1/2 98 1/2	300	98 Apr	109 Jan
Apex-Electric Manufacturing Co	1	---	---	9 1/2 9 1/2	1,200	7 1/2 Jan	10 1/2 May
Appalachian Elec Power 4 1/2% pfd	100	---	---	18 1/2 18 1/2	5,700	15 Jan	24 1/2 Mar
Argus Cameras Inc.	1	---	---	8 1/2 8 1/2	4,900	7 1/2 Jan	12 1/2 Feb
Arkansas Fuel Oil Corp.	1	---	---	---	---	11 1/2 Mar	17 1/2 Jan
Arkansas Louisiana Gas Co	1	---	---	20 1/2 20 1/2	400	17 1/2 July	24 1/2 Jan
Arkansas Power & Light 6 7/8% pfd	1	---	---	18 1/2 18 1/2	1,200	14 Jan	22 1/2 Mar
Armstrong Rubber Co class A	1	---	---	---	---	9 1/2 July	10 1/2 Mar
4 1/2% convertible preferred	100	---	---	---	---	1 1/2 Jan	1 1/2 July
Aro Equipment Corp.	1	---	---	121 1/2 121 1/2	410	104 Jun	123 Aug
Associated Electric Industries	1	---	---	13 1/2 13 1/2	3,800	13 Jan	10 1/2 Mar
American dep rets reg	1	---	---	---	---	1 1/2 Jan	1 1/2 July
Associated Laundries of America	1	---	---	---	---	---	---
Associated Tel & Tel	1	---	---	121 1/2 121 1/2	410	104 Jun	123 Aug
Class A (ex \$43 arrear div)	1	---	---	13 1/2 13 1/2	100	13 Jan	2 1/2 Jan
Atlantic Coast Fisheries	1	---	---	93 96 1/2	175	93 Aug	116 1/2 Jan
Atlantic Coast Line Co.	1	---	---	6 1/2 6 1/2	10,500	6 1/2 Jan	7 1/2 Jan
Atlas Corp warrants	1	---	---	11 1/2 11 1/2	5,500	11 Jan	15 Mar
Atlas Plywood Corp.	1	---	---	2 1/2 2 1/2	100	2 1/2 Jan	5 1/2 May
Automatic Steel Products Inc.	1	---	---	9 1/2 9 1/2	700	9 Mar	11 Mar
Non-voting non-cum preferred	1	---	---	---	---	---	---
Automatic Voting Machine	1	---	---	17 17 1/2	400	17 Jun	21 Jan
Ayshire Collieries Corp common	1	---	---	---	---	---	---
Baker-Rauland Company	1	---	---	13 1/2 13 1/2	2,000	11 1/2 Jun	18 1/2 Jan
Baldwin Rubber common	1	---	---	11 1/2 11 1/2	200	11 July	13 1/2 Mar
Baldwin Securities Corp.	10	---	---	3 1/2 3 1/2	3,400	3 1/2 Jan	4 Mar
Banco de los Andes	1	---	---	6 1/2 6 1/2	100	6 Mar	8 Jan
American shares	1	---	---	2 1/2 2 1/2	4,200	2 Feb	3 1/2 July
Banff Oil Ltd.	500	---	---	6 1/2 6 1/2	5,800	6 1/2 Jun	8 1/2 Jan
Barcelona Tr Light & Power Ltd.	1	---	---	11 10 1/2	1,000	10 Apr	11 1/2 Mar
Barium Steel Corp.	1	---	---	24 24 1/2	25	21 1/2 May	24 Aug
Basic Refractories Inc.	1	---	---	1 1/2 1 1/2	1,700	1 1/2 Mar	2 1/2 Feb
Baumann (L) & Co common	1	---	---	16 16 1/2	300	14 1/2 Jan	17 Jan
Bearings Inc.	500	---	---	13 1/2 13 1/2	2,500	13 July	16 1/2 Apr
Beck (A S) Shoe Corp.	1	---	---	39 39 3/4	500	38 1/2 Jan	40 1/2 Mar
Beckman Instruments Inc.	1	---	---	10 10 1/2	1,000	10 Aug	13 Mar
Bell Telephone of Canada common	20	---	---	38 39	1,050	36 1/2 Jan	46 Feb
Bentley Watch Co Inc.	1	---	---	10 10 1/2	50	10 1/2 Jan	12 1/2 Jan
Benson & Hedges common	1	---	---	13 12 1/2	1,300	12 1/2 Jan	15 1/2 Jan
Bickford's Inc common	1	---	---	9 1/2 9 1/2	25	9 1/2 July	10 1/2 Feb
Birdsboro Steel Fyrd & Mach Co com.	1	---	---	8 1/2 8 1/2	700	8 1/2 Aug	10 1/2 Mar
Black Starr & Gorham class A	1	---	---	25 1/2 25 1/2	1,800	19 1/2 Feb	25 1/2 Aug
Blauener's common	1	---	---	89 1/2 89 1/2	10	84 1/2 Jan	90 Mar
Blumenthal (S) & Co common	1	---	---	3 1/2 3 1/2	800	3 1/2 Jan	4 1/2 Jan
Bohach (H C) Co common	1	---	---	2 1/2 2 1/2	3,400	2 1/2 Jan	3 1/2 Jan
5 1/2% prior cumulative preferred	100	---	---	10 10 1/2	600	9 1/2 Jan	11 1/2 Jan
Borne Scrymser Co.	1	---	---	24 24 1/2	75	22 1/2 July	25 1/2 Mar
Bourjois Inc.	1	---	---	19 1/2 19 1/2	3,200	20 1/2 Jan	22 1/2 Jan
Brad Foote Gear Works Inc.	200	---	---	---	---	17 1/2 Jan	22 1/2 Jan
Brazilian Traction Light & Pwr ord	1	---	---	5 5 1/2	50	5 July	5 1/2 Aug
Breeze Corp common	1	---	---	3 1/2 3 1/2	800	3 1/2 Jan	4 1/2 Jan
Bridgeport Gas Light Co.	1	---	---	10 10 1/2	3,400	9 1/2 Jan	11 1/2 Jan
Brillo Manufacturing Co common	1	---	---	5 1/2 5 1/2	600	4 1/2 Jan	7 1/2 Mar
British American Oil Co.	1	---	---	24 24 1/2	75	22 1/2 July	25 1/2 Mar
British American Tobacco	1	---	---	19 1/2 19 1/2	3,200	20 1/2 Jan	22 1/2 Jan
Amer dep rets ord bearer	100	---	---	---	---	17 1/2 Jan	22 1/2 Jan
Amer dep rets ord reg	100	---	---	---	---	17 1/2 Jan	22 1/2 Jan
British Celanese Ltd.	1	---	---	3 1/2 3 1/2	800	3 1/2 Jan	4 1/2 Jan
American dep rets ord regular	100	---	---	8 1/2 8 1/2	3,500	7 1/2 Jan	8 1/2 July
Class B	1	---	---	8 1/2 8 1/2	3,500	8 1/2 Jan	12 1/2 Mar
Brown Company common	1	---	---	8 1/2 8 1/2	75	87 Jun	100 Jan
5% convertible preferred	1	---	---	50 50	25	47 Apr	50 1/2 Mar
3 1/2% 2nd preference	1	---	---	15 1/2 15 1/2	1,600	12 Jan	15 1/2 Aug
Brown Forman Distillers	1	---	---	6 1/2 6 1/2	1,400	5 1/2 Jan	6 1/2 Aug
4% cumulative junior preferred	10	---	---	12 1/2 12 1/2	500	12 1/2 Feb	14 1/2 May
Brown Rubber Co common	1	---	---	14 1/2 14 1/2	700	14 July	19 1/2 Apr
Bruce (E L) Co common	250	---	---	5 1/2 5 1/2	100	5 1/2 Aug	8 Feb
Bruck Mills Ltd class B	1	---	---	19 1/2 19 1/2	900	17 Jan	20 1/2 May
Buckeye Pipe Line	1	---	---	8 1/2 8 1/2	700	8 1/2 Jan	10 1/2 Jan
Budget Finance Plan common	500	---	---	14 1/2 14 1/2	2,000	13 1/2 Jan	19 1/2 Jan
7% preferred	10	---	---	---	---	---	---
60% convertible preferred	9	---	---	---	---	---	---
Bunker Hill & Sullivan	250	---	---	1 1/2 1 1/2	3,400	1 1/2 Jan	3 1/2 Jan
Burma Mines Ltd.	1	---	---	3 1/2 3 1/2	1,700	3 1/2 Jan	5 Jan
American dep rets ord shares	30 6d	---	---	---	---	---	---
Burby Biscuit Corp.	12 1/2 6d	---	---	---	---	---	---
Cable Electric Products common	500	---	---	3 1/2 3 1/2	100	3 1/2 Apr	4 1/2 Mar
Calamba Sugar Estate	1	---	---	10 1/2 10 1/2	3,700	10 1/2 July	15 1/2 Jan
Calgary & Edmonton Corp Ltd.	1	---	---	9 1/2 9 1/2	5,400	8 1/2 Jan	10 1/2 Jan
California Electric Power	1	---	---	4 1/2 4 1/2	16,900	4 1/2 Aug	6 1/2 Jan
Calvan Consol Oil & Gas Co.	1	---	---	23 23 1/2	450	20 1/2 Jan	25 1/2 Feb
Camden Fire Insurance	5	---	---	---	---	73 1/2 Jun	73 1/2 Jun
Canada Bread Co Ltd.	1	---	---	---	---	27 1/2 Jan	29 1/2 Mar
Canada Cement Co Ltd common	1	---	---	8 1/2 8 1/2	15,500	8 1/2 Jan	12 1/2 Mar
6 1/2% preference	20	---	---	4 1/2 4 1/2	14,100	4 1/2 Aug	6 1/2 Mar
Canada Southern Oils Ltd vte	1	---	---	---	---	50 Aug	50 Aug
Canadian Atlantic Oil Co Ltd.	2	---	---	---	---	---	---
Canadian Cannery Ltd common	1	---	---	---	---	---	---
Canadian Dredge & Dock Co Ltd.	1	---	---	---	---	---	---
Canadian Industries Ltd.	100	---	---	4 1/2 4 1/2	7,400	3 1/2 Jan	5 1/2 Jan
7% preferred	1	---	---	24 1/2 24 1/2	200	24 1/2 Aug	26 1/2 Mar
Capital City Products common	5	---	---	13 1/2 13 1/2	2,100	13 1/2 July	15 1/2 Feb
Capital Transit Co.	19.50	---	---	6 1/2 6 1/2	300	6 1/2 Aug	8 1/2 Feb
Carey Baxter & Kennedy Inc.	1	---	---	3 1/2 3 1/2	1,200	3 1/2 Aug	4 1/2 Jan
Carman & Co.	250	---	---	75 75	50	74 Jan	83 Apr
Carnation Co common	1	---	---	1 1/2 1 1/2	4,600	1 1/2 Aug	2 1/2 Jan
Carolina Power & Light 5 1/2% pfd	1	---	---	---	---	---	---
Carr-Consolidated Biscuit Co.	1	---	---	---	---	---	---
Carreras Ltd.	1	---	---	---	---	---	---
American dep rets A ord	1	---	---	---	---	---	---
American dep rets B ord	20 6d	---	---	---	---	---	---
Carter (J W) Co common	1	---	---	4 1/2 4 1/2	2,200	4 1/2 Jan	5 1/2 Jan
Casco Products common	1	---	---	16 1/2 16 1/2	400	15 1/2 Jan	17 1/2 Mar
Castle (A M) & Co.	10	---	---	3 1/2 3 1/2	3,000	3 1/2 Jan	4 1/2 Jan
Catalin Corp of America	1	---	---	4 1/2 4 1/2	2,700	3 1/2 Jan	5 1/2 May
Cenco Corporation	1	---	---	4 1/2 4 1/2	17,000	3 1/2 Jan	5 1/2 May
Central Explorers Ltd.	1	---	---	4 1/2 4 1/2	100	3 1/2 Jan	4 1/2 Mar
Central Illinois Secur Corp.	1	---	---	27 1/2 27 1/2	50	26 1/2 Jan	29 1/2 Mar
Conv preference \$1.50 series	1	---	---	21 1/2 21 1/2	1,700	21 1/2 Aug	24 1/2 Feb
Conv preference \$1.40 series	1	---	---	---	---	---	---
Central Maine Power Co.	100	---	---	70 1/2 71	170	67 Jun	79 Jan
3.50% preferred	1	---	---	8 1/2 8 1/2	400	8 1/2 Jan	10 1/2 Mar
Central Ohio Steel Products	1	---	---	---	---	80 May	89 Feb
Central Power & Light 4% pfd	100	---	---	---	---	8 1/2 Aug	10 Jan
Century Electric Co common	10	---	---	---	---	7 1/2 Jan	9 Mar
Century Investors Inc.	2	---	---	---	---	36 Jan	37 Feb
Convertible preference	10	---	---	---	---	6 1/2 Aug	9 1/2 Mar
Cessna Aircraft Co common	1	---	---	5 1/2 5 1/2	1,400	5 1/2 Aug	7 1/2 Jan
Chamberlin Co of America	250	---	---	1 1/2 1 1/2	3,500	1 1/2 Aug	1 1/2 Jan
Charis Corp common	1	---	---	8 1/2 8 1/2	1,100	8 1/2 July	11 1/2 Mar
Charter Oil Co Ltd.	1	---	---	69 1/2 69 1/2	50	67 July	74 Jan
Cherry-Burrell common	5	---	---	25 25 1/2	150	22 1/2 Feb	25 1/2 Aug
Chesbrough Manufacturing com	10	---	---	3 1/2 3 1/2	100	3 1/2 Jan	4 1/2 Mar
Chicago Rivet & Machine	4	---	---	21 1/2 21 1/2	1,700	19 1/2 Apr	23 1/2 May
Chief Consolidated Mining	1	---	---	---	---	21 1/2 Feb	24 May
Circle Wire & Cable Corp.	5	---	---	---	---	7 1/2 May	8 1/2 Apr
City Auto Stamping	5	---	---	---	---	40 1/2 Feb	42 Jan
City Specialty Stores Inc.	1	---	---	---	---	9 Jan	9 1/2 Jan
4 1/2% convertible preferred	50	---	---	14 1/2 14 1/2	300	14 Jan	17 1/2 May
Clark (The) D L Co.	1	---	---	6 1/2 6 1/2	13,100	4 Jan	6 1/2 Aug
Clark Controller Co.	1	---	---	4 1/2 4 1/2	8,000	4 1/2 Jan	5 1/2 Jan
Claroat Manufacturing Co.	1	---	---	13 1/2 13 1/2	50	12 1/2 Jan	15 Apr
Claude Neon Inc.	1	---	---	8 1/2 8 1/2	100	8 1/2 July	10 1/2 Mar



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 21

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Equity Corp common	10c	2	2	2 1/2	5,400	1 1/2	Jan	2 1/2	Jan
\$2 convertible preferred	1	33 1/2	33 1/2	35	Mar	1	11 1/2	12	15 1/2
Esquire Inc	1	5 1/2	5 1/2	6	Aug	1	9 1/2	10 1/2	10 1/2
Eureka Corporation Ltd	\$1 or 25c	1 1/2	1 1/2	1 1/2	1,500	20	May	32 1/2	Mar
Warrants	10	21 1/2	21 1/2	20	May	20	May	32 1/2	Mar
Eureka Pipe Line common	10	21 1/2	21 1/2	20	May	20	May	32 1/2	Mar
<b>F</b>									
Fairchild Camera & Instrument	1	22 1/2	22 1/2	500	22 1/2	Aug	25 1/2	Mar	
Fargo Oils Ltd	25c	2 1/2	2 1/2	27,300	1 1/2	Jan	3 1/2	May	
Federated Petroleum Ltd	1	4 1/2	4 1/2	6,700	5	Aug	7 1/2	Jan	
Fire Association (Phila)	10	67 1/2	73 1/2	160	62 1/2	Jun	73 1/2	Jan	
Firth Sterling Inc	2.50	4 1/2	4 1/2	3,500	4 1/2	Jul	7 1/2	May	
Fishman (M H) Co Inc	1	7 1/2	7 1/2	2,700	7	Jul	10 1/2	Jan	
Flying Tiger Lines Inc	1	7 1/2	7 1/2	2,700	7	Jul	10 1/2	Jan	
Ford Motor of Canada	1	66 1/2	65 1/2	5,000	59	Jun	69 1/2	Mar	
Class A non-voting	1	68	68	25	58	Aug	73 1/2	Mar	
Class B voting	1	4 1/2	4 1/2	1,400	3 1/2	Jun	4 1/2	Aug	
Ford Motor Co Ltd	1	4 1/2	4 1/2	1,400	3 1/2	Jun	4 1/2	Aug	
Amer dep rcts new ord reg	\$1	1 1/2	1 1/2	3,600	1 1/2	Feb	1 1/2	May	
Ford Motor of France	1	5 1/2	5 1/2	400	5 1/2	Aug	7 1/2	Jan	
Fort Pitt Brewing Co	1	6 1/2	6 1/2	1,500	6 1/2	Apr	8	May	
Pox (Peter) Brewing	1.25	11 1/2	11 1/2	500	10 1/2	Jul	11 1/2	Mar	
Fuller (Geo A) Co	5	11 1/2	11 1/2	500	10 1/2	Jul	11 1/2	Mar	
<b>G</b>									
Gatineau Power Co common	1	22 1/2	22 1/2	500	21	Apr	22 1/2	Jan	
5% preferred	100	102 1/2	102 1/2	105 1/2	May	102 1/2	105 1/2	May	
Gellman Mfg Co common	1	4	4 1/2	200	3 1/2	Jul	5 1/2	May	
General Acceptance Corp	1	10 1/2	10 1/2	4,500	9 1/2	Jun	12 1/2	Jan	
General Alloys Co	1	1 1/2	1 1/2	600	1 1/2	Jul	3	Apr	
General Builders Supply Corp com	1	1 1/2	1 1/2	600	1 1/2	Jul	2 1/2	Jan	
5% convertible preferred	25	16 1/2	16 1/2	18 1/2	Mar	16 1/2	18 1/2	Mar	
General Electric Co Ltd	1	5 1/2	5 1/2	200	5 1/2	Aug	5 1/2	Apr	
American dep rcts ord reg	\$1	9 1/2	9 1/2	100	8 1/2	Feb	9 1/2	Aug	
General Finance Corp 5% pfd A	10	27 1/2	29 1/2	700	27 1/2	Aug	34 1/2	Mar	
General Fireproofing common	5	103	103	108	Mar	103	108	Mar	
General Outdoor Adv 6% pfd	100	1 1/2	1 1/2	1,200	1 1/2	Jun	2 1/2	Jan	
General Plywood Corp common	50c	10 1/2	10 1/2	106	Jun	10 1/2	12 1/2	Jan	
5% convertible preferred	20	99 1/2	99 1/2	106	Jun	99 1/2	106	Jun	
General Public Service 5% preferred	1	114 1/2	114 1/2	25	112 1/2	Jul	117	Feb	
Georgia Power 5% preferred	1	103 1/2	103 1/2	108 1/2	Feb	103 1/2	108 1/2	Feb	
5% preferred	1	3 1/2	3 1/2	7,900	3 1/2	Jun	4 1/2	Mar	
Gerity Mfg Corp	1	9 1/2	9 1/2	2,800	9	Jun	12 1/2	Jan	
Great Yellowknife Gold Mines	1	11 1/2	11 1/2	200	10 1/2	Aug	12 1/2	May	
Gilbert (A C) common	1	13 1/2	13 1/2	500	12	Apr	15 1/2	Feb	
Gilchrist Co	1	19	19 1/2	700	17	Feb	22	Mar	
Gladding McBean & Co	10	7 1/2	7 1/2	4,900	7 1/2	Jun	11 1/2	Jan	
Glen Alden Coal	1	12 1/2	12 1/2	100	12	Jul	13 1/2	Mar	
Glenmore Distilleries class B	1	22 1/2	23	600	22	Jun	27 1/2	Feb	
Globe Union Co Inc	5	47 1/2	47 1/2	40	35	Jun	54 1/2	May	
Godchaux Sugars class A	1	36	36	70	35	Jun	54 1/2	May	
Class B	1	1 1/2	1 1/2	34,500	1 1/2	Jul	56 1/2	Jan	
\$4.50 prior preferred	1	25 1/2	25 1/2	300	24 1/2	Jun	27 1/2	Feb	
Goldfield Consolidated Mines	1	6 1/2	6 1/2	100	5 1/2	Jan	8	Mar	
Goodman Manufacturing Co	50	15 1/2	16 1/2	1,000	15 1/2	Aug	21 1/2	Mar	
Graham Manufacturing common	4	162 1/2	159	162 1/2	144 1/2	Jun	164 1/2	Jul	
Graham-Paige Motors 5% conv pfd	25	132	132	133	131	Jan	135 1/2	Apr	
Grand Rapids Varnish	1	1 1/2	1 1/2	5,900	1 1/2	Aug	2 1/2	Mar	
Gray Manufacturing Co	5	50 1/2	50 1/2	400	50 1/2	Jun	57 1/2	Mar	
Great Atlantic & Pacific Tea	1	14 1/2	14 1/2	1,800	14 1/2	Jul	21 1/2	Feb	
Non-voting common stock	100	5 1/2	5 1/2	4,500	5 1/2	Apr	8 1/2	Jun	
7 1/2 1st preferred	100	17 1/2	17 1/2	200	17	Jan	19 1/2	Mar	
Great Lakes Oil & Chemical Co	1	10 1/2	10 1/2	100	10 1/2	Jan	13	Aug	
Great Northern Paper	25	6 1/2	6 1/2	4,500	5 1/2	Apr	8 1/2	Jun	
Greer Hydraulics Inc	50c	12 1/2	12 1/2	100	12 1/2	Jul	13 1/2	Mar	
Griedel Freehold Leases	9c	21 1/2	21 1/2	100	21 1/2	Jan	22 1/2	Mar	
Griedel Western Brewery	2	21 1/2	21 1/2	100	21 1/2	Jan	22 1/2	Mar	
Grocery Stores & Provisions common	5	2 1/2	2 1/2	1,100	1 1/2	Jul	3 1/2	Jan	
Gypsum Lime & Alabastine	5	4 1/2	4 1/2	1,500	4 1/2	Mar	5 1/2	Jan	
<b>H</b>									
Haelan Laboratories Inc	1	2 1/2	2 1/2	1,100	1 1/2	Jul	3 1/2	Jan	
Hall Lamp Co	5	4 1/2	4 1/2	1,500	4 1/2	Mar	5 1/2	Jan	
Hamilton Bridge Co Ltd	1	18 1/2	19 1/2	250	14 1/2	Jun	19 1/2	Aug	
Harford Electric Light	25	51 1/2	51 1/2	560	50	Jan	53 1/2	Mar	
Harvard Brewing Co	1	1 1/2	1 1/2	800	1 1/2	Jan	1 1/2	Feb	
Hastings Mfg Co	2	4	4	800	4	Jun	5 1/2	Jan	
Hathaway Bakeries Inc	1	11 1/2	11 1/2	800	9 1/2	Jan	12 1/2	Apr	
Havana Lithographing Co	10c	2 1/2	2 1/2	300	2	Jun	2 1/2	Jan	
Hazeldeine Corp	1	23 1/2	23 1/2	700	23	Aug	30	Jan	
Hearst Dept Stores common	5	3 1/2	3 1/2	200	3 1/2	Aug	4 1/2	Feb	
Hecia Mining Co	25c	8 1/2	8 1/2	1,900	7 1/2	Jul	12 1/2	Jan	
Helena Rubinstein common	1	22 1/2	22 1/2	50	17 1/2	Jan	27	May	
Class A	1	13 1/2	13 1/2	100	13 1/2	Jan	14 1/2	May	
Heller Co common	2	21 1/2	21 1/2	100	18 1/2	Apr	21 1/2	Aug	
5 1/2 1st preferred	100	91	91	10	90 1/2	Jul	99	Feb	
4 1/2 1st preferred	100	7 1/2	7 1/2	400	7 1/2	Jan	9 1/2	May	
Henry Holt & Co common	1	21 1/2	21 1/2	500	21 1/2	Aug	3 1/2	Feb	
Hercules Steel Products	10c	2 1/2	2 1/2	100	2 1/2	Feb	9	Jun	
Higbie Mfg Co common	1	8	8	100	7 1/2	Feb	9	Jun	
5% convertible preferred	10	12	11 1/2	1,700	11 1/2	Jan	12	Jun	
Hoe (R) & Co class A	2.50	13 1/2	13 1/2	1,200	12 1/2	Jun	16 1/2	Jan	
Hollinger Consul Gold Mines	5	3 1/2	3 1/2	1,000	2 1/2	Jan	3 1/2	Mar	
Holly Stores Inc	1	11	11	100	11	May	15	Jan	
Holophane Co common	1	13 1/2	13 1/2	100	13 1/2	Jul	16	Jan	
Horner's Inc	1	44 1/2	44 1/2	125	44	Jan	46 1/2	Mar	
Hormel (Geo A) & Co	15	18 1/2	18 1/2	300	18 1/2	Jul	23 1/2	Feb	
Horn & Hardart Baking Co	1	99 1/2	99 1/2	20	99 1/2	Aug	107	Jan	
Horn & Hardart common	1	27	27 1/2	200	25 1/2	Jul	30	Mar	
5% preferred	100	60 1/2	61 1/2	6,900	60 1/2	Jun	74 1/2	Jan	
Hubbell (Harvey) Inc common	5	3 1/2	3 1/2	900	3 1/2	Jul	4 1/2	Mar	
Humble Oil & Refining capital stock	5	4 1/2	4 1/2	2,000	4 1/2	May	5	Jan	
Hurd Lock & Manufacturing Co	5	33 1/2	33 1/2	2,300	20 1/2	Jan	38 1/2	Mar	
Hydro-Electric Securities	5	19 1/2	17 1/2	19 1/2	12 1/2	Jul	20 1/2	Jan	
Hygrade Food Products	5	31 1/2	31 1/2	35	20 1/2	Jan	20 1/2	Jan	
<b>I</b>									
Illinois Zinc Co common	1	19 1/2	17 1/2	19 1/2	12 1/2	Jul	20 1/2	Jan	
Imperial Chemical Industries	1	31 1/2	31 1/2	5,800	28 1/2	Jun	37	Jan	
American dep receipts registered	\$1	9 1/2	9 1/2	1,100	9 1/2	Jan	11 1/2	Jul	
Imperial Oil (Canada) capital stock	5	89 1/2	89 1/2	60	83	Jun	100	Mar	
Imperial Tobacco of Canada	1	87 1/2	87	90 1/2	80	Apr	100 1/2	Jan	
Imperial Tob of Gt Brit & Ireland	\$1	106 1/2	107 1/2	300	103	Jun	113 1/2	Mar	
Indianapolis Pwr & Light 4% pfd	100	23 1/2	23 1/2	7,000	22 1/2	Jul	30 1/2	Jan	
Insurance Co of North America	5	11 1/2	12 1/2	900	10	Apr	12 1/2	Aug	
International Cigar Machinery	1	3	3	2,100	2 1/2	May	5 1/2	Jan	
International Hydro-Electric	1	106 1/2	107 1/2	300	103	Jun	113 1/2	Mar	
Preferred \$3.50 series	50	23 1/2	23 1/2	7,000	22 1/2	Jul	30 1/2	Jan	
International Metal Industries A	1	11 1/2	12 1/2	900	10	Apr	12 1/2	Aug	
International Petroleum capital stock	5	3	3	2,100	2 1/2	May	5 1/2	Jan	
International Products	1	106 1/2	107 1/2	300	103	Jun	113 1/2	Mar	
Investors Royalty	1	12 1/2	12 1/2	1,200	10 1/2	Jan	15 1/2	Apr	
Iowa Public Service Co	100	6	6	1,600	6 1/2	Aug	12	Jan	
3 1/2 1st preferred	100	3 1/2	3 1/2	100	3 1/2	Jul	5 1/2	Jan	
Iron Fireman Manufacturing vtc	1	3 1/2	3 1/2	100	3 1/2	Jul	5 1/2	Jan	
Ironite Inc	1	3 1/2	3 1/2	100	3 1/2	Jul	5 1/2	Jan	
Irving Air Chute	1	3 1/2	3 1/2	100	3 1/2	Jul	5 1/2	Jan	
<b>J</b>									
Jeanette Glass Co common	1	3 1/2	3 1/2	300	3 1/2	Aug	5 1/2	Jan	
Jerry O'Mahoney Inc	10c	3 1/2	3 1/2	2,800	3	Jul	5 1/2	Mar	
Julian & Koenig Co	1	16	16	100	16	Jul	17 1/2	Mar	
Jupiter Oils Ltd	15c	1 1/2	1 1/2	4,700	1 1/2	Jun	3 1/2	Mar	
<b>K</b>									
Kaiser Motors Corp	1	37 1/2	37 1/2	13,500	3	Jul	5 1/2	Mar	
Kansas Gas & Electric 4 1/2% pfd	100	99	99	10	98 1/2	Jul	105	Jan	



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 21

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Niagara Share Corp common.....	16 1/2	16 1/4 16 1/2	1,600	15 1/2 July 19 Mar	Segal Lock & Hardware.....	1	1	1 1/4	1,700 1 Aug 1 1/4 Apr	
Niles-Bement Pond.....	16 1/2	16 1/4 16 1/2	3,200	16 July 20 1/2 Mar	Selby Shoe Co.....	12.50	11 1/4	11 1/4	100 11 1/4 Jan 15 1/2 May	
Nipissing Mines.....	1 1/2	1 1/2 1 1/2	900	1 1/2 Aug 2 1/2 Mar	Sentinel Radio Corp. common.....	1	5 1/2	5 1/2	900 5 Jun 6 1/2 Mar	
Noma Lites Inc.....	3 1/4	3 1/4 3 1/4	1,200	3 1/4 Aug 4 1/2 May	Sentry Safety Control.....	100	1 1/2	1 1/2	20,600 3 Jun 4 1/2 Mar	
Non-Ferrous Metal Products Ltd.....	1	1 1/4 1 1/4	4,300	1 1/4 Jun 1 1/4 Jan	Serrick Corp class B.....	1	16 1/4	16 1/4	100 14 1/2 Jan 17 1/2 Mar	
Amer dep rets ord shares.....	1 1/2	1 1/2 1 1/2	1,700	1 1/2 May 3 1/2 Mar	Servomechanisms Inc.....	200	5 1/2	5 1/2	3,400 5 Jan 7 1/2 Mar	
Norden Laboratories Corp.....	1	1 1/4 1 1/4	1,700	1 1/4 Jun 3 1/2 Mar	Sutton Leather common.....	1	13 1/4	13 1/4	100 11 1/4 Mar 14 Aug	
North American Rayon \$3 preferred.....	50	41 1/2	41 1/2	41 1/2 Apr 44 1/2 Apr	Shattuck Denn Mining.....	1	4 1/4	5 1/4	2,400 4 1/4 July 8 1/2 Feb	
North Canadian Oils Ltd.....	25	2 1/2 2 1/2	4,100	1 1/2 Jan 3 1/2 May	Shawinigan Water & Power.....	39	38 1/2	39 1/2	1,500 37 1/2 May 44 Jan	
North Central Texas Oil.....	5	19 1/2 19 1/2	500	19 1/2 Feb 22 1/2 Mar	Sherwin-Williams common.....	25	69 1/2	71	1,200 65 Jun 76 1/2 Jan	
Northeast Airlines.....	1	3 1/4 3 1/4	1,100	3 1/4 Apr 4 1/2 Jan	4% preferred.....	100	101	101	150 96 1/2 Jan 105 Feb	
North Penn RR Co.....	50	82 1/2	82 1/2	82 1/2 Jun 92 Mar	Sherwin-Williams of Canada.....	1	16 1/2	16 1/2	400 19 Jun 21 1/2 Feb	
Northern Ind Pub Serv 4 1/4% pfd.....	100	87 1/2	87 1/2	87 1/2 July 98 1/2 Jan	Shoe Corp of America class A.....	1	16 1/2	16 1/2	17 1/4	16 Jan 17 1/4 Mar
Novadel-Agens Corp.....	27	26 3/4 28 3/4	2,400	20 1/2 Jan 28 1/2 Aug	Sicks Breweries Ltd.....	1	3 1/2	3 1/2	800 3 1/2 Feb 4 1/2 Mar	
					Silex Co common.....	1	1 1/4	1 1/4	82,700 1 1/4 Aug 3 1/4 Aug	
<b>O</b>					Simmons-Boardman Publications.....	1	32 1/2	32 1/2	100 29 1/2 Jan 32 1/2 Aug	
Ogden Corp common.....	50c	1 1/2 1 1/2	100	1 1/2 Jun 2 1/2 Jan	3% convertible preferred.....	1	5	5	300 4 1/2 Jan 5 1/2 Mar	
Ohio Brass Co class B common.....	100	50 1/4 50 1/4	125	48 Jan 57 1/2 Mar	Simpson's Ltd common.....	1	14 1/4	14 1/4	2,500 12 1/2 Feb 17 1/2 Mar	
Ohio Power 4 1/2% preferred.....	100	101 1/2	100 1/2	101 1/2 Jan 107 Jan	Singer Manufacturing Co.....	20	37 1/2	37 1/2	1,000 36 1/2 July 42 1/2 Jan	
Okalta Oils Ltd.....	90c	2 1/2 2 1/2	200	2 1/2 May 3 1/2 Jan	Singer Manufacturing Co Ltd.....	21	1	1	1	3 1/2 July 4 1/2 Jan
Oklahoma Natural Gas.....	7.50	19 1/2 19 1/2	4,200	18 Jun 20 1/2 Apr	Amer dep rets ord registered.....	1	18 1/2	18 1/2	1,100 18 1/2 Jan 20 Aug	
Okonite Company common.....	25	80 1/4 80 1/4	850	63 Apr 81 1/2 Aug	Smith (Howard) Paper Mills.....	1	4 1/4	4 1/4	1,000 4 1/4 Jan 5 1/2 Mar	
Old Town Corp common.....	1	9 1/2 10	500	9 1/2 Jan 16 1/2 Jan	Sonotone Corp.....	1	10	10 1/4	1,000 9 1/2 Jan 11 Mar	
40c cumulative preferred.....	7	6 1/4 6 1/4	100	6 Jan 6 1/2 Feb	Soss Manufacturing common.....	1	35	35 1/2	800 34 Jun 40 1/2 Jan	
Oliver United Filters class B.....	17	17 1/2 17 1/2	250	17 Aug 23 1/2 Mar	South Coast Corp common.....	1	1	1	1	1 1/2 Jan 1 1/2 Jan
Olympic Radio & Telev Inc.....	1	5 1/4 5 1/4	1,100	5 1/4 July 9 1/2 Mar	South Penn Oil Co common.....	12.50	1	1	1	1 1/2 Jan 1 1/2 Jan
Omar Inc.....	1	40 41	600	36 Jun 52 1/2 Jan	Southern California Edison.....	1	40	40	40	40 May 42 Jan
O'Keefe Copper Co Ltd Amer shares.....	10	18 18	100	16 1/2 Jun 19 1/2 Feb	4% original preferred.....	25	22 1/2	22 1/2	500 22 1/2 Jun 24 1/2 Jan	
Overseas Securities.....	1	18 18	100	16 1/2 Jun 19 1/2 Feb	4.88% cumulative preferred.....	25	33 1/2	33 1/2	200 31 1/2 Jun 33 1/2 Mar	
					4.88% convertible preference.....	25	30 1/2	31	1,000 31 1/2 Jun 33 1/2 Mar	
<b>P</b>					4.88% convertible preference.....	25	24 1/2	24 1/2	700 22 1/2 Jun 26 1/2 Feb	
Pacific Can Co common.....	8	14 1/4 14 1/4	500	12 Jun 16 1/2 Jan	4.08% cumulative preferred.....	25	22 1/2	22 1/2	500 22 1/2 Jun 24 1/2 Jan	
Pacific Gas & Electric 6% 1st pfd.....	25	32 1/4 32 1/4	2,100	30 1/2 Jun 34 1/2 Jan	Southern Pipe Line.....	1	42	41 1/2	800 38 Jun 49 Mar	
5 1/2% 1st preferred.....	25	29 1/4 29 1/4	200	27 Jun 31 1/2 Jan	Southland Royalty Co.....	1	5 1/2	6	200 4 1/2 Feb 7 1/2 May	
5% 1st preferred.....	25	27 1/2 27 1/2	400	25 1/2 Jun 28 1/2 Mar	Spencer Shoe Corp.....	1	1	1	1	3 1/2 July 5 1/2 Jan
5% redeemable 1st pfd series A.....	25	26 1/2 26 1/2	1,500	25 1/2 Jun 28 1/2 Jan	Stahl-Meyer Inc.....	1	1	1	1	1 1/2 Jan 2 1/2 Jun
4.80% red 1st preferred.....	25	26 1/2 27	600	25 1/2 Jun 28 1/2 Jan	Standard Brewing Co.....	2.78	4 1/2	5	2,400 4 1/2 Feb 6 1/4 Apr	
Pacific Lighting \$4.50 preferred.....	1	96 96 1/2	200	91 1/2 Jun 102 1/2 Jan	Standard Dredging Corp common.....	1	19 1/4	19 1/4	150 19 1/4 Jan 20 1/2 Apr	
\$4.40 div cum preferred.....	95 1/2	94 1/2 95 1/2	150	90 Jun 101 1/2 Jan	Standard Forgings Corp.....	1	14	14 1/4	800 13 Aug 17 1/2 Feb	
\$4.75 dividend preferred.....	101	101 102 1/2	620	96 Jun 102 1/2 Aug	Standard Oil (Ky).....	10	40 1/2	41	1,100 38 Jun 41 1/2 Mar	
Pacific Northern Airlines.....	1	27 1/2 3 1/2	2,400	2 1/2 July 3 1/2 May	Standard Packaging Corp.....	1	18	16 1/2	7,900 11 Jan 18 Aug	
Pacific Petroleum Ltd.....	1	9 1/2 10	17,900	9 1/2 Aug 13 1/2 Mar	Convertible preferred.....	10	25 1/4	24 1/2	6,350 20 1/2 Jan 25 1/2 Aug	
Pacific Power & Light 5% pfd.....	100	101 1/4 101 1/4	25	97 1/2 Jun 103 1/2 Jan	Standard Power & Light common.....	1	13 1/2	13 1/2	5,800 13 1/2 July 15 1/2 Mar	
Pacific Public Service common.....	1	1	1	1	Common class B.....	1	9	9	100 8 1/2 July 10 1/2 Mar	
\$1.30 1st preferred.....	1	1	1	1	Standard Products Co.....	1	3 1/2	3 1/2	4 1/4	3 1/2 July 6 1/2 Feb
Page-Hersey Tubes common.....	1	1	1	1	Standard-Thomson Corp.....	1	4 1/2	5	400 4 1/2 Jun 6 1/2 Jan	
Panacoastal Petroleum (C A) vtc.....	2 B	1 1/4 1 1/4	6,800	1 1/4 Feb 2 1/2 Feb	Standard Tube class B.....	1	3 1/2	3 1/2	500 2 1/2 Jun 3 1/2 Jan	
Pantepec Oil (C A) Amer shares.....	1 B	4 1/4 4 1/4	22,900	4 Jun 5 1/2 Mar	Starrett (The) Corp.....	1	3 1/2	3 1/2	100 2 1/2 Jun 3 1/2 Jan	
Paramount Motors Corp.....	1	1	1	1	Steel Co of Canada ordinary.....	1	32 1/2	32 1/2	900 2 1/2 Jun 3 1/2 Jan	
Park Chemical Company.....	1	1	1	1	Steel Parts Corporation.....	5	2 1/2	2 1/2	900 2 1/2 Jun 3 1/2 Jan	
Parker Pen Co class A.....	2	14 1/2 14 1/2	100	12 1/2 Jun 15 Aug	Stein (A) & Co common.....	1	16 1/2	16 1/2	150 16 1/2 Jan 18 Mar	
Class B.....	14	14 1/2 14 1/2	700	12 1/2 Jun 15 Aug	Sterling Aluminum Products com.....	5	15 1/2	15 1/2	300 14 1/2 Jan 18 1/2 Mar	
Parkersburg Rig & Reel.....	1	14 1/2 14 1/2	100	14 1/2 Jun 17 1/2 Feb	Sterling Breweries Inc.....	1	9 1/4	9 1/4	100 8 1/2 Jan 9 1/2 Mar	
Patchogue Plymouth Mills.....	1	28 28	40	26 1/4 May 36 Jan	Sterling Engine Co.....	10c	2 1/4	2 1/4	2,100 2 Jan 3 1/2 Mar	
Pattican Co Ltd.....	2	6 1/2 6 1/2	1,800	5 1/2 Feb 7 1/2 May	Sterling Inc.....	1	3 1/4	3 1/4	2,000 3 1/4 Aug 4 Jan	
Penn Traffic Co.....	2.50	12 1/2 12 1/2	7,700	12 Jun 14 1/2 Mar	Stetson (J B) Co common.....	1	21 1/4	21 1/2	225 20 1/2 Jan 23 1/2 Apr	
Pennroad Corp common.....	1	12 1/2 12 1/2	13 1/2	12 Jun 14 1/2 Mar	Stettes (Hugo) Corp.....	1	8 1/2	8 1/2	700 6 1/2 Jan 9 1/2 Apr	
Penn Power & Light 4 1/2% pfd.....	100	101 1/4 101 1/4	225	95 Jun 108 Jan	Stop & Shop Inc.....	1	28 1/2	28 1/2	50 28 Jun 31 1/2 Jan	
Penn Water & Power Co.....	1	36 1/4 36 1/4	300	35 1/4 Jun 41 1/4 Mar	Stroock (S) & Co common.....	1	18	18 1/2	300 17 1/2 Feb 20 1/2 Feb	
Pep Boys (The).....	1	65 1/2 66	100	59 1/2 July 70 1/2 Mar	Sun Ray Drug common.....	25c	31 1/2	32 1/2	625 31 1/2 Feb 33 1/2 Jan	
Pepperell Manufacturing Co (Mass).....	20	13 1/2 13 1/2	300	13 Jun 16 1/2 Feb	Superior Portland Cement Inc.....	1	3 1/4	3 1/4	1,800 3 1/4 Jan 4 Jan	
Perfect Circle Corp.....	2.50	6 6 1/2	1,100	4 1/2 Jun 7 Aug	Superior Tool & Die Co.....	1	12 1/2	12 1/2	400 10 1/2 Jan 16 Mar	
Phillips Packing Co.....	10c	3 1/2 3 1/2	700	3 1/2 Jan 4 May						
Phillips Screw Co.....	1	18 1/4 18 1/4	100	17 1/2 July 21 1/2 Jan						
Pierce Governor common.....	1	1 1/2 2	1,900	1 1/2 Jun 2 1/2 Jan						
Pineblm Johnson Ltd Amer shares.....	10	2 1/2 2 1/2	3,600	2 1/2 Aug 3 1/2 Mar						
Pioneer Gold Mines Ltd.....	1	69 1/2 69 1/2	1,090	57 1/2 Jan 75 Mar						
Piper Aircraft Corp common.....	1	33 1/2 33 1/2	1,090	33 Jan 38 1/2 Jan						
Pittsburgh & Lake Erie.....	50	2 1/2 2 1/2	300	2 1/2 Aug 3 1/2 Feb						
Pittsburgh Metallurgical common.....	5	20 1/2 20 1/2	200	20 1/2 May 23 1/2 Mar						
Pittsburgh Railways Co.....	1	3 1/2 3 1/2								



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 21

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
<b>W</b>						
Waco Aircraft Co.	100	8 3/4	8 3/4	2,200	2 1/4 July	3 3/4 Mar
Wagner Baking voting cts ext.	100	1 1/4	1 1/4	105	1 Jan	1 1/2 Aug
7% preferred	100	1 1/4	1 1/4	100	1 Apr	1 1/2 Jan
Waitt & Bond Inc.	100	13 3/4	12 1/2 13 3/4	1,200	11 1/2 Jan	14 May
\$2 cumulative preferred	100	1 1/4	1 1/4	1,200	1 1/4 Aug	2 1/4 Feb
Walsham Watch Co common	100	1 1/4	1 1/4	1,200	1 1/4 Aug	2 1/4 Feb
Ward Baking Co warrants	100	1 1/4	1 1/4	1,200	1 1/4 Aug	2 1/4 Feb
Wasatch Corp	100	10	10	300	6 1/2 Jan	10 May
Webb & Knapp Inc.	100	7 1/2	7 1/2	35,800	3 1/4 Jan	13 1/4 Jan
\$6 series preference	100	163 3/4	165	80	148 Jun	189 Jan
Westworth Manufacturing	1.25	4	4	900	4 Jun	5 Jan
West Texas Utilities 8 1/2 pld	100	1	1	110	1 July	1 1/2 Mar
Western Homestead Oil Ltd.	100	5 1/2	5 1/2	3,700	1 Aug	1 1/2 Jan
Western Leasholds Ltd.	100	182	182	2,900	5 1/2 Jun	7 1/2 Jan
Western Maryland Ry 7% 1st pld	100	182	182	70	179 Jun	200 Mar
Western Tablet & Stationary com.	100	12 1/2	12 1/2	2,350	32 1/2 Feb	34 1/2 May
Westmoreland Coal	100	19	19	50	17 Aug	19 Aug
Westmoreland Inc	100	19	19	50	17 Aug	19 Aug
Weyenberg Shoe Mfg	100	15	14 1/2	1,700	23 1/2 Aug	25 1/2 Mar
Whirlpool Corp	100	15	14 1/2	1,700	13 1/2 Aug	18 1/2 Jan
White's Auto Stores Inc.	100	8 1/4	8 1/4	2,300	8 Jun	12 Jan
5 1/2% conv preferred	100	25	25	22	22 Jun	25 May
Whitman (Wm) & Co.	100	3 1/4	3 1/4	400	2 1/2 Feb	3 1/4 Apr
Wichita River Oil Corp.	100	4 1/2	4 1/2	600	4 1/2 Jan	6 1/2 Apr
Wickes (The) Corp.	100	4 1/2	4 1/2	600	4 1/2 Jan	6 1/2 Apr
Williams (R C) & Co.	100	11 1/4	11 1/4	11 1/4 Jan	11 1/4 Jan	11 1/4 Feb
Willson Products Inc.	100	1 1/4	1 1/4	79,100	1 1/4 Jan	1 1/4 Jan
Wilrich Petroleum Ltd.	100	2 1/2	2 1/2	200	2 1/2 Aug	3 1/2 Mar
Wilson Brothers common	100	2 1/2	2 1/2	200	2 1/2 Aug	3 1/2 Mar
5% preferred	100	25	25	22	22 Jun	25 May
Wisconsin Pwr & Lt 4 1/2% pld	100	14 1/4	14 1/4	200	13 1/2 Jan	15 May
Wood Newspaper Machine	100	14 1/4	14 1/4	200	14 Aug	16 1/2 Mar
Woodall Industries Inc.	100	40 1/2	39 1/2	5,300	38 May	44 1/2 May
Woodley Petroleum common	100	40 1/2	39 1/2	5,300	38 May	44 1/2 May
Woolworth (F W) Ltd.	100	6	6	6	6 Jan	7 1/2 July
American deposit receipts	100	2	2	2	2 May	3 1/2 May
6% preference	100	2	2	2	2 Feb	2 1/2 Feb
Wright Hargreaves Ltd.	100	2	2	2	2 Feb	2 1/2 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	98 1/4	98 1/4 99	6	96 1/2	102 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	125	125 1/2 126	150	125 1/2	126
Boston Edison 2 1/4s series A 1970	June-Dec	93 1/2	94 1/4	9	91	96 1/4
Chicago Transit Authority	Jan-July	89 1/2	90	26	84	91 1/2
3 1/4s revenue series of 1947-1978	Jan-July	89 1/2	90	26	84	91 1/2
Delaware Lack & Western RR—						
Lackawanna of N J Division	May-Nov	66	65 1/2 66 1/2	15	60	68 1/2
1st mortgage 4s series A 1993	May	96	96 1/2 96 3/4	2	95 1/2	101
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	96	96 1/2 96 3/4	1	103	106 1/2
Elmira Water Lt & RR 5s 1966	Mar-Sept	103 1/4	103 1/4	1	103	106 1/2
Ercole Marcella Elec Mfg Co	May-Nov	185	185	75 1/2	75 1/2	78 1/2
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	130	130	77	90	102
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	130	130	77	90	102
Finland Residential Mtge Bank—						
5s stamped 1961	Mar-Sept	190	190	93	102	102
Green Mountain Power 3 1/4s 1963	June-Dec	195	195	53	59 1/2	59 1/2
Guantanamo & Western RR—						
4s ser (stmpd mod) 1970	Jan-July	154	59	53	59 1/2	59 1/2
Isarco Hydro-Electric Co—						
6 1/2% with Nov 1 1940 coupon 1952	Mar-Nov	185	185	75 1/2	75 1/2	78 1/2
6 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	77	90	102
Italian Power Realization Trust—						
6 1/2% liquidating trust cts	Jan-July	81	81 1/2 81 3/4	38	75 1/2	85 1/2
Italian Superpower 6s 1963	Jan-July	91	91 1/2 92	3	76	97
Midland Valley R.R.—						
Extended at 4% to 1963	April-Oct	185 1/2	87	79 1/2	85 1/2	85 1/2
New England Power 3 1/4s 1961	May-Nov	101	101 1/2 101	3	100	104
Nippon Electric Power Co Ltd—						
1st mortgage 6 1/2s 1953	Jan-July	140	140 1/2 140	2	127 1/2	140
6 1/2% due 1953 extended to 1963	Jan-July	140	140 1/2 140	2	127 1/2	140
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	101 1/4	101 1/4 101 1/2	39	98	103 1/2
1st mortgage 3s 1971	April-Oct	95	98	90	100	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	99	99 1/2	2	99	103
3 1/4s 1970	Jan-July	99 1/2	100	93	101	101
Piedmont Hydro-Electric Co—						
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	185	185	87	90	90
6 1/2% ex Oct 1 1947 coupon 1960	April-Oct	130	130	77	90	102
Public Service Electric & Gas Co—						
50-year 6% debentures 1998	Jan-July	140 1/2	140 1/2 142	7	130 1/2	147 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	90	90	1	90	95 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	80	80	15	75	91
Southern California Edison 3s 1965	Mar-Sept	99 1/2	99 1/2 99 3/4	72	96 1/2	101 1/2
3 1/4s series A 1973	Jan-July	94 1/4	97	95 1/2	97	97
1st and ref M 3s series B 1973	Feb-Aug	94 1/4	98	94	99	99
2 1/4s series C 1976	Feb-Aug	93	94 1/2	92	96	96
2 1/4s series D 1976	Feb-Aug	95 1/2	100	95 1/2	101 1/2	101 1/2
Southern California Gas 3 1/4s 1970	April-Oct	98 1/2	98 1/2 98 3/4	12	93	102
Southern Counties Gas (Calif)—						
1st mortgage 3s 1971	Jan-July	94 1/2	94 1/2	5	90 1/2	98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	95	98 1/2	93	101 1/2	101 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	84	88	83	93	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	82	85	83	88 1/2	88 1/2
Stinnes (Hugo) Corp—						
6 1/2% 3rd stamped 1946	Jan-July	147	147	5	112 1/2	150
Stinnes (Hugo) Industries—						
6 1/2% 2nd stamped 1946	April-Oct	144	144	5	112	148
Terni Hydro-Electric Co—						
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	185	93	77	93	93
6 1/2% ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	77	90	102
United Electric Service Co—						
6 1/2% with Dec 1 1940 coupon 1956	June-Dec	185	185	87	90	90
6 1/2% ex Dec 1 1947 coupon 1956	June-Dec	130	130	77	90	102
Waldorf-Astoria Hotel—						
6 1/2% income debentures 1954	Mar-Sept	105	105	3	102 1/2	106 1/2
Washington Water Power 3 1/2s 1964	June-Dec	102	102	2	99	104
West Penn Traction 5s 1960	June-Dec	105	108	2	106 1/2	112
Western Newspaper Union—						
6s conv s f debentures 1959	Feb-Aug	199 1/2	102	99 1/2	101	101

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)—						
20-year 7s April 1946	April-Oct	93 1/2	93 1/2	92	93	93
20-year 7s Jan 1947	Jan-July	93 1/2	93 1/2	93	93	93
Bogota (See Mortgage Bank of)—						
Delta Valley 7s 1948	June-Dec	67 1/2	67 1/2	68	69	69
Danish Cons Municipal Loan—						
External 5 1/2s 1955	May-Nov	1100	102	99 1/2	101	101
External 5s 1953	Feb-Aug	98	98	88	99 1/2	99 1/2
Danzig Port & Waterways—						
External 6 1/2s stamped 1952	Jan-July	115	17	12	17 1/2	17 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	146 1/2	47 1/2	43	49	49
Maranhao stamped (Plan A)—						
Interest reduced to 2 1/4s 2008	May-Nov	140	140	42 1/2	43 1/2	43 1/2
Medellin 7s stamped 1951	June-Dec	167 1/2	167 1/2	63 1/2	69	69
Mortgage Bank of Bogota—						
7s (issue of May 1927) 1947	May-Nov	163 1/2	163 1/2	63 1/2	63 1/2	63 1/2
7s (issue of Oct 1927) 1947	April-Oct	163 1/2	163 1/2	63 1/2	63 1/2	63 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Δ Mortgage Bank of Chile 6s 1931	June-Dec	150	150	96	100 1/2	100 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	100 1/4	102	34 1/2	43 1/2	43 1/2
Parana stamped (Plan A)—						
Interest reduced to 2 1/4s 2008	Mar-Sept	135	36 1/4	34 1/2	43 1/2	43 1/2
Peru (Republic of)—						
Extl s f 2 1/2s series E 1997	Jan-July	141 1/2	39 1/4	37 1/2	44	44
Sinking fund 3s Jan 1 1997	Jan-July	39 1/4	39 1/4	26	36 1/2	41 1/2
Rio de Janeiro stamped (Plan A)—						
Interest reduced to 2 1/4s 2012	Jan-July	130	33	29 1/2	32	32
Δ Russian Government 6 1/2s 1919	Jan-July	4 1/4	4 1/4 4 1/2	128	3	6 1/2
Δ 5 1/2s 1921	June-Dec	4 1/4	4 1/4 4 1/2	71	3 1/2	6 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Reported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
August 14	275.71	104.70	50.88	107.58	95.79	95.61	96.23	94.10
August 17	275.04	104.17	50.77	107.24	95.67	95.61	96.27	93.98
August 18	273.29	103.02	50.82	106.56	95.67	95.61	96.23	94.33
August 19	271.50	102.11	50.62	105.84	95.85	95.62	96.14	94.24
August 20	271.73	102.66	50.64	106.06	95.87	95.45	95.97	94.15

## Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. Aug. 17	47.67	High 49.80 Feb 2
Tues. Aug. 18	47.63	Low 44.99 Jun 17
Wed. Aug. 19	47.31	
Thurs. Aug. 20	47.16	Range for 1952
Fri. Aug. 21	47.24	High 49.67 Jan 30
		Low 45.06 May 1

## SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Aug. 14, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Aug. 14, '53	Aug. 7, '53	Percent Change	1953	
				High	Low
Composite	192.4	193.2	-0.4	207.0	186.0
Manufacturing	219.6	220.4	-0.4	235.6	211.1
Durable Goods	187.6	189.9	-1.2	210.2	185.4
Non-durable Goods	248.8	248.3	+0.2	259.1	234.6
Transportation	220.7	224.0	-1.5	242.0	216.8
Utility	121.2	120.9	+0.2	125.2	115.4
Trade, Finance and Service	208.0	207.8	+0.1	213.8	202.8
Mining	240.1	241.3	-0.5	268.3	234.2



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	155 1/2	154 1/4 155 3/4	2,655	x152 Jun 161 1/2 Jan
American Woolen	100	17 1/2	17 1/2 18 1/4	145	17 1/2 Aug 26 1/2 Jan
Anaconda Copper	50	32 1/2	32 1/2 32 3/4	265	31 1/2 July 45 1/2 Feb
Boston & Albany RR	100	126	127 1/2 127 1/2	76	121 3/4 July 129 1/2 May
Boston Edison	25	47 3/4	47 1/4 48 1/4	1,862	46 July 53 1/2 Feb
Boston Elevated Ry—	100	16 1/4	16 1/4 16 1/4	70	13 1/2 Jan 16 3/4 Aug
Stamped \$50 paid	100	8 1/4	9 1/4 9 1/4	65	8 1/4 Aug 11 1/4 Mar
Boston & Maine new	100	39 1/4	39 1/4 39 1/4	102	36 1/2 Jun 43 1/2 Feb
5% preferred w l	100	25 1/2	26 26 1/2	107	25 Apr 30 Jan
Boston Personal Prop Trust	10	7 3/4	7 3/4 7 3/4	10	7 1/2 Apr 9 1/4 Mar
Calumet & Hecla	5	81	83 1/4 83 1/4	91	78 1/2 July 95 1/2 Mar
Cities Service	10	x21 1/4	21 1/4 21 1/4	63	x21 1/4 Aug 24 1/4 Mar
Copper Range Co	100	40 1/4	40 1/4 40 1/4	10	34 1/2 Mar 45 May
6% 1st preferred series A	100	22	22 22	50	19 Feb 25 1/4 Apr
5% pfd adjustment	100	19	18 1/2 19	495	x18 Jun 21 Jan
Eastern SS Lines Inc common	100	49 1/4	49 1/4 49 1/4	100	41 3/4 Apr 49 1/4 Aug
First National Stores	100	75 1/2	75 1/2 75 1/2	1,098	66 Apr 77 1/2 Aug
General Electric	100	39 1/4	39 1/4 39 1/4	238	32 1/4 Jan x40 1/2 July
Gillette Safety Razor Co new	100	62 3/4	63 3/4 63 3/4	316	61 1/4 July x81 Feb
Kennecott Copper	100	23 1/2	23 1/2 23 1/2	25	23 1/2 Aug 33 3/4 Feb
Maine Central RR common	100	112 1/4	112 1/4 112 1/4	10	112 1/4 Aug 132 Jan
5% preferred	100	38 1/2	38 1/2 38 1/2	45	34 1/2 Jun 41 1/4 Jan
Matheson Chemical Corp	5	22	22 22	20	20 1/2 July 26 1/4 Mar
Mullins Mfg Corp	1	19 1/4	19 1/4 19 1/4	254	19 Aug 25 1/2 Feb
Nash-Kelvinator	100	9c	9c 10c	1,500	9c May 19c Feb
National Service Cos	100	13 1/4	13 1/4 14	521	12 1/2 Jun 14 1/4 Feb
New England Electric System	20	113 1/2	113 1/2 113 1/2	220	110 1/2 Jun 115 1/4 Feb
New England Tel & Tel	100	25 1/2	25 1/2 26 1/4	80	20 1/2 Jun 33 1/2 Feb
New York New Haven & Hart RR	100	91c	95c 95c	600	66c Jan 1.00 May
North Butte Mining	2.50	20 3/4	20 3/4 20 3/4	321	19 1/2 Jun 23 3/4 Mar
Pennsylvania RR	50	10	10 10	11	10 Feb 11 1/2 Jun
Quincy Mining Co	25	6 1/4	6 1/4 6 1/4	100	5 1/2 Jan 6 1/4 Mar
Rexall Drug Inc	2.50	23 1/2	24 1/2 24 1/2	190	23 1/4 Jan 28 1/4 Jan
Stone & Webster Inc	100	26 1/2	26 1/2 27	400	26 1/2 July 37 1/2 Jan
Torrington Co	100	13	13 1/4 13 1/4	420	x11 1/2 Jun 14 3/4 Apr
Union Twist Drill	5	52 3/4	52 3/4 54 3/4	1,661	50 3/4 Jun 58 1/4 Jan
United Fruit Co	25	39 3/4	39 3/4 39 3/4	700	35 1/4 Jun 41 Jan
United Shoe Machinery common	100	45 1/4	45 1/4 46 3/4	493	41 1/2 Jun 49 1/4 Mar
Westinghouse Electric Corp	12.50	39 3/4	41 41	195	39 3/4 Aug 65 1/4 Jan
Woodley Petroleum Co	8				

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	23 1/4	23 1/4 23 1/4	30	23 1/4 Aug 25 Jan
Balcrank	1	5 1/4	9 1/4 9 1/4	100	9 May 11 1/2 Mar
Beau Brummell	1	5 1/4	5 1/4 5 1/4	200	5 1/4 Jan 6 Feb
Burger Brewing	1	24	24 24	58	19 1/4 Jan 24 Jun
Carey	10	18	18 18 1/2	150	17 1/4 Jun 19 1/2 May
Champ Paper	10	30 1/4	30 1/4 30 1/4	12	26 1/4 Jun 31 1/2 Mar
Cin. Gas & Elec. com new	8.50	19 1/2	19 1/2 19 1/2	894	17 1/2 Jun 19 1/2 Aug
Cin. Mill Mach	10	46	46 1/4 46 1/4	35	35 1/2 Jan 50 Mar
Cincinnati Tel	10	75 1/2	75 1/2 76	362	73 1/4 Jan 77 1/2 Jun
Cincinnati Transit	12.50	4 1/4	4 1/4 4 1/4	927	3 3/4 Jan 4 1/4 Mar
Eagle Picher	10	19 1/2	19 1/2 19 1/2	68	18 1/2 Jun 23 1/4 Mar
Formica Ins	10	37 1/4	37 1/4 37 1/4	51	35 Mar 39 1/2 July
Gibson Art	10	52 1/2	52 1/2 52 1/2	81	48 May 54 July
Hobart	10	26 1/4	26 1/4 26 1/4	100	26 Jun 30 1/2 Mar
Kahn common	10	13 1/4	13 1/4 13 1/4	25	12 1/4 Apr 16 Jun
Kroger	10	41 1/4	41 1/4 41 1/4	75	36 1/2 Jan 42 1/2 Mar
Lunkenheimer	10	21 1/2	21 1/2 21 1/2	15	21 Jan 23 Mar
Manischewitz	10	30	30 30	60	30 Aug 30 Aug
Procter & Gamble	10	63 1/4	63 1/4 64 1/2	868	59 1/2 Jun 68 1/2 Jan
Randall class "B"	5	20 1/2	21 1/2 21 1/2	18	18 Jan 22 July
Rapid	10	13	13 13	151	12 Jan 13 1/2 Mar
U S Printing common	10	25 1/2	25 1/2 27	56	23 Mar 27 Aug
Preferred	50	48	48 48	3	48 July 49 Feb
Unlisted Stocks—					
Allied Stores	10	39 1/4	39 1/4 39 1/4	25	37 1/4 Apr 39 1/2 May
American Airlines	10	13 1/4	13 1/4 13 1/4	20	13 Apr 15 1/4 Jan
American Cyanamid	10	47 1/4	47 1/4 48	95	43 1/4 July 54 1/4 Jan
American Radiator	5	13 1/4	13 1/4 13 1/4	50	13 1/4 Jun 15 1/2 Feb
American Telephone & Telegraph	100	155	154 3/4 155 1/2	389	152 1/4 Jun 161 1/2 Jan
American Tobacco Co	25	75 1/4	75 1/4 76	216	69 1/4 Jun 76 1/2 Aug
Armco Steel	10	35 1/2	35 1/2 36 1/4	125	35 1/2 Jun 43 Jan
Ashland Oil	1	14 1/4	14 1/4 14 1/4	10	14 Aug 18 1/2 Mar
Avco	1	6 1/2	7 7	380	6 1/2 July 8 1/2 Feb
Canadian Pacific	25	24 1/4	24 1/4 24 1/4	10	24 1/4 Aug 33 1/4 Jan
Chesapeake & Ohio	25	37 1/4	37 1/4 37 1/4	275	35 1/2 Jun 41 1/2 Jan
Chrysler Corp	25	69	68 1/2 70	130	68 1/2 Aug 95 1/2 Mar
Cities Service	10	80 1/2	80 1/2 80 1/2	12	79 July 95 1/4 Mar
Columbia Gas	10	13 1/2	13 1/2 13 1/2	212	12 1/2 Jun 15 Jan
Col & S Ohio Electric	5	23 1/4	23 1/4 23 1/4	25	23 1/4 July 26 1/4 May
Dayton Power & Light	7	35 1/2	35 1/2 36 1/4	48	33 1/2 Jun 38 1/2 Mar
Du Pont	5	102 1/2	102 1/2 102 1/2	16	91 3/4 Jun 103 Aug
Eastman Kodak Co	10	42 1/2	42 1/2 42 1/2	100	41 1/4 Jun 43 1/4 Aug
Electric Auto-Lite	5	43 1/4	43 1/4 43 1/4	18	43 1/2 Jun 56 Jan
Federal Dept Stores	5	40 1/2	41 1/4 41 1/4	47	40 1/4 Apr 47 1/4 Jan
General Electric	5	75 1/2	77 1/2 77 1/2	75	66 1/4 Apr 77 1/2 Aug
General Motors	5	58 1/4	57 1/4 58 1/2	26	57 1/2 Aug 69 1/2 Feb
Greyhound Corp	3	13 1/2	13 1/2 13 1/2	60	12 1/2 July 13 1/2 Aug
International Harvester	10	26 1/2	26 1/2 26 1/2	66	26 1/2 Aug 33 1/4 Jan
National Distillers	10	18 1/2	18 1/2 18 1/2	50	17 1/2 Jun 22 1/4 Jan
N Y Central	10	23 1/4	24 24	50	20 1/4 Apr 25 1/4 July
Ohio Edison	8	37 1/2	37 1/2 37 1/2	17	35 1/2 Jun 39 1/2 Feb
Ohio Oil	10	57 1/2	57 1/2 57 1/2	20	51 1/4 May 57 1/4 Aug
Pure Oil	10	48 1/4	48 1/4 48 1/4	34	47 1/4 Jun 62 1/2 Jan
Radio Corp	10	23 1/2	23 1/2 25	120	22 1/2 Jun 29 1/4 Jan
Republic Steel	10	49 1/4	49 1/4 49 1/4	40	45 1/2 Jun 50 1/2 Jan
Secony Vacuum	15	34 1/2	34 1/2 34 1/2	10	32 1/2 Apr 37 1/2 Jan
Southern Co	5	14 1/4	14 1/4 14 1/4	20	13 1/2 Jun 16 1/2 Feb
Southern Railway Co	10	43 1/2	43 1/2 43 1/2	20	43 1/2 Aug 48 1/2 July
Standard Brands	10	28 1/2	28 1/2 28 1/2	42	26 1/4 Jun 29 1/4 Mar
Standard Oil (N J)	25	72 1/2	72 1/2 73 1/2	70	68 Apr 78 1/2 Jan
Standard Oil (Ohio)	10	35 1/4	35 1/4 36 1/4	209	32 1/2 Jun 38 1/2 Jan
Studebaker	1	28 1/2	29 1/2 29 1/2	75	28 1/2 Aug 43 1/4 Feb

For footnotes see page 45.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Timken Roller Bearing	100	40	40 40	30	40 Aug 46 1/4 Jan
Toledo Edison	5	11 1/2	11 1/2 11 1/2	50	11 1/4 Jun 13 1/4 Mar
Union Carbide	100	65 1/2	66 1/4 66 1/4	46	62 1/2 Jun 72 1/4 Feb
U S Steel	100	37 1/2	37 1/2 37 1/2	306	37 1/2 Aug 44 1/4 Jan
Westinghouse	12.50	44 1/2	44 1/2 44 1/2	60	42 Jan 49 1/2 Mar

## BONDS

Cincinnati Transit Co 4 1/2s	1998	60	60 60	\$3,275	54 Jun 62 1/2 Jan
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## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange

American Stock Exchange

Detroit Stock Exchange

Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Allen Electric	1	4 1/4	4 1/4	4 3/4	650	3 1/4	4 1/2
Altes Brewing	1	3 1/2	3 1/2	3 1/4	369	2 1/2	3 1/4
American Metal Products	2	16 1/4	16 1/4	16 1/4	515	15 1/2	18 1/2
Baldwin Rubber	1	11 1/2	11 1/2	11 1/2	200	11 1/4	13 1/4
Brown-McLaren Mfg.	1	2 1/2	2 1/2	2 1/2	810	2 1/4	2 7/8
Burroughs Corp.	5	14 1/2	14 1/2	14 1/2	875	14 1/2	17 1/2
Chrysler Corp.	25	69 1/2	70 1/2	70 1/2	874	69 1/2	94 1/4
Consumers Power common	1	38 1/2	38 1/4	38 1/2	1,336	35 1/2	38 1/2
Continental Motors	1	8 1/4	8 1/4	8 1/4	100	8 1/4	11 1/2
Davidson Bros	1	6 1/4	6 1/4	6 1/4	350	5 1/4	6 1/2
Detroit River & Cleveland Nav.	5	9	9	9	450	8	11 1/2
Detroit Edison	20	27 1/2	27 1/2	27 1/2	10,796	24 1/2	27 1/2
Detroit Steel Corp.	1	13	13	13 1/2	1,400	13	16 1/4
Frankenmuth Brewing	1	2 1/2	2 1/2	2 1/2	500	2 1/2	3 1/4
Friars Chemical Co.	1	20c	21c	21c	3,000	20c	33c
Freuhaut Trailer	1	24 1/2	24 1/2	24 1/2	100	23	27 1/2
Gar Wood Industries	1	5 1/4	5 1/4	5 1/4	200	5 1/4	7 1/2
Gemmer Manufacturing	5	5	5	5	800	4 1/4	8
General Motors	5	58 1/2	58 1/2	58 1/2	2,439	58	69 1/4
Gerity-Michigan Corp.	1	3 1/2	3 1/2	3 1/2	100	3 1/2	4 1/4
Goebel Brewing	1	7 1/2	7 1/2	7 1/2	185	7 1/2	8 1/2
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/2	400	1 1/2	2 1/4
Hoover Ball & Bearing	10	16 1/4	15 1/4	16 1/4	583	15 1/2	17 1/2
Howell Electric Motors	1	8 1/4	8 1/4	8 1/4	450	7 1/2	10
Hudson Motor Car	12 1/2	11 1/4	11 1/4	11 1/4	245	11 1/4	16 1/4
Ironite, Inc.	1	6 1/4	6 1/4	6 1/4	118	6 1/4	12
Kaiser Motors	1	3 1/2	3 1/2	3 1/2	850	3	5 1/4
King-Seeley	1	24 1/2	24 1/2	24 1/2	184	24 1/2	27 1/2
Kingston Products	1	3	3	3	200	2 1/2	3 1/4
Kysor Heater	1	4 1/2	4 1/2	4 1/2	277	4 1/2	5 1/4
Masco Screw Products	1	3 1/2	3 1/4	3 1/4	900	2 1/2	3 1/4
Motor Wheel	5	24	24	24	250	24	27
Mt. Clemens Metals Products com.	1	4	4	4	665	3 1/2	5 1/4
Murray Corporation	10	19 1/2	19 1/2	19 1/2	100	18 1/2	24
National Electric Welding	1	3 1/2	3 1/2	3 1/2	700	3 1/2	4
Packard Motor Car	1	4 1/4	4 1/4	4 1/4	1,565	4 1/4	6 1/4
Park Chemical	1	3 1/2	3 1/2	3 1/2	230	3 1/2	4
Parke Davis	1	33 1/4	33 1/4	33 1/4	591	30 1/2	44 1/4
Peninsular Metal Products	1	3 1/2	3 1/2	3 1/2	1,700	3 1/2	4
Prophet (Fred B) Co.	1	6 1/2	6 1/2	6 1/2	900	5 1/2	7
River Raisin Paper	5	9	9	9	200	8 1/2	9 1/2
Rudy Manufacturing	1	3 1/2	3 1/2	3 1/4	810	2 1/2	4
Ryerson & Haynes	1	5 1/4	5 1/4	5 1/4	100	5 1/4	5 1/4
Scott-Dillon	10	14 1/2	14 1/2	14 1/2	495	13 1/4	15 1/2
Timken-Detroit Axle	5	21 1/2	21 1/2	22	759	20 1/4	23
Udylite Corporation	1	12 1/4	12 1/4	12 1/4	168	11 1/2	14 1/4
Union Investment	4	8 1/4	8 1/4	8 1/4	100	8 1/4	8 1/4
Wayne Screw Products	1	1 1/2	1 1/2	1 1/2	210	1 1/2	1 1/2



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Bond Stores Inc (Un).....	1		a14 1/4	a14 1/4		40	13 1/2 Feb	14 Jan
Borden Company (Un).....	15	a58 1/4	a58 1/4	a58 1/4		40	54 1/2 May	55 1/2 July
Borg-Warner Corp (Un).....	5		70 1/4	70 1/4		305	70 1/4 Aug	80 1/4 Apr
Broadway-Hale Stores.....	10	9 1/2	9 1/2	9 1/2		1,195	9 1/2 Jun	10 1/2 Apr
Budd Company (Un).....	10	a13	a13	a13		50	9 1/2 Jun	10 1/2 Apr
Budget Finance Plan common.....	50c		6 1/2	6 1/2		150	6 1/2 July	8 1/2 Feb
7% preferred.....	10		8 1/4	8 1/4		110	8 1/4 July	10 Jan
60c convertible preferred.....	9		8 1/2	8 1/2		220	8 1/2 Aug	10 1/2 Feb
Burlington Mills Corp (Un).....	1		a12 1/4	a13 1/4		105	12 1/2 July	16 1/2 Jan
Byron Jackson Co.....	10		a19 1/4	a19 1/4		15	18 1/2 Jun	23 1/2 Mar
Canadian Atlantic Oil.....	2		4 1/2	4 1/2		135	4 1/2 Aug	6 1/4 Mar
Canadian Pacific Ry Co (Un).....	25		24 1/2	24 1/2		475	24 1/2 Aug	33 Jan
Carrier Corp (Un).....	10		a41	a41		56	40 1/4 July	42 1/4 Aug
Case (J I) Co (Un).....	12 1/2	a16 1/4	a16 1/4	a17 1/4		67	17 Jun	22 1/2 Feb
Caterpillar Tractor (Un).....	10	a50 1/4	a50 1/4	a51 1/4		306	52 1/4 July	62 1/4 Mar
Celanese Corp (Un).....	10	24 1/2	24 1/2	24 1/2		157	24 1/2 Aug	38 1/2 Jan
Central Eureka Corp.....	1		1 10	1 10		300	1 00 May	1 30 Mar
Cenco Corp.....	1		a37 1/2	a37 1/2		50	4 1/4 Apr	5 1/4 Mar
Certain-teed Products.....	1	a12 1/2	a12 1/2	a12 1/2		10	13 1/4 Aug	15 1/2 Mar
Chesapeake & Ohio Ry Co (Un).....	25		37	37		248	35 1/4 Jun	40 1/4 Feb
Chicago Corp (Un).....	1		a19 1/4	a19 1/4		10	19 1/4 Jun	19 1/4 May
Chicago-Milw-St Paul pfd (Un).....	100		a45 1/4	a45 1/4		101	42 1/2 Apr	42 1/2 Apr
Chrysler Corp.....	25		69 1/2	69 1/2		508	69 1/2 Aug	93 1/4 Feb
Cities Service (Un).....	10		82 1/4	82 1/4		148	82 1/4 Aug	94 1/4 Mar
Clary Multiplier.....	1	6 1/2	6 1/2	7		1,500	5 Jan	7 1/4 Apr
Climax Molybdenum (Un).....	1		41	41		220	37 1/2 Feb	41 1/4 Mar
Clinion Foods Inc (Un).....	1		a27 1/2	a27 1/2		50	23 1/4 Apr	25 1/4 Mar
Colorado Fuel & Iron.....	1		17 1/2	17 1/2		425	17 1/2 Aug	20 1/4 Mar
Columbia Gas System (Un).....	1		13 1/2	13 1/2		414	12 1/2 July	15 Jan
Commercial Solvents (Un).....	1		a18 1/2	a19 1/2		210	18 1/2 Jun	21 1/4 May
Consolidated Edison of N Y (Un).....	50c		40	40 1/4		793	35 1/4 Jun	40 1/4 Feb
Consolidated Engineering.....	1		a12 1/4	a13		82	11 1/2 Apr	15 1/4 Jan
Consolidated Liquidating.....	1		1 1/2	1 1/2		133	1 Feb	1 1/2 Jun
Cons Vultee (Un).....	1		17 1/4	17 1/4		415	17 1/4 July	22 1/2 Feb
Consumers Power (Un).....	1		a38 1/4	a38 1/4		15	36 1/2 Feb	37 1/4 Mar
Continental Can.....	20		a53 1/4	a55		11	53 1/4 July	53 1/4 July
Continental Copper & Steel common.....	2		8	8		200	8 Aug	10 1/4 Mar
Preferred.....	25		a18 1/4	a18 1/4		60		
Crown Zellerbach common (Un).....	5	a29 1/2	a29 1/2	a30 1/2		481	27 1/2 Jun	30 1/4 Aug
Curtiss-Wright Corp com (Un).....	1		7 1/4	7 1/4		750	7 1/2 July	9 1/2 Feb
Class A (Un).....	1		a24 1/2	a24 1/2		50	24 1/2 Jan	25 1/2 May
Deere & Co (Un).....	10	a25 1/2	a25 1/2	a25 1/2		60	26 1/4 July	26 1/4 July
Douglas Aircraft.....	1		a66 1/2	a66 1/2		35	63 Jan	66 1/2 July
Douglas Oil Co of Calif.....	1	7 1/2	6 1/4	7 1/4		9,167	4 Mar	7 1/4 July
Dow Chemical.....	5		a36	a36 1/2		123	35 1/2 July	36 1/4 Aug
Dresser Industries.....	50c		a19 1/4	a19 1/2		54	19 1/4 July	24 1/4 Jan
duPont (E I) de Nemours (Un).....	5	a101	a99 3/4	a103 1/2		262	91 1/2 Apr	101 Aug
Eastman Kodak Co.....	10		a42 1/2	a42 1/2		75	42 1/2 July	46 1/4 Apr
El Paso Natural Gas (Un).....	3	a32 1/4	a32 1/4	a33		65	32 Jan	36 1/4 Jan
Electrical Products.....	4	10 1/2	10 1/2	10 1/2		130	10 1/2 Feb	11 1/4 Jan
Emerson Radio & Phono (Un).....	5		a11 1/2	a11 1/2		25	13 1/4 Jan	13 1/4 Jan
Exeter Oil Co.....	1	1.20	1.15	1.20		1,700	62 1/2 Jan	1.70 Apr
Farmers & Merchants Bank.....	100		33 1/2	33 1/2		10	33 1/2 July	35 1/2 May
Fedders-Quigan Corp (Un).....	1		a14 1/2	a14 1/2		55	14 1/2 Jun	17 1/4 Mar
Fitzsimmons Stores.....	1		12	12 1/2		895	9 1/2 Jan	12 1/4 Aug
Flying Tiger Line.....	1	7 1/4	7 1/4	7 1/4		370	7 1/4 July	10 1/4 Aug
Food Machinery & Chemical (Un).....	10		a35 1/2	a37 1/2		161	35 Jun	39 1/2 Feb
Gair (Robert) Co (Un).....	1	a18 1/2	a17 1/4	a18 1/2		85	18 1/2 May	20 Mar
Garrett Corp.....	2	a29 1/2	a28 1/2	a29 1/2		335	25 1/2 July	32 1/2 Feb
General Electric Co (Un).....	1	75 1/2	75 1/2	76		937	68 1/2 Feb	76 Aug
General Foods Corp (Un).....	1	a54 1/2	a54 1/2	a54 1/2		95	52 1/2 Feb	55 July
General Motors Corp common.....	5	58 1/2	58 1/2	58 1/2		627	57 1/2 July	69 1/2 Feb
General Paint common.....	1	9 1/2	9 1/2	9 1/2		100	9 1/2 Aug	12 Jan
General Public Utilities (Un).....	5	a25 1/2	a25 1/2	a25 1/2		30	26 Aug	27 1/4 Apr
General Telephone.....	20	39 1/2	39 1/2	39 1/2		1,144	35 Jan	40 July
Gladstone McBean.....	10	19	19	19		200	17 Jan	21 1/2 Mar
Gildden Co (Un).....	1		a32 1/2	a32 1/2		160	34 1/2 Mar	35 1/2 Mar
Goodrich (E F) (Un).....	1	a65 1/2	a65 1/2	a67 1/4		40	65 Jun	65 Jun
Goodyear Tire & Rubber com.....	1		47 1/4	47 1/4		226	50 1/2 July	58 Mar
Graham-Paige Corp (Un).....	1		1 1/2	1 1/2		150	1 1/2 July	2 1/4 Mar
Great Lakes Oil & Chem.....	1		1 1/2	1 1/2		1,500	1 1/2 Aug	2 1/4 Mar
Great Northern RR pfd (Un).....	1		53 1/2	53 1/2		190	52 1/4 Apr	58 Feb
Greyhound Corp (Un).....	3	a13 1/2	a13 1/2	a13 1/2		227	12 1/2 Jan	13 1/4 Jun
Grumman Aircraft (Un).....	1	a20 1/2	a20 1/2	a21 1/2		45	19 1/4 Jan	26 1/2 Feb
Gulf Mobile & Ohio (Un).....	1	a20 1/2	a20 1/2	a21 1/2		20	32 1/2 Apr	35 1/4 Mar
Gulf Oil Corp (Un).....	25		a46 1/4	a46 1/4		203	44 Jun	48 Aug
Hancock Oil Co class A.....	1	22 1/2	22 1/2	23 1/2		971	21 1/2 July	28 1/2 Mar
Hilton Hotels Corp.....	5		a17 1/2	a17 1/2		10	15 1/4 Jan	18 1/4 Apr
Holly Development.....	1		1.25	1.25		2,300	1.20 July	1.75 Jan
Hudson Motor Car.....	12 1/2	a11	a11	a11 1/2		105	13 Jun	16 1/2 Feb
Hunt Foods Inc.....	6 1/2		a15 1/2	a15 1/2		56	14 Jun	19 1/2 Jan
Hupp Corporation.....	1		3 1/4	3 1/4		100	3 1/4 Aug	5 1/4 Mar
Imperial Development.....	25c		3c	3c		5,000	2c Jan	4c Mar
Intercomat Petroleum.....	10c	1.15	1.10	1.15		2,000	1.05 July	1.35 Jan
International Harvester.....	1		26 1/4	26 1/2		1,150	26 1/4 Aug	33 Jan
International Nickel (Un).....	1	a40 1/4	a40 1/4	a41 1/2		70	40 Jun	40 Jun
International Tel & Tel Corp (Un).....	1	a15 1/2	a15 1/2	a15 1/2		266	15 1/2 July	19 1/2 Jan
Intex Oil Co.....	33 1/2		10 1/2	10 1/2		1,050	10 1/2 Jan	12 1/2 Jan
Jones & Laughlin Steel (Un).....	10		22 1/2	23 1/2		144	21 1/2 Apr	24 May
Kaiser Alum & Chem common.....	1		a27 1/2	a27 1/2		30	25 1/2 Apr	29 Jan
Preferred.....	50		a45 1/4	a46 1/4		58	44 1/2 July	48 1/2 Feb
Kaiser Motors Corp.....	1		3 1/4	3 1/4		100	3 July	5 1/4 Mar
Kennecott Copper (Un).....	1	a64	a62 1/4	a64		153	64 1/4 July	80 1/2 Feb
Kern County Land Co.....	2.50		44 1/4	44 1/4		582	42 1/2 July	59 1/2 Jan
Lane-Wells Co.....	1	a20 1/2	a20 1/2	a21 1/2		80	21 July	23 Jan
Libby McNeill & Libby (Un).....	7		9 1/2	9 1/2		200	8 1/2 Jan	10 1/2 Apr
Lincoln Petroleum Co.....	10c		90c	92 1/2c		3,250	75c Jun	1 00 Feb
Lion Oil Co (Un).....	1	a34 1/2	a34 1/2	a35 1/2		125	33 1/2 July	38 Mar
Lockheed Aircraft Corp.....	1	22 1/2	22 1/2	22 1/2		1,245	19 1/2 Apr	26 1/4 Mar
Loew's Inc.....	1	a12 1/2	a12 1/2	a12 1/2		175	11 1/2 Jan	14 1/4 Mar
Lorillard (F) Co (Un).....	10	a29 1/4	a29	a30		212	25 1/2 Jan	28 1/2 July
Los Angeles Investment Co.....	100	425	420	425		36	420 Jan	425 Aug
Magnavox (Un).....	1		18 1/2	18 1/2		100	16 1/2 Jun	21 1/2 Mar
Martin (Glenn L) (Un).....	1	a13 1/2	a13 1/2	a13 1/2		10	12 1/2 July	18 Feb
Mathieson Chemical.....	5	a38	a38	a38		13	38 1/2 Aug	39 Aug
McKesson & Robbins (Un).....	18		a36	a36		10	34 1/2 Apr	34 1/2 Apr
Menasco Mfg Co.....	1	2 1/4	2 1/4	2 1/4		100	2 1/4 Jan	4 1/4 Mar
Merchants Petroleum.....	1	1.45	1.40	1.50		775	70c Feb	1.75 July
Minnesota Power & Light (Un).....	1	a39 1/2	a39 1/2	a39 1/2		43		
Mississippi River Fuel.....	10		a38	a38 1/2		120	35 Jun	40 1/2 Aug
Monogram Pictures.....	1		4 1/4	4 1/4		590	3 1/4 Jan	4 1/4 Aug
Montana-Dakota Utilities (Un).....	5	21 1/2	21 1/2	21 1/2		200	20 1/2 July	28 1/4 Mar
Montgomery Ward & Co Inc (Un).....	1	a58	a57 1/4	a59 1/4		224	58 July	65 Mar
Mt Diablo Co.....	1		2.40	2.40		500	2.40 Apr	2.70 Jan
Nash-Kelvinator (Un).....	5	19 1/2	19	19 1/2		610	19 Aug	24 1/2 Mar
National City Lines.....	1	a18	a18	a18 1/2		75	15 1/2 Mar	17 1/2 July
Natural Gypsum (Un).....	1	a19 1/2	a19 1/2	a20		230	20 1/2 July	22 1/2 Jan
National Supply.....	10		a27 1/2	a27 1/2		50	26 1/2 Jun	30 1/2 Mar
National Theatres Inc.....	1	7	7	7 1/2		481	4 1/4 Jan	7 1/4 Apr
New York Central RR (Un).....	1		22 1/2	23 1/4		557	20 1/2 Apr	25 1/2 Jan

For footnotes see page 45

STOCKS		Last Friday Sale Price		Range Week's of Prices		for Week Sales Shares		Range Since Jan. 1	
	Par		Low	High		Low	High		
Norris Oil Co	1		2.05	2.10	1,350	1.95 July	2.70 Jan		
North Amer Aviation Inc (Un)	1	17 1/2	17 1/2	17 1/2	295	16 1/2 Jan	20 1/2 Mar		
Northern Pacific RR (Un)	100		a63 1/2	a66 1/2	114	66 July	83 1/2 Jan		
Northrop Aircraft	1	a14	a13 1/2	a14	70	13 July	18 1/4 Mar		
Occidental Petroleum	1		a17c	a17c	200	18c May	26c Mar		
Oceanic Oil Co	1	3	3	3 3/4	5,400	2.50 July	3.75 May		
Ohio Edison Co (Un)	12		a37 1/2	a37 1/2	90	36 1/2 July	38 1/2 Jan		
Ohio Oil Co (Un)	1		a56 1/2	a56 1/2	69	51 1/2 Apr	55 1/2 Mar		
Pacific Finance	10		28	28	331	25 1/2 July	29 1/2 Feb		
Pacific Gas & Elec common	25	38 1/2	38 1/2	38 1/2	1,324	34 1/2 Jun	39 1/2 Mar		
6% preferred	25	a31 1/4	a31 1/4	a31 1/4	61	30 1/2 Jun	34 1/2 Jan		
5 1/2% preferred	25		29	29	204	28 May	30 1/2 Feb		
5% redeemable preferred	25	26 1/2	26 1/2	26 3/4	378	25 1/2 Jun	27 1/2 Jan		
4.80% preferred	25		a26 1/2	a26 1/2	25	24 1/2 Jun	27 Jan		
Pacific Indemnity	10		a62	a63	125	60 Jun	64 Jan		
Pacific Lighting Corp common	1		61 1/4	61 1/4	937	56 Jun	62 Aug		
Pacific Petroleum	1		9 1/2	9 1/2	900	9 1/2 Aug	13 1/2 Mar		
Pacific Tel & Tel common	100		115	115	10	112 1/2 July	118 1/2 Feb		
Pacific Western Oil	4		a36 1/2	a36 1/2	139	23 Feb	47 1/2 Mar		
Packard Motor Car (Un)	1		4 3/4	4 3/4	310	4 1/4 Aug	6 1/4 Jan		
Pan American World (Un)	1		9	9 1/2	258	9 Aug	11 1/2 Mar		
Paramount Pictures (Un)	1	a26 1/4	a26 1/4	a26 1/4	52	26 1/4 Jan	30 1/2 Mar		
Penney (J C) Co (Un)	1		a70 1/4	a71 1/4	167	67 1/2 Mar	71 July		
Pennsylvania Railroad (Un)	50		20 1/2	20 1/2	325	19 1/2 Jan	23 1/2 Jan		
Pepsi-Cola Co (Un)	33 1/2		13 1/2	13 1/2	335	11 Jan	15 1/4 Apr		
Prizer (Chas) Co (Un)	1		a30 1/2	a31	148	28 1/2 July	30 1/2 Jan		
Phelps Dodge Corp (Un)	12.50	a31 1/2	a31 1/2	a31 1/2	100	31 1/2 Aug	42 1/2 Feb		
Philco Corp (Un)	3	a31 1/2	a30 3/4	a32	239	29 Jun	35 1/2 Jan		
Phillips Petroleum	1	a53 1/2	a53 1/4	a54 1/2	55	54 1/2 Jun	69 1/2 Mar		
Puget Sound Pulp & Timber	1		a29 1/4	a29 1/4	155	25 1/2 Jun	29 1/2 Mar		
Pullman Incorporated (Un)	1	a39 1/2	a39 1/2	a39 1/2	172	39 Jun	43 Mar		
Pure Oil Co (Un)	1		a50	a50	10	50 July	60 Mar		
RKO Pictures (Un)	1		37 1/2	37 1/2	225	3 1/2 July	4 1/2 Jan		
Radio Corp of America (Un)	1	a24 1/2	a23 1/2	a25 1/2	299	22 1/2 Jun	29 Jan		
Raytheon Manufacturing	5		a10 1/4	a10 3/4	131	10 1/4 July	14 1/2 Mar		
Remington Rand Inc (Un)	50c		15 1/4	15 1/4	277	15 1/4 Aug	19 1/2 Jan		
Republic Aviation (Un)	1	a22 1/2	a22 1/2	a22 1/2	11	21 1/2 Feb	25 1/2 Mar		
Republic Steel (Un)	1		49	49 1/2	539	46 1/2 Jan	52 1/2 Mar		
Reserve Oil & Gas Co	1	21 1/2	20	22 1/4	4,903	19 1/2 Aug	27 Mar		
Reynolds (R J) Tobacco (Un)	10		46 1/4	46 1/4	311	41 1/2 Jan	47 July		
Rheem Mfg Co	1		a25 1/2	a26 1/2	55	25 1/2 July	28 1/2 Jan		
Rice Ranch Oil Co	1	80c	80c	82 1/2c	2,400	80c July	1.50 Jan		
Richfield Oil Corp	1	a51 3/4	a51 3/4	a55 1/4	160	52 Jun	63 1/2 Jan		
Ryan Aeronautical	1		a15 1/2	a15 1/2	50	12 Jan	16 1/2 Mar		
Safeway Stores Incorporated	5		37 1/2	38 1/4	720	32 1/2 Jan	38 1/4 Aug		
St Louis San Francisco Ry	1		a28 1/2	a29 1/4	96	28 1/2 Apr	33 1/2 Jan		
St Regis Paper Co (Un)	5	20 1/4	20 1/2	20 1/2	700	19 1/2 Jan	23 Apr		
Seaboard Finance Co	1		23 1/2	23 1/2	779	22 Jun	25 Mar		
Sears Roebuck & Company	1		a58 1/2	a59 1/4	285	56 1/2 Apr	60 1/2 Feb		
Servel Inc (Un)	1	a9	a9	a9 1/2	170	10 Jun	14 1/4 Mar		
Servomechanisms Inc	20c	5 1/2	5 1/2	5 1/2	200	5 1/2 Aug	7 1/4 Mar		
Shell Oil Co	15	a75 1/2	a75 1/2	a75 1/2	25	63 1/2 Apr	76 1/4 Aug		
Signal Oil & Gas class A	5		76 1/4	77	269	75 July	90 Jan		
Sinclair Oil Corp	1	36 1/4	36 1/4	36 1/4	339	35 1/2 Jun	42 Mar		
Socony-Vacuum Oil Co Inc (Un)	15	34 1/4	34 1/4	34 1/4	420	32 1/2 Jun	36 1/2 Mar		
Solar Aircraft Co	1	17 1/2	17 1/2	17 1/2	100	16 1/2 Jun	20 1/2 Mar		
Southern Calif Edison Co Ltd com	25	36 1/2	36 1/2	36 1/2	1,881	33 1/2 Jun	39 1/2 Mar		
4.32% preferred	25		24 1/2	24 1/2	316	22 1/2 Jun	26 1/2 Feb		
4.48% preferred	25		30 1/2	30 1/2	1,233	28 1/2 Jun	33 Mar		
4.56% preferred	25		33 1/2	33 1/2	650	32 1/2 July	33 1/2 Aug		
Southern Calif Gas 6% A	25		30	30 1/4	725	30 Jun	33 Mar		
Southern Calif Petroleum	2	9 1/2	9 1/2	9 1/2	2,550	8 1/2 July	13 1/2 Jan		
Southern Company (Un)	5		14 1/4	14 1/4	390	13 1/2 Jun	16 1/2 Feb		
Southern Pacific	1	a43 3/4	a43 3/4	a44 1/2	236	42 1/2 Feb	49 1/2 Mar		
Southern Railway new com (Un)	1		44 1/4	44 1/4	190	44 1/4 Aug	47 1/2 July		
Sperry Corp	1		a41 1/2	a41 1/2	50	40 1/2 July	42 Aug		
Standard Brands Inc (Un)	1	28 1/2	28 1/2	28 1/2	237	27 1/2 Jun	29 1/2 Mar		
Standard Oil Co of Calif	1		52 1/4	54	1,197	50 1/2 Jun	59 1/2 Jan		
Standard Oil (Indiana) (Un)	25		a73 1/4	a73 1/4	40	71 1/2 Apr	72 1/2 Jun		
Standard Oil Co (N J) (Un)	15	a72 1/2	a72 1/2	a74	401	69 1/2 Jun	75 1/2 Jan		
Standard Oil (Ohio) (Un)	10		a35	a36 1/2	60	34 1/2 Jun	38 Feb		
Stanley Warner Corp (Un)	5		a10 3/4	a10 3/4	25	10 1/2 Jun	11 1/2 July		
Stone & Webster Inc (Un)	1	23 3/4	23 1/2	24	290	23 1/2 Jun	27 1/2 Jan		
Studebaker Corporation (Un)	1		28 1/2	29	465	28 1/2 Aug	43 Feb		
Sunray Oil Corporation common	1	17 1/2	17 1/2	18	1,215	16 1/2 Jun	21 1/2 Mar		
Sylvania Electric Prod (Un)	7.50	32 1/2	32 1/2	33 1/2	430	31 1/2 Jun	37 1/2 Jan		
Texas Company (Un)	25		a54 1/2	a56 1/4	76	52 1/2 Jun	57 1/4 Aug		
Texas Gulf Sulphur (Un)	1		a93 1/2	a93 1/2	40	90 Jun	102 Feb		
Textron Inc preferred	1		a15 1/2	a15 1/2	42	a	a		
Tidewater Assoc Oil (Un)	10		22 1/2	23	330	20 1/2 Jun	27 Mar		
Timkin-Detroit Axle (Un)	5	a21 1/4	a21 1/4	a21 1/2	63	21 1/2 Jun	24 1/2 Feb		
Transamerica Corp	2	a27	a26 3/4	a27 1/2	348	26 1/2 Apr	29 1/2 Mar		
Tri-Continental Corp (Un)	1		15 1/2	15 1/2	493	15 1/2 Apr	17 1/2 Jan		
Truax-Traer Coal Co	1		a17 1/2	a17 1/2	10	a	a		
Twentieth Century-Fox Film	1		18	18	140	13 1/2 Jan	19 1/2 Mar		
Union Carbide & Carbon (Un)	1		a65 1/2	a66 1/4	100	63 July	72 Jan		
Union Oil Co of Calif common	25		42 1/4	43 1/4	3,703	37 1/2 Jun	44 1/2 Aug		
Union Pacific RR (Un)	50	a106 1/4	a106 1/4	a106 1/4	363	106 1/4 Jun	113 Mar		
United Air Lines (Un)	10		a25 1/4	a25 1/2	42	24 1/2 Jun	31 1/2 Mar		
United Aircraft (Un)	5	39 1/2	39 1/2	39 1/2	235	35 1/2 Apr	39 1/2 Mar		
United Gas Corp (Un)	10		27	27	300	23 1/2 July	29 1/2 Mar		
U S Radiator Corp	1		7 1/4	7 1/4	301	7 1/4 Aug	7 1/4 Aug		
U S Rubber Co (Un)	5		26 1/2	26 1/2	488	25 1/2 Jun	31 Mar		
United States Steel Corp	1		37 1/2	37 1/2	1,205	37 1/2 Jun	44 Jan		
Universal Consolidated Oil	10		53	53 1/2	605	41 Jan	55 Aug		
Warner Bros Pictures (Un)	5		a13 1/2	a13 1/2	25	12 1/2 Jan	15 1/2 Apr		
West Ky Coal Co (Un)	1		a21 1/2	a21 1/2	30	a	a		
Western Air Lines	1		a9 1/4	a9 1/4	13	10 1/2 Jun	12 1/2 Mar		
Western Union Telegraph (Un)	10		45 1/2	45 1/2	185	41 1/2 Jan	46 1/2 Aug		
Westinghouse Elec (Un)	12 1/2		a45 1/2	a46 1/2	115	43 1/2 July	49 1/2 Mar		
Willys Motors (Un)	1	a16 1/4	a16 1/4	a16 1/4	95	12 1/2 Feb	16 Jun		
Wilson & Co	1	a9 3/4	a9 3/4	a9 3/4	50	9 1/2 July	10 July		
Woolworth (F W)	10	a45 1/2	a44 1/2	a45 1/2	190	43 1/2 Jun	46 1/2 Mar		
Youngstown Sheet & Tube (Un)	1	a38 1/2	a38 1/2	a39 1/4	232	41 May	44 1/2 Feb		
Zenda Gold Mining Co	10c		9c	10c	13,000	6c Aug	13c Jan		
Zenith Radio Corp (Un)	1		a68 1/2	a68 1/2	40	69 1/2 Jun	69 1/2 Jun		



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

Midwest Stock Exchange (Cont.)					STOCKS				
STOCKS—					STOCKS				
Par	Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Price	Low High		Low High		Price	Low High		Low High
American Cyanamid Co.	10	47 47	100	43% Jun 50 Aug	Lincoln Printing Co common	1	18 1/2 18 1/2	100	18 1/2 Jun 20 1/2 Feb
American Rad & Stand San (Un)	14	13 1/2 14	100	13 1/2 Jun 15 1/2 Feb	\$3.50 preference	—	52 1/2 52 1/2	8	52 1/2 Aug 52 1/2 Aug
American Tel & Tel Co.	100	154 1/2 154 1/2	4,000	152 1/2 Jun 161 1/4 Jan	Lindsay Chemical & Light Co com	—	79 1/2 79 1/2	150	67 1/2 Jan 92 1/2 Apr
American Tobacco	25	75 1/2 76	200	70 1/2 Jun 77 1/2 July	\$7 preferred	10	14 1/2 14 1/2	300	14 1/2 Mar 14 1/2 Mar
Amurex Oil Development—	—	14 1/2 15 1/2	200	9 1/2 Mar 20 1/2 Apr	Lion Oil Co	35 1/2	35 1/2 35 1/2	300	32 1/2 Jun 38 1/2 Mar
Class A common	5	32 1/2 32 1/2	300	32 July 45 1/2 Feb	Loneran Mfg class B	—	3 1/2 4	800	2 1/2 Jan 4 1/2 Apr
Anaconda Copper Mining (Un)	50	35 1/2 36 1/2	400	35 1/2 Jun 43 1/2 Jan	Louisville Gas & Elec of Ky	4	39 39	100	35 1/2 July 40 Jan
Armco Steel Corp (Un)	10	9 1/2 10 1/2	1,100	9 1/2 Aug 12 1/2 Mar	Marshall Field & Co	—	24 1/2 24 1/2	300	23 1/2 July 25 1/2 Mar
Armour & Co (Ill) common	5	26 26	100	26 Jun 28 1/2 Jan	Martin (Glenn L)	1	13 1/2 13 1/2	400	12 1/2 Jun 18 1/2 Mar
Ashland Oil & Refining common	1	6 1/2 6 1/2	1,100	6 1/2 Aug 9 1/2 Feb	Medusa Portland Cement Co	—	49 1/2 49 1/2	50	44 1/2 Jan 51 May
\$1.50 conv 2nd preferred	—	3 1/2 3 1/2	700	3 1/2 Jan 5 1/2 Jan	Metropolitan Brick Inc	4	6 1/2 6 1/2	200	5 1/2 Jan 6 1/2 Aug
Athy Products Corp	1	6 1/2 6 1/2	1,100	6 1/2 Aug 9 1/2 Feb	Mickelberry's Food Products	1	9 1/2 9 1/2	50	8 1/2 Jan 11 1/2 Feb
Automatic Washer Co	3	6 1/2 6 1/2	1,500	6 1/2 July 8 1/2 Feb	Middle South Utilities	26 1/2	26 1/2 26 1/2	300	23 1/2 Jun 27 1/2 Feb
Aveco Mfg Corp	3	6 1/2 6 1/2	1,500	6 1/2 July 8 1/2 Feb	Minneapolis Brewing Co	1	8 8	500	7 1/2 Jun 10 1/2 Jan
Bailey Seburn Oil & Gas Ltd	1	4 1/2 4 1/2	900	4 1/2 July 4 1/2 July	Minnesota Mining & Mfg	43 1/2	43 1/2 43 1/2	100	43 1/2 Aug 49 July
Baldwin-Lima-Hamilton (Un)	13	9 1/2 9 1/2	900	9 1/2 Aug 11 1/2 Mar	Mississippi River Fuel	10	38 1/2 38 1/2	100	34 1/2 Jun 41 Mar
Bastian-Blessing Co	—	50 1/2 50 1/2	150	45 Jan 50 1/2 Aug	Missouri Portland Cement	25	31 1/2 32	450	27 1/2 Jan 35 1/2 May
Bearing Specialists Inc	50c	1 1/4 1 1/4	100	1 1/4 Mar 2 1/2 Mar	Modine Mfg Co	—	30 1/2 31 1/2	250	28 Jun 39 1/2 Jan
Belden Manufacturing Co	10	20 1/2 21 1/2	300	14 1/2 Apr 22 Aug	Montgomery Ward & Co	—	59 1/2 59 1/2	100	58 1/2 July 65 Apr
Bendix Aviation Corp	5	56 56	300	56 Aug 66 1/2 Feb	Muskegon Motor Specialties—	—	28 1/2 28 1/2	200	26 1/2 Jan 29 Jun
Benguet Consolidated Mining Co (Un)	1p	1 1/2 1 1/2	100	1 1/2 Jun 1 1/2 Jan	Conv class "A"	2.50	8 8	130	7 1/2 July 9 1/2 Jan
Berghoff Brewing Corp	1	5 4 1/2	1,500	4 Feb 6 1/2 Jun	Muskegon Piston Ring Co	—	28 1/2 28 1/2	200	26 1/2 Jan 29 Jun
Bethlehem Steel Corp (Un)	50 1/2	49 1/2 50 1/2	800	49 1/2 Jun 57 1/2 Jan	Nachmann Corp	10	15 15	200	15 Aug 15 Aug
Booth Fisheries Corp	5	13 1/2 13 1/2	300	11 1/2 Jun 14 1/2 Aug	Nash Kelvinator Corp (Un)	5	19 1/2 19 1/2	1,400	19 1/2 Aug 25 1/2 Feb
Borg (George) (W) Corp	10	19 1/2 19 1/2	400	17 1/2 Apr 21 May	National Cylinder Gas	1	16 1/2 16 1/2	400	16 1/2 Aug 17 1/2 Jan
Borg (George) (W) Corp	10	19 1/2 19 1/2	400	17 1/2 Apr 21 May	National Distillers Products	5	18 1/2 18 1/2	100	18 July 19 1/2 Aug
Budd Company	1	13 1/2 13 1/2	300	13 Jun 16 1/2 Mar	National Lead Co	5	31 1/2 32 1/2	300	31 1/2 Jun 33 1/2 July
Burlington Mills Corp (Un)	1	12 1/2 12 1/2	300	12 1/2 July 17 Jan	National Standard Co	10	30 1/2 31 1/2	600	28 1/2 July 34 1/2 Mar
Burroughs Corp (Un)	5	14 1/2 14 1/2	400	14 1/2 July 17 1/2 Feb	National Tile & Mfg	1	4 1/2 4 1/2	100	3 1/2 July 5 1/2 Jan
Burton-Dixie Corp	12.50	16 16 1/2	250	15 1/2 Jan 17 1/2 May	New York Central RR (Un)	1	23 1/2 23 1/2	800	20 1/2 Apr 25 1/2 Jan
Butler Brothers	15	13 1/2 13 1/2	1,100	12 1/2 July 15 1/2 Feb	North American Car Corp	10	19 1/2 21	250	19 1/2 Jun 23 1/2 Feb
Canadian Pacific (Un)	25	24 1/2 25 1/2	300	24 1/2 Aug 33 1/2 Jan	North American Co (Un)	10	20 1/2 20 1/2	1,100	19 1/2 Jun 23 1/2 Mar
Carr-Consolidated Biscuit	1	1 1/4 1 1/4	100	1 1/4 Aug 2 1/2 Aug	Northern Pacific Ry	100	63 1/2 63 1/2	100	63 1/2 Aug 70 1/2 July
Celanese Corp of America	5	24 1/2 25	200	23 1/2 July 26 1/2 Aug	Northern States Power (Minn) com	5	13 1/2 13 1/2	1,400	12 Jun 14 1/2 Mar
Central & South West Corp	5	19 1/2 20	800	18 1/2 Jun 22 1/2 Mar	Northwest Bancorporation	41 1/2	41 1/2 41 1/2	2,300	37 1/2 Jun 43 1/2 Feb
Central Illinois Light Co	—	38 38	200	37 1/2 Apr 42 1/2 Mar	Oak Manufacturing Co	1	17 1/2 17 1/2	1,350	16 Mar 18 1/2 Feb
Central Illinois Pub Service	10	19 1/2 19 1/2	800	17 1/2 Jun 20 1/2 Mar	Ohio Edison Co	8	37 1/2 37 1/2	500	34 1/2 Jun 39 1/2 Jan
Central Illinois Secur Corp	—	22 22	50	22 Aug 22 1/2 Jan	Oklahoma Gas & Electric	10	26 1/2 26 1/2	100	23 1/2 Jun 27 1/2 Mar
\$1.40 conv preference	—	37 37	400	31 1/2 Jun 41 1/2 Feb	Packard Motor Car (Un)	—	4 1/2 4 1/2	1,700	4 1/2 July 6 1/2 Jan
Chesapeake & Ohio (Un)	25	20 1/2 21	800	17 1/2 Feb 21 1/2 Mar	Pan American World Airways (Un)	1	9 1/2 9 1/2	700	9 Aug 11 1/2 Mar
Chicago Corp common	1	59 1/2 59 1/2	350	59 1/2 Aug 63 1/2 Feb	Parker Pen Co class "B"	2	13 1/2 13 1/2	200	12 1/2 Jun 15 Aug
\$3 convertible preferred	—	16 1/2 16 1/2	200	16 1/2 Jun 22 Jan	Patterson-Sargent Co	—	20 1/2 20 1/2	100	20 1/2 Aug 23 1/2 Jan
Chicago Milw St Paul & Pac com	16 1/2	11 1/2 11 1/2	250	11 1/2 Aug 11 1/2 Aug	Peabody Coal Co	—	16 16	100	15 1/2 Apr 18 Jan
Chicago So Shore & So Bend RR	12.50	110 110	25	100 1/2 Jan 110 1/2 Apr	Pennsylvania RR	50	20 1/2 21	400	19 1/2 Jun 23 1/2 Jan
Chicago Towel Co common	5	69 1/2 68 1/2	2,100	68 1/2 Aug 96 1/2 Jan	Peoples Gas Light & Coke	100	134 134	100	131 1/2 July 147 1/2 Mar
Chrysler Corp	25	80 1/2 81 1/2	200	69 1/2 July 95 1/2 Jan	Pepsi-Cola Co (Un)	33 1/2	13 1/2 14	2,100	10 1/2 Jan 15 1/2 May
Cities Service Co	10	18 1/2 18 1/2	1,200	18 Jun 22 1/2 Jan	Perfect Circle	2.50	13 1/2 13 1/2	136	13 1/2 July 15 1/2 Jan
Cleveland Cliff's Iron common	1	78 78	250	76 1/2 Jun 84 Mar	Pfizer (Charles) & Co	1	31 1/2 31 1/2	1,200	26 1/2 July 31 1/2 Jan
4 1/2% preferred	100	50 50 1/2	200	49 1/2 July 53 1/2 Mar	Philips Dodge Corp (Un)	12.50	31 31	100	30 1/2 Aug 42 1/2 Jan
Cleveland Electric Illum Co	—	27 1/2 27 1/2	100	27 1/2 Jan 29 1/2 Mar	Phillips Petroleum Co	—	53 1/2 53 1/2	500	52 1/2 Jun 69 Mar
Clinton Foods Inc	5	27 27	100	25 1/2 Jan 29 1/2 Mar	Potter Co (The)	1	12 12	100	12 July 18 Mar
Coleman Co Inc	1	13 1/2 13 1/2	610	12 1/2 July 15 Jan	Public Service Co of Indiana	—	33 32 1/2	300	29 1/2 Jun 36 1/2 Apr
Columbia Gas System (Un)	25	34 1/2 35	4,200	32 1/2 Jun 37 1/2 Mar	Pure Oil Co (Un)	—	48 1/2 48 1/2	100	48 Jun 62 1/2 Jan
Commonwealth Edison common	25	34 1/2 34 1/2	500	32 1/2 Jun 36 1/2 Feb	Quaker Oats Co	5	26 1/2 27 1/2	400	25 1/2 Jun 30 Mar
\$1.32 convertible preferred	—	38 1/2 38 1/2	400	35 1/2 Apr 36 1/2 Mar	Radio Corp of America (Un)	—	24 25 1/2	1,100	22 1/2 Jun 29 1/2 Jan
Consumers Power Co	1	29 1/2 29 1/2	100	28 1/2 July 34 Apr	RKO Pictures Corp (Un)	1	3 1/2 3 1/2	100	3 1/2 Jun 4 1/2 Jan
Continental Motor Corp	25	29 1/2 29 1/2	100	28 1/2 July 34 Apr	Raytheon Manufacturing Co	5	10 10 1/2	200	10 1/2 Aug 14 1/2 Mar
Crane Company	1	7 1/2 7 1/2	600	7 1/2 July 9 1/2 Feb	Republic Steel Corp (Un)	—	47 1/2 49	1,300	44 1/2 Jun 50 1/2 Aug
Curtiss-Wright Corp (Un)	1	25 1/2 25 1/2	100	23 1/2 Jun 30 Jan	Rexall Drug (Un)	2.50	6 1/2 6 1/2	500	5 1/2 Jan 6 1/2 Apr
Deere & Company	10	9 1/2 9 1/2	100	7 1/2 Feb 11 1/2 Mar	Richman Bros Co	—	28 1/2 29 1/2	450	27 1/2 Jun 38 Feb
Detroit & Cleveland Nav (Un)	5	27 1/2 27 1/2	600	25 1/2 Jun 27 1/2 Aug	River Raisin Paper	5	8 1/2 8 1/2	100	8 1/2 Apr 9 1/2 Jun
Detroit Edison Co	20	9 1/2 9 1/2	100	7 1/2 Feb 11 1/2 Mar	St Louis National Stockyards	—	55 55	10	48 July 58 Mar
Dodge Mfg Corp	10	9 1/2 9 1/2	650	9 1/2 Jun 12 Jan	St Louis Public Service A common	14	13 1/2 14 1/2	36,992	12 1/2 Jun 14 1/2 Feb
Domestic Finance Corp	1	5 1/2 5 1/2	100	5 1/2 Aug 6 1/2 Mar	St Regis Paper Co	5	20 1/2 20 1/2	200	19 Jan 23 1/2 Mar
Dow Chemical Co	5	36 36 1/2	600	33 1/2 Jun 43 1/2 Jan	Sangamo Electric Co	10	23 1/2 23 1/2	100	22 1/2 Jun 26 1/2 Jan
Du Pont Laboratories Inc (Alan B)	—	12 1/2 12 1/2	200	12 Jun 17 1/2 Jan	Schenley Industries (Un)	1.40	24 1/2 24 1/2	100	23 1/2 Jun 27 1/2 Jan</



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	155 1/4	154 3/4 155 1/2	3,700	152 1/2 Feb 161 1/4 Jan
American Tel & Tel.	100	27 1/2	27 1/2 28 1/2	422	17 1/2 Jan 20 1/2 Aug
Arundel Corporation	10	27 1/2	27 1/2 28 1/2	190	25 1/2 Feb 28 1/4 Jan
Atlantic City Elec Co.	10	27 1/2	27 1/2 28 1/2	190	25 1/2 Feb 28 1/4 Jan
Baldwin-Lima-Hamilton	13	9 1/2	9 1/2 9 3/4	490	9 1/2 July 11 1/2 Mar
Baldwin Securities Corp.	1c	3 1/2	3 1/2 3 3/4	40	3 1/2 Aug 4 Mar
Baltimore Transit Co—Common	1	5 1/2	5 1/2 5 1/4	700	3 1/2 Apr 5 1/2 July
Budd Company	1	13	13 1/2 13 3/4	150	13 Jan 16 1/2 Mar
Chrysler Corp.	25	68 1/2	68 1/2 70 1/2	636	68 1/2 Aug 96 Jan
Curtis Publishing Co.	1	6 1/2	6 1/2 6 3/4	50	6 1/2 July 8 1/4 Apr
Davison Chemical Corp.	1	36 1/2	36 1/2 37 1/4	225	32 1/2 Jun 39 1/2 Jan
Delaware Power & Light common	13 1/2	26 1/2	25 1/2 26 1/2	677	23 1/2 July 27 Feb
Duquesne Light Co.	10	27 1/2	27 1/2 28 1/2	2,447	25 1/2 Jun 27 1/2 May
Electric Storage Battery	1	29 1/2	29 1/2 29 3/4	411	29 Aug 37 1/2 May
Fidelity & Deposit Co.	10	81	81 1/2 81 3/4	90	77 1/2 Jun 91 1/2 Feb
General Motors Corp.	5	58 1/2	57 1/2 59	2,722	57 1/2 July 70 1/2 Feb
Gimbel Brothers	5	15	15 1/2 15 3/4	110	14 1/2 Feb 16 1/2 Mar
Lehigh Coal & Navigation	10	10	9 1/2 10	1,227	7 1/2 Jun 11 1/2 Jan
Lehigh Valley RR	1	17 1/2	17 1/2 17 3/4	12	16 1/2 Jun 22 1/2 Jan
Martin (Glenn L.)	1	13 1/2	13 1/2 13 3/4	474	12 1/2 July 18 1/4 Mar
Pennroad Corp.	1	12 1/2	12 1/2 13	375	12 Jun 14 1/4 Mar
Pennsylvania Power & Light	1	33 1/2	32 1/2 33 1/2	1,652	30 1/2 Jun 35 1/2 Mar
Pennsylvania RR	50	20 1/2	20 1/2 21 1/2	1,509	19 1/2 Jun 23 1/2 Jan
Pennsylvania Salt Mfg	10	45 1/2	45 1/2 46 1/4	76	40 1/2 Jun 52 1/2 Jan
Pennsylvania Water & Power Co.	1	36 1/2	35 1/2 36 1/2	98	30 1/2 Jun 37 1/2 July
Philadelphia Electric common	1	31 1/2	31 1/2 31 3/4	3,449	26 Jun 33 Jan
Philadelphia Transportation Co—Common	1	22 1/2	22 1/2 23 1/4	175	3 1/2 July 6 Aug
Participating preferred	20	3 1/2	3 1/2 4	784	5 1/2 Aug 7 1/2 Jan
Philo Corp.	3	5 1/2	5 1/2 5 3/4	1,270	28 1/2 July 36 1/2 Jan
Public Service El & Gas common	1	30 1/2	30 1/2 32	286	24 1/2 Jun 27 1/2 Feb
\$1.40 div preference com	1	25 1/2	25 1/2 26 1/2	727	24 1/2 Jun 27 1/2 Feb
Reading Co.	50	29 1/2	29 1/2 30 1/2	135	28 1/2 Apr 33 1/2 Jan
Scott Paper Co.	1	62 1/2	61 1/2 63 1/2	549	54 1/2 Jan 63 1/2 Aug
Sun Oil Co.	1	73 1/2	73 1/2 75	314	69 1/2 Jun 82 1/2 Jan
United Corp.	1	4 1/2	4 1/2 4 3/4	107	4 1/2 Jun 6 Jan
United Gas Improvement	13 1/2	32 1/2	32 1/2 33 1/2	343	30 1/2 Jun 38 Feb

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	17 1/2	17 1/2 17 3/4	67	31 1/2 Aug 38 1/2 Jan
Blaw-Knox Co.	1	17 1/2	17 1/2 17 3/4	50	17 1/4 July 22 1/2 Mar
Columbia Gas System	1	13 1/2	13 1/2 14	160	12 1/2 July 15 1/2 Jan
Duquesne Brewing	5	7	7 1/2 7 3/4	890	7 Jan 8 Mar
Duquesne Light	1	27 1/2	27 1/2 28 1/2	190	25 1/2 Jun 29 1/4 Mar
Equitable Gas Co.	8.50	23	22 1/2 23	241	20 1/2 Jun 25 1/2 Apr
Fort Pitt Brewing	1	5 1/2	5 1/2 5 3/4	355	5 1/2 Aug 7 1/2 Jan
Harbison Walker Refractories	1	25 1/2	25 1/2 26	78	25 1/2 July 31 Jan
Horne (Joseph) Co.	1	27 1/2	27 1/2 28 1/4	236	27 1/2 Aug 30 1/4 Jan
Joy Manufacturing Co.	1	34 1/2	34 1/2 34 3/4	90	33 1/2 Jun 39 1/2 Mar
Mountain Fuel Supply	10	20 1/2	20 1/2 20 3/4	343	19 1/2 Jun 21 1/2 Mar
Natco Corp.	5	8	8 1/2 8 3/4	675	6 1/2 Jan 8 1/2 May
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2 1 3/4	1,603	1 1/2 Aug 2 1/2 Jun
Pittsburgh Plate Glass	10	49 1/2	49 1/2 50 1/2	125	47 1/2 July 58 1/2 Mar
Pittsburgh Screw & Bolt Corp.	1	7 1/2	7 1/2 7 3/4	210	7 1/2 July 9 1/2 Feb
Plymouth Oil Corp.	5	27 1/2	27 1/2 28 1/4	70	27 1/2 Jan 33 1/2 Mar
Renner Co.	1	70c	70c 70c	600	60c Jan 80c May
Standard Steel Spring	1	21 1/2	21 1/2 21 3/4	50	21 1/2 July 26 1/2 Mar
United Engineering & Foundry Co.	5	12 1/2	12 1/2 13 1/2	210	12 1/2 Aug 16 1/2 Feb
Westinghouse Air Brake	10	26	25 1/2 26 1/2	682	25 1/2 Jun 29 1/2 May
Westinghouse Electric Corp.	12.50	45	44 1/2 46 1/2	388	40 1/2 July 49 1/2 Mar

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	a41 1/4	a42	18	40 1/2 July 44 1/2 Feb
Admiral Corporation	1	26 1/2	26 1/2 26 3/4	100	24 1/2 Aug 32 1/2 Jan
Air Reduction Co common (Un)	1	a23 1/2	a23 1/2 a24	129	23 1/2 Aug 28 1/2 Jan
Allied Chemical & Dye Corp (Un)	1	a68 1/2	a68 1/2 a69 1/4	109	69 1/4 Aug 75 1/4 Mar
Allis-Chalmers Mfg	20	46	46 1/2 46 3/4	761	46 Aug 58 Feb
Aluminum Ltd	1	a47 1/2	a47 1/2	20	42 1/2 Apr 54 Jan
American Airlines Inc (Un)	1	13 1/2	13 1/2 13 3/4	614	13 1/2 Apr 15 1/2 Jan
Am Bd-St-Para Theatres com (Un)	1	14 1/2	14 1/2 14 3/4	100	13 1/2 July 15 1/2 May
American Can Co (Un)	1	a35	a35 a36 1/2	101	32 1/2 Feb 40 1/2 Aug
Amer Car & Foundry (Un)	25	a35 1/2	a35 1/2 a36 1/4	62	36 Jan 49 1/2 May
American Cyanamid Co (Un)	10	a48	a48	10	43 Jun 49 1/2 Aug
American Factors Ltd (Un)	20	14 1/2	14 1/2 14 3/4	50	13 1/2 Jan 15 1/2 Mar
Amer Pot & Chem class B	1	a32 1/2	a32 1/2	50	a— a—
American Radiator & S S (Un)	5	13 1/2	13 1/2 13 3/4	248	13 1/2 Aug 15 1/2 Feb
American Smelting & Refining—Common (Un)	1	a31	a31 1/2	80	30 1/2 July 43 1/2 Jan
American Tel & Tel Co	100	154 1/2	154 1/2 155 1/2	3,550	152 1/2 Jun 160 1/2 Mar
American Tobacco Co	25	a75 1/4	a74 1/2 a77 1/2	172	70 1/2 Jun 77 Aug
American Viscose Corp (Un)	25	a44	a44 1/2	110	42 1/2 July 60 Jan
American Woollen Co (Un)	1	17 1/2	17 1/2 17 3/4	135	17 1/2 Aug 25 1/2 Mar
Anaconda Copper Mining (Un)	50	32 1/2	32 1/2 32 3/4	719	32 1/2 Aug 44 1/2 Jan
Anglo Calif Natl Bank	20	42	42 1/2 42 3/4	232	37 Jun 42 1/2 Feb
Ark Fuel Oil Corp (Un)	5	a18 1/2	a18 1/2 a18 3/4	50	15 1/2 Jun 19 1/2 Apr
Ark Louisiana Gas Co (Un)	5	a8 1/2	a8 1/2 a8 3/4	110	a— a—
Armco Steel Corp.	10	36 1/2	36 1/2 36 3/4	261	35 1/2 Jun 43 1/2 Jan
Armour & Co (Ill) (Un)	5	a10 1/2	a10 1/2	50	10 1/2 July 12 1/2 Mar
Atchafalaya Top & Santa Fe (Un)	50	a92 3/4	a91 a93 1/2	240	91 1/2 Jun 100 1/2 Jan
Atlantic Refining Co	10	28 1/2	28 1/2 28 3/4	451	28 1/2 Jun 30 1/2 Aug
Atlas Corp (Un)	5	a28 1/2	a28 1/2	11	28 1/2 Aug 30 Mar
Atok-Big Wedge	P2	50c	50c 50c	1,000	50c Aug 1.10 Jan
Avco Mfg Corp (Un)	3	a6 1/2	a6 1/2	93	7 July 8 1/2 Feb

For footnotes see page 45.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Baltimore & Ohio RR (Un).....	100	a24½	a24½ a24¾	110	24½ July 30¾ Mar
Eandini Petroleum.....	1	—	3.00 3.00	100	2.90 July 4¾ Apr
Bankline Oil Co.....	1	—	11¾ 11½	469	9 Feb 14¾ Mar
Bendix Aviation Corp (Un).....	5	a55¼	a55¼ a56½	105	57½ Aug 67¾ Mar
Bethlehem Steel (Un).....	1	50¾	50½ 50¾	525	49¾ Jun 57¾ Jan
Bishop Oil Co.....	2	—	12 12¼	259	11¾ Mar 13¾ Mar
Blair Holdings Corp (Un).....	1	2.35	2.30 2.35	1,668	2.15 Jan 3.00 Feb
Boeing Airplane Co (Un).....	5	—	a39½ a40¼	45	37 July 48½ Feb
Borden Co (Un).....	15	a57½	a57½ a57¾	50	54½ Jun 55½ Aug
Borg-Warner Corp (Un).....	5	—	a69 a70½	140	76 Feb 80¾ Apr
Bunker Hill & Sullivan (Un).....	2½	14¼	14¼ 14½	165	14 July 18½ Jan
Burroughs Corp.....	5	—	14½ 14¾	325	14½ Aug 17½ Feb
Byron Jackson Co.....	10	—	a19½ a19¾	95	18¾ July 22¾ Mar
Calaveras Cement Co.....	5	—	15½ 15¾	130	13¼ Mar 17¼ May
California Ink Co.....	5.50	—	16 16	200	16 Aug 16½ July
California Packing Corp.....	5	—	24¾ 24¾	350	23 Jun 27¾ Jan
Canadian Atlantic Oil Co Ltd.....	2	—	4¾ 4¾	550	4¾ Aug 6¾ Mar
Canadian Pacific Ry (Un).....	28	—	25¼ 25½	735	25¼ Aug 33¼ Jan
Case (J I) & Co (Un).....	12½	—	a16¾ a16¾	48	17 Aug 24¾ Jan
Caterpillar Tractor Co common.....	10	50¼	50½ 52½	1,723	50½ Aug 63¾ Jan
Celanese Corp of America.....	1	—	24½ 24½	241	23¾ July 38¾ Jan
Central Bureks Corp.....	1	1.15	1.15 1.20	3,450	1.00 Jun 1.35 Jan
Chesapeake & Ohio Ry (Un).....	28	—	a37½ a37¾	180	34¾ Jun 41¾ Feb
Chi-Mil-St Paul RR com (Un).....	1	—	a16¼ a16¾	80	16¾ July 22¾ Jan
Preferred (Un).....	100	a45	a45 a45	60	42¾ Apr 50¾ Jan
Chrysler Corp.....	25	—	70 70	462	69¾ Aug 95 Jan
Cities Service Co (Un).....	10	80¾	80¾ 80¾	124	79¾ July 94¾ Mar
Clayton Silver Mines.....	10c	—	21c 21c	500	21c Aug 35c Jan
Clorox Chemical Co.....	3½	—	39 39¾	273	33¾ Jan 40¾ May
Colorado Fuel & Iron.....	1	—	a17¼ a17½	142	17½ July 20 Feb
Columbia Broadcast System B.....	2½	—	a45¾ a45¾	8	39½ Feb 44¾ May
Columbia Gas System (Un).....	13¾	—	13¾ 13¾	372	12¾ July 15 Jan
Commercial Solvents (Un).....	1	—	a18¾ a19¾	80	19¼ Aug 21¾ Jan
Commonwealth Edison.....	25	—	a34¾ a35½	127	32¾ Jun 36¾ Mar
Consolidated Chem Ind A.....	1	—	60 60½	411	55½ Jan 67 Mar
Consolidated Coppermines.....	5	—	7¼ 7¼	100	7¾ Aug 10¾ Feb
Consol Edison of N Y (Un).....	1	—	40 40¼	990	35½ Jun 40¾ Feb
Consol Natural Gas Co (Un).....	15	a54¾	a52¾ a53¾	136	a— a—
Consolidated Vultee Aircraft.....	1	17¾	17¾ 17¾	103	17¼ Jun 22¾ Feb
Continental Motors (Un).....	1	—	9 9	140	8¾ Jun 11¾ Mar
Continental Oil Co (Del) (Un).....	5	—	a56½ a56½	10	54½ July 56¼ Jan
Corn Products Refining (Un).....	25	—	a72½ a73	105	68 Mar 68¾ Feb
Crocker First Nat'l Bank.....	25	—	75 75¾	95	74 July 77 July
Crown Zellerbach Corp common.....	5	—	29¼ 30¼	2,132	26¾ Jun 30¾ July
Preferred.....	1	—	95 95¼	77	91½ Jun 102½ Feb
Crucible Steel Co of America (Un).....	25	—	a27 a27	6	30¼ Apr 31¼ Feb
Curtiss-Wright Corp (Un).....	1	—	a7¾ a8	190	7½ July 9¼ Mar
Doernbecher Mfg Co.....	1	—	2.30 2.45	1,200	2.30 Aug 2.85 May
Dominguez Oil Fields (Un).....	1	33¾	32¾ 33¾	1,065	29 Apr 33¾ Aug
Douglas Oil Co.....	1	7	6¾ 7¼	2,650	4 Mar 7¼ July
Dow Chemical Co.....	5	—	36¾ 36¾	2,161	34¾ Jun 42¾ Jan
Du Mont Laboratories class A (Un).....	10c	a13	a12¾ a13	75	12 July 17½ Jan
Du Pont de Nemours & Co (Un).....	25	a100¾	a99¾ a103¾	129	92 Apr 103¾ Aug
Eastman Kodak Co common (Un).....	10	—	42¾ 42¾	336	41¾ Jun 47 Apr
El Dorado Oil Works.....	1	—	4¼ 5	400	3¾ July 7¾ Jan
Electrical Products Corp.....	4	a10¾	a10¾ a10¾	55	10½ Feb 11½ Jan
El Paso Natural Gas Co.....	3	—	a32¾ a33¾	191	32¾ Jun 37 Mar
Emporium Capwell Co.....	1	—	40 40	364	39¾ Jun 46¾ Jan
Federated Petroleum.....	1	—	5¼ 5¼	200	5 Aug 7¾ Jan
Food Machinery & Chem Corp.....	10	a36	a36 a37½	149	34¾ Jun 43 Jan
Foster & Kleiser preferred.....	25	—	27 27	38	27 Mar 27 Mar
General Electric Co (Un).....	1	—	75 76¼	567	67¾ Feb 76¼ Aug
General Foods Corp (Un).....	1	—	a54¾ a54¾	25	52¾ Jan 54¼ Mar
General Motors Corp.....	5	58¾	58 58¾	1,758	57¾ July 69¾ Feb
General Paint Corp common.....	1	—	9½ 9½	1,100	9½ Aug 12½ Apr
Preferred.....	1	—	14 14	100	14 Aug 17¼ Apr
Convertible 2nd preferred.....	1	—	15 15	50	15 Aug 17½ Apr
General Public Utilities (Un).....	5	—	25¾ 25¾	306	24 Jun 27¾ Mar
Gillette Co common.....	1	—	39¼ 39¼	290	36 Feb 40¼ Aug
Golden State Co Ltd common.....	1	—	16¾ 16¾	410	15½ Jun 18¾ Mar
4% preferred.....	100	—	68 68	30	66 Jun 78 Mar
Goodrich (B F) Co (Un).....	1	—	a66¼ a66¼	10	75 Mar 75 Mar
Goodyear Tire & Rubber (Un).....	1	a48¾	a48 a50	195	49¾ July 54¾ Jan
Great North Ry non-cum pfd (Un).....	1	a53¾	a53¾ a56¼	85	53¼ Apr 58¾ Mar
Greyhound Corp.....	3	—	13¾ 13¾	505	12½ Jan 13½ Aug
Hancock Oil Co class A.....	1	—	23¼ 23¼	112	22¼ July 28½ Mar
Hawaiian Pineapple Co Ltd.....	1	14½	14¼ 14½	1,126	11¾ Jun 14¼ Aug
Holly Oil Co (Un).....	1	—	4¼ 4½	100	3¾ Mar 5¼ May
Honestake Mining.....	12.50	—	a36¾ a36¾	35	36¾ July 39¼ Apr
Honolulu Oil Corp.....	1	—	55½ 55½	295	48¼ Apr 56¼ Aug
Idaho Maryland Mines Corp (Un).....	1	—	1.50 1.60	1,500	1.15 Jun 2.00 Mar
Idaho Power Co.....	20	—	a42¾ a42¾	25	a— a—
International Harvester (Un).....	1	—	26¾ 27	640	26¾ Aug 33 Jan
International Nickel of Canada (Un).....	1	a40¾	a40 a41¼	105	40¾ Apr 45 Mar
International Paper Co (Un).....	7½	—	51¾ 51¾	185	48¾ Jun 54 Jan
International Tel & Tel com (Un).....	1	—	a15¼ a15¾	58	15¾ July 20¼ Jan
Intex Oil Co.....	33½c	—	10½ 10½	220	10½ Jan 12¾ Jan
Johns-Manville Corp (Un).....	1	—	a60¾ a61¼	155	61 Jun 73¾ Jan
Jones & Laughlin Steel (Un).....	10	22¼	22½ 23¼	357	21¼ Jan 24 May
Kaiser Aluminum & Chemical com.....	1	—	27 27	100	26 Jun 30¾ Mar
Preferred.....	50	—	46 46	195	45¾ Jan 47 Mar
Kaiser Motors Corp.....	1	—	3¾ 3¾	630	3 July 5¾ Mar
Kansas Power & Light (Un).....	8¾	—	a17¾ a18	70	17¾ July 20 Mar
Kennecott Copper Corp (Un).....	1	—	63 63	272	63 Aug 82 Feb
Kern County Land.....	2.50	—	45¼ 45¼	336	43 July 59¼ Jan
Leslie Salt Co.....	10	—	37 37	300	37 Jan 40¼ Apr
Libby McNeill & Libby.....	7	—	9½ 9½	180	8¾ Jan 10¼ Apr
Lockheed Aircraft Corp.....	1	—	22 22	240	20¾ Apr 26¼ Mar
Loew's Inc (Un).....	1	12¼	12¼ 12¼	230	11¼ Jun 13¾ Feb
Lyons-Magnus class B.....	1	—	1.30 1.30	900	1.30 Apr 1.45 Mar
Macy & Co (R H) common.....	1	a23¾	a23 a23¾	195	22¾ July 25¾ Jan
Magnavox Co.....	1	a17¾	a17¾ a17¾	30	17¾ July 22¾ Jan
Marchant Calculators.....	5	16¾	16½ 16½	669	15¼ Jun 18 Jan
Marine Bancorporation (Un).....	1	—	51 51	80	50 July 54¾ Mar
Martin Co (Glenn L).....	1	—	a13¾ a13¾	20	12¾ July 18¼ Mar
Matson Navigation Co (Un).....	1	—	17¾ 18¼	1,270	15¼ Jun 19 Jan
McKesson & Robbins Inc (Un).....	18	a36¾	a35¾ a36½	168	34¾ July 36¾ Feb
Menasco Mfg Co.....	1	—	2¾ 2¾	200	2¾ Jan 4¾ Mar
Merck & Co.....	16¾c	a19¼	a19¼ a19¾	150	19¼ Apr 20¼ May
Mindanao Mother Lode Mines.....	P.10	3c	3c 3c	109,000	3c Apr 6c Jan
M J & M & M Cons (Un).....	100	1.30	1.10 1.50	12,973	70c Feb 1.50 Apr
Montana Power Co.....	1	—	a29¼ a29¾	80	28¾ July 30 Apr
Montgomery Ward & Co (Un).....	1	—	a57¾ a59¾	194	58¼ July 65 Mar
Morrison-Knudsen Co.....	10	—	30 30	437	28 Jun 36 Jan
Nash-Kelvinator Corp (Un).....	5	—	19¾ 19¾	230	19¼ Aug 25¾ Feb
National Auto Fibres.....	1	—	19 19	476	14 Jun 21¼ Mar
National City Lines.....	1	—	18 18	150	14½ Jan 18 Jan
National Distillers Prod (Un).....	5	—	a19 a20¼	96	18 May 23¼ Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

San Francisco Stock Exch. (Cont.)							STOCKS								
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High			Low	High		Low	High	
National Gypsum (Un).....	1	--	a19 1/2	a20	123	20 1/4 July	22 3/4 May	Schenley Industries (Un).....	1.40	--	a23 1/2	a24	45	24 Jun	27 1/2 Jan
N Y Central RR (Un).....	23 1/2	--	23 1/2	23 3/4	1,100	20 1/2 Apr	26 1/2 Jun	Scott Paper Co.....	1	--	62 1/2	62 1/2	335	55 1/2 Feb	63 1/2 Aug
Niagara Mohawk Power.....	27	--	26 1/2	27	654	25 Jun	28 1/2 Feb	Sears Roebuck & Co.....	a58 1/2	--	a58 1/2	a59 1/4	173	54 1/2 Jan	54 1/2 Jan
North American Aviation (Un).....	1	--	16 1/2	16 1/2	150	16 1/2 July	20 1/2 Mar	Shasta Water Co (Un).....	8	--	8	8	100	8 Aug	10 1/2 Jan
North American Co (Un).....	10	--	20 1/2	20 1/2	372	19 1/2 Jun	23 1/2 Mar	Shell Oil Co.....	15	--	a75	a75 1/4	54	66 May	71 1/2 Mar
North American Invest common.....	1	--	a11	a11	28	10 Jun	13 1/2 Jan	Sinclair Oil Corp (Un).....	1	--	a36 1/2	a37	160	36 1/2 Jun	41 1/2 Jan
5 1/2% preferred.....	25	--	19	19 1/2	295	19 May	20 Apr	Socony-Vacuum Oil (Un).....	18	--	a34 1/2	a35 1/2	97	32 1/2 Apr	37 1/2 Jan
Northern Pacific Railway (Un).....	100	--	a64 1/2	a64 1/2	10	66 1/2 July	83 1/2 Jan	Southern Calif Edison Co com (Un).....	1	--	36 1/2	38 1/2	2,043	33 1/2 Jun	39 1/2 Mar
Northrop Aircraft Inc.....	1	--	14 1/2	14 1/2	155	12 1/2 July	18 1/2 Mar	4.08% Cum preferred.....	25	--	a22 1/2	a22 1/2	100	22 1/2 May	24 1/2 Jan
Oahu Sugar Co Ltd (Un).....	20	13 1/2	13 1/2	13 1/2	50	12 1/2 Feb	14 1/2 Apr	Preferred 4.32%.....	15	--	24 1/2	24 1/2	215	22 1/2 Jun	26 1/2 Feb
Occidental Petroleum Corp.....	1	--	18c	18c	1,200	16c Aug	25c Feb	Convertible 4.43% preferred.....	25	30 1/2	30 1/2	30 1/2	276	29 Jun	32 1/2 Mar
Oceanic Oil Co.....	3	--	3	3 1/2	3,142	2 1/2 July	3 1/2 May	Southern Calif Gas pfd ser A.....	25	--	30 1/2	30 1/2	140	29 1/2 July	33 1/2 Mar
Ohio Edison Co (Un).....	12	--	a37 1/2	a37 1/2	91	34 1/2 Jun	39 1/2 Feb	Cum preferred 4.08%.....	25	--	30	30	60	30 Jun	33 1/2 Mar
Ohio Oil Co (Un).....	1	--	a56 1/2	a56 1/2	82	51 1/2 Apr	56 Mar	Southern Calif Petroleum.....	2	--	9 1/2	9 1/2	200	8 1/2 July	13 Jan
Oliver United Filters B.....	*	--	16 1/2	16 1/2	101	16 1/2 Aug	23 Mar	Southern Co (Un).....	5	--	14 1/2	14 1/2	340	13 Jun	16 1/2 Jan
Pabco Products Inc common.....	*	14	14 1/2	14 1/2	1,137	11 1/2 Jun	15 1/2 Jan	Southern Pacific Co.....	*	--	43 1/2	43 1/2	742	42 1/2 Jun	49 1/2 Mar
Pacific American Fisheries.....	5	9 1/2	9 1/2	9 1/2	200	9 1/2 July	12 1/2 Mar	Southern Railway.....	*	--	43	44 1/2	500	43 Aug	47 Jun
Pacific Coast Aggregates.....	6	6	6	6 1/2	1,410	5 1/2 Jan	6 1/2 May	Sperry Corp.....	1	--	41 1/2	41 1/2	170	40 1/2 Jan	47 Mar
Pacific Finance Corp (Un).....	10	a27 1/2	a27 1/2	a28 1/2	210	26 Jun	29 1/2 Mar	Standard Brands Inc (Un).....	*	--	28 1/2	28 1/2	270	27 1/2 Jan	29 Aug
Pacific Gas & Electric common.....	38	38 1/2	37 1/2	38 1/2	11,371	34 Jun	39 1/2 Mar	Standard Oil Co of California.....	1	52	52	54 1/2	2,437	50 Jun	59 1/2 Jan
6 1/2% 1st preferred.....	38	--	32	32 1/2	1,488	30 1/2 Jun	34 1/2 Jan	Standard Oil Co of Indiana.....	25	--	a72 1/2	a72 1/2	36	72 Jun	80 1/2 Jan
5 1/2% 1st preferred.....	28	--	29 1/2	29 1/2	406	27 1/2 Jun	31 1/2 Jan	Standard Oil of N J.....	15	73 1/2	73 1/2	73 1/2	460	68 1/2 Apr	78 1/2 Jan
5% 1st preferred.....	25	--	27	27	110	26 July	29 Jan	Stanley-Warner Corp.....	5	--	a10 1/2	a10 1/2	125	10 1/2 Mar	11 1/2 May
4.80% red preferred.....	25	--	26	26	300	24 1/2 Jun	27 Jan	Sterling Drug Inc (Un).....	5	a35 1/2	a34 1/2	a35 1/2	90	32 1/2 Apr	35 May
5% redeemable preferred.....	28	--	26 1/2	26 1/2	869	25 Jun	28 Feb	Studebaker Corp (Un).....	1	--	29 1/2	29 1/2	413	28 1/2 July	43 1/2 Feb
5% red preferred ser A.....	25	--	26 1/2	26 1/2	178	25 1/2 Jun	28 Feb	Sunray Oil Corp (Un).....	1	a17 1/2	a17 1/2	a18	403	16 1/2 Jun	21 1/2 Mar
Pacific Lighting Corp common.....	*	--	61 1/2	61 1/2	711	56 1/2 Apr	61 1/2 Mar	Super Mold Corp.....	5	--	11 1/2	12	350	11 1/2 Jun	15 1/2 Jan
Pacific Petroleum Ltd.....	1	--	9 1/2	9 1/2	326	9 1/2 Aug	13 1/2 Mar	Swift & Co (Un).....	25	--	38 1/2	39	200	38 1/2 Jan	39 1/2 Aug
Pacific Public Service 1st pfd.....	*	--	25	25 1/2	206	24 Apr	25 1/2 May	Sylvania Electric Products.....	7.50	--	32 1/2	33 1/2	768	31 1/2 Jun	39 1/2 Jan
Pacific Tel & Tel common.....	100	115 1/2	115 1/2	115 1/2	84	112 Jun	119 1/2 Mar	Texas Company (Un).....	25	--	a56 1/2	a56 1/2	26	50 1/2 Jun	57 1/2 Mar
Pacific Western Oil Corp.....	4	--	27	27	100	23 1/2 Jan	47 1/2 Mar	Tetron Incorp conv preferred.....	*	--	a15 1/2	a15 1/2	42	15 1/2 Jun	15 1/2 Jan
Packard Motor Co common (Un).....	*	--	a4 1/2	a5	112	4 1/2 July	6 1/2 Jan	Tide Water Associated Oil.....	10	--	22 1/2	23	443	21 July	28 Mar
Palmer Stendel Oil Corp.....	10c	38c	37c	40c	11	36c Jun	54c Apr	Transamerica Corp.....	2	27	26 1/2	27 1/2	4,138	25 1/2 Apr	29 1/2 Mar
Pan Amer World Airways (Un).....	1	--	a9 1/2	a9 1/2	100	9 1/2 Aug	11 1/2 Feb	Trans World Airlines Inc.....	5	--	a15 1/2	a15 1/2	26	15 1/2 Jun	19 1/2 Feb
Paramount Pictures Corp (Un).....	1	--	a26 1/2	a27 1/2	75	26 1/2 July	30 1/2 Mar	Tri-Continental Corp (Un).....	1	--	15 1/2	15 1/2	100	14 1/2 Jun	17 1/2 Jan
Pennsylvania RR Co (Un).....	50	--	20 1/2	20 1/2	262	20 Apr	23 1/2 Jan	Union Carbide & Carbon (Un).....	*	--	a65	a66 1/2	131	63 1/2 Jun	71 1/2 Jan
Pepsi-Cola Co (Un).....	a13 1/2	a13 1/2	a13 1/2	a13 1/2	150	11 Jan	15 Apr	Union Electric Co of Mo.....	10	--	a22 1/2	a22 1/2	25	22 1/2 Jun	24 1/2 Aug
Phillips Dodge Corp (Un).....	a31 1/2	a31 1/2	a31 1/2	a31 1/2	293	31 1/2 Feb	36 1/2 Jan	Union Oil Co of California common.....	25	42 1/2	42 1/2	43 1/2	1,291	37 1/2 Jun	44 Aug
Philo Corp (Un).....	3	--	a30 1/2	a30 1/2	70	31 1/2 Feb	36 1/2 Jan	Union Sugar common.....	12 1/2	--	25 1/2	26	700	23 1/2 Jun	27 1/2 May
Phillips Petroleum Co.....	*	--	55 1/2	55 1/2	280	52 1/2 Jun	68 1/2 Mar	United Aircraft Corp (Un).....	5	a39 1/2	a37 1/2	a39 1/2	236	33 1/2 Apr	39 1/2 May
Puget Sound Pulp & Timber.....	*	--	a28 1/2	a28 1/2	84	25 1/2 Jun	30 1/2 Mar	United Air Lines Inc.....	10	--	25 1/2	26 1/2	224	25 1/2 Jun	32 Mar
Pullman Inc (Un).....	a39 1/2	a39 1/2	a39 1/2	a39 1/2	170	39 1/2 July	43 1/2 Jan	United Corp of Del (Un).....	1	--	4 1/2	4 1/2	20	4 1/2 Aug	5 1/2 Mar
Pure Oil Co (Un).....	a48 1/2	a48 1/2	a48 1/2	a48 1/2	25	50 1/2 July	60 1/2 Jan	United Gas Corp common (Un).....	10	27	26 1/2	27	450	23 1/2 July	29 1/2 Mar
Radio Corp of America (Un).....	a24 1/2	a24 1/2	a25 1/2	a25 1/2	428	22 1/2 Jun	29 1/2 Jan	U S Rubber (Un).....	5	25 1/2	25 1/2	26 1/2	346	25 1/2 Jun	28 1/2 May
Railway Eq & Realty Co Ltd com.....	*	--	15	16 1/2	475	13 1/2 July	22 Mar	U S Steel Corp common.....	*	--	37 1/2	37 1/2	852	37 1/2 Jun	44 Jan
Preferred.....	100	--	92	92	15	88 Aug	100 1/2 Mar	Universal Consolidated Oil.....	10	--	53	53	154	41 1/2 Feb	54 Aug
Rayonier Incorp common.....	1	--	25 1/2	25 1/2	204	25 1/2 Aug	34 1/2 Feb	Victor Equipment Co.....	1	--	10 1/2	10 1/2	222	8 1/2 Jun	10 1/2 July
Preferred.....	25	a32 1/2	a31 1/2	a32 1/2	80	31 1/2 Aug	34 1/2 Feb	Warner Bros Pictures (Un).....	5	--	a13 1/2	a13 1/2	125	14 1/2 Aug	16 1/2 Apr
Raytheon Manufacturing Co.....	5	--	10 1/2	10 1/2	237	10 1/2 July	14 Apr	Washington Water Power.....	*	--	a27 1/2	a27 1/2	10	25 1/2 Jun	29 Mar
Remington Rand (Un).....	50c	--	15 1/2	15 1/2	171	15 1/2 Aug	19 1/2 Feb	Westates Petroleum common (Un).....	1	--	a35c	a35c	74	36c July	60c Mar
Republic Steel Corp (Un).....	*	--	48 1/2	49 1/2	546	45 1/2 Jun	51 Mar	Preferred (Un).....	1	--	3 1/2	3 1/2	300	3 1/2 Jun	5 1/2 Jan
Reserve Oil & Gas Co.....	1	22 1/2	22	22 1/2	500	19 1/2 Aug	26 Mar	West Indies Sugar.....	1	--	a20 1/2	a20 1/2	10	24 1/2 Apr	26 1/2 Jan
Reynolds Tobacco class B (Un).....	10	a46	a46	a46 1/2	60	41 1/2 Jan	47 1/2 July	Western Deft Stores.....	25c	9 1/2	9 1/2	9 1/2	300	8 1/2 Aug	10 1/2 Aug
Rheem Manufacturing Co.....	1	25 1/2	25 1/2	25 1/2	655	25 1/2 July	29 1/2 Mar	Western Pacific Railroad Co com.....	*	53	53	53	100	53 Aug	53 Aug
Richfield Oil Corp.....	*	--	52 1/2	52 1/2	280	52 1/2 Aug	63 Jan	Western Union Telegraph (Un).....	10	--	47 1/2	47 1/2	205	40 1/2 Apr	47 1/2 Aug
Riverside Cement class A (Un).....	25	33 1/2	33 1/2	33 1/2	150	32 1/2 Jun	35 1/2 Mar	Westinghouse Elec Corp (Un).....	12 1/2	--	44 1/2	44 1/2	294	41 1/2 Jun	49 Aug
Ross Bros.....	1	--	40	40	35	40 Jun	45 Mar	Willis-Overland Motors (Un).....	1	--	a16 1/2	a16 1/2	18	12 1/2 Jan	14 1/2 Aug
S & W Fine Foods Inc.....	10	--	8 1/2	9	1,077	8 1/2 May	9 1/2 Apr	Woolworth (F W) (Un).....	10	--	45 1/2	45 1/2	272	4 1/2 Jun	4 1/2 Jan
Safeway Stores Inc.....	5	--	37 1/2	38 1/2	1,154	32 1/2 Jan	38 1/2 Aug	Yellow Cab Co common.....	1	--	5 1/2	5 1/2	300	5 1/2 Jun	7 1/2 Jan
St Joseph Lead (Un).....	10	--	a35 1/2	a36 1/2	50	35 July	36 1/2 July								
San Maurice Mining.....	P.10	8c	7c	8c	17,604	7c Jan	12c Feb								

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

## Montreal Stock Exchange

Canadian Funds				STOCKS			
				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
					Low High		Low High
Abitibi Power & Paper common.....	15	14 1/2	15	4,145	12 1/2 Apr	15 1/2 Aug	
\$1.50 preferred.....	25	26 1/2	26 1/2	2,011	25 1/2 Jan	26 1/2 Feb	
Acadia-Atlantic Sugar common.....	1	7 1/2	7 1/2	175	6 1/2 Jan	7 1/2 Feb	
Class A.....	1	18	18	200	16 1/2 Mar	18 Aug	
Agnew-Surpass Shoe Stores.....	1	9 1/2	9 1/2	100	8 1/2 Feb	9 1/2 Jun	
Algoma Steel.....	36 1/2	36 1/2	36 1/2	435	33 1/2 Jun	49 1/2 Jan	
Aluminium Ltd.....	47 1/2	47	48	1,597	41 1/2 Apr	53 1/2 Jan	
Aluminum Co of Can 4% preferred.....	23 1/2	23 1/2	24	215	21 1/2 Apr	24 May	
5 1/2% 2nd preferred.....	100	103 1/2	103 1/2	790	100 May	105 1/2 July	
Anglo Canadian Tel Co 4 1/2% pfd.....	50	a38 1/2	a38 1/2	20	37 Jun	41 Mar	
Argus Corp Ltd common.....	12	12	12	285	11 1/2 Aug	12 1/2 Feb	
Asbestos Corp common.....	27	26 1/2	27 1/2	1,505	24 Apr	27 1/2 Aug	
Atlas Steels Ltd.....	16	16	16 1/2	1,315	16 May	23 1/2 Jan	
Bathurst Power & Paper class A.....	37 1/2	37 1/2	38	485	36 Jun	45 Jan	
Class B.....	1	a18	a18	26	15 1/2 July	22 1/2 Jan	
Bell Telephone.....	25	38 1/2	38 1/2	24,867	37 1/2 Jan	40 Jun	
Brazilian Tract Lgt & Pwr.....	10 1/2	10	10 1/2	7,882	9 1/2 Jun	11 1/2 Jan	
British American Oil common.....	19	18 1/2	19	1,742	17 1/2 Jun	21 1/2 Jan	
British Colum Elec Co 4 1/2% c r pfd.....	95	95	95	40	88 Jan	95 July	
5% preferred.....	100	50 1/2	50 1/2	525	46 Jan	50 1/2 Aug	
British Columbia Forest Products.....	5 1/2	5 1/2	5 1/2	850	4.55 Apr	5 1/2 May	
British Columbia Power class A.....	36	35 1/2	36	1,158	33 Jan	36 1/2 Mar	
Class B.....	8 1/2	8 1/2	8 1/2	2,503	7 1/2 Mar	8 1/2 July	

STOCKS	Par	Friday	Week's		Sales for Week	Range Since Jan. 1			
		Last Sale Price	Range of Prices			Range Since Jan. 1			
			Low	High		Low		High	
British Columbia Telephone.....	2 1/2	35 3/4	35 1/2	36	565	32 1/2	Apr	36 3/4	July
Bruck Mills Ltd class A.....	*	14	14	14 1/2	450	14	Aug	19	Mar
Class B.....	*	5 1/2	4.80	5 1/2	995	4.80	Aug	5 1/2	Jan
Building Products.....	*	38 1/2	38 1/4	38 1/2	432	35	Jan	40	Mar
Bulolo Gold Dredging.....	5	--	5.55	6.05	800	5.90	Jun	7.00	Feb
Canada Cement common.....	*	78	78	78	227	72	Apr	87	Feb
\$1.30 preferred.....	10	--	29	29	605	27	Jan	29 1/2	Mar
Canada Iron Foundries common.....	10	--	a20	a20	85	20	July	22 1/2	Feb
Canada Northern Power Corp.....	*	a11	a10 1/2	a11	130	10 1/2	Mar	11 1/2	Apr
Canada Safeway 1st preferred.....	100	102 1/4	102	102 1/4	120	98 1/2	Jan	102 1/4	Aug
Canada Steamship common.....	*	77 1/2	77 1/2	79	142	70	Apr	82	Jan
5% preferred.....	50	--	a49 1/4	a49 1/4	25	46	Feb	50 1/2	Mar
Canadian Breweries.....	*	20 1/2	20 1/2	20 1/2	3,440	17	Apr	20 1/2	Aug
Canadian Bronze 5% pfd.....	100	--	a103	a103	5	102	Mar	105	July
Canadian Cannery Ltd.....	*	15 1/2	28 1/2	29	200	24	Jun	33	Mar
Canadian Car & Foundry common.....	*	15 3/4	15 3/4	17	920	15 3/4	Aug	18 1/2	Jun
Class A.....	20	18	18	18	200	17 1/4	Jan	20 1/4	Mar
Canadian Celanese common.....	*	29	28 3/4	29 3/4	1,552	25 1/2	July	46	Jan
\$1 series.....	25	--	a20	a20	50	18 1/2	July	20	Apr
Canadian Chem & Cellulose.....	*	9 1/2	9 3/4	9 1/2	500	9	Aug	13 1/2	Jan
Canadian Pacific Railway.....	25	24 1/2	24 1/4	25 1/4	5,236	24 1/4	Aug	33 1/2	Jan
Canadian Vickers.....	*	--	16 1/4	16 1/2	390	16	Apr	19	Jan
Conckshutt Farm Equipment.....	*	12 1/2	12 1/2	13	1,327	12 1/2	Jun	16 3/4	Mar
Consol Mining & Smelting.....	*	26	26	26 1/2	2,717	24 1/4	Jun	34 1/2	Jan
Consolidated Textile.....	*	--	10	10	100	10	Aug	15	Feb
Consumers Glass.....	*	--	a24	a25	95	21 1/2	Feb	25	July
Corbys class A.....	*	9 1/2	9 1/2	9 1/2	560	8	Jun	10 1/4	Jan
Class B.....	*	9 1/2	9 1/2	9 1/2	100	8	Jan	9 1/2	Aug



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Davis Leather Co class A	27 1/2	27 1/2	25	13 1/2 Jun 16 Mar
Distillers Seagrams	2.50	2.50	2,852	24 1/2 Jan 28 Mar
Dome Exploration	2.50	2.50	1,300	5.50 Aug 7.75 Mar
Dominion Bridge	2.50	2.50	895	7 1/2 Jan 84 Jan
Dominion Coal 6% preferred	2.50	2.50	400	8 1/2 Aug 13 Jan
Dominion Corsets	13 1/2	13 1/2	125	12 1/2 Mar 13 1/2 Aug
Dominion Dairies common	14 1/2	14 1/2	15	4 1/2 Feb 4 1/2 Feb
5% preferred	14 1/2	14 1/2	7	12 1/2 Apr 15 1/2 Jan
Dominion Foundries & Steel com	14 1/2	14 1/2	385	14 Aug 14 1/2 Aug
Dominion Glass common	14 1/2	14 1/2	118	57 Mar 67 Aug
7% preferred	14 1/2	14 1/2	15	30 Jan 31 1/2 July
Dominion Steel & Coal	11 1/2	11 1/2	4,181	11 1/2 Aug 16 1/2 Jan
Dominion Stores Ltd	11 1/2	11 1/2	300	14 1/2 Jan 17 May
Dominion Tar & Chemical common	8 3/4	8 3/4	3,039	8 Jun 9 Apr
Preferred	23 1/2	23 1/2	100	19 1/2 May 20 1/2 Feb
Dominion Textile common	9 3/4	9 3/4	1,740	8 July 10 1/2 Jan
7% preferred	141 1/2	141 1/2	25	140 Jan 141 1/2 Aug
Donohue Bros Ltd	17	16 1/2	500	12 1/2 Apr 15 Aug
Dow Brewery Ltd	54 1/2	45 1/2	981	15 1/2 Jan 18 July
Dryden Paper	54 1/2	45 1/2	2,951	33 1/2 Feb 55 Aug
Eddy Paper Co class A pfd	20	22	50	21 Mar 23 Feb
Electrolux Corp	1	10 1/2	190	10 Aug 12 1/2 Jan
Enamel & Heating Products	8	8	300	8 Aug 8 1/2 Jan
Famous Players Canadian Corp	21 1/2	21 1/2	1,320	18 1/2 Jan 21 1/2 Aug
Foundation Co of Canada common	15	13 1/2	460	11 Jun 14 1/2 Jan
Fraser Co's Ltd common	102	102	1,415	13 1/2 July 17 1/2 Jan
4 1/2% preferred	102	102	30	101 Mar 102 1/2 Jun
Gatineau Power common	21 1/2	21 1/2	420	20 1/2 Apr 22 1/2 Mar
5% preferred	106	106	355	101 Feb 107 Aug
5 1/2% preferred	106	106	20	105 1/2 Jan 110 Aug
General Dynamics	32 1/2	31 1/2	1,835	31 July 45 1/2 Mar
General Motors	5	5 1/2	50	5 1/2 Aug 6 1/2 Mar
General Steel Wares common	5	5 1/2	525	16 May 17 Jan
Gypsum Lime & Alabastine	5	5 1/2	275	32 1/2 Apr 39 Mar
Hamilton Bridge	18 1/2	18 1/2	1,310	14 1/2 Mar 19 1/2 Aug
Howard Smith Paper common	19 1/2	19 1/2	3,272	17 Apr 20 Aug
\$2.00 preferred	50	45 1/2	25	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	42	42	2,025	40 Jun 58 Feb
Husky Oil	1	8.50	200	8.50 Aug 12 1/2 Jan
Imperial Oil Ltd	31 1/2	31 1/2	1,980	28 Jun 36 1/2 Jan
Imperial Tobacco of Canada common	11	10 3/4	2,555	9 1/2 Jan 11 1/2 July
4% preferred	23 3/4	23 3/4	560	23 Jan 24 Mar
6% preferred	23 3/4	23 3/4	500	5 1/2 Jan 6 1/2 Aug
Industrial Acceptance Corp common	32	32	2,708	29 1/2 Jan 36 1/2 Mar
\$1.50 preferred	30	32	595	29 1/2 Jan 36 1/2 Mar
\$2.00 preferred	40	38 1/2	60	37 1/2 Jan 39 July
Intercolonial Coal 8% preferred	100	a99	6	a-- a--
International Bronze Powders com	5	a5	50	5 Jun 6 1/2 Jan
6% preferred	25	a16 1/2	10	16 Mar 18 Apr
Intl Nickel of Canada common	40 1/2	40 1/2	3,383	38 1/2 Apr 46 1/2 Jan
7% preferred	100	129 1/2	50	127 Apr 131 Mar
7 1/2% preferred	5	6 1/2	500	6 1/2 Aug 6 1/2 Aug
International Paper common	7.50	50 1/2	270	47 1/2 Jun 55 Mar
International Petroleum Co Ltd	23 1/2	23 1/2	401	22 July 29 1/2 Mar
International Power	70	69 7/8	705	62 Apr 70 1/2 Feb
International Utilities Corp	26	25 1/2	560	24 1/2 Jan 29 1/2 Jan
Preferred	25	a29 1/2	10	28 1/2 Apr 32 1/2 Jan
Interprovincial Pine Lme	22 1/2	22 1/2	2,190	19 1/2 Jan 29 1/2 Feb
Jamaica Public Service Ltd	16	16	200	12 1/2 Jan 16 July
Labatt Limited (John)	18	18	10	17 Jan 18 1/2 Aug
Lake of the Woods common	32	32	250	29 1/2 May 33 1/2 Feb
Lang & Sons Ltd (John A)	7 1/2	7 1/2	150	7 1/2 May 9 1/2 Feb
Lauria Secord Candy Shops	3	14	100	13 1/2 Apr 14 May
Laurentide Acceptance class B	10	10	5	7 1/2 Mar 11 1/2 Jan
\$1.20 preferred	20 1/2	20 1/2	100	19 1/2 May 20 1/2 Aug
Lewis Bros Ltd	8	8	1,610	7 1/2 July 9 Mar
MacMillan & Bloedel Export class B	16 3/4	16 1/2	1,110	16 Jun 20 1/2 Jan
MacMillan Corp Ltd priority	18 3/4	18 3/4	200	18 1/2 Jan 18 1/2 Jan
Massey-Harris	9 1/2	9 1/2	26,600	7 1/2 Jan 10 1/2 Jan
McColl Frontenac Oil	29	29	465	28 Jun 38 Jan
Mitchell (Robt)	39 1/2	39 1/2	65	35 May 41 Jan
Molson Breweries Ltd class A	26	26	50	24 Jun 26 1/2 Jan
Class B	25 1/2	25 1/2	200	24 Jun 26 Jan
Montreal Locomotive	a14 1/2	a14 1/2	110	14 Mar 15 1/2 Jan
Morgan 4 1/2% preferred	100	a97	15	95 Mar 97 1/2 Mar
National Drug & Chemical common	5	a8 1/2	50	8 Jun 9 1/2 Jan
National Steel Car	25 1/2	25 1/2	220	25 Apr 27 1/2 Mar
Niagara Wire Weaving	32 1/2	32 1/2	100	30 July 36 Feb
Noranda Mines Ltd	67	66 1/2	1,047	63 Jun 78 1/2 Feb
Ogilvie Flour Mills common	33	33	225	29 1/2 Apr 33 Aug
Page-Hersey Tubes	72 1/2	73	126	65 1/2 Jun 73 Aug
Placer Development	33 1/2	32 1/2	397	32 Jun 45 Jan
Powell River Company	25	25	2,275	20 Apr 26 Aug
Power Corp of Canada	35	35 1/2	1,350	33 1/2 Jan 40 Mar
Price Bros & Co Ltd common	32 1/2	32 1/2	1,355	27 1/2 Apr 34 Mar
Provincial Transport	14 1/2	14 1/2	360	12 1/2 Jan 15 July
Quebec Power	21 1/2	21 1/2	565	18 1/2 Jan 22 Jun
Roland Paper common	a18	a18	150	13 Jun 15 Aug
4% preferred	100	a75	5	74 May 75 Feb
Royalite Oil Co	14 1/2	14 1/2	2,665	13 1/2 May 17 1/2 Mar
St Lawrence Corp common	34	34 1/2	250	30 1/2 Apr 37 1/2 Mar
Shawinigan Water & Power common	38 1/2	38 1/2	2,648	36 1/2 Jun 43 Mar
Series A 4% preferred	50	45 1/2	123	42 1/2 Feb 46 July
Sherrill Williams of Canada com	25 1/2	a19 1/2	25	19 July 22 Jan
Sick's Breweries common	25 1/2	25 1/2	385	20 Feb 25 1/2 July
Voting trust certificate	24 1/2	24 1/2	235	20 Feb 25 Aug
Simpsons	14 1/2	13 1/2	395	12 1/2 Feb 17 Mar
Southern Co	25 1/2	25 1/2	60	21 Jan 26 Jun
Southern Canada Power	32 1/2	32 1/2	125	27 1/2 Jan 34 Aug
Steel Co of Canada new common	32	31 1/2	2,751	31 July 32 1/2 July
Thrift Stores Ltd	22	21 1/2	3,036	13 1/2 Jan 22 Aug
Tooke Brothers	2.50	a4.50	80	4 Jan 4 1/2 Apr
Triad Oils	2.50	2.50	3,700	2.10 Jan 2.80 Jan
Tuckett Tobacco 7% pfd	100	a135	5	125 Feb 135 Aug

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
United Steel Corp	14	14 1/2	590	11 1/2 Jan 15 May
Viau Biscuit	49	a50	5	a-- a--
Walker Gooderham & Worts	31 1/2	48 1/2	708	43 1/2 Jan 50 Aug
Weston (Geo) common	96 1/2	96 1/2	140	26 1/2 Jan 33 Aug
4 1/2% preferred	99 1/2	99 1/2	15	91 1/2 Jan 96 1/2 Aug
Winnipeg Electric 5% pfd	100	99 1/2	50	95 1/2 Jan 100 Feb
Zellers Limited common	22 1/2	22 1/2	275	18 1/2 Jan 23 Mar
5% preferred	a26 1/2	a26 1/2	265	25 Jan 26 1/2 July
6% preferred	25	28 1/2	50	25 Jan 29 1/2 Mar
Banks—				
Montreal	10	35 1/4	462	31 Jan 35 1/4 Aug
Nova Scotia	10	40 3/4	230	38 1/2 May 42 Aug
Canadienne	10	25	165	23 Jan 25 Aug
Commerce	10	32	555	28 1/2 Jan 32 July
Royal	10	35 1/4	1,047	31 1/4 Jan 36 May

## Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Anglo-Canadian Pulp & Paper	22 1/2	22 1/2	630	21 1/2 July 25 Jan
Anglo-Nfld Development Co	8 3/4	8 3/4	1,490	7 Apr 9 1/2 Jan
Belding-Cortelli Limited com	100	a12 1/2	20	12 Jun 14 Jan
7% preferred	100	a13	30	13 Feb 14 Feb
British Columbia Packers Ltd cl B	100	8 1/4	100	7 1/2 Jan 9 Jan
Brown Company common	1	8 1/4	2,065	8 1/4 Aug 12 Mar
\$5 conv 1st preferred	1	88	220	86 Jun 97 1/2 Jan
Butterfly Hosiery Co Ltd	1	6 1/2	100	5 1/2 Apr 6 1/2 Jan
Canada & Dominion Sugar Co	a17	a16 3/4	370	16 Jan 18 May
Canada Packers Ltd class E	32 1/2	32 1/2	25	32 1/2 Aug 36 1/4 July
Canada Starch Co Ltd	5	48	65	45 Feb 48 Aug
Canadian Food Products class A	5	55	25	55 Aug 55 Aug
Canadian General Investments Ltd	5	a25	14	22 1/2 Jun 25 1/2 Jan
Canadian Industries Ltd common	38	38	1,033	33 1/2 Jun 42 Feb
7% preferred	100	a160	1	146 1/2 Jan 159 Mar
Canadian Ingersoll Rand Co Ltd	5	85 1/4	74	85 1/4 Aug 93 Apr
Canadian International Inv Tr com	10 1/4	10 3/4	100	9 3/4 Apr 11 1/2 Jun
Canadian Javelin Pdry & Mach	1	7 1/2	97,935	2 1/4 Apr 10 3/4 Aug
Canadian Marconi Company	1	4.25	175	3.65 July 5 1/2 Jan
Canadian Silk Products Corp A	1	a13 1/2	100	15 Aug 15 Aug
Canadian Western Lumber Co	1	9 1/4	100	8 July 10 1/2 Feb
Canadian Westinghouse Co Ltd	1	a60	18	58 July 70 1/2 Feb
Catell Food Products Ltd class A	1	14	100	14 Aug 18 Jan
Chatco Steel Prod Ltd common	5	a5 1/2	5	a-- a--
Preferred	10	a5 1/2	20	a-- a--
Claude Neon General Advertising B	10	3.80	2,900	3.40 Jan 4.05 May
Combined Enterprises Ltd common	1	7	230	3.25 Jan 7 Aug
5% red preferred	1	a80	10	72 Apr 80 Feb
Commercial Alcohols Ltd common	1	3.00	350	2.50 Mar 3.75 Jan
Consolidated Div Standard Sec A	1	a90c	15	1.00 Jun 1.15 May
Preferred	1	a25	17	25 Jan 27 Mar
Consolidated Paper Corp Ltd	38 1/2	38 3/4	3,465	34 1/2 Apr 39 1/2 Aug
Crown Zellerbach Corp	5	29	1,932	27 July 30 Aug
Dominion Engineering Works	21	21	50	20 1/2 Apr 26 1/2 Jan
Dominion Oilcloth & Linoleum	30 1/2	30 1/2	120	29 1/4 Aug 35 1/4 Feb
Dominion Structural Steel Ltd	1	a23	100	22 Jan 23 Jun
East Kootenay Power 7% pfd	100	a65	20	65 Aug 77 Jan
Fanny Farmer Candy Shops Inc	1	a19 1/2	15	24 Apr 25 Feb
Fleet Manufacturing Ltd	1	1.00	2,100	90c Jun 2.25 Feb
Ford Motor Co of Can class A	65 1/2	64 1/2	1,530	59 Apr 68 Mar
Foreign Power Sec Corp Ltd common	1	60c	500	40c Feb 1.00 Feb
Red preferred	100	27	550	23 Jan 33 Feb
Great Lakes Paper Co Ltd common	17 1/2	17 1/2	3,525	15 Apr 17 1/2 Aug
Preferred A	49 1/2	49 1/2	5	46 1/2 Feb 49 1/2 Aug
Hydro-Electric Securities Corporation	4.50	4.50	100	4.30 Apr 5.00 Jan
International Paints (Can) Ltd A	8 1/2	8 1/2	100	8 1/2 Mar 9 1/2 Jan
Investment Foundation Ltd common	13	a25	13	25 Jun 28 Jan
6% convertible preferred	50	51 1/2	60	50 Jan 52 1/2 May
Journal Publishing Co of Ottawa Ltd	1	12 1/2	150	10 1/2 Jan 12 1/2 May
Lambert (Alfred) Inc class A	1	a11	75	10 1/2 Jun 11 Jan
Loblaws Groceries class A	1	41 1/4	200	37 Feb 45 July
Lowney Co Ltd (Walter M)	15	14 1/2	785	13 1/2 Jan 16 July
MacLaren Power & Paper Co	52 1/2	52 1/2	25	47 1/2 Jan 52 1/2 Aug
Maritime Tel & Tel Co Ltd com	a15 3/4	a5 3/4	295	15 Apr 16 Mar
7% preferred	10	a15	130	14 1/2 Apr 15 Jun
Melchers Distilleries Limited 6% pfd	10	10 1/4	131	10 Apr 11 Jan
Mica of Canada Ltd	10	1.60	100	1.20 Feb 1.60 Aug
Minnesota & Ontario Paper Co	26	26 1/2	540	24 1/2 Feb 27 1/2 Mar
Moore Corp common	24 1/2	24 1/2	394	24 Apr 26 1/2 Mar
Mountroy Ltd	8	8	400	8 Jun 8 1/2 Jan
Mount Royal Rice Mills Ltd	10 1/4	10 1/4	1,450	10 Apr 13 1/2 May
Newfoundland Lt & Pwr Co Ltd	a23	a23	150	18 1/2 Jan 23 Aug
Power Corp of Can 6% cum 1st pfd	111 1/2	111 1/2	20	109 Jan 112 1/2 Jun
6% N C part 2nd preferred	50	a57	180	55 Aug 58 1/2 May
Quebec Tel Corp class A	1	a29	25	27 May 27 May
Russell Industries Ltd	a19	a19	125	19 1/2 Apr 24 Jan
Southern Canada Pr 6% cum pfd	100	a121	10	112 Jan 125 Apr
Traders Finance Corp class A	28 3/4	29	835	27 1/2 Apr 30 1/2 Mar
Trans Mountain Oil Pipe Line	34	34	710	33 Jun 46 1/2 Feb
Transvision-Television (Can) Ltd	7c	7c	500	7c July 17c Jan
Union Gas of Canada Ltd	31 1/2	30 1/2	775	26 Apr 31 1/2 Aug
United Corporations class B	12 1/2	12 1/2	390	11 1/4 July 12 1/2 Aug
Watson (Jack) & Co Ltd	10 1/2	a10 1/2	50	11 Apr 12 1/2 Jan
Windsor Hotel Ltd	34	34	46	30 Jan 34 Aug

## Mining Stocks—

Aconic Mining Corp	1	1.80	1.80	1.80	1,350	1.37 July	1.85 Aug
Anacon Lead Mines Ltd	4.95	4.80	5.00	5.80	2,25	Apr	5.70 July
Ankeno Mines Ltd		13c	13c	1,000	13c	Aug	29 1/2c Jan
Arnora Sulphur Mining Corp	1	12c	12c	14c	24,500	9c	May
Ascot Metals Corp Ltd	1		65c	65c	500	62c	Feb
Atlas Sulphur & Iron Co Ltd	1	87c	80c	90c	30,600	80c	Aug
Barvallee Mines Ltd	1	4 1/2c	4 1/2c	4 1/2c	1,000	4 1/2c	Aug
Barvue Mines Ltd	1		2.40	2.40	100	2.25	Jun
Belville Gold Mines Ltd	1	56c	54c	57c	19,000	34c	Jun
Bonville Gold Mines Ltd	1		25c	30c	12,200	4 1/2c	Jan
Boreal Rare Metals Ltd vtc	1	2.45	2.45	2.90	26,350	2.45	Aug
Bouscadillac Gold Mines Ltd	1	9 1/2c	9 1/2c	10c	7,000	3 1/2c	Jan
Bouzan Gold Mines Ltd	1		4c	4c	1,000	3c	Jan
Briund Mines Ltd	1	1.91	1.90	2.08	5,400	1.90	Aug
Brunhurst Mines Ltd	1	25c	19c	25c	26,100	18c	Aug
Brunsmans Mines Ltd	1	20c	20c	20c	60,000	20c	Aug
Brunswick Mining & Smelting	1	18 1/2c	18 1/2c	20	1,200	14 1/2c	Mar



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

Canadian Stock Exchange (Cont.)		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
STOCKS		Par		Low	High			Low	High
Carnegie Mines Ltd.	1	65c	65c	70c	8,100	50c	Apr	1.50	Feb
Cassiar Asbestos Corporation Limited	1	16½c	7.35	7.35	300	8.25	July	9.40	Mar
Celsta Dev & Mining Co Ltd.	1	80c	15c	18c	76,000	8½c	Jan	19½c	Feb
Chibougamau Explorers Ltd.	1	80c	80c	90c	3,500	80c	Jun	1.35	Jan
Chimo Gold	1	1.60	1.60	1.63	1,000	1.22	July	4.40	Mar
Cobalt Cons Mining Corp Ltd.	1	1.64	1.64	1.75	10,600	1.64	Aug	1.75	July
Consolidated Candego Mines Ltd.	1	19c	19c	19c	1,490	18c	July	38c	Jan
Consol Central Cadillac Mines Ltd.	1	4½c	4½c	5c	6,040	4½c	Aug	10c	Feb
Cortez Explorations Ltd.	1	3¼c	3¼c	3¼c	500	3c	May	6½c	Feb
Coulee Lead & Zinc Mines	1	47c	47c	50c	15,500	28c	Jun	54½c	Jun
Dome Mines Ltd.	1	17½c	17½c	17½c	50	17½c	July	22½c	Mar
Dominican Asbestos Mines Ltd.	1	1.15	1.10	1.21	56,000	1.06	Jan	4.20	Jan
Donalds Mines Ltd.	1	69c	69c	70c	2,000	50c	Jan	94c	May
East Rim Nickel Mines Ltd.	1	1.03	1.03	1.03	400	1.03	Aug	1.63	Jan
East Sullivan Mines Ltd.	1	4.50	4.50	4.75	3,100	4.35	Apr	6.70	Jan
Eastern Metals Corp Ltd.	1	1.25	1.25	1.35	9,200	1.05	Feb	2.40	Mar
Emerald Glacier Mines Ltd.	1	35c	35c	35c	2,000	30c	Feb	70c	Mar
Fab Metall Mines	1	72c	58c	75c	7,000	58c	Aug	1.64	May
Falconbridge Nickel Mines Ltd.	1	16	16½	16½	1,050	15½	Jan	23½	Jan
Fenimore Iron Mines	1	82c	82c	85c	4,800	80c	Feb	1.53	Apr
Giant Yellowknife Gold Mines Ltd.	1	9.25	9.25	9.25	200	9.25	July	11½	Jan
God's Lake Gold Mines Ltd.	1	99¾c	1.04	1.04	9,100	79c	Apr	1.29	Mar
Graham Bousquet Gold Mines	1	73c	73c	75c	3,000	58c	Feb	1.43	Jun
Grandines Mines Ltd.	1	22c	18c	23c	10,500	16c	July	61c	Jan
Gul-Por Uran Mines & Metals	1	29c	29c	30c	17,000	20c	July	61c	Jun
Gunner Gold Mines Ltd.	1	7.90	7.90	8.00	600	3.95	Jan	13½	Feb
Hollinger Cons Gold Mines Ltd.	5	13¼	13¼	13¼	500	12½	Jun	15½	Jan
Inspiration Mining & Dev	1	2.15	2.11	2.25	2,000	48c	Jan	5.20	Apr
Iso Uranium Mines	1	52c	52c	58c	24,900	51c	July	1.85	Feb
Jack Lake Mines Ltd.	1	4c	3c	4c	2,500	3c	Jan	6c	Feb
Jaculet Mines Ltd.	1	10c	10c	10c	500	10c	Jan	24c	Feb
Jardun Mines Ltd voting trust	1	23c	20c	23c	5,500	20c	Aug	50c	May
Kayrand Minq Devel Co Ltd.	1	8c	8c	8c	2,000	7½c	Jan	12c	Jan
Kemayo Yukon Mines Ltd.	1	7c	7c	7½c	3,000	6½c	July	14c	Jan
Kerr-Addison Gold Mines	1	21	20½	21	325	17	Mar	21½	Aug
Labrador Mining & Explor Co	1	8.25	8.25	8.25	200	8	Jun	10½	Feb
Lafayette Asbestos Mines Ltd.	1	22c	22c	23c	3,000	20c	July	70c	Jan
Lake Dufault Mines Ltd.	1	85c	85c	85c	1,000	85c	Aug	1.61	Mar
Lavalle Mines Ltd.	1	6c	6c	6c	4,500	6c	Jan	12c	Jan
Lingside Copper Mining Co Ltd.	1	4c	4c	4c	500	4c	Jan	9½c	Feb
Macdonald Mines Ltd.	1	77c	77c	77c	500	77c	Aug	1.10	Jan
Mackeno Mines Ltd.	1	50c	50c	50c	500	50c	Apr	85c	Jan
McIntyre-Porcupine Mines Ltd.	5	56¾	56¾	58	75	56¾	July	69½	Jan
Merrill Island Mining Corp Ltd.	1	33c	30c	33c	5,200	30c	Aug	66c	Mar
Mining Corp of Canada Ltd.	1	11½	11½	11½	200	11½	July	14½	Jan
Mountauban Mines Ltd.	1	47c	47c	47c	1,400	40c	Mar	65c	Mar
Nechi Cons Dredging Ltd.	1	46c	46c	46c	1,200	35c	May	47c	Jan
New Calumet Mines Ltd.	1	85c	85c	85c	500	80c	Jun	1.30	Feb
New Formaque Mines Ltd.	1	11c	11c	15c	28,700	10c	July	36c	Jan
New Highbridge Mining Co Ltd.	1	56c	42c	56c	5,000	37c	Mar	75½c	Jan
New Larder "U" Island Mines	1	1.93	1.16	1.97	314,000	65c	Jun	2.90	Feb
New Pacific Coal & Oils	1	30c	30c	30c	1,200	25c	July	66c	Feb
New Santiago Mines Ltd.	50c	7½c	7½c	8c	8,600	7½c	Aug	18c	Mar
Nib Yellowknife Mines Ltd.	1	12½c	12c	12½c	25,000	12c	Aug	12½c	Aug
Nocana Mines Ltd.	1	18c	18c	19c	6,000	8½c	July	19½c	Jan
Northern Mining Corp Ltd.	1	2.95	2.95	2.95	100	2.50	Jan	4.20	Jan
Nubar Mines Ltd.	1	27c	22c	27c	11,500	20c	Jun	77c	Jan
Obalski (1945) Ltd.	1	24c	18c	24c	10,500	18c	May	25c	May
Orchan Uranium Mines Ltd.	1	35c	34½c	36c	8,300	34½c	Aug	42c	July
Pato Cons Gold Dredging	1	3.60	3.75	3.75	500	3.05	Jan	3.75	Apr
Perchcourt Goldfields Ltd.	1	17c	17c	17c	1,000	16c	Jan	33c	Jan
Porcupine Prime Mines Ltd.	1	8c	8c	8c	800	5c	Jan	8c	Jan
Preston East Dome Mines Ltd.	1	3.65	3.50	3.90	28,500	1.84	Jun	3.90	Aug
Quebec Chibougamau Gold Fields Ltd.	1	10c	10c	10½c	6,000	10c	July	21c	Feb
Quebec Copper Corp Ltd.	1	75c	75c	80c	2,400	65c	July	1.54	Jan
Quebec Labrador Development Co Ltd.	1	17c	17c	17c	500	13c	Mar	21c	Jan
Quebec Smelting & Refining Ltd.	1	19c	19c	20c	12,600	8c	Jan	24½c	July
Quebec Yellowknife Gold Mines Ltd.	1	4c	4c	4c	500	4c	Feb	7c	Jan
Radiore Uranium Mines	1	55c	58c	58c	2,500	54c	Aug	61c	Aug
Rexspar Uranium & Metals	1	1.06	1.15	1.30	3,300	90c	Jun	1.45	May
Rix-Atabasca Uranium Mines Ltd.	1	1.92	1.92	2.00	200	1.67	Jan	3.40	Feb
Royran Gold Fields Ltd.	1	10c	10c	10c	4,833	8½c	Jan	17c	Mar
Sherritt-Gordon Mines Ltd.	1	4.25	4.45	4.45	1,200	4.25	Jun	5.80	Jan
Silver Miller Mines Ltd.	1	86c	86c	90c	3,000	75c	Aug	1.20	Jan
Soma-Duvernay Gold Mines Ltd.	1	4½c	4½c	4½c	1,000	4c	May	8c	Jan
Steep Rock Iron Mines Ltd.	1	6.75	6.95	6.95	800	6.15	Jun	9.70	Feb
Sudbury Contact	1	40c	39c	40c	5,500	39c	Aug	40c	Aug
Sullivan Cons Mines	1	2.20	2.20	2.30	300	2.10	Apr	2.99	Jan
Surf Inlet Cons Gold Mines Ltd.	50c	12¾c	12¾c	12¾c	500	12¾c	Aug	12¾c	Aug
Tache Lake Mines Ltd.	1	12c	12c	12c	4,000	12c	July	39c	Jan
Tazin Mines Ltd.	1	31c	25c	39c	19,100	25c	July	1.10	Jun
Tibmont Goldfields Ltd.	1	10c	10c	14c	17,000	6c	Apr	16½c	July
Tobitt Silver Mines Ltd.	1	1.10	1.10	1.10	700	83c	Jun	1.65	Jan
Trebor Mines Ltd.	1	18c	18c	20c	4,500	11½c	Jan	46c	Feb
United Asbestos Corp Ltd.	1	3.50	3.50	3.65	2,200	2.40	Jan	4.80	Mar
United Lead & Zinc Mines	1	45c	45c	45c	500	25c	Jun	52c	July
Violamac Mines	1	2.95	2.90	3.00	6,700	1.38	Jan	3.25	Apr
Weeden Pyrite & Copper	1	38c	36c	38c	5,500	35c	July	66½c	Mar
Wendell Mineral Products Ltd.	1	30c	26c	33c	20,000	25c	May	43c	Jan
Western Tungsten Copper Mines Ltd.	1	2.05	2.00	2.17	10,200	1.90	Jun	4.40	Jan
Westville Mines Ltd.	1	3c	3c	3c	4,000	3c	Jan	7c	Feb
Oil Stocks—									
Alfox Oil Limited	1	—	—	—	—	—	—	—	—
Anglo-Canadian Oil Co Ltd.	1	—	—	—	—	—	—	—	—
Antone Petroleum Ltd.	1	36c	36c	39c	25,500	30c	July	80c	Jan
Bailey Selburn Oils & Gas class A	1	—	—	—	—	—	—	—	—
Bristol Oils Limited	1	38c	38c	38c	1,000	38c	Jun	42c	Jan
Calgary & Edmonton Corp	1	—	—	—	—	—	—	—	—
Calvan Petroleum Ltd.	1	4.80	4.80	5.05	600	10½	July	13½	Jan
Canada Oils Land Ltd.	1	—	—	—	—	—	—	—	—
Canada Southern Oils Ltd.	1	8.75	8.65	8.75	300	8.60	Jun	9.10	Jan
Canadian Devonian Petroleum	1	—	—	—	—	—	—	—	—
Central Explorers Ltd.	1	—	—	—	—	—	—	—	—
Central Leduc Oils Ltd.	1	—	—	—	—	—	—	—	—
Del Rio Producers Ltd.	1	2.10	2.10	2.25	1,400	2.10	July	3.70	Jan
Empire Oils & Minerals	1	—	—	—	—	—	—	—	—
Federated Petroleum Ltd.	1	4.75	4.75	5.15	700	55c	Apr	1.17	May
Gaspe Oil Ventures Ltd.	1	—	—	—	—	—	—	—	—
Gateway Oils Ltd.	1	—	—	—	—	—	—	—	—
Gen Petroleum of Canada Ltd cl A	1	5.30	5.30	5.30	100	5.00	May	5.70	May
Jasper Oil Corp.	1	3.50	3.25	3.50	21,200	3.35	Aug	3.50	Aug
Landover Oils & Mines Ltd.	1	45c	32c	45c	266,000	32c	Aug	45c	Aug
Merrill Petroleum Ltd.	1	—	—	—	—	—	—	—	—

## STOCKS

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
		Par		Low	High			Low	High
New British & Dominion Oil Ltd.	1	—	2.30	2.30	100	2.14	July	3.10	Jun
New Continental Oil Co.	1	—	1.05	1.05	1,000	1.04	Jun	1.52	Jan
New Pacalta Oils Co Ltd.	1	—	7½c	7½c	1,000	7½c	Aug	11c	Feb
Okalta Oils Ltd.	1	90c	2.50	2.75	500	2.25	Apr	3.30	Jan
Phillips Oil Co Ltd.	1	1.25	1.25	1.25	100	1.20	Aug	2.25	Feb
Pontiac Petroleum Ltd.	1	2.09	2.00	2.09	17,800	2.00	July	2.18	July
Quebec Oils Development	1	70c	70c	75c	6,500	70c	Aug	1.68	Jan
Sweet Grass Oil Ltd.	1	39c	39c	41c	26,500	39c	Aug	76c	Jan
Trans Empire Oils Ltd.	1	—	2.60	2.60	900	2.60	Aug	3.85	Mar
Tri-Tor Oils Ltd.	1	1.07	1.04	1.11	11,750	89c	Jan	1.70	May
United Oils Limited	1	—	93c	93c	1,000	93c	Aug	1.50	Feb
Westburne Oil Co Limited	1	—	70c	70c	5,400	70c	July	90c	Jan
Western Homestead Oils Ltd.	1	1.00	1.00	1.07	700	1.00	Aug	1.65	Jan

## CANADIAN GOLD STOCKS

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200 BAY STREET, TORONTO, CANADA

Members—The Toronto Stock Exchange

## Toronto Stock Exchange

Canadian Funds									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
	Par		Low	High		Low	High		
Abitibi Power & Paper common	•	14½	14½	15	5,672	12½	Apr	15½	Aug
\$1.50 preferred	20	26½	26½	26½	870	25½	Jan	26½	Feb
Acadia-Atlantic common	•	7¼	7¼	7¼	960	6½	Feb	7¼	Mar
Class A	•	17½	17½	18	415	16½	Feb	18½	Mar
Acadia-Uranium	1	19c	18c	19c	8,750	14c	Jan	48c	Feb
Acme Gas & Oil	•	--	16c	16c	900	15c	Aug	27c	Feb
Admiral Corp	1	25½	25½	25½	100	25½	Aug	32	Jan
Agnew-Surpass common	•	--	9	9½	115	8½	May	10	Jun
Ajax Petroleum	•	--	1.15	1.22	3,700	1.10	Jun	1.65	Mar
Aikaitcho Yellow Knife	1	1.04	1.00	1.04	7,620	90c	July	1.35	Jan
Albermont Petroleum	•	1.70	1.70	1.85	12,806	1.70	July	2.80	Feb
Alberta Consolidated Gas	•	--	3.35	3.35	100	3.00	Jun	3.85	Feb
Alberta Pacific Cons	1	34½c	34½c	34½c	8,200	28c	Jun	43c	Jan
Algoma Steel	•	36½	36½	37	435	33½	Jun	49½	Jan
Aluminum	•	47½	47	48	2,470	41½	Apr	53½	Jan
Aluminum Ltd	•	103½	103½	103½	231	100¼	May	104½	July
Aluminum 2nd preferred	1	--	17c	18c	5,516	16½c	July	30c	Jan
Amalgamated Larder	1	18c	--	--	--	--	--	--	--
American Leduc Petroleum Ltd	•	--	35c	36c	4,700	30c	July	54c	Jan
American Nepheline	50c	--	85c	90c	9,500	60c	Jun	99c	Aug
American Yellowknife	1	24½c	23½c	25c	28,300	16½c	Jun	40c	Jan
Amurex Oils class A	1	14¾c	14¾c	15½c	925	9.15	Mar	20	Apr
Anacon Lead	•	4.95	4.75	5.05	29,250	2.26	Apr	5.70	July
Anchor Petroleum	1	--	8c	8c	5,700	6½c	July	21c	Jan
Anglo-Canadian Oil	•	5.75	5.70	5.95	3,585	5.40	July	8.25	Jan
Anglo-Huronian	•	13¾c	13¾c	14c	931	12½	Jun	14¼	Aug
Anglo Rouyn Mines	1	43c	42c	50c	15,000	35c	Feb	80c	Feb
Ankeno Mines	1	15c	10c	15c	44,799	10c	Jun	30c	Jan
Apex Consolidated Resources	•	--	5c	5½c	7,000	5c	May	10c	Feb
Aquarius Porcupine	1	31c	31c	35c	104,800	9c	Jan	35c	Aug
Area Mines	1	31c	31c	31c	500	30c	Jun	55c	Jan
Argus Corp common	•	12	11½	12½	3,523	11½	Aug	12¾	Feb
Preferred	100	--	81	82	80	78½	Jan	85	May
Arjon Gold	1	11½c	11c	11½c	4,500	8c	Jan	16c	Jan
Armistice	1	23c	22c	25c	47,900	6½c	Jan	25c	Jun
Ascot Metals Corp	1	65c	64c	70c	16,200	60c	Jan	1.04	Apr
Ashtown Hardware class A	10	--	14½	14¾	120	14½	Aug	15	Jun
Class B	10	17	16¾	17	360	16	Jun	19	Feb
Athona Mines (1937)	1	11¼c	9c	12c	18,045	9c	Aug	27c	Feb
Atlas Steels	•	16	16	16¼	2,975	15½	May	23¾	Jan
Atlas Yellowknife	1	18c	18c	18c	1,500	11c	Feb	26c	Jun
Atlin-Ruffner	1	9½c	9½c	11c	22,000	7c	Jun	16c	Feb
Aubelle Mines	1	7½c	7½c	7¾c	5,000	6¾c	Jan	11c	Jun
Aumacho River Mines	1	22c	16¼c	22c	12,520	16c	Jun	33c	Apr
Aumaque	1	--	14c	15c	7,000	13c	Jun	25c	Feb
Aunor Gold	1	--	2.30	2.40	4,006	2.30	Aug	3.10	Jan
Auto Electric common	•	--	7¾	7¾	250	7¾	Aug	9¼	Apr
Avillabona Mines Ltd	1	18½c	18c	21c	27,700	18c	Aug	61c	Apr
Bagamac Mines	1	26c	24¾c	31c	304,753	17c	Jun	42c	Feb
Ballie Selburn Oil & Gas class A	1	4.40	4.30	4.50	9,405	4.00	July	5.80	Jan
Barroff Oil	50c	--	2.30	2.35	700	1.90	Feb	3.00	July
Bankfield Consolidated	1	--	7¼c	7¼c	2,000	6¾c	Jan	12c	Jan
Bank of Montreal	10	--	35	35¾	330	31¼	Jan	35¾	Aug
Bank of Nova Scotia	10	40	39¾	41	696	38½	May	42	Mar
Bank of Toronto	10	--	42	42	175	38½	Apr	43	Mar
Barnat Mines	1	1.31	1.30	1.35	8,500	1.05	Jan	1.55	Apr
Barvue Mines Ltd	1	2.30	2.30	2.45	10,520	2.25	Jun	4.20	Jan
Warrants	•	--	1.10	1.20	2,070	85c	May	1.95	Jan
Barymin Co Ltd	•	1.43	1.41	1.50	11,700	1.30	Jan	1.55	Apr
Base Metals Mining	•	24c	24c	25c	10,000	22c	Feb	43c	Feb



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High	
Baska Uranium Mines	50c	45c	50c	18,950	45c Aug	1.10 May	
Bata Petroleum Ltd.	27c	27c	28c	11,600	19c Jun	49c Jan	
Bathurst Power class A	---	37½	37½	200	36 Jan	45 Jan	
Beattie-Duquesne	1	24½	25c	1,463	24c July	49c Jan	
Beatty Bros	---	7	7	25	6 Apr	8 Jan	
Beaver Lodge Uranium Mines	1.15	1.05	1.15	34,000	89c July	2.10 Feb	
Bell Telephone	25	38½	38½	11,169	37½ Jan	40 Jun	
Bellevue Mines	1	28c	31c	16,800	24c July	72c Jan	
Berens River	1	80c	80c	625	75c Jan	1.74 Mar	
Bevcourt Gold	38c	36c	40c	32,400	36c Jun	1.00 Jan	
Bias Yukon Mines	1	11c	12½c	6,050	11c Aug	30c Jan	
Bigwood Kirkland	1	8c	8c	4,050	6¾c July	14c Jan	
Biltmore Hats common	5¾	5¾	5¾	50	5 July	7½ Feb	
Blue Ribbon preferred	55	43	43½	80	41¾ Jun	45 Jun	
Bobjo Mines	1	45c	38c	87,900	19c Jan	57c Mar	
Bonville Gold	1	29c	25c	219,650	2½c Jan	1.08 Apr	
Bordulac	1	12c	13c	7,500	12c Aug	20c Jan	
Boymar	1	9c	8¾c	5,500	8½c July	18c Feb	
Brailorne Mines	1	3.95	4.10	1,700	3.80 Jun	5.25 Feb	
Braisman Petroleum	1	1.35	1.35	2,600	1.15 May	1.90 Jan	
Brazilian Traction ordinary	10½	10	10½	7,070	9½ Jun	11½ Jan	
Brewis Red Lake	11½c	11c	13c	74,400	9c Jan	19c Feb	
Bright (T. G.) preferred	23	20½	20½	65	19 Mar	20½ Mar	
Brilund Mines Ltd.	1	1.85	1.85	97,300	1.30 July	3.35 Jun	
Bristol Oils	1	34c	34c	14,200	32c May	53c Jan	
Britalta Petroleum	1	3.80	3.80	4,940	3.80 Aug	10½ Jan	
British American Oil	1	19	18¾	5,695	17½ Jun	21½ Jan	
British Columbia Electric 4% pfd.	100	80	81	100	76 Feb	81 Mar	
4¾% preferred	100	94	95½	265	87 Jan	95½ Aug	
5% preferred	50	49¾	50	50	47 Jan	50½ July	
British Columbia Forest Products	5½	5½	5½	1,925	4.60 Apr	5½ May	
British Columbia Packers "B"	1	8c	8c	250	7 Jun	12½ Jun	
British Columbia Power class A	35¾	35½	36	592	33 Feb	36½ Mar	
Class B	8¾	8½	8¾	925	7½ Mar	8½ July	
British Empire Oil class A	1	60c	59c	62c	17,000	56c Jun	1.40 Jan
Brouhan Reef Mines	1	2.33	2.30	2.46	22,500	2.29 July	3.35 Feb
Bruck Mills class A	1	14	13	14	105	13 Aug	19 Mar
Class B	1	5½	5½	5½	220	4¾ Aug	8½ Feb
Brunhurst Mines Ltd.	1	24½c	19½c	26c	180,400	1½c July	45c Apr
Brunsmann Mines Ltd.	1	13c	13½c	1,117	13c July	17c July	
Brunston Mining	1	45c	42c	50c	53,900	26c Apr	93c May
Brunswick Mining & Smelting	1	18½	18½	19½	2,950	14 Mar	23½ Apr
Buffadison Gold	1	15c	15c	600	8c Jun	15c Jan	
Buffalo Ankerite	1	66c	70c	4,300	50½c Jan	1.05 Feb	
Buffalo Canadian	1	17½c	18c	6,500	13c July	35c Feb	
Buffalo Red Lake	1	4½c	4½c	4½c	2,000	4½c Jun	10c Feb
Building Products	1	38	38	160	34 Jan	39½ Mar	
Bulldog Yellow Knife	1	17c	15c	20c	14,000	15c Aug	34c Jan
Bunker Hill	1	14c	14c	16c	6,000	7½c Jan	25c Feb
Burlington Steel	1	20	19¾	20	130	19½ May	22 Mar
Burns & Co class A	1	50½	50½	10	42 Jan	51 Jun	51 Jun
Class B	1	37	38	813	30 Jan	38 Aug	38 Aug
Burrard class A	1	7¾	7¾	50	7 July	8½ Jan	8½ Jan
Calder Bousquet	1	34c	23c	35c	1,173,500	7½c Jan	35c Aug
Caldwell 2nd preferred	1	14½	14½	200	14½ Aug	15 Feb	15 Feb
Calgary & Edmonton	10½	10½	11	1,135	10½ July	14½ Jan	14½ Jan
Canam Plin Plon	1	25c	17c	25c	412,300	15c Jun	33c Mar
Calmont Oils	1	1.22	1.20	1.24	10,500	1.10 Jun	2.12 Jan
Calnorth Oils	1	36c	35½c	37c	9,825	32c Jun	73c Jan
Calvan Cons Oil & Gas	1	4.80	4.80	5.10	7,300	4.80 Aug	6.65 Jan
Campbell Chibougamau	1	3.10	3.10	3.25	4,800	2.25 Jan	4.60 May
Campbell Red Lake	1	9.15	9.15	9.60	2,600	7.35 Jun	10.50 Jan
Canada Cement common	1	78	78	224	72 Apr	87 Feb	87 Feb
Canada Crushed & Cut Stone	1	28½	28	50	5¾ Aug	7 Jan	7 Jan
Canada Foils class A	1	15½	15½	100	14 Feb	17 Apr	17 Apr
Canada Iron Foundry	10	19¾	19¾	20	380	19½ July	22¾ Feb
Canada Life Assurance	10	80	80	80	25	76 Feb	82 Apr
Canada Machinery	1	8½	8½	8½	210	7 Feb	9 July
Canada Oil Lands	1	3.20	3.40	2,400	3.20 Aug	5.05 Apr	5.05 Apr
Warrants	1	2.00	2.00	590	2.00 Aug	3.00 Jan	3.00 Jan
Canada Packers class A	1	37½	37½	175	33½ Jan	39 Apr	39 Apr
Class B	1	32½	33	873	28½ Feb	35 May	35 May
Canada Perm Mortgage	20	56½	56	56½	120	49 Jan	56½ Aug
Canada Southern Oils	1	6.65	8.55	8.90	1,090	8½ Jun	12½ Mar
Warrants	1	2.25	2.25	2.30	1,900	2.25 Aug	3.00 May
Canada SS Lines common	1	79	79½	35	73 Apr	82 Jan	82 Jan
Canada Varnish Co. Ltd	1	75	75	10	70 Apr	84 Jan	84 Jan
Name changed to	1	40c	40c	41c	5,300	40c Jun	95c Feb
Canvar Industries, Ltd	1	4.35	4.30	4.90	5,745	4.30 Aug	6.50 Mar
Canadian Bakeries	1	12½	12½	12½	30	11 Jun	14 July
Canadian Bank of Commerce	10	31¾	31¾	32	1,560	28½ Jan	32 July
Canadian Breweries	1	20¾	20¾	20¾	6,475	17 Apr	21 Apr
Canadian Cannery	1	28½	28½	28½	425	23½ Jun	33 Jan
Canadian Car common	1	15½	15½	16½	587	15½ Apr	19 Jun
Class A	20	18½	18½	120	16½ Apr	20½ Mar	20½ Mar
Canadian Celanese common	1	29½	29	29½	1,125	25 July	46 Jan
51 preferred	25	20	20	100	18½ Mar	21 Jan	21 Jan
51.75 preferred	25	34	34	120	32½ Jan	34½ Aug	34½ Aug
Canadian Chemical & Cellulose	1	9½	9½	9½	1,230	9 Aug	14 Jan
Canadian Decalta common	1	67c	67c	70c	4,699	50c Jun	86c Jan
Warrants	1	22c	22c	22c	500	18c Aug	31c Jan
Canadian Devonian Petroleum	1	80c	80c	80½c	5,600	75c Jun	1.51 Jan
Canadian Malartic	1	40c	40c	40½c	1,800	39c July	55c Jan
Canadian Oils Cos common	1	13¾	13¾	13¾	450	13 Apr	15½ Mar
5% preferred	100	100	100	165	97 Jan	101 July	101 July
Canadian Oil & Gas Reserves	1	1.60	1.58	1.64	3,500	1.50 Jun	1.77 Jun
Canadian Pacific Railway	25	24½	24½	25½	6,589	24½ Aug	32½ Jan
Canadian Pipe Line Products	1	1.89	1.87	1.95	4,475	1.70 Apr	2.30 Mar
Canadian Tire Corp common	1	40	40	40	35	27½ May	40 Aug
Canadian Vickers	1	16½	16½	230	15½ Apr	19 Mar	19 Mar
Canadian Williston Minerals	1	2.15	2.05	2.15	1,180	2.01 July	3.30 Jan
Canadian Wirebound class A	1	32¾	32¾	25	27¾ July	32¾ Aug	32¾ Aug
Class B	10	10	10	10	10 Aug	10 Aug	10 Aug
Cariboo Gold	1	1.05	1.05	1.05	100	1.00 Jun	1.50 Feb
Cassiar Asbestos Corp Ltd.	1	7.00	7.00	7.45	3,780	6.25 July	9.50 Mar
Castle Trethewey	1	2.35	2.35	2.35	297	2.15 May	2.90 Jan
Central Explorers	1	4.90	4.45	4.90	24,300	3.70 Jun	6.00 Jan
Central Leduc Oil	1	2.50	2.50	2.75	6,430	2.50 Aug	4.30 Jan
Central Patricia	1	91c	93c	2,600	85c Jan	1.32 Mar	1.32 Mar
Central Porcupine	1	19½c	20c	2,000	15c May	25c Aug	25c Aug
Centremaque Gold	1	10c	13c	6,500	9¾c Aug	19½c Feb	19½c Feb
Chamberlain Oil	1	15c	20c	1,000	15c Aug	45c Mar	45c Mar
Charter Oils	1	1.42	1.40	1.45	1,800	1.35 Jun	2.10 Mar
Chemical Research	50c	1.27	1.27	1.32	9,500	1.18 Jun	1.95 Mar
Chesik Mines	1	7c	6c	7c	12,500	5c Jan	15c Feb
Chesleville Mines	1	61c	60c	64½c	66,600	23c Jan	83c Jun
Chibougamau Explorers Ltd.	1	80c	80c	90c	36,300	80c Jun	1.40 Jan
Chimo Gold	1	1.58	1.58	1.75	81,845	72c Jan	4.40 Mar
Chromium	1	3.90	3.90	100	3.25 Apr	5.05 Jan	5.05 Jan
Chrysler Corp	1	69	69	69	10	69 Aug	73 Jun
Citra-Lartie	1	8½c	8½c	1,000	8½c Jan	14½c Jan	14½c Jan
Cobalt Consolidated Mining Corp	1	1.65	1.60	1.72	23,427	1.60 July	2.40 Apr
Cochonour Williams	1	1.10	1.10	1.15	1,600	1.00 July	1.50 Jan
Cockshutt Farm Equipment	1	12¾	12¾	13	440	12¾ Aug	16½ Mar
Coin Lake	1	11c	11c	1500	11c Jun	17c Feb	17c Feb
Coldstream Copper	1	56c	36c	57c	51,980	31c Jan	74c Mar
Colomac Yellowknife	1	5½c	5½c	5½c	2,000	4c Jan	11c Feb
Commonwealth Petroleum	1	4.25	4.30	500	3.90 Jan	4.83 Jan	4.83 Jan
Conduits National	1	7	7	10	7 Jun	12½ Feb	12½ Feb
Coniagas Mines	1	1.65	1.80	6,950	1.41 Jan	1.80 Aug	1.80 Aug
Consolidated Altonbee Oil	1	41c	40c	45c	13,790	40c Aug	1.03 Jan
Consolidated Astoria	1	11½c	10½c	11½c	8,500	9c Jan	21c Jan
Consolidated Bakeries	1	7¾	7¾	75	7 Jun	9½ Jan	9½ Jan
Consolidated Corcasus Oils	1	41c	41c	44c	5,200	38c July	85c Jan
Consolidated Discovery	1	2.10	2.02	2.27	46,155	1.35 Mar	2.58 Aug
Consolidated Gillies	1	31c	30c	31c	5,000	23c May	36c July
Consolidated Golden Arrow	1	95c	90c	1.00	5,700	40c Feb	1.35 Feb
Cons Guayana	1	56c	47c	56c	7,305	41c July	85c Jan
Consolidated Howey	1	56c	53c	56c	3,320	50c Jun	73c Jan
Consolidated Mattarow Lead	1	30c	30c	30c	500	21c July	50c Mar
Consolidated Mining & Smelting	1	26	26	26¾	2,799	24½ Jun	34½ Jan
Consolidated Nicholson	1	12½c	12c	13½c	7,497	12c Aug	35c Feb
Consolidated Orlac	1	18c	16c	20c	37,900	11c July	30c Jan
Consolidated Peak Oils	1	35½c	34c	36c	35,077	29c Aug	1.40 Jan
Consolidated Rochette	1	10c	9¾c	11c	16,500	9c Jun	27c Feb
Consolidated Sannorm	1	12c	11c	12c	2,650	8c Jun	20c Jun
Consumers Gas	10	15½	15½	15½	1,065	14 Jan	16½ July
Conwest Exploration	1	4.40	4.35	4.60	3,900	3.75 Jan	5.45 Mar
Copper-Man Mines Ltd.	1	22c	22c	25c	5,491	22c Aug	57c Feb
Corby (H) Distillery voting	1	9¾	9¾	400	8 Jun	10½ July	10½ July
Class B	1	10	10	50	8 Jan	10½ Jan	10½ Jan
Corrugated Paper Box common	1	8½	8½	25	7½ Jan	8½ Jan	8½ Jan
Cosmos Imp Mills new	1	11½	12	230	10½ July	12 Aug	12 Aug
Coules Lead & Zinc	1	45c	45c	50c	28,700	30c July	50c Aug
Courmor Mining	1	8c	8c	8c	500	7½c Jan	16½c Mar
Craig Bit	1	4.25	4.25	740	4.00 Jan	4.50 Feb	4.50 Feb
Crestaurum Mines	1	12c	11½c	12c	7,000	10c Mar	15c Feb
Crown Zellerbach Corp	1	28½	28½	29½	2,069	27 July	29½ Aug
Crow's Nest Coal	100	69	69	70	225	67½ July	76 Feb
Crowshore Patricia	1	11c	10c	11c	6,500	10c Jun	18c Mar
D'Aragon Mines	1	14½c	14½c	1,000	10c Jan	19c Feb	19c Feb
Davis Leather class B	1	4.35	4.35	150	4.00 Mar	4.75 Jan	4.75 Jan
Davison Oils	1	1.05	1.05	1.05	4,500	99¾c July	1.30 July
D'Eldona Gold Mines Ltd.	1	28½c	28½c	30c	5,724	25c July	52c Feb
Del Rio Producers Ltd.	1	2.05	2.05	2.30	11,250	2.05 July	3.75 Jan
Delta Minerals	1	16c	16c	16½c	7,200	13c Feb	45c Feb
Devon-Leduc Oils	250	1.75	1.85	1,510	1.66 Jun	2.95 Jan	2.95 Jan
Distillers Seagrams	2	27½	27½	27½	6,315	24½ Jan	27½ Mar
Dome Exploration (Western)	2.50	5.55	5.55				



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS					STOCKS				
Par	Friday Sale Price Last	Week's Range Low High	Sales Shares for Week	Range Since Jan. 1	Par	Friday Sale Price Last	Week's Range Low High	Sales Shares for Week	Range Since Jan. 1
				Low High					Low High
Goldcrest	1	27c 23 1/4c 27c	38,600	20c Jan 47c Mar	Maple Leaf Milling common	100	7 1/2 7 3/4	435	7 July 8 1/4 Jan
Gold Eagle Mines	1	12c 11c 13c	11,500	7c Jan 15c Apr	Preferred	1	18 1/2c 13c 20c	552,100	80 Apr 90 Feb
Golden Manitou	1	2.20 2.30	1,300	2.15 Jun 3.75 Jan	Marbener Malartic	1	11c 11c 14c	59,350	9c Mar 20c Aug
Goldfields Uranium	1	73c 68c 74c	42,110	60c Jun 2.00 Feb	Marquis Gold	1	63c 63c 65c	6,600	57c Feb 14 1/2c Jan
Goldhawk Porcupine	1	5 1/2c 5 1/4c 5 1/2c	6,500	3 1/2c Feb 9c Feb	Marigold Oils Ltd.	1	4 1/2c 4 1/2c 4 1/2c	1,000	3 1/2c Jun 1.05 Apr
Goldora Mines	1	5c 5c 5 1/2c	2,000	3 1/2c Jan 12c Feb	Martin-McNeely	1	4 1/2c 4 1/2c 4 1/2c	2,300	37c Jun 82c Jan
Goodfish Mining	1	4 1/2c 4 1/2c 5c	10,000	3c Jan 10c Apr	Maxway Oils Ltd.	1	9 1/4 9 1/4 10	49,038	7 1/2 Jun 10 1/4 Jan
Goodyear Tire common	50	96 1/2 97 1/2	45	88 1/2 Jan 98 1/2 May	Maxwell Ltd.	1	5 1/4 5 1/4 5 1/4	100	5 Apr 7 July
Preferred	1	47 1/2 48	210	47 1/2 Feb 49 May	Mayo Mines Ltd.	1	11 1/2c 9c 13c	83,720	8c July 18 1/2c Feb
Gordon Mackay class A	1	7 1/2 7 1/2 8	500	7 1/2 Jun 8 1/4 Jan	McColl Frontenac common	1	29 1/4 29 30	1,090	27 Jun 38 1/4 Jan
Graham Bousquet	1	69c 67c 75c	68,650	47c Jan 1.45 Jun	McDougall-Segur	1	20c 20c 20c	1,500	18c Feb 31c May
Grandines Mines	1	22c 18c 22c	15,000	17c July 61 1/2c Jan	McIntyre Porcupine	1	56 1/4 56 57	292	54 1/2 July 69 Jan
Great Lakes Paper common	1	18 17 18	2,786	15 Jun 18 Aug	McIvor Drilling	1	10 1/2 10 1/2	190	9 1/2 May 12 Jan
Great Plains Devel. of Can. Ltd.	1	6.00 5.75 6.15	500	4.30 Jun 7.10 Jan	McKenzie Red Lake	1	37c 37c 40 1/4c	8,000	30c Mar 40 1/4c Aug
Great West Coal class A	1	7 1/2 7 1/2 7 1/2	350	6 1/2 July 10 1/2 Feb	McMurray Red Lake	1	10 1/4c 9c 10 1/2c	7,700	6 1/2c Jan 16c May
Gridoll Freehold	90	6.50 6.15 6.50	2,300	4.30 Jan 8.45 Jun	Mentor Exploration	1	4.50 4.50 4.50	100	3.50 Jan 6.00 July
Gulf Lead	1	15c 13c 15c	5,500	8c Jan 31 1/2c Mar	Mercury Mills	1	1.25 1.25 1.25	100	1.10 July 2.50 Jan
Gunnar Gold	1	7.90 7.85 8.40	18,050	2 1/4 Jan 13 1/2c Feb	Merrill Island	1	31c 31c 34c	3,000	30c Aug 64c Mar
Gurney Products preferred	30	22 1/2 22 1/2	65	22 May 26 Jan	Merrill Petroleum	1	3.10 3.00 3.15	8,764	2.90 Jun 3.75 July
Gwillim Lake Gold	1	11 1/2c 10 1/2c 11 1/2c	18,500	3 1/2c Jan 20c Feb	Meta Uranium Mines	1	33c 30c 34c	29,500	30c Aug 34c Aug
Gypsum Lime & Alabastine	1	35 1/2 36	500	32 Apr 39 Mar	Mexican Light & Power pfd.	13.50	5 1/4 6 1/2	613	5 1/4 Feb 6 1/2 Jan
Hallwell Gold	1	2 1/2c 3c	16,500	2c Jan 7c Jan	Mid-Continent Oil	1	15c 14c 16c	885,700	14c Aug 38c Feb
Hamilton Bridge	1	18 1/2 19 1/2	969	13 1/2 Jun 19 1/2 Aug	Mill City Petroleum	1	30c 30c 34c	2,200	30c Jun 62c Jan
Hard Rock Gold	1	14c 14c 16c	8,000	13c Feb 23c Mar	Milton Erick	1	1.85 1.85 1.90	600	1.20 Mar 1.90 Mar
Harricana Gold	1	17 1/2c 15c 18c	107,800	6 1/2c Jan 20c July	Minda-Scotia	1	11 1/4c 10c 11 1/2c	33,500	10c Jan 21c Jan
Harrison Hibbert Mines	1	7c 7c 7 1/4c	11,000	6c Aug 15c Jan	Mindamur common	1	2.75 2.70 2.87	99,970	2.25 Jun 4.55 Jan
Hartz (P. J.) class A	1	8 8 8	50	8 Jun 9 July	Mining Corp.	1	11 1/2 11 1/2 11 1/2	945	11 1/2 July 14 1/2 Jan
Hasaga Gold	1	13c 12 1/2c 15c	3,600	12 1/4c May 20 1/2c Mar	Monarch Knitting preferred	100	88 88 88	10	86 Jan 93 Feb
Head of Lakes Iron	1	11 1/2c 11 1/4c	1,000	11c July 19 1/2c Jan	Moneta Porcupine	1	45c 43c 45c	8,600	40c Jan 56c Feb
Headway Red Lake	1	27 1/2c 23c 28c	673,750	6 1/2c Jan 28c Aug	Monro Petroleum Ltd.	1	60c 58c 62c	4,320	55c July 1.35 Mar
Heath Gold	1	12c 12c 13 1/2c	13,700	11c Jan 24c Apr	Montreal Locomotive	1	14 1/4 14 1/4 14 1/4	475	13 1/2 Apr 15 1/2 Jan
Heva Gold Mines	1	5 1/2c 5c 6c	2,150	5 1/2c July 9 1/2c Feb	Moore Corp common	1	25 1/4 25 1/4 25 1/2	1,110	23 Jun 27 1/2 Apr
High Crest Oils Ltd.	1	27c 27c 29c	4,500	27c Jun 65c Jan	Preferred A	100	400 400 400	27	400 Aug 416 Apr
Highwood Sarcee	1	15c 15c 16 1/2c	1,100	15c Jun 34c Jan	Naco Ltd.	1	35c 35c 36c	1,700	35c Aug 77c Jan
Hinde & Dauch	1	27 1/4 27 1/4	100	25 Jun 22 Feb	National Drug & Chemical common	5	8 8 8 1/4	720	7 1/2 Jan 9 1/2 Jan
Hollinger Consol.	5	13 1/4 13 1/4 14	2,434	12 1/2 Jun 15 1/2c Feb	National Explorations Ltd.	1	37c 37c 38c	3,500	36c July 84c May
Home Oil	1	8.00 7.75 8.05	2,750	7.55 Jun 13 Jan	National Grocers common	20	12 12 12	295	11 1/4 Jan 14 May
Homer Yellowknife	1	28c 24c 28c	41,480	9c Jan 30c Feb	Preferred	1	27 1/2 27 1/2 27 1/2	200	26 Jan 27 1/2 Feb
Hosco Gold	1	5c 5c 5c	2,000	4 1/4c July 8 1/2c Feb	National Hosiery class B	1	8 1/4 8 1/4 8 1/4	950	7 1/2 Jun 8 1/2 Mar
Howard Smith Paper common	1	19 1/2 19 1/2	705	17 Apr 20 Aug	National Petroleum	1	2.45 2.40 2.52	3,900	1.60 Jan 2.99 Jan
Hoyle Mining	1	2.35 2.35	100	2.21 Aug 3.40 Mar	National Steel Car	1	25 1/4 25 1/4 25 1/2	385	25 Aug 27 1/2 Apr
Hudson Bay Mining & Smelting	1	42 1/2 42 44	3,312	40 Jun 58 Mar	National Trust	10	27 27 27	100	26 1/2 Jan 28 Jan
Hugh-Pam Porcupine	1	52c 54c	6,800	46c Mar 65c May	Negus Mines	1	15c 15c 16 1/2c	5,100	15c Mar 29c Feb
Hunts class A	1	9 1/4 9 1/4	100	6 1/2 Apr 10 July	Nesbitt Labine Uranium	1	2.00 1.85 2.00	26,205	1.75 Jun 4.65 Feb
Husky Oil & Refining Ltd.	1	8.50 8.50 8.65	1,730	8.25 Aug 12 1/2c Jan	New Alger	1	12 1/2c 12 1/2c 13c	4,100	12c July 29c Feb
Hy-Charger Petroleum	1	12c 12c 13c	7,000	10c Jun 27c Jan	New Bidamaque	1	18c 18c 19c	13,700	3 1/2c Jan 27c Feb
Imperial Bank	10	35 34 1/2 35	570	31 1/2 Apr 35 1/2c Jun	New British Dominion Oil	1	2.32 2.25 2.35	7,537	2.00 Aug 2.92 May
Imperial Life	10	42 1/2 42 1/2	100	38 Feb 42 1/2c Aug	New Calumet Mines	1	82c 82c 86c	15,400	78c Apr 1.33 Feb
Imperial Oil	1	31 1/4 31 32	5,274	28 Jun 36 Jan	New Concord Development	1	1.55 1.51 1.60	6,528	1.50 July 2.25 Jan
Imperial Tobacco of Canada ordinary	5	11 10 1/2 11	1,545	9 1/2 Jan 11 1/2c July	New Continental Oil	1	1.02 1.02 1.15	33,200	1.00 Jun 1.51 Jan
Preferred	1	6 1/4 6 1/4	1,700	5 1/2c Feb 6 1/2c July	New Davies Petroleum	1	20c 20c 20c	500	19c Aug 34c Feb
4 1/2 preferred	25	23 1/4 23 1/4	1,010	23 Jan 24 1/4c Jun	New Delhi	1	64c 64c 70c	19,000	55c Jan 1.63 Apr
Industrial Acceptance common	30	32 1/4 32 1/4	1,385	29 Jun 36 1/2c Mar	New Devon Petroleum	1	30c 30c 33c	8,700	28c Jun 70c Jan
\$1.50 preferred	30	32 1/4 32 1/4	320	30 1/2 Jun 36 1/2c Mar	New Dickinson Mines	1	2.84 2.80 2.95	12,135	2.50 Apr 3.30 Jan
\$2 preferred	200	38 1/2 38 1/2	70	37 1/2 Jun 39 July	Rights	1	2 1/2c 2 1/2c 4c	61,840	2 1/2c Aug 7c July
Inglis (John) & Co.	1	10 1/2 10 1/2 10 1/2	343	10 1/2 July 12 May	New Fortune Gold	1	31c 31c 36c	34,910	12c Jan 46c Apr
Inspiration Mining	1	2.12 2.12 2.30	12,100	40c Feb 5.10 Feb	New Goldvue	1	22c 22c 23c	3,250	22c July 55c Feb
International Metals class A	100	34 33 34	465	27 Jun 34 1/2c Jan	New Highridge	1	55 39c 55c	130,733	10c Jan 82c Jan
Preferred	1	99 99 99	20	94 Apr 99 Jun	New Hugh Malartic	1	1 1/2c 1 1/2c 1 1/2c	9,000	7c July 20c Feb
International Nickel Co common	1	40 40 41	8,182	38 1/2c Apr 46 1/4c Jan	New Jason Gold	1	7c 7c 7 1/2c	18,000	5 1/2c Feb 16 1/2c Feb
Preferred	5/100	128 1/2 128 1/2	10	127 Feb 131 Jun	New Kelore	1	24 1/2c 24 1/2c 30c	21,000	20 1/2c July 28c Apr
International Petroleum	1	23 1/4 23 1/4 23 1/4	945	22 July 30 Mar	New Laguerre Mines	1	9c 9c 9c	3,300	7 1/2c Jan 23c Apr
Interprovincial Pipe Line	5	22 1/4 22 1/4 22 1/4	4,765	19 Jun 29 1/2c Feb	New Larder U.	1	1.15 1.15 1.95	994,150	12 1/4c Jan 2.95 Feb
Jackknife Gold	1	11c 9c 12c	31,500	4c Jan 22c Jun	Newland Mines	1	25c 25c 26c	13,915	23c Jun 40c Jan
Jaculet Mines	1	11c 10c 11c	13,500	9 1/2c Jan 24c Feb	New Marlon Gold	1	11c 11c 12c	9,500	7 1/2c Feb 21 1/2c Feb
Jasper Oil	1	3.35 3.25 3.40	4,100	2.00 Apr 3.50 July	New Morrison Mines Ltd.	1	10 1/2c 10 1/2c 10 1/2c	10,500	7 1/2c Jan 21 1/2c Feb
Jellicoe Mines (1939)	1	6 1/2c 6 1/2c 7 1/2c	1,500	4 1/4c Jan 16c Apr	New Mosher Long Lac Mines	1	62c 56c 69c	14,300	50c July 87c May
Jet Oils Ltd.	1	32c 30c 32c	8,500	25c Jun 55c Jan	New Mylamque Explor.	1	52c 55c 65c	80,600	53c Jun 79c Mar
Joburke Gold	1	14c 12c 14c	11,000	6 1/2c Jan 40c Feb	New Norzou	1	7c 6c 7c	10,770	5c Jan 14c Feb
Joliet-Quebec	1	32c 30 1/4c 32c	9,000	25c Jun 41c Jan	New Palcatia Oil	1	7c 7c 7c	12,008	7c Jun 11c Jan
Jonsmith Mines Ltd.	1	17c 20c	8,500	15c July 30c Jan	New Richfield Petroleum	1	13c 13c 13c	500	12 1/4c Aug 35c Jan
Jupiter Oils Ltd.	1	1.90 1.85 2.00	1,200	1.79 Jun 3.15 Mar	New Rouyn Merger	1	6c 6c 6c	1,000	4c Jan 12c Feb
Kayrand Mining	1	8 1/4c 8 1/2c	2,500	7 1/4c Jan 13 1/2c Feb	New Ryan Lake Mines	1	15c 15c 17c	13,400	15c Jun 35c Jan
Kelvinator	1	21 20 1/2 21 1/2	605	17 1/4 July 23 July	New Senator Rouyn	1	17 1/4c 17c 18 1/2c	5,580	12 1/2c July 31c Feb
Kenville Gold	1	8 1/2c 7 1/2c 10c	49,700	6 1/2c Aug 18 1/2c Feb	New Superior Oils of Canada	1	2.65 2.65 2.90	1,757	2.60 Jun 4.10 Jan
Kenwell Oils	1	1.60 1.55 1.63	2,700	1.20 Jun 2.25 Feb	Nib Yellowknife	1	12c 12c 13c	67,700	3 1/4c Jan 13 1/2c Aug
Kerr-Addison	1	21 20 1/2 21 1/4	7,017	17 Mar 21 1/2c Aug	Nipissing Mines	1	1.54 1.54 1.54	200	1.50 Aug 2.35 Mar
Keyboycon Mines	1	14c 14c 15 1/2c	23,900	6 1/2c Jan 39c Jan	Nisto Mines Ltd.	1	11c 11c 13c	25,500	10c Jan 36c Feb
Keymet Mines	1	60c 55c 60c	5,600	35c May 85c Jun	Nor-Acme Gold	1	80c 80c 80c	830	80c July 1.05 Feb
Kirkland-Hudson	1	70c 70c 70c	520	70c Aug 1.53 Jan	Noranda Mines	1	67 1/4 66 1/2 68	1,375	63 1/4 Jun 78 1/4 Feb
Kirkland Lake	1	50c 50c 53c	4,000	50c Aug 78 1/2c Jan	Norgold	1	11c 11c 12c	7,000	4c Jan 22c Feb
Klondike-Keno	1	11c 10 1/2c 12c	8,000	10c Jun 35c Feb	Norlantic Mines	1	15 1/2c 15 1/2c 16c	2,225	14c July 29c Feb
Kroy Oils Ltd.	200	1.50 1.50 1.60	6,900	1.50 Aug 2.10 Feb	Northern Mining	1	2.95 2.90 2.90	2,800	2.50 Jun 4.25 Jan
Labatt (John) Ltd.	1	18 18 18	55	17 Jun 18 1/2c July	Norpar Oil & Mines Ltd.	1	14c 13 1/2c 14c	3,067	12c Jun 37c Mar
Laborator Mining & Exploration	1	8.20 8.20 8.35	2,235	8.00 Jun 11 Feb	North Canadian Oils	1	2.35 2.32 2.40	1,500	1.75 Jan 3.05 May
Lake Dufault Mines	1	84 1/2c 82c 93c	12,550	70c Jun 1.80 Apr	North Denison	1	13c 12c 14c	9,500	9c Jan 22c Jun
Lake Lingman	1	22c 22c 22 1/2c	12,300	20c Jan 55c Feb	North Inca Gold	1	23 1/2c 20c 24c	70,000	6 1/4c Jan 28 1/2c July
Lake Osu	1	23c 23c	4,300	21c Aug 35c Feb	North Star Oil	1	7 1/2 7 1/2 8 1/2	1,050	6 1/2 Apr 9 Aug
Lake Shore Mines	1	6.65 6.60 6.70	2,210	6.55 Aug 8.65 Jan	North Trinity Mining	1	41c 40c 43c	26,700	22c Jan 63c Mar
Lake Wassa Mining	1	31 1/2c 31 1/2c	1,000	30c Jun 39c Mar	Northern Canada Mines	1	60c 60c 60c	600	52c Jun 1.15 Jan
La Luz Mines	1	2.10 2.10	120	2.00 July 3.45 Mar	Northern Extension	1	40c 9 1/4c 11c	7,700	9c July 10c Feb
Lamaque Gold	1	4.60 4.60	200	4.20 Apr 5.40 Jan	Norland Mines (1940)	1	5 1/4c 5 1/4c 5 1/4c	2,500	4 1/4c Jan 80c Apr
Landover Oils	1	44c 32c 46c	555,150	15c Jun 51c July	Nubar Mines Ltd.	1	22 1/2c 22c 28 1/2c	46,550	11c Jan 1.05 May
Lang & Sons	1	7 1/4 7 1/4	25	7 1/4 May 10 Jan	Nudulama Mines Ltd.	1	58c 52c 60c	14,700	50c July
Lapaska Mines	1	4 1/2c 4 1/2c 5c	11,000	3 1/2c Jan 9 1/2c Feb	Obaska Lake Mines Ltd.	1	7c 7c 7 1/2c	2,500	6 1/2c July 13 1/2c Feb
Laura Beord	1	14 14 14	225	13 Jun 14 1/2c Feb	O'Brien Gold	1	82c 83c	3,300	81c Jun 1.15



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
People's Credit Securities	1	---	25	25	50	20 Jan	25 Aug
Perron Gold	1	43c	43c	43c	1,700	38c Jun	65c Feb
Perscourt Goldfields	1	---	16c	16c	1,000	14 1/2c Jun	30c Feb
Peruvian Oils & Mineral	1	2.30	2.05	2.35	19,075	2.05 Aug	3.50 May
Petrol Oil & Gas	1	49c	42c	50c	35,100	36 1/2c July	83c Jan
Pickles Crow Gold Mines	1	---	1.21	1.26	2,650	1.20 Jun	1.59 Jan
Pioneer Gold	1	---	1.85	1.90	3,800	1.75 Jun	2.15 Feb
Pitch-Ore Uranium	1	30c	30c	32c	11,200	26c July	1.25 Feb
Placer Development	1	---	32 1/2c	33 1/2c	470	31 Jun	45 Jan
Pondor Oils	1	1.25	1.20	1.25	3,000	1.14 Jun	1.76 Jan
Poplar Oils	1	---	68c	75c	1,800	68c Aug	1.30 Mar
Powell River	1	25	24 1/2c	25 1/2c	2,185	20 Apr	25 1/2c Aug
Powell Rouyn Gold	1	---	99c	1.01	500	99c Aug	1.52 Jan
Power Corp	1	35	34 1/2c	35	285	33 1/2c Jun	40 Mar
Pratt Oil Royalties	1	2.20	2.20	2.45	800	2.20 July	2.85 Jun
Premier Border	1	---	6 1/2c	7c	2,300	5 1/2c May	21c Jan
Pressed Metals	1	---	10 1/2c	10 1/2c	100	9 1/2c Jan	12 1/2c Mar
Prescon East Dome	1	3.65	3.40	3.90	419,995	1.40 Mar	3.40 Aug
Prospectors' Airways	1	3.75	3.40	3.85	22,875	1.65 Jan	4.80 May
Purdy Mica Mines	1	11c	11c	14c	12,500	7c Jan	27c Feb
Quebec Chibougamau	1	---	10 1/2c	10 1/2c	1,000	10c Jan	20c Mar
Quebec Copper Corp	1	78c	78c	89c	8,075	65c July	1.55 Jan
Quebec Labrador	1	14c	14c	15 1/2c	8,200	14c Aug	21c Jan
Quebec Manitou	1	---	87c	87c	700	80c Jun	1.70 Jan
Quebec Metallurgical Indus	1	5.95	5.90	6.00	500	5.85 July	9.00 May
Quebec Nickel Corp	1	1.07	1.02	1.10	22,850	85c Jun	1.67 Jun
Quebecor Gold	1	---	33c	35c	3,627	30c Jun	48c Jan
Quebec Mining	1	17 1/2c	17 1/2c	17 1/2c	1,980	16 Jun	22 Jan
Radiore Uranium Mines	1	52c	51c	58c	25,100	32c Jun	1.14 Feb
Rankin Inlet	1	50c	48c	58c	9,100	45c July	76c Jun
Rankin Uranium	1	13c	12c	13c	5,600	10 1/2c Jan	26c May
Red Poplar Gold	1	19c	17c	20c	34,700	8c Jan	33c Mar
Redwater Utilities	1	50c	1.25	1.24	5,200	1.13 July	1.70 Mar
Reef Petroleum	1	15c	15c	15c	1,500	15c May	32c Jan
Reeves MacDonald	1	---	1.70	1.70	200	1.70 Aug	3.25 Jan
Regcourt	1	---	4 1/2c	4 1/2c	4,500	4 1/2c Aug	11c Feb
Rio Prado Cons Oil	1	85c	82c	90c	30,312	60c Jun	1.15 Apr
Riverside Silk class A	1	18	18	18	150	18 Jun	24 Mar
Rix-Athabasca	1	1.95	1.85	2.00	24,800	1.62 Jan	3.40 Feb
Robertson Mfg 5% preferred	40	---	41	41	60	40 1/2 Mar	41 1/2 May
Robinson Cotton common	1	---	4.00	4.00	200	2.75 Jun	4.00 Aug
Robinson Little common	1	11	11	11	50	10 1/2 Jun	12 1/2 Apr
Roche Long Lac	1	11 1/2c	11c	13c	6,600	9c Jan	22c Feb
Rowan Consolidated	1	---	22c	23c	2,100	22c Jan	35c Feb
B warrants	1	---	6c	6c	2,000	4c Jun	7 1/2c Mar
Roxana Oils	1	20c	20c	22c	13,000	18c Jun	35c Jan
Roy Silver	1	9c	9c	9c	13,400	9c Aug	20c Apr
Royal Bank	10	35 1/2c	35 1/2c	35 1/2c	655	32 Jan	36 July
Royalite Oil	1	14 1/2c	14 1/2c	15 1/2c	2,281	12 1/2c Jun	17 1/2c Mar
Rundle Oils	1	---	14c	15c	5,600	14c Jun	32c Jan
Rupunui Gold	1	3c	3c	3 1/2c	21,000	3c Jan	5 1/2c Feb
Russell Industries common	1	19	19	19 1/2c	705	18 1/2c Jun	24 Jan
Ryanor Mining	1	12c	12c	12c	2,000	9c May	35c Jan
St Lawrence Corp common	1	---	34 1/2c	34 1/2c	260	30 1/2 Apr	37 1/2 Mar
San Antonio Gold	1	---	1.75	1.80	4,400	1.70 July	2.25 Mar
Sand River Gold	1	14c	11 1/2c	15 1/2c	190,900	3c Jan	15 1/2c Aug
Sapphire Petroleum Ltd.	1	2.15	2.10	2.18	3,465	1.97 Feb	2.81 Mar
Secur Oils Ltd.	1	1.63	1.60	1.75	5,900	1.50 Jun	2.82 Jan
Security Freehold Petroleum	1	1.95	1.85	2.00	4,060	1.80 Apr	2.80 Jan
Shawinigan Water & Power com.	1	38 1/2c	38 1/2c	38 1/2c	199	36 1/2 Jun	43 Mar
Preferred A	50	---	45 1/2c	45 1/2c	50	43 Mar	46 July
Shawkey (1945) Mines	1	---	10c	10 1/2c	7,066	8c Jan	35c Feb
Shea's Wpg Brewing B.	1	---	31 1/2c	31 1/2c	100	28 1/2 Jan	32 Apr
Sheep Creek Gold	50c	---	62c	62c	500	52c Apr	1.15 Jan
Sherritt Gordon	1	4.30	4.25	4.35	2,170	4.25 Apr	5.75 Jan
Sicks' Breweries	1	---	25	25	20	20 Feb	25 1/2 July
Voting trust certificates	1	24 1/2c	24 1/2c	25	390	20 Jan	25 July
Sigma Mines (Quebec)	1	---	7.35	7.50	200	7.00 Feb	7.75 Jan
Silanco Mining	1	20c	19c	20c	9,400	17c May	32c Jan
Silver Miller Mines	1	83c	81c	93c	108,796	50c July	1.15 Jan
Silverwood Dairies class A	1	10	10	10 1/2c	771	9 1/2c Jan	11 Aug
Class B	1	9	9	9 1/2c	91	7 1/2c Mar	8 Jun
Simpsons Ltd	1	14 1/2c	14	14 1/2c	799	12 1/2c Feb	17 Mar
Siscoe Gold	1	41c	40c	41c	1,120	39c July	68c Jan
Slater (N) Co common	20	---	36	36	100	34 1/2c Feb	37 1/2c Mar
Souris Valley Oil	1	---	70c	85c	8,600	45c July	1.15 Jan
Spooner Oils Ltd.	1	---	23 1/2c	25c	1,000	21c July	45c Jan
Stadacona Mines (1944)	1	---	38c	38c	1,266	30c Jan	47c Mar
Standard Paving common	1	20	20	20 1/2c	675	17 1/2c May	20 1/2c July
Stanley Brock class B	1	5	5	5	75	4.60 Feb	5.00 May
Stanwell Oil & Gas Ltd.	1	1.45	1.35	1.48	22,505	1.00 Jun	1.85 Feb
Starratt Olsen Gold	1	15 1/2c	8c	18c	18,500	8c Aug	34c Jan
Stedman Bros	1	19 1/2c	19	19 1/2c	325	16 1/2c Jan	20 1/2c Mar
Steel of Canada new common	1	32	31 1/2c	32	1,142	30 1/2c July	33 Aug
Steeley Mining	1	7c	6 1/2c	9c	8,500	3 1/2c Jan	15c Feb
Steep Rock Iron Mines	1	6.75	6.70	7.00	8,935	6.10 Jun	9.75 Feb
Stuart (D A) Oil Co Ltd.	1	---	16c	16c	500	15c July	22 1/2c Feb
Pref shares reclassified and sub-divided into common 2 for 1.	1	---	---	---	---	---	---
Sturgeon River Gold	1	---	16c	16c	500	15c July	22 1/2c Feb
Sudbury Contact	1	39c	38c	46c	128,533	13c Feb	87c July
Sullivan Cons Mines	1	---	2.25	2.30	2,580	2.00 Apr	2.92 Jan
Supertest (ordinary)	1	15 1/2c	15 1/2c	16	1,120	13 Jan	16 Aug
Common	1	---	15 1/2c	15 1/2c	10	14 Apr	15 1/2c Aug
Preferred	100	---	100	100	10	97 1/2c Jan	102 Jun
Surf Inlet	50c	15c	12c	15c	146,900	6c Jan	15c Aug
Sweet Grass Oils Ltd.	25c	37c	36c	42c	104,700	36c Aug	90c Jan
Switson Industries	1	---	1.70	1.75	1,800	1.70 July	2.05 Jun
Sylvanite Gold	1	---	1.28	1.35	4,875	1.20 Mar	1.46 Jan
Tamblyn Ltd common	1	---	34	34	130	30 1/2 Jun	38 1/2 Mar
Taylor (Pearson) common	1	9 1/2c	9 1/2c	9 1/2c	70	8 Jan	10 Jan
5% preferred	10	---	10 1/2c	10 1/2c	100	10 1/2c July	10 1/2c Jan
Tech-Hughes Gold Mines	1	2.10	2.02	2.10	6,840	1.90 Mar	2.25 May
Thompson-Lundmark	1	---	14c	16c	4,500	11c Jan	24c Apr
Tip Top Tailors	1	---	18	18	25	16 Jan	18 Jan
Tombill Gold	1	---	22c	23c	8,400	20c July	51c Mar
Torbrut Silver Mines	1	1.08	1.05	1.12	1,900	81c Jun	1.70 Jan
Toronto Elevators	1	13	13	13	100	12 1/2c Jun	14 Feb
Toronto General Trusts	20	---	31	31	50	28 1/2c Feb	31 Mar

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			Low	High		Low	High
Toronto Iron Works class A	100	28 3/4	19 1/2	19 3/4	195	15 1/2 Apr	19 3/4 Aug
Traders Finance class A	100	28 3/4	28 3/4	29	376	27 1/2 Apr	30 3/4 Mar
Preferred	100	92	92	92	20	89 Mar	93 Jan
Trans Empire Oils	1	2.60	2.40	2.60	8,045	2.40 Aug	4.00 Mar
Trans Era Oils	1	70c	69c	79c	41,600	68c July	1.55 Jan
Trans Mountain Oil Pipe Line	1	33 1/2	33 1/2	35	2,485	32 1/2 Jun	46 1/2 Feb
Transcontinental Resources	1	41c	41c	42c	2,300	40c Jun	99c Feb
Transvision-Television	1	7c	7c	7c	600	6c July	17c Jan
Trend Petroleum	1	24c	24c	25c	3,000	22 1/2c Jun	36 1/2c Mar
Triad Oil	1	2.50	2.47	2.50	9,900	2.00 Jun	2.84 Jan
Tungsten Corp.	1	23c	22c	25c	29,400	17c Jan	95c Mar
Union Acceptance common	1	8 1/2	8 1/2	8 1/2	50	7 Jan	10 Feb
Union Gas	1	31	30	31	2,180	25 1/2 Feb	31 July
Union Mining	1	22c	20c	22c	5,233	16c Feb	40c May
United Asbestos	1	3.50	3.50	3.70	15,860	3.00 Feb	4.80 Mar
United Corp B new	1	12 1/2	12 1/2	12 1/2	1,940	10 1/2 Jun	12 1/2 Aug
United Fuel A preferred	50	58	58	58	35	51 July	59 Apr
Preferred B	25	24	23 1/2	24 1/2	255	21 1/2 Jan	25 July
United Keno Hill	1	8.25	8.00	8.25	3,025	7 1/2 Jun	10 1/2 Jan
United Lead & Zinc	1	45c	41c	45c	11,200	24c May	58c Feb
United Oils	1	87c	87c	93c	13,200	85c Jun	1.60 Jan
United Steel	1	14 1/2	14 1/2	14 1/2	550	11 Feb	14 1/2 July
Upper Canada Mines	1	1.28	1.25	1.29	2,450	1.15 Jan	1.70 Jan
Van Rai Mines	1	4 1/2c	4c	5 1/2c	14,300	4c Aug	15c Jan
Ventures Ltd	1	16 1/2	16 1/2	17	2,740	16 1/2 Aug	24 1/2 Jan
Viceroy Manufacturing	1	12 1/2	12 1/2	12 1/2	100	12 1/2 Aug	14 1/2 July
Vicour Mines	1	9c	9c	9c	5,000	7 1/2c Mar	15c Feb
Victoria & Grey Trust	10	18 1/2	18 1/2	18 1/2	70	18 1/2 Jan	19 Mar
Violamac Mines	1	2.96	2.90	3.05	16,620	1.37 Jan	3.25 Apr
Virginia Dare preferred	25	15 1/2	15 1/2	15 1/2	50	14 May	16 Jan
Vulcan Oils	1	45c	45c	45c	1,000	39c July	95c Feb
Waite Amulet	1	10 1/2	10 1/2	10 1/2	1,675	9 1/2 Jun	12 1/2 Jan
Walker G & W	1	48 1/2	48 1/2	49 1/2	2,365	42 Jan	50 Aug
Wekusko Consolidated	1	8c	7 1/2c	8c	4,000	8c Jan	17c Apr
West Territories Oil	1c	23c	24 1/2c	24 1/2c	3,700	21c July	33 1/2c Jun
Westel Products	1	22	22	23	355	20 Jun	24 Feb
Western Ashley	1	19c	20c	20c	2,700	17c Jun	42 1/2c Jan
West Can Brew	5	16	16	17	370	14 1/2 May	17 Aug
Western Grocers common	1	55	55	55	65	46 1/2 Feb	55 1/2 July
Class A	1	34 1/2	34 1/2	34 1/2	10	33 Jan	34 Feb
Western Homestead	100	1.00	1.00	1.07	13,050	1.00 Aug	1.66 Jan
Western Leaseholds Ltd.	1	5.50	5.50	5.75	1,875	5.00 Jun	6.85 Jan
Western Tungsten	1	2.05	2.00	2.18	12,500	1.90 Jun	4.35 Jan
Weston (Geo) common	1	31 1/2	31 1/2	33	289	26 1/2 Jan	34 Aug
Preferred	100	97	95 1/2	98 1/2	215	91 1/2 Feb	98 1/2 Aug
Wilrich Petroleum	1	48c	47c	54c	89,600	47c Aug	1.14 Jan
Winchester Larder	1	11c	10c	11c	20,000	5 1/2c Jan	17c May
Windward Gold Mines	1	10c	9c	12c	11,600	8c July	14c Mar
Winnipeg & Central Gas	1	6 1/2	6	6 1/2	2,650	5 1/2 Apr	7 1/2 Mar
Winnipeg Electric preferred	100	99	99	99 1/2	170	98 May	100 1/2 Jun
Winora Gold	1	11 1/2c	11 1/2c	15c	14,300	5c Jan	22c July
Wood (G H) preferred	100	98 1/2	98 1/2	98 1/2	10	98 May	100 Apr
Wood (Alexander)	1	6	6	6	10	5 1/2 Feb	6 1/2 Jan
Wright-Hargreaves	1	1.97	1.95	2.00	2,200	1.90 July	2.58 Feb
Yale Lead & Zinc	1	32c	35c	35c	5,000	25c Jun	47c Jan
Yankee Canuck Oil	1	11c	11c	11 1/2c	3,500	10c July	22 1/2c Jan
Yellowex Mines	1	7 1/2c	7 1/2c	7 1/2c	2,000	7c Jun	13c Mar
Yellowknife Bear Mines	1	1.35	1.35	1.38	11,903	1.23 July	1.75 Jan
York Knitting class A	1	3.75	3.75	3.75	100	3.50 Jun	4.50 Apr
Yukenc Mines	1	21c	26c	26c	6,366	19c July	59c Jan
Zenmac Metal Mines Ltd.	1	15 1/2c	16 1/2c	16 1/2c	4,000	14c July	49c Jan



## OVER-THE-COUNTER SECURITIES

Quotation for Friday, August 21

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	88c	96c		Johnston (The) Mutual Fund Inc.....1	30.05	30.65	
Affiliated Fund Inc.....1.25	4.91	5.32		Keynote Custodian Funds—			
American Business Shares.....1	3.91	4.18		B-1 (Investment Bonds).....1	25.86	27.05	
American Mutual Fund Inc.....1	11.45	12.44		B-2 (Medium Grade Bonds).....1	24.17	26.37	
Axe-Houghton Fund "A" Inc.....1	9.47	10.29		B-3 (Low Priced Bonds).....1	17.64	19.25	
Axe-Houghton Fund "B" Inc.....5	18.18	19.76		B-4 (Speculative Bonds).....1	11.21	12.24	
Axe-Houghton Stock Fund Inc.....1	3.02	3.30		K-1 (Income Pfd Stks).....1	16.88	18.42	
Beneficial Corp.....1	7 1/4	7 7/8		K-2 (Appreciation Pfd Stks).....1	26.39	28.79	
Blair Holdings Corp.....1	2 1/4	2 3/4		S-1 (Quality Common Stks).....1	34.78	37.93	
Blue Ridge Mutual Fund Inc.....1	9.29	10.10		S-2 (Income Com Stks).....1	17.81	19.43	
Bond Inv Tr of America.....1	20.72	22.24		S-3 (Appreciation Com Stks).....1	16.41	17.91	
Boston Fund Inc.....1	22.52	24.25		S-4 (Low Priced Com Stks).....1	6.35	6.94	
Bovling Green Fund Inc.....1				Knickerbocker Fund.....1	5.68	6.23	
Net asset value.....10c	8.18	8.84		Lexington Trust Fund.....25c	9.36	10.23	
Broad Street Invest Corp.....5	21.68	23.44		Loomis Sayles Mutual Fund.....1	37.21	37.21	
Bullock Fund Ltd.....1	23.30	25.52		(Net Asset Value).....			
Canada General Fund Inc.....1	8.66	9.36		Managed Funds—			
Canadian Fund Inc.....1	11.03	11.94		Automobile shares.....1c	x3.50	3.86	
Century Shares Trust.....1	15.68	16.95		Business Equipment shares.....1c	x3.08	3.40	
Chemical Fund.....1	19.16	20.71		Electrical Equipment shares.....1c	x4.29	4.73	
Christiana Securities com.....100	6.675	6.825		General Industries shares.....1c	x3.03	3.34	
Preferred.....100	133	138		Home Furnishings shares.....1c	x3.09	3.41	
Commonwealth Investment.....1	6.72	7.30		Non-Ferrous Metals.....1c	x3.58	3.95	
Composite Bond & Stock Fund Inc.....1	15.23	16.56		Paper shares.....1c	x4.65	5.12	
Composite Fund.....1	12.61	13.70		Petroleum shares.....1c	x4.74	5.22	
Concord Fund Inc.....1	12.24	13.23		Steel shares.....1c	x4.18	4.60	
Consolidated Investment Trust.....1	27 1/2	29 1/2		Manhattan Bond Fund Inc.....10c	7.82	8.57	
De Vegh Income Fund Inc.....1				Massachusetts Investors Trust.....1	19.03	20.57	
Net asset value.....1	9.54	9.64		Cifs of beneficial interest.....1			
De Vegh Mutual Fund Inc.....1				Mass Investors Growth Stock Fund Inc.....1	16.85	18.22	
Net asset value.....1	35.14	35.49		Massachusetts Life Fund.....1			
Delaware Fund.....1	15.99	17.58		Units of beneficial interest.....1	28.08	30.19	
Diversified Funds Inc.....1				Mutual Fund of Boston Inc.....1	14.24	15.48	
Diversified common stock.....1	5.15	5.64		Mutual Invest Fund Inc.....1	15.14	16.62	
Diversified Growth Stock Fund.....1	7.15	7.84		Mutual Shares Corp.....1			
Diversified Investment Fund.....1	6.46	7.08		Net asset value.....1	12.83	12.83	
Dividend Shares.....25c	1.86	2.04		Mutual Trust Shares.....1	10.47	11.38	
Dreyfus Fund Inc.....1	x10.05	10.92		Of beneficial interest.....1			
Eaton & Howard—				Nation Wide Securities—			
Balanced Fund.....1	31.07	33.22		Balanced Fund.....1	15.49	16.63	
Stock Fund.....1	23.31	24.93		National Investors Corp.....1	11.47	12.40	
Equity Fund Inc.....20c	4.95	5.13		National Security Series—			
Fidelity Fund Inc.....5	17.29	18.69		Balanced Series.....1	9.06	9.90	
Financial Industrial Fund Inc.....1	2.48	2.72		Bond Series.....1	6.72	7.34	
First Boston Corp.....10	35	37		Preferred Stock Series.....1	7.67	8.38	
Founders Mutual Fund.....1	7.98	8.67		Income Series.....1	4.75	5.19	
Franklin Custodian Funds Inc.....1				Speculative Series.....1	3.49	3.81	
Preferred stock series.....1c	6.50	7.22		Stock Series.....1	5.15	5.63	
Common stock series.....1c	6.89	7.55		Growth Stock Series.....1	10.15	11.09	
Fundamental Investors Inc.....2	18.85	20.65		Natural Resources Fund Inc.....1c	4.10	4.49	
Futures Inc.....1	2.40	2.61		Natural Resources of Canada Fund Inc.....1c	2.76	3.03	
Gas Industries Fund Inc.....1	19.19	20.75		New England Fund.....1	17.66	19.09	
General Capital Corp.....1	58.95	63.39		Pacific Amer Investors com.....10c	5.80	6.30	
General Investors Trust.....1	5.59	6.08		\$1.50 preferred.....5	24 3/4	26 1/4	
Group Securities—				Petroleum & Trading.....5	25	32	
Automobile shares.....1c	7.11	7.80		Pine Street Fund Inc.....1	14.05	14.47	
Aviation shares.....1c	9.03	9.89		Pioneer Fund Inc.....2.50	18.02	19.58	
Building shares.....1c	8.65	9.48		Putnam (Geo) Fund.....1	18.16	19.63	
Chemical shares.....1c	8.77	9.61		Scudder, Stevens & Clark Fund Inc (net asset value).....1	55.98	55.98	
Common (The) Stock Fund.....1c	8.51	9.33		Scudder, Stevens & Clark—			
Electrical Equip shares.....1c	4.61	5.06		Common Stock Fund.....1	14.18	14.18	
Food shares.....1c	5.11	5.61		Selected Amer Shares.....2 1/2	13.03	14.09	
Fully administered shares.....1c	7.62	8.35		Shareholders Trust of Boston.....1	25.38	27.44	
General bond shares.....1c	8.44	9.25		Sovereign Investors.....1	7.90	8.65	
Industrial Machinery shares.....1c	9.00	9.86		State Street Investment Corp.....1	64.50	68.00	
Institutional bond shares.....1c	9.10	9.48		Stein Roe & Farnham Fund.....1	22.12	22.34	
Investing Company shares.....1c	6.06	6.65		Television-Electronics Fund Inc.....1	13.47	14.68	
Low Priced shares.....1c	6.93	7.60		Texas Fund Inc.....1	5.01	5.48	
Merchandising shares.....1c	8.20	8.99		United Accumulative Fund.....1	12.20	13.26	
Mining shares.....1c	5.91	6.48		United Continental Fund.....1	4.22	4.61	
Petroleum shares.....1c	6.62	7.26		United Income Fund Shares.....1	12.08	13.13	
Railroad Bond shares.....1c	2.76	3.04		United Science Fund.....1	5.66	6.19	
RR Equipment shares.....1c	4.21	4.63		Value Line Fund Inc.....1	5.85	6.39	
Railroad stock shares.....1c	7.98	8.75		Value Line Income Fund Inc.....1	4.73	5.17	
Steel shares.....1c	6.77	7.42		Van Strum & Towne Fund Inc.....1	8.14	8.87	
Tobacco shares.....1c	4.69	5.75		Wall Street Investing Corp.....1	13.71	13.99	
Utility shares.....1c	6.92	7.59		Washington Mutual Investors Fund.....1	9.51	10.20	
Growth Companies Inc.....1	10.62	11.61		Wellington Fund.....1	20.06	21.88	
Growth Industry Shares Inc.....1	24.94	25.69		Whitehall Fund Inc.....1	18.72	20.24	
Guardian Mutual Fund Inc.....1	11.70	12.06		Wisconsin Investment Co.....1	4.12	4.46	
Hudson Fund Inc.....1	11.56	12.50		Unit Type Trusts—			
Income Foundation Fund Inc.....10c	1.84	2.01		Diversified Trustee Shares.....2.50	9.43	10.70	
Incorporated Investors.....1	10.35	11.19		Series E.....1	2.16	2.46	
Institutional Shares Ltd—				Independence Trust Shares.....1			
Institutional Growth Fund.....1c	12.84	14.04		North Amer Trust Shares—			
Institutional Bank Fund.....1c	87c	90c		Series 1955.....1	5.36	—	
Institutional Ins Fund.....1c	1.17	1.29		Series 1956.....1	2.54	—	
Institutional Found Fund.....1c	15.09	16.50					
Investment Co of America.....1	11.51	12.57					
Investment Trust of Boston.....1	11.10	12.13					
Investors Management Fund.....1	16.73	17.10					

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	115	119	Home Insurance Co.....5	40	42
Aetna Insurance Co.....10	54 1/2	56 1/2	Insurance Co of North Amer.....10	87 1/2	89 1/2
Aetna Life.....10	77 1/2	80 1/2	Jersey Insurance Co of N Y.....10	35	35
Agricultural Insurance Co.....10	30 3/4	32 1/4	Lincoln National Life.....10	167 1/2	172 1/2
American Alliance.....10	32 3/4	34 3/4	Maryland Casualty common.....1	26	27 1/2
American Automobile.....4	45 3/4	47 3/4	\$2.10 prior preferred.....10	48 1/2	51 1/2
American Equitable Assur.....5	31	33	Massachusetts Bonding.....5	22 1/2	24 1/2
American Fidelity & Casualty.....5	20 1/2	21 3/4	Merchant Fire Assurance.....5	41 1/2	43 1/2
Amer Ins Co (Newark N J).....2 1/2	25 1/2	27	Merchants & Manufacturers.....4	10 1/4	11 1/4
American Re-Insurance.....10	38 1/2	40 1/4	National Fire.....10	66 1/2	68 1/2
American Surety.....25	56 1/4	61 1/4	National Union Fire.....5	41	43
Automobile.....10	81	85	New Amsterdam Casualty.....2	44 1/4	46 1/4
Bankers & Shippers.....10	57	—	New Hampshire Fire.....10	42 1/4	44 1/4
Boston Insurance Co.....5	32 1/2	35 1/4	New York Fire.....5	24	26
Camden Fire.....5	22 1/2	24 1/2	North River.....2.50	27	28 1/2
Connecticut General Life.....10	197	202	Northeastern.....3.33 1/2	7 1/2	8 1/2
Continental Casualty Co.....10	87 1/2	90 3/4	Northern.....12.50	55 1/4	57 1/4
Crum & Forster Inc.....10	46 1/4	48 1/4	Pacific Fire.....10	86	—
Employees Group Assoc.....10	51 1/2	53 1/2	Pacific Indemnity Co.....10	61	64
Employers Reinsurance.....5	51	53	Peerless Casualty Co.....5	17 1/2	18 1/2
Federal.....4	24	25 3/4	Phoenix.....10	97 1/2	101 1/2
Fidelity & Deposit of Md.....10	81	85	Providence-Washington.....10	28 1/2	30 1/2
Fire Assn of Philadelphia.....10	66 1/2	68 1/2	Reinsurance Corp (N Y).....2	9	10
Firemen's Fund (San Fran).....10	58 1/2	60 1/2	Republic (Texas).....10	50	—
Firemen's of Newark.....5	26 1/2	27 1/2	St Paul Fire & Marine.....12 1/2	31 3/4	33 3/4
General Reinsurance Corp.....10	37 1/4	39 1/4	Seaboard Surety Co.....10	41	44
Glens Falls.....5	58 1/4	60 3/4	Security (New Haven).....10	33 1/2	35 1/2
Globe & Republic.....5	16 1/4	17 1/2	Springfield Fire & Marine.....10	46 1/2	48 1/2
Globe & Rutgers Fire.....5	34 1/2	36 1/2	Standard Accident.....10	44 1/4	46 1/4
Great American.....5	36 1/4	37 3/4	Travelers.....100	735	755
Hanover Fire.....10	38 1/4	40 1/4	U S Fidelity & Guaranty Co.....2	65 1/2	67 1/2
Hartford Fire.....10	159 1/2	164 1/2	U S Fire.....3	39	41
Hartford Steamboiler.....10	42 1/4	44 1/4	Westchester Fire.....2	22 1/2	23 1/2

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
2.60s Nov. 16, 1953.....100.1	100.3	2 1/2s Nov. 1, 1954.....99.20	99.28
3 7/8s Feb. 15, 1954.....100.1	100.3	2 1/4s Feb. 1, 1955-54.....99.4	99.16
2 1/2s April 15, 1954.....100.1	100.4	2 1/2s May 1, 1956.....99	99.12
Central Bank for Cooperatives—		1 3/4s Oct. 1, 1957-55.....95	95.12
2 1/2s Feb. 1, 1954.....99.24	99.30	2 1/4s May 1, 1958.....98.10	98.22
2 1/2s June 1, 1954.....99.16	99.28		
2 1/2s June 1, 1954.....99.24	100	Panama Canal 3s.....1961	111 1/2 113

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/4s Feb. 15, 1954.....100.1	100.2		1 1/4s March 15, 1954.....99.22	99.24	
2 1/2s March 22, 1954.....100.2	100.3		1 1/2s March 15, 1955.....98.27	98.29	
2 1/2s June 1, 1954.....100.7	100.8		1 3/4s Dec. 15, 1955.....98.22	98.24	
2 1/2s Aug. 15, 1954.....100.4	100.5		1 1/2s April 1, 1956.....97.20	98.4	
Treasury Notes—			1 1/2s Oct. 1, 1956.....97.12	97.28	
Values are in 32nds—			1 1/2s April 1, 1957.....96.20	97.4	
2 1/2s Dec. 1, 1953.....100.3	100.5		1 1/2s Oct. 1, 1957.....96	96.12	
			1 1/2s April 1, 1958.....95	95.16	

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.25%	12-1-52	9-1-53	b2.25	2.00%	2.75%	6-1-53	12-1-53	b2.50	2.30%
2 1/4%	1-2-53	10-1-53	b2.35	2.10%	2.30%	4-1-53	1-4-54	b2.55	2.35%
2.65%	6-1-53	10-1-53	b2.35	2.10%	2.50%	5-1-53	2-1-54	b2.65	2.40%
2.35%	2-2-53	11-2-53	b2.45	2.20%	2.75%	9-1-53	3-1-54	b2.70	2.50%
2.75%	7-1-53	11-2-53	b2.45	2.20%	3.00%	7-1-53	4-1-54	b2.75	2.55%
2.30%	3-2-53	12-1-53	b2.50	2.30%	2.90%	8-3-53	5-3-54	b2.80	2.65%

## United States Treasury Bills

Bid	Ask	Bid	Ask
Aug. 27, 1953.....b1.90	1.70%	Oct. 8, 1953.....b1.96	1.86%
Sept. 3, 1953.....b1.95	1.80%	Oct. 15, 1953.....b1.98	1.88%
Sept. 10, 1953.....b1.85	1.75%	Oct. 22, 1953.....b1.98	1.88%
Sept. 17, 1953.....b1.98	1.88%	Oct. 29, 1953.....b1.98	1.90%
Sept. 24, 1953 (TAB).....b1.98	1.88%	Nov. 5, 1953.....b2.00	1.94%
Oct. 1, 1953.....b1.98	1.88%	Nov. 12, 1953.....b2.02	1.96%
		Nov. 19, 1953.....b2.03	1.97%

## Bank &amp; Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
<b>New York</b>				<b>Chicago—(Cont.)—</b>			
Bank of the Manhattan Co.	10	36 3/4	38 1/4	First National Bank	100	233	240
Bank of New York	100	367	379	Harris Trust & Savings Bk.	100	375	390
Bankers Trust	10	50	51 1/2	Northern Trust Co.	100	410	425
Chase National Bank	15	47 1/2	49	<b>Cleveland</b>			
Chemical Bank & Trust	10	48 1/4	49 3/4	Central National Bank	20	31 1/2	33
Continental Bank & Trust	10	5 7/8	6 3/4	Cleveland Trust Co.	50	190	205
Corn Exchange Bank & Trust	20	62 3/4	64 1/4	National City Bank	16	48	49 1/2
County Trust Co.				Union Bank of Commerce	10	39	40 1/2
(White Plains N Y)	16	60	63	<b>Detroit</b>			
Empire Trust	10	132	137	National Bank of Detroit	10	50 1/2	52 1/2
<b>Federation Bank &amp; Trust</b>				<b>Jersey City</b>			
Fiduciary Trust	10	31	23	First National Bank	25	35 1/2	37
First National Bank				<b>Los Angeles</b>			
of the City of N Y	100	397	409	Security-First National	25	104	107
Franklin National Bank				<b>Pittsburgh</b>			
Franklin Square N Y	10	50	53	Mellon Nat'l Bank & Trust	100	313	328
Guaranty Trust Co.	20	65 3/4	67 3/4	Peoples 1st Nat Bank & Tr	20	42	44
Remover (The) Bank	20	96	99	<b>Portland</b>			
<b>Industrial Bank of Commerce</b>				First National Bank	12 1/2	41 1/4	43 1/4
Irving Trust	10	22 1/4	23 1/2	United States National Bank	20	66	--
Kings County Trust	100	1,480	1,520	<b>St. Louis</b>			
Long Island Trust	10	19 1/2	22 1/2	Amer Exchange Nat'l Bank	20	37	40
Manufacturers Trust Co.	20	63 1/4	65 1/4	Boatmen's National Bank	20	41 1/4	44 1/4
Meadow Brook National Bank				First National Bank	17	51 3/4	54 3/4
of Freeport	20	29 1/2	31	Manufacturers Bank & Trust	20	27	30
Morgan (J P) & Co Inc.	100	272	282	Mercantile Trust Co.	25	47 3/4	50 3/4
National City Bank	20	51 1/2	52 3/8	Mutual Bank & Trust	25	60	63
New York Trust	25	112	118	St Louis Union Trust	20	59 3/4	63 3/4
Public Nat'l Bank & Trust	17 1/2	45 1/4	46 3/4	Tower Grove Bank & Trust	20	60	--
Rye National Bank	2	4	4 1/2	United Bank & Trust	100	160	180
State Bank of Albany	10	26 1/4	28	<b>San Francisco</b>			
Sterling National	25	115	119	Bank of Amer N T & S A	6 25	31	32 1/2
Trade Bank & Trust Co.	10	17	18 1/2				
United States Trust	100	270	280				
<b>Chicago</b>							
City Nat'l Bank and Trust	25	61	64				
Continental Illinois							
National Bank & Trust	33 1/2	82	85				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraph advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.2% above those of the corresponding week last year. Our preliminary total stands at \$17,575,664,011 against \$16,713,391,825 for the same week in 1952. At this center there is a gain for the week ending Friday of 4.2%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 22—	1953	1952	%
New York	\$8,408,581,132	\$8,067,276,686	+ 4.2
Chicago	917,104,481	854,769,456	+ 7.3
Philadelphia	1,058,000,000	1,060,000,000	- 2.0
Boston	533,976,128	523,270,287	+ 2.0
Kansas City	360,909,866	365,824,216	- 1.3
St. Louis	326,000,000	298,300,000	+ 9.3
San Francisco	529,230,000	526,474,149	+ 0.5
Pittsburgh	376,583,286	345,583,055	+ 9.0
Cleveland	491,178,601	417,526,191	+ 17.6
Baltimore	300,894,085	254,898,285	+ 18.0
Ten cities, five days	\$13,302,457,579	\$12,733,922,325	+ 4.5
Other cities, five days	3,561,005,360	3,316,224,585	+ 7.4
Total all cities, five days	\$16,863,462,939	\$16,050,146,910	+ 5.1
All cities, one day	712,201,072	663,244,915	+ 7.4
Total all cities for week	\$17,575,664,011	\$16,713,391,825	+ 5.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Aug. 15. For that week there was an increase of 3.0%, the aggregate of clearings for the whole country having amounted to \$16,811,329,238 against \$16,329,211,404 in the same week in 1952. Outside of this city there was a gain of 5.6%, the bank clearings at this center showing an increase of 0.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show an improvement of 0.7%, in the Boston Reserve District of 3.9% and in the Philadelphia Reserve District of 2.2%. In the Cleveland Reserve District the totals are larger by 14.1%, in the Richmond Reserve District by 3.8% and in the Atlanta Reserve District by 3.4%. The Chicago Reserve District enjoys a gain of 6.5%, the St. Louis Reserve District of 10.4% and the Minneapolis Reserve District of 0.6%. In the Kansas City Reserve District the totals record a decrease of 4.1%, but in the Dallas Reserve District the totals register an increase of 2.2% and in the San Francisco Reserve District of 2.5%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Aug. 15—	1953	1952	Inc. or Dec. %	1951	1950
Est Boston—12 cities	645,816,268	621,430,113	+ 3.9	625,555,845	623,168,161
2nd New York—12 "	8,190,266,014	8,132,823,276	+ 0.7	7,718,298,082	8,291,971,318
3rd Philadelphia—11 "	1,083,629,045	1,060,330,236	+ 2.2	1,127,902,393	1,124,790,829
4th Cleveland—7 "	1,143,409,452	1,001,888,087	+ 14.1	1,078,606,660	997,991,213
5th Richmond—6 "	573,474,750	552,442,582	+ 3.8	553,658,018	556,674,379
6th Atlanta—10 "	940,671,141	867,666,667	+ 8.4	839,730,082	762,882,616
7th Chicago—17 "	1,202,936,421	1,129,517,799	+ 6.5	1,158,618,049	1,126,091,384
8th St. Louis—4 "	589,179,153	533,794,437	+ 10.4	551,804,430	577,537,303
9th Minneapolis—7 "	480,516,027	477,826,438	+ 0.6	478,565,754	468,001,963
10th Kansas City—10 "	550,547,714	573,899,776	- 4.1	561,235,070	563,931,463
11th Dallas—6 "	407,241,528	398,315,304	+ 2.2	387,050,683	388,623,725
12th San Francisco—10 "	1,003,641,725	979,276,689	+ 2.5	987,898,703	986,270,863
Total—111 cities	16,811,329,238	16,329,211,404	+ 3.0	16,068,923,769	16,467,935,217
Outside New York City	9,022,897,781	8,546,804,338	+ 5.6	8,681,436,196	8,488,017,402

We now add our detailed statement showing the figures for each city for the week ended Aug. 15 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,323,798	2,151,727	+ 8.0	2,043,793	1,791,783
Portland	5,917,266	5,382,610	+ 9.9	5,085,992	4,978,792
Massachusetts—Boston	529,411,098	514,255,483	+ 2.9	520,120,805	515,286,345
Fall River	2,281,008	2,289,059	+ 43.3	2,335,606	2,806,099
Lowell	1,396,936	1,034,417	+ 35.0	1,295,086	1,228,071
New Bedford	3,644,293	2,756,510	+ 32.2	2,861,643	2,479,026
Springfield	11,372,164	10,236,123	+ 11.1	10,423,667	10,241,483
Worcester	10,402,894	8,154,347	+ 27.6	8,194,956	7,738,239
Connecticut—Hartford	34,042,100	32,777,904	+ 3.9	30,657,236	31,609,229
New Haven	14,705,260	14,193,945	+ 3.6	13,590,489	14,006,348
Rhode Island—Providence	27,322,900	26,368,900	+ 3.6	27,045,900	29,211,100
New Hampshire—Manchester	1,996,549	1,829,888	+ 9.1	1,900,672	1,791,646
Total (12 cities)	645,816,268	621,430,113	+ 3.9	625,555,845	623,168,161
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	70,113,555	59,377,524	+ 18.1	46,344,434	27,470,718
Binghamton	5,474,419	5,328,500	+ 2.7	4,268,019	3,852,834
Buffalo	131,327,110	106,725,912	+ 23.1	106,226,986	105,848,854
Elmira	2,470,740	2,633,319	- 6.2	2,073,303	2,072,621
Jamestown	2,271,994	2,162,100	+ 5.1	2,299,009	2,591,063
New York	7,788,431,457	7,782,407,066	+ 0.1	7,387,487,573	7,979,917,815
Rochester	29,736,308	25,784,080	+ 15.3	26,012,382	25,831,125
Syracuse	18,458,951	18,283,580	+ 1.0	16,652,742	16,077,331
Connecticut—Stamford	19,496,556	20,099,201	- 3.0	17,215,644	15,164,297
N. J.—Newark	60,340,515	50,105,413	+ 20.4	51,971,500	50,320,014
Northern New Jersey	62,144,409	59,916,581	+ 3.7	57,746,490	62,824,646
Total (11 cities)	8,190,266,014	8,132,823,276	+ 0.7	7,718,298,082	8,291,971,318

	1953 \$	1952 \$	Inc. or Dec. %	1951 \$	1950 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,158,410	1,314,258	+ 20.3	1,223,071	1,378,148
Bethlehem	1,532,367	1,649,317	- 7.1	1,651,506	1,348,561
Chester	2,071,455	1,455,140	+ 42.4	1,547,691	1,455,426
Lancaster	5,121,362	4,198,789	+ 22.0	4,558,204	4,187,062
Philadelphia	1,027,000,000	1,012,000,000	+ 1.5	1,075,000,000	1,074,000,000
Reading	3,788,017	3,364,104	+ 12.6	3,672,960	3,589,536
Scranton	7,009,599	6,789,178	+ 3.2	6,865,429	6,458,959
Wilkes-Barre	3,462,442	2,892,444	+ 19.7	3,025,396	2,820,791
York	9,105,207	6,536,760	+ 39.3	7,259,670	5,901,228
Delaware—Wilmington	12,734,060	12,202,444	+ 4.4	10,523,848	10,568,471
New Jersey—Trenton	10,223,126	7,927,802	+ 29.0	12,574,618	13,082,319
Total (11 cities)	1,083,629,045	1,060,330,236	+ 2.2	1,127,902,393	1,124,790,829
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,438,430	6,742,278	+ 25.2	7,298,050	7,991,308
Cincinnati	226,935,139	208,337,718	+ 8.9	210,492,373	218,114,629
Cleveland	477,252,032	396,145,478	+ 20.5	440,083,136	383,043,852
Columbus	47,975,900	43,604,000	+ 10.0	42,870,800	41,719,500
Mansfield	8,891,802	5,672,289	+ 56.8	5,926,043	5,844,116
Youngstown	11,308,515	9,630,228	+ 18.0	9,903,165	7,331,466
Pennsylvania—Pittsburgh	362,547,634	331,756,096	+ 9.3	362,033,093	333,946,906
Total (7 cities)	1,143,409,452	1,001,888,087	+ 14.1	1,078,606,660	997,991,213
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,159,011	3,503,305	+ 18.7	3,675,504	3,113,947
Virginia—Norfolk	17,565,000	19,030,000	- 7.7	17,079,000	14,156,000
Richmond	148,594,417	154,754,231	- 4.0	154,770,881	158,453,053
South Carolina—Charleston	5,519,353	5,854,586	- 5.7	4,346,126	3,738,484
Maryland—Baltimore	292,275,382	270,922,296	+ 7.9	271,151,400	272,525,045
District of Columbia—Washington	105,361,587	98,378,164	+ 7.1	102,635,107	104,687,850
Total (6 cities)	573,474,750	552,442,582	+ 3.8	553,658,018	556,674,379
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	28,428,199	25,355,452	+ 12.1	24,345,939	24,023,576
Nashville	108,115,939	97,899,653	+ 10.4	107,858,152	98,547,060
Georgia—Atlanta	311,900,000	314,500,000	- 0.8	300,200,000	268,800,000
Augusta	7,141,634	7,407,090	- 3.6	6,807,934	5,319,233
Macon	5,279,758	4,747,265	+ 11.2	4,472,959	5,033,133
Florida—Jacksonville	136,473,456	127,713,099	+ 6.9	118,710,932	106,739,167
Alabama—Birmingham	192,343,393	153,324,834	+ 25.5	130,442,064	112,402,910
Mobile	9,672,171	8,690,592	+ 11.3	8,876,157	7,908,064
Mississippi—Vicksburg	574,815	487,662	+ 17.9	469,170	541,047
Louisiana—New Orleans	138,741,776	127,541,020	+ 8.8	137,546,775	133,567,786
Total (10 cities)	940,671,141	867,666,667	+ 8.4	839,730,082	762,882,616
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,479,629	2,355,333	+ 5.3	2,203,986	1,714,420
Grand Rapids	15,881,001	14,575,552	+ 9.0	14,173,832	13,094,302
Lansing	11,309,372	7,677,984	+ 47.3	7,428,850	6,473,228
Indiana—Fort Wayne	8,165,655	7,278,461	+ 12.2	8,884,475	7,093,497
Indianapolis	69,150,000	66,079,000	+ 4.6	66,946,000	61,304,000
South Bend	10,045,021	7,744,413	+ 29.7	9,422,343	8,890,799
Terre Haute	4,416,271	3,984,842	+ 10.8	3,361,906	3,026,724
Wisconsin—Milwaukee	111,086,253	103,537,503	+ 7.3	95,293,332	86,460,054
Iowa—Cedar Rapids	5,021,304	4,769,212	+ 5.3	5,169,973	4,899,266
Des Moines	36,870,625	33,756,300	+ 9.2	31,811,798	33,315,786
Sioux City	14,732,341	14,431,289	+ 2.1	16,053,979	15,498,227
Illinois—Bloomington	1,481,565	1,732,529	- 14.5	1,563,691	1,381,000
Chicago	879,222,175	828,170,457	+ 6.2	865,048,105	857,151,882
Decatur	4,935,590	3,990,925	+ 23.7	5,140,761	3,688,250
Peoria	14,520,358	14,424,388	+ 0.7	14,532,723	12,198,669
Rockford	8,498,296	10,823,137	- 21.5	7,425,122	6,216,468
Springfield	5,120,959	4,186,474	+ 22.3	4,157,173	3,684,070
Total (17 cities)	1,202,936,421	1,129,517,799	+ 6.5	1,158,618,049	1,126,091,384
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	319,800,000	286,300,000	+ 11.7	307,200,000	318,800,000
Kentucky—Louisville	161,717,963	149,406,883	+ 8.2	149,870,400	151,419,457
Tennessee—Memphis	105,160,240	95,398,756	+ 10.2	92,410,944	104,973,379
Illinois—Quincy	2,500,950	2,688,798	- 7.0	2,323,086	2,344,433
Total (4 cities)	589,179,153	533,794,437	+ 10.4	551,804,430	577,537,303
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,894,369	7,706,528	+ 2.4	7,752,001	8,137,593
Minneapolis	322,959,418	324,598,625	- 0.5	322,368,305	316,046,978
St. Paul	120,352,014	113,014,353	+ 6.0	119,110,459	114,066,843
North Dakota—Fargo	8,301,775	9,103,579	- 8.8	8,349,647	9,224,637
South Dakota—Aberdeen	4,223,927	4,297,253	- 1.7	4,116,247	4,967,439
Montana—Billings	5,095,589	5,140,437	- 0.9	4,465,812	4,355,679
Helena	11,688,935	13,462,663	- 13.2	11,803,283	11,202,798
Total (7 cities)	480,516,027	477,826,438	+ 0.6	478,565,754	468,001,963
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	841,576	947,457	- 11.2	978,566	618,400
Hastings	973,691	787,369	+ 23.7	824,217	542,120
Lincoln	9,828,699	8,786,272	+ 11.9	8,621,226	7,616,894
Omaha	143,350,756	147,537,567	- 2.8	150,613,394	143,746,936
Kansas—Topeka	9,858,208	10,534,467	- 6.4	10,316,530	9,225,951
Wichita	21,671,076	22,629,089	- 4.2	18,380,891	14,425,313
Missouri—Kansas City	345,277,572	362,675,605	- 4.8	349,070,987	369,484,536
St. Joseph	10,738,820	15,639,966	- 14.1	15,603,079	12,419,075
Colorado—Colorado Springs	4,280,104	4,011,306	+ 6.7	3,865,847	2,870,977
Pueblo	3,727,212	3,450,668	+ 8.0	2,960,333	2,981,257
Total (10 cities)	550,547,714	573,899,776	- 4.1	561,235,070	563,931,463
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,587,509	9,626,986	- 12.6	8,772,478	9,590,493
Dallas	344,320,668	331,058,108	+ 4.0	322,741,365	325,196,123
Fort Worth	30,194,886	33,468,874	- 9.8	33,201,753	29,651,416
Galveston	7,119,000	6,525,275	+ 9.1	6,288,000	7,475,975
Wichita Falls	5,757,676	6,013,691	- 4.3	5,916,148	5,468,965
Louisiana—Shreveport	11,261,789	11,422,370	- 1.4	10,130,939	11,240,678
Total (6 cities)	407,241,528	398,315,304	+ 2.2	387,050,683	388,623,728
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	153,666,767	167,454,285	- 8.2	153,786,923	160,241,625
Yakima	4,822,664	4,885,980	- 1.3	4,108,831	4,126,453
Oregon—Portland	181,591,455	177,957,774	+ 2.0	172,980,755	212,138,603
Utah—Salt Lake City	75,336,274	63,762,452	+ 18.2	65,761,104	65,668,004
California—Long Beach	21,800,137	19,663,357	+ 9.8	16,379,701	18,191,522
Pasadena	14,919,842	15,388,943	- 3.0	11,451,252	11,689,877
San Francisco	516,905,456	493,868,812	+ 4.7	528,777,166	482,391,821
San Jose	17,964,793	19,020,931	- 5.6	17,763,398	15,674,933
Santa Barbara	5,536,512	5,066,322	+ 9.3	5,562,577	5,580,637
Stockton	11,097,825	12,007,833	- 7.6	11,326,996	10,557,998
Total (10 cities)	1,003,641,725	979,276,689	+ 2.5	987,898,703	986,270,863
Grand total (111 cities)	16,811,329,238	16,329,211,404	+ 3.0	16,068,923,769	16,467,935,217
Outside New York	9,022,897,781	8,546,804,338	+ 5.6	8,681,436,196	8,488,017,407
*Estimated.					



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
AUGUST 14, 1953 TO AUGUST 20, 1953, INCLUSIVE

Country and Monetary Unit	Friday Aug. 14	Monday Aug. 17	Tuesday Aug. 18	Wednesday Aug. 19	Thursday Aug. 20
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound	2.243774	2.243774	2.243774	2.243774	2.243774
Belgium, franc	.0200000	.0200000	.0200000	.0200000	.0200000
Brasil, cruzeiro—					
Basic	.0544662	.0544662	.0544662	.0544662	.0544662
Free	.0255034	.0255034	.0255034	.0255034	.0255034
British Malaysia, Malayan dollar	3.26000	3.26000	3.26000	3.26000	3.26000
Canada, dollar	1.012031	1.011601	1.012187	1.012187	1.012343
Ceylon, rupee	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
Finland, Markka	.00285468	.00285468	.00285468	.00285468	.00285468
France, (Metropolitan), franc	.210966	.210966	.210966	.210966	.210966
India, Dominion of, rupee	2.815937	2.815937	2.815937	2.815937	2.815937
Ireland, pound	.116228	.116228	.116228	.116228	.116228
Mexico, peso	.263200	.263200	.263200	.263200	.263200
Netherlands, guilder	2.788056	2.788056	2.788056	2.788056	2.788056
New Zealand, pound	.140154*	.140154*	.140154*	.140154*	.140154*
Norway, krone	.496766*	.496766*	.496766*	.496766*	.496766*
Philippine Islands, peso	.0348900	.0348900	.0348900	.0348900	.0348900
Portugal, escudo	.193233*	.193233*	.193233*	.193233*	.193233*
Sweden, krona	.233339	.233339	.233339	.233339	.233339
Switzerland, franc	2.805417	2.805417	2.805417	2.805417	2.805417
Union of South Africa, pound	2.815937	2.815937	2.815937	2.815937	2.815937
United Kingdom, pound sterling	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*
Uruguay, peso	.531914*	.531914*	.531914*	.531914*	.531914*
Uruguay, peso (free rate)	.340433*	.339025*	.341016*	.343990*	.344510*

\*Nominal. †Application depends upon type of Merchandise.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 19, 1953	Inc. (+) or Dec. (-) since Aug. 12, 1953	Aug. 20, 1953
<b>Assets—</b>			
Gold certificates	20,246,104	+	1,207,397
Redemption fund for F. R. notes	798,477	+	103,239
Total gold cert. reserves	21,044,581	+	1,310,636
Other cash	335,411	—	9,674
Discounts and advances	814,989	+	164,009
Industrial loans	2,821	—	1,661
U. S. Govt. securities:			
Bought outright—			
Bills	1,697,304	+	1,322,304
Certificates	4,995,716	—	6,837,500
Notes	13,773,671	—	8,205,598
Bonds	4,521,975	—	713,848
Total bought outright	24,988,666	+	1,956,554
Held under repurchase agreement	19,000	+	19,000
Total U. S. Govt. securities	25,007,666	+	1,975,554
Total loans and securities	25,825,476	+	1,809,884
Due from foreign banks	22	—	1
F. R. notes of other banks	176,428	—	6,410
Uncollected cash items	3,999,601	+	257,201
Bank premises	50,071	+	4,637
Other assets	162,387	+	68,672
Total assets	51,593,977	+	882,807
<b>Liabilities—</b>			
Federal Reserve Notes	25,892,405	—	976,347
Deposits:			
Member bank—reserve accts.	19,640,898	+	626,118
U. S. Treasurer—gen. acct.	738,086	+	212,105
Foreign	609,685	+	229,276
Other	390,196	+	172,311
Total deposits	21,379,065	+	1,037,810
Deferred availability cash items	3,248,505	+	300,754
Other liab. and accrued divs.	18,548	+	2,465
Total liabilities	50,538,523	+	808,788
<b>Capital Accounts—</b>			
Capital paid in	261,087	—	14,703
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13)	27,543	—	—
Other capital accounts	182,148	+	12,982
Total liabilities & cap. accts.	51,593,977	+	882,807
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.5%	—	2.9%
Contingent liability on acceptances purchased for foreign correspondents	25,334	—	16,198
Industrial loan commitments	3,653	—	2,624

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 12: An increase of \$113 million in commercial, industrial, and agricultural loans; decreases of \$203 million in holdings of United States Government securities and \$290 million in United States Government deposits; and increases of \$163 million in demand deposits credited to domestic banks and \$230 million in borrowings.

Commercial, industrial, and agricultural loans increased \$51 million in New York City and by smaller amounts in nearly all of the other districts. Changes according to industry appear in another press release. Real estate loans increased \$22 million.

Holdings of Treasury bills decreased \$147 million in New York City and increased \$38 million in the Dallas

District; the net decrease at all reporting member banks was \$153 million. Holdings of Treasury certificates of indebtedness decreased \$91 million; the principal decreases were \$55 million in New York City and \$23 million in the San Francisco District. Holdings of United States Government bonds increased \$41 million.

Demand deposits adjusted decreased \$172 million in New York City, but they increased in most of the other districts, including \$65 million in the Chicago District, \$44 million in the Atlanta District, and \$36 million in the Kansas City District; the net increase was \$12 million. United States Government deposits decreased in all districts, and demand deposits credited to domestic banks increased in all districts.

Borrowings increased \$160 million in the New York City District and \$90 million in Chicago, and they decreased \$56 million in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

	Aug. 12, 1953	Inc. (+) or Dec. (-) since Aug. 5, 1953	Aug. 13, 1953
<b>Assets—</b>			
Loans and investments—total	79,814	—	3,280
Loans—net	39,963	+	4,044
Loans—gross	40,584	+	4,100
Commercial, industrial, and agricultural loans	22,912	+	2,012
Loans to brokers and dealers for purchasing or carrying securities	1,882	+	109
Other loans for purchasing or carrying securities	746	+	32
Real estate loans	6,343	+	461
Loans to banks	681	+	46
Other loans	8,020	—	1,440
U. S. Government securities—total	32,333	—	618
Treasury bills	2,667	—	173
Treasury certificates of indebtedness	4,813	—	1,301
Treasury notes	5,415	—	611
U. S. bonds	19,438	+	1,135
Other securities	7,518	—	146
Reserves with Federal Reserve Banks	14,333	—	562
Cash in vault	949	—	15
Balances with domestic banks	2,481	+	135
<b>Liabilities—</b>			
Demand deposits adjusted	53,189	+	645
Time deposits except government	18,581	—	1,359
U. S. Government deposits	4,991	—	284
Interbank demand deposits:			
Domestic banks	10,301	+	49
Foreign banks	1,279	—	80
Borrowings	1,161	+	55

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Citizens Utilities Co.—		
1st mortgage and collat. trust 3½% bds. due 1972	Sep 1	295
Consolidated Gas Electric Light & Power Co. of Balt.—		
3½% 1st refunding mortgage bonds, ser. Y, due 1983	Sep 8	568
Keyes Fibre Co., 5.6% 1st preferred stock	Aug 28	387
Mission Corp., 15-year 3½% debentures, due 1966	Sep 16	—
New England Gas & Electric Association—		
20-yr. s. f. collat. trust 4% bonds, ser. C, due 1971	Sep 1	388
Northern Indiana Public Service Co., 4½% pref. stock	Sep 11	571
Northern Pacific Ry., collat. trust 4½% bds., due 1975	Sep 1	389
Pittston Co., collat. trust 4% bonds, due 1961	Sep 1	390
Saint Paul Union Depot Co.—		
1st & ref. mtge. 3½% bonds, series B, due 1971	Oct 1	390
Seaboard Air Line RR., 3½% debentures, due 1977	Sep 1	390
Toho Electric Power Co., Ltd.—		
1st mortgage 7% bonds due 1965	Sep 15	391

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Allegheny Corp., prior preferred stock	Oct 1	—
Canadian Wirebound Boxes, Ltd., class B stock	Oct 1	—
Genesee Valley Gas Co., Inc.—		
First lien 6% bonds, due 1956	Sep 1	—
Miller Manufacturing Co., 5% sinking fund debts.	Sep 1	—
Milprint, Inc., preferred and class A common stocks	Oct 1	—
North American Acceptance Corp., 6% conv. pfd. stk.	Sep 4	—
Pan American Petroleum & Transport Co., 4% pfd. stk.	Sep 4	—
Pittsburgh Steel Foundry Corp., preferred stock	Oct 1	—
Pittston Co.—		
Collateral trust 15-year s. f. 4% bonds due 1961	Sep 1	—
20-year 5½% cum. income debentures due 1964	Sep 1	—
Reynolds Metals Co., 5½% conv. preferred stock	Oct 1	—
Roosevelt Oil & Refining Corp.—		
1st mortgage s. f. 5% bonds, due 1962	Sep 1	—

\*Announcement in this issue.

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holder's Rec.
Adams Express Co.—	30c	9-25	9-2
Alabama Tennessee Natural Gas Co.—			
Increased quarterly	15c	9-10	8-20
Allegheny Corp., \$2.50 convertible prior preferred (entire issue called for redemption on Oct. 1 at \$50 per share plus this dividend)	\$30	10-1	—
Allen Industries, Inc. (quar.)	20c	9-15	9-1
Allied Gas Co. (quar.)	25c	9-1	8-20
Allied Mills, Inc. (quar.)	50c	9-11	9-1
Aloe (A. S.) Co. (quar.)	25c	9-1	8-20
Amalgamated Sugar Co. (quar.)	35c	10-1	9-16
American Barge Line (quar.)	35c	9-11	8-31
American Cigarette & Cigar Co., common	8c	9-15	9-1
6% preferred (quar.)	\$1.50	9-30	9-15
American Cyanamid Co., common (quar.)	50c	9-25	9-1
3½% preferred A (quar.)	\$7.50	10-1	9-1
3½% preferred B (quar.)	\$7.50	10-1	9-1
American District Telegraph Co. (N. J.)	25c	8-15	8-1
American Encaustic Tiling Co.—			
Increased quarterly	15c	8-31	8-21
American Felt Co., common (quar.)	25c	9-15	9-3
6% preferred (quar.)	\$1.50	10-1	9-15
American International Corp. (quar.)	20c	9-22	8-2
American Optical Co. (quar.)	50c	10-1	9-15
American Screw Co.	81	9-30	9-17
American Stamping	10c	9-10	9-16
American Stores Co. (quar.)	50c	10-1	8-28
American Telephone & Telegraph Co. (quar.)	\$2.25	10-15	9-15
American Zinc, Lead & Smelting—			
Common (quar.)	25c	9-28	8-31
\$5 prior preferred (quar.)	\$1.25	11-2	10-5
Arkansas Western Gas Co.	20c	9-19	9-1
Asbestos Corp., Ltd. (quar.)	12c	9-3	9-9
Associated Transport, Inc., 6% conv. pfd.	\$1.50	9-15	8-17
Associates Investment Co. (quar.)	40c	9-30	9-11
Atlantic Co. (quar.)	25c	10-1	9-16
Automatic Fire Alarm (quar.)	30c	9-22	8-28
Automatic Steel Products—			
Non-voting preferred (initial)	7½c	9-30	9-14
Avondale Mills (monthly)	10c	9-1	8-15
Monthly	10c	10-1	9-15
Monthly	10c	11-1	10-15
Monthly	10c	12-1	11-14
Monthly	85	10-15	10-1
Baker Properties	\$1.50	10-15	9-30
Baldwin Co., 6% preferred (quar.)	12½c	8-1	7-8
Beau Brummell Ties, Inc. (quar.)	40c	9-21	8-28
Beech-Nut Packing Co. (quar.)	\$1.50	8-19	8-15
Bensonhurst National Bank (s-a)	50c	8-15	8-15
Extra	25c	9-1	8-15
Black-Clawson Co. (quar.)	25c	9-1	8-15
Blockson Chemical Co. (quar.)	30c	10-15	10-1
Bond Stores, Inc. (quar.)	25c	9-14	9-4
Boss Mfg. Co. (Directors took no action on common payment at meeting held Aug. 13).			
Boyetown Burial Casket Co. (quar.)	25c	9-1	8-21
Briggs & Stratton Corp. (quar.)	25c	9-13	8-28
Extra	15c	9-10	8-14
British-American Tobacco—			
American dep. receipts ord. reg. (interim)	4d	10-9	8-28
Amer. dep. receipts ord. bearer (interim)	4d	10-9	8-28
Preference bearer (s-a)	2½c	10-9	8-28
Broderick & Bascom Rope Co.—			
Class A (quar.)	16½c	9-3	8-17
Brunner Mfg. Co. (stock dividend)	2c	9-1	8-14
Buffalo Eclipse Corp. (quar.)	37½c	9-10	8-27
Bulova Watch Co., Inc. (quar.)	75c	10-1	9-10
Bush Mfg. Co., common	25c	9-30	9-16
4½% convertible preferred (quar.)	28½c	10-1	9-16
5% non-cum. preferred (quar.)	31½c	10-1	9-16
California-Pacific Utilities, common (quar.)	35c	9-15	9-1
5% preferred (quar.)	25c	9-15	9-1
5½% preferred (quar.)	27½c	9-15	9-1
5.40% preferred (quar.)	27c	9-15	9-1
Canada Life Assurance Co. (Toronto) (quar.)	75c	10-1	9-15
Canada Wire & Cable Co., Ltd.—			
Class A (quar.)	161	9-15	8-31
Class B (quar.)	175c	9-15	8-31
Canadian Celanese, Ltd., common (quar.)	160c	9-30	9-4
\$1 preferred (quar.)	225c	9-30	9-4
\$1.75 preferred (quar.)	143¾c	9-30	9-4
Canadian Industries, 7% pfd. (quar.)	\$1.75	10-15	9-15
Canadian International Investment Trust, Ltd., 5% preferred (quar.)	\$1.25	9-1	8-14
Canadian Tire Corp., Ltd., com. (quar.)	115c	9-1	8-20
5% preferred (s-a)	150c	9-1	8-20
Canadian Wirebound Boxes, Ltd.—			
Class A (quar.)	137½c	10-1	9-10
Capital City Products Co. (extra)	81	9-12	8-28
Capitol Records, Inc., common	10c	10-1	9-15
\$2.60 convertible preferred (quar.)	65c	10-1	9-15
Carey (Phillip) Mfg. Co., common (quar.)	40c	9-12	9-1
5% preferred (quar.)	\$1.25	9-30	9-1
Carlisle Corp. (quar.)	10c	9-10	8-27
Carolina Telephone & Telegraph Co. (quar.)	82	10-1	9-23
Castle (A. M.) & Co. (quar.)	30c	8-10	8-31
Central Detroit Warehouse (quar.)	3c	9-1	8-14
Central Foundry Co. (quar.)	10c	9-21	9-8



Name of Company				Per Share	When Payable	Holders of Rec.	Name of Company				Per Share	When Payable	Holders of Rec.	Name of Company				Per Share	When Payable	Holders of Rec.
Cleveland-Cliffs Iron, common (quar.)				30c	9-15	9-3	International Cellulose Products Co.—							Pratt-Hewitt Oil				2c	11-14	10-30
\$4.50 preferred (quar.)				\$1.12½	9-15	9-3	Quarterly				37½c	10-1	9-18	Public Service Co. of New Hampshire (quar.)				45c	9-15	9-13
Cleveland Worsted Mills (quar.)				\$2	9-11	9-1	International Harvester Co. (quar.)				50c	10-15	9-15	Public Service Industries, Inc., com. (stock div.)				5c	9-30	8-31
Devite Corp. (quar.)				25c	9-8	8-28	Investors Royalty Co. (s-a)				2c	9-30	9-14	\$4.75 preferred (quar.)				\$1.18½	9-15	9-13
East Counties Gas & Electric—							Extra				3c	9-30	9-14	Purcell Corp., Ltd. (quar.)				15c	9-30	9-15
4% preferred (quar.)				25c	9-30	9-10	Irving Trust Co. (quar.)				25c	10-1	9-1	Pyle National Co., common (quar.)				30c	10-1	9-15
4.80% preferred (quar.)				30c	9-30	9-10	Jahn & Ollier Engraving (quar.)				5c	9-1	8-19	8% preferred (quar.)				\$2	10-1	9-15
Public Dairy Products, Inc., 5% pfd. (quar.)				62½c	9-1	8-15	Jamaica Public Service, Ltd., com. (quar.)				125c	10-1	8-31	Raybestos-Manhattan, Inc.				50c	9-12	8-28
Quelan Co., common (quar.)				25c	9-4	8-28	7% preferred (quar.)				\$1.75	10-1	8-31	Rayonier, Inc., \$2 preferred (quar.)				50c	10-1	9-11
4% preferred (quar.)				53½c	9-11	8-28	Johns-Manville Corp. (quar.)				75c	9-11	9-1	Reeves Brothers, Inc. (quar.)				30c	9-15	9-1
Commercial Credit Co. (quar.)				60c	9-30	9-2	Joy Mfg. Co. (quar.)				62½c	9-11	9-1	Republic Steel Corp., common (quar.)				\$1	10-15	9-25
Commonwealth Title Co. (Phila.)—							Kahn's (E.) Sons, common (quar.)				25c	9-1	8-20	6% prior preference A (quar.)				\$1.50	10-1	9-10
Common (quar.)				30c	9-1	8-21	5% preferred (quar.)				62½c	10-1	9-18	Respro, Inc.				15c	8-20	8-11
4% preferred (quar.)				\$1	9-1	8-21	Kansas City Structural Steel				25c	9-8	9-1	Reynolds Metals Co. (quar.)				25c	10-1	9-21
Dampo Shoe Machinery Corp. (quar.)				17½c	9-15	8-28	Kansas Gas & Electric, 4½% pfd. (quar.)				\$1.12½	10-1	9-9	Rhinelander Paper Co. (quar.)				40c	9-30	9-18
Deane Nast Publications, Inc. (quar.)				15c	9-15	9-2	4.28% preferred A (quar.)				\$1.07	10-1	9-9	Riley Stoker Corp.				40c	9-15	9-1
Consolidated Engineering Corp. (quar.)				10c	9-14	9-2	Katz Drug Co. (quar.)				25c	9-15	8-31	Rotary Electric Steel Co. (quar.)				75c	9-15	9-1
Consolidated Freightways, Inc., com. (quar.)				30c	9-15	9-1	Kelsey-Hayes Wheel Co., new com. (initial)				37½c	10-1	9-15	Rumford Printing Co.				\$1.50	9-10	8-15
6% 1st preferred (quar.)				\$1.50	9-15	9-1	Kent-Moore Organization, Inc. (quar.)				15c	9-1	8-20	Sarnia Bridge Co., Ltd. (quar.)				120c	9-15	8-31
Continental Commercial Corp. (quar.)				10c	9-15	9-4	Keystone Custodian Funds—							Seatrail Lines, Inc. (quar.)				12½c	9-10	8-28
Continental Foundry & Machine Co. (quar.)				50c	9-30	9-15	Series B-4 (30c from net investment income and 54c from net realized gains)				84c	9-15	8-31	Seeman Brothers, Inc. (quar.)				25c	9-15	9-1
Continental Insurance Co. (N. Y.) (quar.)				65c	9-15	8-31	Series S-1 (71c from net investment income and \$1.51 from net realized gains)				\$2.22	9-15	8-31	Shaler Co., class B (quar.)				10c	9-1	8-15
Continental Motors Corp.				20c	9-25	9-4	Kimberly-Clark Corp., common (quar.)				60c	10-1	9-11	Extra				30c	9-1	8-15
Continental Oil Co. (Del.) (increased)				65c	9-14	8-31	4% convertible preferred (quar.)				\$1	11-2	10-9	Shattuck (Frank G.) Co. (quar.)				10c	9-18	9-1
Continental Steel Corp. (quar.)				35c	9-15	9-1	Kings County Lighting Co., 4% pfd. (quar.)				50c	10-1	9-4	Shepard Niles Crane & Hoist				50c	9-10	8-31
Coro, Inc. (quar.)				15c	9-30	9-15	Kuner-Emerson Co.				7½c	9-15	9-5	Silknet, Ltd., common (quar.)				125c	9-15	9-1
Crucible Steel Co. of America—							Lamaque Gold Mines, Ltd.				18c	10-1	8-27	5% preferred (quar.)				150c	9-15	9-1
Common (stock dividend)				2c	9-30	9-16	Lamson (M. H.), Inc., common (quar.)				10c	9-1	8-20	Silver Standard Mines, Ltd.				12c	9-15	8-25
5% preferred (quar.)				\$1.25	9-30	9-16	\$6 preferred (s-a)				\$3	11-2	10-31	Simmons-Boardman Publishing Corp.—				75c	9-1	8-24
Cutter-Hammer, Inc. (quar.)				50c	9-15	8-28	Liberty Loan Corp., class A common (quar.)				37½c	10-1	9-12	\$3 convertible pref. (quar.)				50c	8-28	8-21
Dayton Malleable Iron, com. (year-end)				\$1	8-31	8-25	Class B (quar.)				37½c	10-1	9-12	Smith (J. Hungerford) Co. (year-end)				\$110.92	8-25	8-14
5% preferred (quar.)				\$1.25	10-1	8-25	90c convertible preferred (quar.)				22½c	10-1	9-12	Smith Investment				15c	8-31	8-21
Delaware Fund, Inc.—							Life & Casualty Insurance (Tenn.) (quar.)				15c	9-10	8-14	Solar Aircraft Co. (quar.)				25c	10-15	9-30
16 cents from net investment income and 9 cents from realized security profits				25c	9-15	9-2	Liggett & Myers Tobacco, 7% pfd. (quar.)				\$1.75	10-1	9-10	South Jersey Gas Co., common (quar.)				25c	9-29	9-4
Diana Stores Corp. (quar.)				20c	9-19	8-31	Lilly-Tulip Cup Corp. (quar.)				62½c	9-15	9-1	4.80% preferred (quar.)				\$1.20	11-2	10-15
Dobackmun Co., common (quar.)				35c	9-10	8-31	Lincoln Service Corp., common (increased)				50c	9-12	8-31	Southern Indiana Gas & Electric Co.—						
Preferred (quar.)				\$1.31½	10-1	8-31	\$1.50 preferred (quar.)				37½c	9-12	8-31	Common (quar.)				37½c	9-30	9-10
Dominion Textile Co. (quar.)				115c	10-1	9-1	Lorillard (P.) Co., common (interim)				30c	10-1	9-11	4.80% preferred (quar.)				\$1.20	11-1	10-15
Du Pont (E. I.) de Nemours & Co., common				85c	9-14	8-24	7% preferred (quar.)				\$1.75	10-1	9-11	Southern Pacific Co. (quar.)				75c	9-21	8-31
\$4.50 preferred (quar.)				\$1.12½	10-24	10-9	Ludman Corp. (quar.)				10c	9-29	9-15	Southland Royalty Co.				24c	9-15	9-3
\$3.50 preferred (quar.)				87½c	10-24	10-9	Lytton's (Henry C.) Lytton & Co. (quar.)				12½c	9-15	9-1	Southwestern Gas & Electric, 5% pfd. (quar.)				\$1.25	10-1	9-13
Dunham (C. A.) Co., common (quar.)				10c	9-10	9-1	Mapes Consolidated Mfg. Co. (reduced)				40c	9-15	9-1	4.65% preferred (quar.)				\$1.16½	10-1	9-15
5% preferred (quar.)				\$1.25	9-10	9-1	Maremont Automotive Products (quar.)				20c	9-29		Southwestern Investment, common (quar.)				35c	9-1	8-17
Duraloy Co. (quar.)				5c	9-30	9-15	Maritime Telegraph & Telephone Co., Ltd.—							Extra				35c	9-1	8-17
Eastern Baking, Ltd.—							Common				120c	10-15	9-22	\$1 preferred (quar.)				25c	9-1	8-17
4% participating preference (quar.)				\$1	10-15	9-30	7% preferred (quar.)				\$1.75	10-15	9-22	5% convertible preferred (quar.)				40c	9-14	8-27
Eastern Sugar Associates, \$2 pfd. (quar.)				50c	9-18	9-2	Marquette Cement Mfg.				35c	9-30	9-10	Sperry Corp. (quar.)				75c	9-16	9-1
Eastman Kodak Co., common				40c	10-1	9-4	Massachusetts Investors Growth Stock Fund				12c	9-25	8-31	Sperli Products, 5% conv. preferred (quar.)				12½c	9-1	8-19
6% preferred (quar.)				\$1.50	10-1	9-4	Inc.				30c	9-15	9-4	Standard Accident Insurance Co. (Detroit)—				40c	9-4	8-24
Easy Washing Machine Corp., class A				30c	9-30	9-18	Matson Navigation Co. (quar.)				25c	10-1	9-15	Quarterly						
Class B				30c	9-30	9-18	McLouth Steel Corp. (stock dividend)				25c	10-1	9-15	Standard Gas & Electric Co. (stock dividend)						
Edison Brothers Stores, common (quar.)				35c	9-12	8-31	McQuay, Inc., 5% preferred (quar.)				15c	10-1	9-15	One-fourth share of Duquesne Light com-						
4½% participating preferred (quar.)				\$1.06½	10-1	9-19	Mead Johnson & Co. (quar.)				25c	9-10	9-3	mon for each share held						
El Paso Electric, common (quar.)				30c	9-15	8-24	Merchants Refrigerating Co., class A (quar.)				25c	9-10	9-3	Standard Radio, Ltd., class A (quar.)				110c	10-9	9-18
\$4.50 preferred (quar.)				\$1.12½	10-1	8-24	Class B (quar.)				25c	9-10	9-3	Class B (quar.)				110c	10-9	9-18
Electro Refractories & Abrasives Corp.—							Mesta Machine Co. (quar.)				62½c	10-1	9-16	Stonecutter Mills Corp., class A (quar.)				10c	9-10	8-31
Quarterly				25c	9-29	9-15	Meyer-Blanke Co. (quar.)				10c	9-12	9-2	Class B (quar.)				10c	9-10	8-31
Electrographic Corp. (quar.)				25c	9-1	8-26	Extra				30c	9-18	9-4	Strawbridge & Clothier, \$5 pfd. (quar.)				\$1.25	10-1	9-10
Emerson Drug Co., class A (quar.)				25c	9-10	8-24	Michigan Sugar Co., 6% preferred (accum.)				30c	9-10	8-31	Stroock (S.) & Co. (quar.)				40c	9-15	9-2
Class B				25c	9-10	8-24	Micromatic Home Corp. (quar.)				25c	9-10	8-31-							



Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (s-a)	30c	9-15	8-21
Abitibi Power & Paper Co., Ltd.—			
Common (quar.)	125c	10-1	9-1
\$1.50 preferred (quar.)	137½c	10-1	9-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	112½c	10-1	9-10
5% preferred (quar.)	151.25	9-15	8-20
\$1.20 class A (quar.)	130c	10-1	9-10
Acme Steel Co. (quar.)	40c	9-12	8-14
Acme Wire Co. (quar.)	60c	9-11	8-25
Advance Aluminum Castings Corp. (quar.)	12½c	9-15	9-1
Extra	12½c	9-15	9-1
Aeroquip Corp. (quar.)	7½c	9-1	8-14
Aetna Ball & Roller Bearing, com. (quar.)	15c	9-15	9-1
5% preferred (quar.)	25c	9-15	9-1
Aetna Standard Engineering Co. (quar.)	37½c	9-15	8-28
Agnew-Surpass Shoe Stores, Ltd. (quar.)	110c	9-1	7-31
Air Reduction Co., Inc., common (quar.)	35c	9-5	8-18
4.50% preferred (quar.)	112½c	9-5	8-18
Ainsworth Mfg. Co.	15c	9-11	8-21
Akron Canton & Youngstown RR.			
5% preferred (s-a)	\$2.50	10-1	9-15
Alabama Gas Corp., common (quar.)	20c	9-1	8-22
3½% prior preferred (quar.)	87½c	9-1	8-22
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	10-1	9-18
4.60% preferred (quar.)	\$1.15	10-1	9-18
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-4
Alan Wood see "Wood" (Alan) Steel Co.			
Allegheny-Ludlum Steel, common (quar.)	50c	9-30	9-1
\$4.37½ preferred (quar.)	\$1.09½	9-15	9-1
Allen (R. C.) Business Machines, Inc. (quar.)	25c	9-1	8-14
Allied Chemical & Dye (quar.)	60c	9-10	8-14
Allied Finance Co., 5.50% pfd. (quar.)	\$1.37½	8-25	8-10
6% preferred (quar.)	\$1.50	8-25	8-10
Allied Laboratories (quar.)	30c	10-1	9-10
Extra	15c	10-1	9-10
Allied Products Corp. (quar.)	50c	9-28	9-14
Allied Stores, common (quar.)	75c	10-20	9-21
4% preferred (quar.)	\$1	9-1	8-14
Allis Chalmers Mfg. Co., common (quar.)	\$1	9-30	9-4
3¼% convertible preferred (quar.)	81½c	9-5	8-21
Allis (Louis) Co. (quar.)	50c	9-1	8-14
Extra	25c	9-1	8-14
Alpha Portland Cement Co. (quar.)	50c	9-10	8-15
Aluminum, Ltd. (quar.)	150c	9-5	7-31
Aluminum Co. of America, common	40c	9-10	8-15
6% preferred (quar.)	93½c	10-1	9-10
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	9-1	8-7
3½% 2nd redeemable preferred	\$1.32	9-1	8-7
Aluminum Goods Mfg. Co.	25c	10-1	9-10
Amalgamated Leather Cos., 6% pfd. (quar.)	75c	10-1	9-15
American Airlines, 3½% conv. pfd. (quar.)	87½c	9-1	8-15
American Automobile Insurance Co. (quar.)	50c	9-1	8-15
American Bakeries Co., common (quar.)	50c	9-1	8-14
4¼% convertible preferred (initial quar.)	95½c	9-1	8-14
American Bank Note Co., common	25c	10-1	9-2
6% preferred (quar.)	75c	10-1	9-2
American Can Co., 7% preferred (quar.)	43½c	10-1	9-17
American Car & Foundry			
Common (quar.)	75c	10-1	9-11
Common (quar.)	75c	1-2-54	12-11
Common (quar.)	75c	4-1-54	3-12
7% non-cum. preferred (quar.)	\$1.75	10-1	9-11
7% non-cum. preferred (quar.)	\$1.75	1-2-54	12-11
7% non-cum. preferred (quar.)	\$1.75	4-1-54	3-12
American Chain & Cable Co. (quar.)	50c	9-15	9-4
American Chiclet Co. (quar.)	50c	9-10	8-24
American Colortype Co.	25c	9-15	9-1
American & Foreign Power Co. (quar.)	15c	9-10	8-10
American Gas & Electric Co. (quar.)	41c	9-10	8-10
American Hair & Felt, common (quar.)	25c	10-10	9-30
6% preferred (quar.)	\$1.50	10-10	9-30
American-Hawaiian Steamship Co. (quar.)	75c	9-14	9-1
American Hide & Leather, 6% conv. pfd.	75c	9-11	8-27
American Hoist & Derrick Co. (quar.)	30c	9-10	9-1
American Home Products Corp. (monthly)	15c	9-1	8-14
American Hospital Supply (quar.)	30c	9-18	8-21
American Indemnity Co. (s-a)	\$3	9-1	8-7
American Insurance Co. (Newark, N. J.)			
Semi-annual	55c	10-1	9-1
American Investment Co. of Illinois—			
Common (quar.)	40c	9-1	8-18
\$1.25 convertible preferred (quar.)	31½c	10-1	9-15
4¼% preferred (quar.)	28½c	10-1	9-15
3¼% preferred (quar.)	\$1.31½	10-1	9-15
American Laundry Machinery (quar.)	50c	9-10	8-25
American Machine & Foundry Co. (quar.)	25c	9-10	8-25
American Metal Co., Ltd., common (quar.)	25c	9-1	8-21
4¼% preferred (quar.)	\$1.12½	9-1	8-21
4¼% preferred (quar.)	\$1.12½	12-1	11-20
American Nepheline, Ltd.	12c	10-19	10-2
American News Co. (bi-monthly)	25c	9-15	9-4
American Paper Goods Co. (quar.)	40c	9-1	8-18
American Potash & Chemical—			
Class A (quar.)	50c	9-15	9-1
Class B (quar.)	50c	9-15	9-1
\$4 preferred series A (quar.)	\$1	9-15	9-1
\$4.75 preferred series B (quar.)	\$1.18½	9-15	9-1
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	9-21	9-10
American Radiator & Standard Sanitary Corp., common (quar.)	25c	9-24	9-3
7% preferred (quar.)	\$1.75	9-1	8-25
American Seating Co. (quar.)	25c	9-5	8-12
American Smelting & Refining Co.—			
Common (reduced)	50c	8-31	8-7
American Steel Foundries (quar.)	75c	9-15	8-25
American Tobacco Co. (quar.)	75c	9-1	8-10
American Window Glass, 5% pfd. (accum.)	31½c	9-1	8-17
American Woolen Co., 5% preferred (quar.)	\$1	9-15	9-1
7% preferred (quar.)	\$1.75	10-15	10-1
American Writing Paper (quar.)	12½c	9-25	9-11
Extra	25c	9-25	9-11
Anglo-Canadian Telephone, class A (quar.)	115c	9-1	8-10
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-11
Archer-Daniels-Midland Co. (reduced)	50c	9-1	8-20
Arden Farms Co., common	50c	9-1	8-10
\$3 participating preferred (quar.)	75c	9-1	8-10
Argo Oil Corp. (quar.)	12½c	9-1	8-10
Argus Corp., Ltd., common (quar.)	20c	9-11	8-11
4¼% convertible preferred (quar.)	115c	9-1	7-31
Arizona Public Service Co., common (quar.)	22½c	9-1	8-3
\$1.10 preferred (quar.)	27½c	9-1	8-3
\$2.50 preferred (quar.)	59c	9-1	8-3
Arkansas-Missouri Power Co., com. (quar.)	27½c	9-15	8-31
5% preferred (quar.)	34½c	9-15	8-31
6% preferred (quar.)	37½c	9-15	8-31
Armco Steel Corp. (quar.)	75c	9-8	8-7
Armstrong Cork Co.—			
Common (increased quar.)	75c	9-1	8-7
\$4 preferred (quar.)	\$1	9-15	9-1
\$3.75 preferred (quar.)	93½c	9-15	9-1
Armstrong Rubber Co., class A (quar.)	50c	10-1	9-15
Class B (quar.)	50c	10-1	9-15
4¼% preferred (quar.)	59½c	10-1	9-15
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	9-1	8-17
Artloom Carpet Co. (quar.)	15c	9-1	8-21
Ashdown (J. H.) Hardware, Ltd.—			
Class A (quar.)	115c	10-1	9-10
Class B	125c	10-1	9-10
Name of Company	Per Share	When Payable	Holders of Rec.
Ashland Oil & Refining Co., common (quar.)	25c	9-15	8-24
\$1.50 2nd preferred (quar.)	37½c	9-15	8-24
\$5 preferred (quar.)	\$1.25	9-15	8-24
Associated Dry Goods Corp., com. (quar.)	40c	9-1	8-7
5.25% 1st preferred (quar.)	\$1.31½	9-1	8-7
6% 2nd preferred (quar.)	\$1.50	9-1	8-7
Atchison, Topeka & Santa Fe Ry. Co.—			
Common (quar.)	\$1.25	9-1	7-31
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	9-1	8-20
Atlanta Gas Light, common (quar.)	30c	9-1	8-21
4.60% preferred (quar.)	\$1.15	9-1	8-21
4½% preferred (quar.)	\$1.12½	9-1	8-21
Atlantic Coast Line Co. of Conn. (quar.)	\$1.25	9-11	8-14
Atlantic Coast Line RR. Co. (quar.)	\$1.25	9-11	8-14
Atlantic Refining Co., common (quar.)	50c	9-15	8-21
Atlas Corp. (quar.)	40c	9-21	8-28
Atlas Powder Co. (quar.)	40c	9-10	8-25
Augusta Chemical Co. (stock dividend)	3½c	9-1	8-21
Aunor Gold Mines, Ltd.	14c	9-1	8-10
Auto Electric Service Co., Ltd. (interim)	115c	9-15	8-21
Class A (quar.)	\$1.25	9-15	8-21
Automatic Canteen Co. of America—			
Common (quar.)	25c	9-1	8-15
4¼% convertible preferred (quar.)	22½c	9-1	8-15
Automotive Gear Works (quar.)	50c	9-1	8-20
Avon Products, Inc. (increased)	45c	9-1	8-17
Axe-Houghton Fund "A" Inc.			
Quarterly from net investment income	10c	8-31	8-17
Ayshire Collieries Corp. (quar.)	25c	9-25	9-11
B/G Foods, Inc., common (quar.)	20c	9-10	9-1
Class A common (quar.)	18½c	10-1	9-1
Baltimore Radio Show (quar.)	10c	9-1	8-14
Bancroft (Joseph) & Sons Co. (quar.)	15c	9-11	8-24
Bangor Hydro-Electric Co., common (quar.)	45c	10-20	10-1
4% preferred (quar.)	\$1	10-1	9-10
4¼% preferred (quar.)	\$1.06	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Barcalo Manufacturing, common (quar.)	12c	8-26	8-12
Barium Steel Corp. (quar.)	12½c	8-28	8-18
Basic Refractories, Inc., common (quar.)	25c	9-30	9-15
5¼% preferred (quar.)	\$1.43½	10-1	9-30
Bath Iron Works Corp. (quar.)	50c	10-1	9-18
Baxter Power & Paper Ltd., cl. A (quar.)	\$75c	9-1	8-4
Baxter Laboratories, Inc. (quar.)	16½c	8-31	8-15
Beaunit Mills, 5% preferred (quar.)	\$1.25	9-1	8-10
Beck (A. S.) Shoe Corp.			
4¼% preferred (quar.)	\$1.18½	9-1	8-14
Belden Mfg. Co. (quar.)	40c	9-1	8-17
Belding Corticelli, Ltd., common	115c	10-1	8-31
7% preferred (quar.)	\$1.75	10-1	8-31
Belding Heminway Co. (quar.)	17½c	9-3	8-10
Belknap Hardware Mfg.	15c	9-1	8-12
Bell & Gossett Co. (quar.)	30c	9-1	8-15
Bell & Howell Co., common (quar.)	12½c	9-1	8-14
4¼% preferred (quar.)	\$1.06½	9-1	8-14
Belleville Quebec Mines, Ltd.	15c	9-15	8-14
Beneficial Loan Corp., common (quar.)	60c	9-30	9-15
\$3.25 preferred (quar.)	\$1.4c	9-30	9-15
Berkshire Fine Spinning Associates (quar.)	25c	9-1	8-10
Bessemer Securities, common	25c	10-1	9-28
Bethlehem Steel Corp., common	\$1	9-1	8-10
7% preferred (quar.)	\$1.75	10-1	9-4
Bigelow-Sanford Carpet, 4½% pfd. (quar.)	\$1.12½	9-1	8-17
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	9-1	8-19
Birtman Electric Co. (quar.)	15c	9-10	8-25
Black Hills Power & Light, com. (quar.)	33c	9-1	8-20
4.20% preferred (quar.)	\$1.05	9-1	8-20
Black Sivalis & Bryson, Inc., com. (quar.)	30c	9-23	9-1
4.75% preferred (quar.)	\$1.18½	9-11	9-1
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06½	10-1	9-15
Blauvelt (Phila.), 5% preferred (quar.)	62½c	10-1	9-25
Blaw-Knox Co.	30c	9-11	8-12
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	9-30	9-16
Blue Bell, Inc. (quar.)	15c	9-2	8-21
Blumenthal (Sidney) & Co. (quar.)	25c	9-2	8-19
Bohn Aluminum & Brass Corp.	25c	9-15	9-1
Bond Investment Trust of America—			
From investment income	20c	9-1	8-14
Borden Co. (quar.)	60c	9-1	8-7
Borg-Warner Corp., common (quar.)	\$1	9-1	8-12
3½% preferred (quar.)	87½c	10-1	9-16
Boston Fund, Inc.	21c	8-25	7-31
Boston Real Estate Trust (quar.)	60c	9-1	8-24
Boston Woven Hose & Rubber Co.	20c	8-25	8-14
Bowen Roller Bearing Co.	50c	9-21	9-8
Brantford Cordage Co., Ltd.—			
Class A (quar.)	\$1.25	9-1	8-4
Brill Manufacturing Co., Inc. (quar.)	40c	10-1	9-15
Bristol-Myers Co., common (interim)	25c	9-1	8-17
3¼% preferred (quar.)	93½c	10-15	10-1
British American Bank Note Co., Ltd.—			
Quarterly	125c	9-15	9-1
British American Oil Co., Ltd. (quar.)	\$1.75	10-1	9-1
British Columbia Packers, Ltd.—			
Class A (s-a)	\$1.37½	9-15	8-31
Brockton Taunton Gas Co.			
\$3.80 preferred (quar.)	95c	10-1	9-24
Brookway Motor Co., class A preference	150c	10-29	10-8
Class B	150c	10-29	10-8
Brooklyn Boro Gas Co.—			
4.40% preferred (quar.)	\$1.10	9-1	8-11
4.40% preferred B (quar.)	\$1.10	9-1	8-11
Brooklyn Telegraph & Messenger Co. (quar.)	\$1.25	9-1	9-1
Brown & Bigelow, common (quar.)	25c	9-14	8-21
6% preferred (quar.)	\$1.50	8-31	7-31
Brown Co., 5% conv. 1st preference (quar.)	\$1.25	9-1	8-21
\$3 2nd preferred (quar.)	75c	9-1	8-21
Brown Rubber Co. (quar.)	25c	9-1	8-14
Brown Shoe Co. (quar.)	60c	9-1	8-14
Brunswick-Balke-Collender Co., com. (quar.)	25c	9-15	9-1
5% preferred (quar.)	\$1.25	10-1	9-21
Bryant Chucking Gritter (quar.)	20c	9-10	9-1
Extra	15c	9-10	9-1
Buckeye Pipe Line Co. (quar.)	20c	9-15	8-28
Budd Company, common (quar.)	25c	9-6	8-18
5% preferred (quar.)	\$1.25	9-1	8-18
Buell Die & Machine (quar.)	3c	8-25	8-15
Buffalo Forge Co.	50c	8-27	8-17
Bullock Fund, Ltd.	25c	9-1	8-14
Bullock's, Inc. (quar.)	37½c	9-1	8-13
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	9-1	8-3
Burkart Mfg. Co.	50c	9-1	8-13
Burlington Mills Corp., common (quar.)	15c	9-1	8-7
3.50% preferred (quar.)	87½c	9-1	8-7
4% preferred (quar.)	\$1	9-1	8-7
4.20% preferred (quar.)	\$1.05	9-1	8-7
Burrard Dry Dock, Ltd., class A	\$1.2c	9-15	8-15
Burroughs Corp. (quar.)	20c	9-10	8-14
Burton-Dixie Corp. (quar.)	30c	8-31	8-18
Bush Terminal Co.	10c	9-14	8-14
Butler Brothers, common (quar.)			



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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastern States Corp. (Md.)—				General Tire & Rubber Co. (quar.)	50c	8-31	8-21
\$7 preferred A (accum.)	\$1.75	10-1	9-4	Georgia-Pacific Plywood Co.—			
\$6 preferred B (accum.)	\$1.50	10-1	9-4	Common (reduced quar.)	25c	8-28	8-18
Eaton Mfg. Co. (quar.)	50c	8-25	8-5	\$2.25 preferred (quar.)	56 1/4c	10-1	9-21
Extra	50c	8-25	8-5	Gerber Products Co., common (quar.)	50c	9-5	8-20
Economic Investment Trust, Ltd. (s-a)	150c	9-30	9-16	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-15
Ecuadorian Corp., Ltd. (quar.)	10c	9-21	8-31	Gillette Co., common (quar.)	50c	9-5	8-3
Eddy Paper Co.	83	9-11	8-28	Gisholt Machine Co. (quar.)	25c	9-9	8-25
Eddy Paper Co., Ltd., class A (quar.)	125c	9-15	8-17	Glen Falls Portland Cement	40c	9-15	9-1
Edgewater Steel Co. (quar.)	52 1/2c	9-12	8-31	Globe American Corp.	25c	8-31	8-14
El Paso Natural Gas Co., 4.10% pfd. (quar.)	\$1.02 1/2	9-1	8-14	Globe & Rutgers Fire Insurance Co.—			
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-14	\$4.64 prior preferred (quar.)	\$1.16	9-1	8-20
5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-14	\$5 2nd preferred (quar.)	\$1.25	9-1	8-20
5.36% preferred (quar.)	\$1.34	9-1	8-14	Globe-Union, Inc. (increased quar.)	30c	9-10	9-2
\$4.25 convertible 2nd preferred (quar.)	\$1.06 1/4	9-1	8-14	Globe-Wernicke Co., common (quar.)	10c	9-15	9-4
\$4.40 convertible 2nd preferred (quar.)	\$1.10	9-1	8-14	7% preferred (quar.)	\$1.75	10-1	9-18
5.65% preferred (initial quar.)	\$1.41 1/4	9-1	8-14	Goebel Brewing Co. (quar.)	10c	9-12	8-24
Electric Auto-Lite Co.	75c	10-1	9-16	Extra	10c	9-12	8-24
Electric Ferries, Inc., common (quar.)	12 1/2c	9-11	8-26	Goodall Rubber Co., common (quar.)	15c	11-16	11-2
6% prior preferred (quar.)	\$1.50	9-11	8-26	5% preferred (s-a)	\$2.50	11-16	11-2
Electrolux Corp.	25c	9-15	8-14	Goodall Sanford Inc., 4% pfd. (quar.)	\$1	9-1	8-14
Elgin National Watch Co. (quar.)	15c	9-17	8-27	6% preferred (quar.)	75c	9-1	8-14
Ely & Walker Dry Goods Co., com. (quar.)	25c	9-1	8-12	Goodyear Tire & Rubber Co., com. (quar.)	75c	9-15	8-20
Emerson Electric Mfg. Co., common (quar.)	35c	9-30	9-15	\$5 preferred (quar.)	\$1.25	9-15	8-20
7% preferred (quar.)	\$1.75	10-1	9-15	Gordon Mackay Stores, Ltd., class A (quar.)	112 1/2c	9-15	8-14
Empire District Electric Co., com. (quar.)	35c	9-15	9-1	Class B	125c	9-15	8-14
5% preferred A (quar.)	\$1.25	9-1	8-14	Gorham Mfg. Co. (quar.)	50c	9-15	9-1
Employers Reinsurance Corp. (quar.)	40c	8-25	8-15	Gossard (H. W.) Co. (quar.)	15c	9-1	8-7
Endicott Johnson Corp., common (quar.)	40c	10-1	9-21	Government Employees Insurance Co. (quar.)	35c	9-25	9-10
4% preferred (quar.)	\$1	10-1	9-21	Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
Equitable Credit Corp., 50c pfd. (quar.)	12 1/2c	9-1	8-15	Class A (quar.)	125c	12-15	11-25
80c preferred (quar.)	15c	9-1	8-15	Grand Union Co., common (quar.)	25c	8-27	8-3
Equitable Gas Co., common (quar.)	32 1/2c	9-1	8-10	Granite City Steel Co., com. (stock dividend)	3%	9-29	9-2
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-10	5 1/2% preferred (quar.)	\$1.37 1/2	9-15	9-2
Equity Corp., common	15c	8-28	7-10	Grant (W. T.) Co., common (quar.)	37 1/2c	10-1	9-8
\$2 conv. preferred (quar.)	50c	9-1	7-24	3 3/4% preferred (quar.)	93 3/4c	10-1	9-8
Erie Railroad Co.—				Gray Mfg. Co. (quar.)	25c	9-14	8-31
\$5 preferred (quar.)	\$1.25	9-1	8-13	Great American Indemnity Co. (N.Y.) (quar.)	12 1/2c	9-15	8-20
\$5 preferred (quar.)	\$1.25	12-1	11-17	Great Atlantic & Pacific Tea Co. of Amer.—			
Erie Resistor Corp., common (quar.)	20c	9-15	9-5	Common	\$1	9-1	8-13
\$1.20 preferred (initial)	25c	9-15	9-5	7% preferred (quar.)	\$1.75	9-1	8-13
Erlanger Mills Corp., common (quar.)	12 1/2c	8-31	8-17	Great Lakes Dredge & Dock (quar.)	25c	9-10	8-18
4 1/4% prior preferred (quar.)	\$1.12 1/2	9-1	8-17	Great Lakes Industries, Inc. (quar.)	10c	9-23	9-14
Eversharp, Inc., 5% preferred (quar.)	25c	10-1	9-16	Great Northern Railway Co.—			
Faber, Coe & Gregg (quar.)	75c	9-1	8-15	Non-cumulative preferred	\$1	9-18	8-25
Fair (The) (see The Fair)				Great Southern Life Insurance (Houston, Texas) (quar.)	40c	9-10	9-1
Fairbanks Co., 4 1/2% pfd. (quar.)	\$0.185625	10-1	9-11	Greer Hydraulics, Inc. (quar.)	10c	9-1	8-14
Fairbanks, Morse & Co. (quar.)	50c	9-1	8-7	Greenfield Tap & Die Corp. (quar.)	50c	9-9	8-26
Fajardo Sugar Co. (quar.)	50c	9-1	8-14	Group Securities, Inc. (All payments from net investment income)			
Farmers & Traders Life Insurance Co.—				Institutional Bond Fund (quar.)	7c	8-31	8-18
Syracuse (N. Y.) (quar.)	\$2.50	10-1	9-18	General Bond Fund (quar.)	10c	8-31	8-18
Farrell-Birmingham Co. (quar.)	25c	9-24	9-1	Fully Administered Fund (quar.)	7c	8-31	8-18
Extra	75c	9-24	9-1	Common Stock Fund (quar.)	12c	8-31	8-18
Fedders-Guigan Corp.—				Low Priced Stock Fund (quar.)	9c	8-31	8-18
5% preferred series A (quar.)	62 1/2c	8-28	8-18	Automobile Shares	13c	8-31	8-18
5 1/2% convertible preferred (initial)	68 3/4c	8-28	8-17	Aviation Shares	12c	8-31	8-18
Federal Compress & Warehouse (quar.)	50c	9-1	8-17	Building Shares	13c	8-31	8-18
Federal Electric Products Co. (quar.)	15c	9-15	9-1	Chemical Shares	7c	8-31	8-18
Federal Enterprises, Inc., common (quar.)	25c	9-1	8-12	Electrical Equipment Shares	6c	8-31	8-18
\$1.25 preferred (quar.)	31 1/4c	9-1	8-12	Food Shares	6c	8-31	8-18
Federal Insurance Co., new com. (initial)	15c	9-10	8-31	Industrial Machinery Shares	16c	8-31	8-18
Federal-Mogul Corp. (quar.)	50c	9-10	8-28	Investing Company Shares	8c	8-31	8-18
Federated Chemical	\$1	9-1	8-26	Merchandise Shares	11c	8-31	8-18
Fellin (J. J.) & Co., common	\$1	10-12	10-1	Mining Shares	10c	8-31	8-18
Ferro Corp.—				Petroleum Shares	7c	8-31	8-18
Stock dividend	2%	9-25	9-4	Railroad Bond Shares	3c	8-31	8-18
Cash dividend	40c	12-18	12-4	Railroad Equipment	8c	8-31	8-18
Field (Marshall) (see Marshall Field).				Railroad Stock Shares	11c	8-31	8-18
Filtrol Corp. (quar.)	20c	9-10	8-21	Steel Shares	11c	8-31	8-18
Fire Association of Philadelphia (quar.)	75c	10-1	8-28	Tobacco Shares	6c	8-31	8-18
Firestone Tire & Rubber Co.—				Utilities Shares	8c	8-31	8-18
4 1/4% preferred (quar.)	\$1.12 1/2	9-1	8-14	Guilford-Chester Water	44c	9-1	8-14
First Bank Stock Corp. (quar.)	30c	9-10	8-20	Gulf Mobile & Ohio RR. Co.—			
Stock dividend	2%	9-10	8-20	Common (quar.)	50c	9-14	8-23
First National Stores, Inc. (quar.)	50c	10-1	8-28	\$5 preferred (quar.)	\$1.25	9-14	8-23
Firth Carpet Co.	15c	9-15	8-31	\$5 preferred (quar.)	\$1.25	12-15	11-25
Fishman (M. H.) & Co. (quar.)	15c	9-1	8-15	\$5 preferred (quar.)	\$1.25	3-12-54	3-23
Fitz-Simons & Connell Dredge & Dock Co.—				Gulf Oil Corp. (quar.)	50c	9-10	8-14
Quarterly	25c	9-1	8-21	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-1
Fitzsimmons Stores, Ltd.—				Gulf States Utilities Co., com. (quar.)	30c	9-15	8-20
5% cum. partic. class A (increased quar.)	25c	9-1	8-20	\$4.20 preferred (quar.)	\$7.05	9-15	8-20
5% non-cumulative participating class B (increased quarterly)	25c	9-1	8-20	\$4.40 preferred (quar.)	\$1.10	9-15	8-20
6% preferred (quar.)	37 1/2c	9-1	8-20	\$4.44 preferred (quar.)	\$1.11	9-15	8-20
Flintkote Co., common (quar.)	50c	9-10	8-27	Gypsum Lime & Alabastine of Canada, Ltd.—			
\$4 preferred (quar.)	\$1	9-15	9-1	Quarterly	150c	9-1	8-4
Florida Power & Light Co., common (quar.)	40c	9-30	9-4	Quarterly	150c	12-1	11-4
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-14	Hackensack Water Co. (quar.)	42 1/2c	9-1	8-15
4 1/2% preferred A (quar.)	\$1.12 1/2	9-1	8-14	Hajoca Corp. (quar.)	50c	9-1	8-14
4 1/2% preferred B (quar.)	\$1.12 1/2	9-1	8-14	Halliburton Oil Well Cementing Co.—			
Pollansee Steel Corp. (quar.)	25c	8-28	8-14	New common (initial)	45c	9-10	8-27
Food Fair Stores, Inc. (stock dividend)	5%	8-27	7-16	Hallnor Mines, Ltd.	15c	9-1	8-10
Ford Motor Co. of Canada, Ltd.—				Hamilton Bridge Co., Ltd. (quar.)	112 1/2c	9-15	8-31
Class A (quar.)	150c	9-15	8-7	Hamilton Cotton, Ltd., common	135c	9-1	8-31
Class B (quar.)	150c	9-15	8-7	5% preferred (quar.)	\$1.25	11-14	11-5
Formula Fund Boston	11c	8-28	8-7	Hamilton Manufacturing Co. (quar.)	20c	9-30	9-17
Port Pitt Bridge Works (quar.)	25c	9-1	8-17	Hamilton Watch Co., common	25c	9-15	8-23
Port Wayne & Jackson RR.—				4% convertible preferred (quar.)	\$1	9-15	8-23
5 1/2% preferred (s-a)	\$2.75	9-4	8-20	Hammermill Paper Co., common (reduced)	25c	9-10	8-23
Preoprot Sulphur Co. (quar.)	50c	9-1	8-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
Frontier Industries (quar.)	25c	10-1	9-21	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10
Fruehauf Trailer Co., common (quar.)	50c	9-1	8-14	Hammond Instrument (stock dividend)	100%	9-10	8-23
4% preferred (quar.)	\$1	9-1	8-14	Hammond Organ Co. (quar.)	50c	9-10	8-23
Gair (Robert) Co. (quar.)	37 1/2c	9-10	8-20	Stock dividend	100%	9-10	8-23
Gardner Denver Co., common (quar.)	50c	9-3	8-12	Hancock Oil Co., class A (quar.)	10c	9-1	8-14
Garlock Packing Co. (quar.)	25c	9-30	9-11	Class B (quar.)	10c	9-1	8-14
Garrett Corp., com. (stock dividend)	10c	9-21	9-1	Hanna (M. A.) Co., class A (quar.)	50c	9-11	8-31
Common	25c	9-15	8-15	Class B (quar.)	50c	9-11	8-31
General Acceptance Corp., com. (quar.)	\$1.25	9-1	8-15	\$4.25 preferred (quar.)	\$1.06 1/4	9-1	8-14
General America Corp. (quar.)	82	10-1	9-17	Harblson-Walker Refractories Co.—			
General Baking Co., \$8 pfd. (quar.)	31 1/4c	9-30	9-15	Common (quar.)	50c	9-1	8-10
General Builders Supply, 5% pfd. (quar.)	15c	10-1	9-11	6% preferred (quar.)	\$1.50	10-20	10-6
General Cable Corp., common	\$1	10-1	9-11	Harnischfeger Corp., common (quar.)	40c	10-1	9-10
4% 1st preferred (quar.)	50c	10-1	9-11	5% preferred 2nd issue (quar.)	\$1.25	10-1	9-10
4% convertible 2nd preferred (quar.)	25c	9-15	8-14	Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	11-1	10-20
General Cigar Co., common (quar.)	\$1.75	9-1	8-14	5 1/2% preferred (quar.)	\$1.37 1/2	2-1-54	1-20
7% preferred (quar.)	75c	9-10	8-14	Harshaw Chemical Co., common (quar.)	40c	9-11	8-23
General Dynamics Corp. (quar.)	75c	10-26	9-18	Year-end			
General Electric Co. (quar.)				4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
General Electric Co., Ltd.				Hartford Electric Light, 3.90% pfd. (quar.)	48 1/2c	9-1	8-10
American deposit receipts ordinary (final)	7 1/2%	10-9	9-4	Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	9-15	8-20
General Finance Corp.				Hathaway Bakeries, Inc. (quar.)	25c	8-25	8-14
5% preferred series A (s-a)	25c	11-25	11-10	Hawaiian Pineapple Co., Ltd.	20c	10-1	9-15
4% preferred series C (s-a)	\$1	11-25	11-10	Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-15
General Foods Corp. (quar.)	60c	9-4	8-10	Hazelton Corp. (quar.)	25c	9-15	9-1
General Gas Corp. (quar.)	25c	8-28	8-15	Hecla Mining Co. (reduced)	10c	9-15	8-14
General Industries Co.	25c	9-15	9-4	Hein-Werner Corp., com (quar.)	25c	9-25	9-1
General Mills, Inc., 3 3/4% preferred (quar.)	84 1/2c	9-1	8-10	\$3.65% preferred (quar.)	91 1/4c	10-1	9-17
General Motors Corp., common (quar.)	\$1	9-10	8-10	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91 1/4c	10-1	9-17
\$3.75 preferred (quar.)	93 3/4c	11-2	10-5	Hercules Cement (quar.)	25c	10-1	9-14
5% preferred (quar.)	\$1.25	11-2	10-5	Hercules Steel Products Corp., com. (quar.)	5c	9-15	9-4
General Outdoor Advertising—				6% preferred series B (quar.)	30c	9-1	8-14
6% preferred (quar.)	\$1.50	11-16	11-2	Hershey Chocolate Corp., com. (quar.)	50c	9-15	8-25
General Package Co., common (quar.)	50c	10-1	9-15	4 1/4% preferred series A (quar.)	53 1/4c	11-14	10-24
4 1/4% preferred 1st series (quar.)	56 1/4c	9-30	9-15	Heyden Chemical Corp., common (quar.)	12 1/2c	9-1	8-14
General Plywood Corp., 5% preferred (quar.)	25c	9-1	8-15	3 1/2% preferred A (quar.)	87 1/2c	9-1	8-14
General Precision Equipment Corp.	25c	9-15	8-25	\$4.37 1/2 2nd preferred (quar.)	\$1.09 1/4	9-1	8-14
General Refractories Co. (quar.)	40c	9-25	9-8	Heywood-Wakefield Co., common	75c	9-10	8-23
General Steel Castings Corp., com. (quar.)	30c	9-30	9-18	5% preferred B (quar.)	31c	9-1	8-14
\$6 preferred (quar.)	\$1.50	10-1	9-18	Higbie Mfg. Co., 5% preferred (quar.)	12 1/2c	10-1	9-14
General Telephone Co. of Ohio, com. (quar.)	35c	10-1	9-15	Hilton Hotels Corp., common (quar.)	30c	9-1	8-14
\$2.20 preferred (quar.)	55c	9-1	8-15	4% convertible preferred (quar.)	50c	9-1	8-14
General Telephone Co. of Pennsylvania—				Hires (Charles E.) Co. (quar.)	15c	9-1	8-14
\$2.25 preferred (quar.)	56c	9-1	8-15	Hobart Mfg. Co. (quar.)	40c	9-1	8-14
General Telephone Co. of Wisconsin—				Hollingsworth & Whitney Co., com. (quar.)	62 1/2c	9-12	8-21
5% preferred (quar.)	\$1.25	9-1	8-15	\$4 preferred (quar.)	\$1	10-1	9-14
General Telephone Corp., common (quar.)	55c	9-30	9-9	Homestake Mining Co. (quar.)	40c	9-11	9-1
4.40% preferred (quar.)	55c	10-1	9-15	Honolulu Oil Corp.	75c	9-10	8-20
4.75% preferred (quar.)	59 3/4c	10-1	9-15				



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hooker Electrochemical Co., com. (quar.)	50c	8-28	8-3	Kings County Lighting Co.	17½c	9-1	8-7	Metal Textile Corp., common (quar.)	10c	9-1	8-20
\$4.20 preferred B (quar.)	\$1.05	9-25	9-2	Kinney (GR) Co., common (quar.)	35c	9-25	9-10	\$3.25 participating preferred (quar.)	81½c	9-1	8-20
\$4.25 preferred (quar.)	\$1.06½	9-25	9-2	Kinney Mfg., \$6 preferred (quar.)	\$1.25	9-4	8-10	Participating	10c	9-1	8-20
Horn & Hardart (N. Y.), 5% pfd. (quar.)	\$1.25	9-1	8-11	Kleinert (I. B.) Rubber Co. (quar.)	25c	9-15	8-31	Metals Disintegrating Co., common (quar.)	10c	8-28	8-14
Houdaille-Hershey Corp., common	30c	9-16	9-1	Knudsen Creamery Co., 60c pfd. (quar.)	15c	8-25	8-15	4½% preferred (quar.)	\$1.12½	8-31	8-20
\$2.25 preferred (quar.)	56½c	10-1	9-17	Koehring Co. (quar.)	55c	8-31	8-15	Metropolitan Edison Co.			
Household Finance Corp., common (quar.)	60c	10-15	9-30	Koppers Co., Inc., common (quar.)	50c	10-1	9-4	3.80% preferred (quar.)	95c	10-1	9-3
3½% preferred (quar.)	93¾c	10-15	9-30	4% preferred (quar.)	\$1	10-1	9-4	3.85% preferred (quar.)	96½c	10-1	9-3
4% preferred (quar.)	\$1	10-15	9-30	Kresge (S. S.) Co. (quar.)	50c	9-10	8-18	3.90% preferred (quar.)	97½c	10-1	9-3
4.40% preferred (quar.)	\$1.10	10-15	9-30	Kress (S. H.) & Co. (quar.)	75c	9-1	8-14	4.35% preferred (quar.)	\$1.08½	10-1	9-3
Houston Lighting & Power Co. (quar.)	25c	9-10	8-20	Kroehler Mfg., 4½% preferred A (quar.)	\$1.12½	9-30	9-24	4.45% preferred (quar.)	\$1.11½	10-1	9-3
Houston Oil Field Material Co. (quar.)	12½c	8-31	8-20	4½% preferred A (quar.)	\$1.12½	12-30	12-23	Miami Copper Co.	50c	9-23	9-3
Hoving Corp.	10c	9-10	8-25	Kroger Company, common (quar.)	40c	9-1	8-10	Michigan Bumper Corp.	15c	9-15	8-28
Howard Stores Corp., common (quar.)	37½c	9-1	8-11	6% 1st preferred (quar.)	\$1.50	10-1	9-15	Mickelberry's Food Products Co.	29c	9-14	8-21
4½% preferred (quar.)	\$1.06½	9-1	8-11	7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Mid-Continent Petroleum Corp. (quar.)	75c	9-12	8-21
Howe Sound Co. (quar.)	10c	9-10	8-28	La France Industries	10c	9-15	9-14	Extra	25c	9-12	8-14
Hubinger Co. (quar.)	15c	9-10	8-31	La Salle Extension University (quar.)	10c	10-10	9-28	Mid-West Abrasive Co. (quar.)	10c	9-1	8-14
Hudson Bay Mining & Smelting (quar.)	\$1	9-8	8-7	Lake Superior District Power Co., com. (quar.)	50c	9-1	8-15	Mid-West Reinerries, Inc.			
Hudson Pulp & Paper Corp.				5% preferred (quar.)	\$1.25	9-1	8-15	\$1.50 convertible preferred (quar.)	37½c	9-15	8-31
Common class A (quar.)	31½c	9-1	8-14	Lake of the Woods Milling, Ltd.				Midland Oil Corp., \$1 preferred (quar.)	25c	9-15	9-1
5% preferred series A (quar.)	31½c	9-1	8-14	Common (quar.)	140c	9-1	8-3	\$2 preferred (quar.)	75c	10-1	9-12
5.12% preferred B (quar.)	32c	9-1	8-14	7% preferred (quar.)	\$1.75	9-1	8-3	\$2 non-cum. preferred (quar.)	92	10-1	9-12
Humble Oil & Refining Co. (quar.)	57c	9-10	8-11	Lambert (Alfred), Inc., class A (quar.)	15c	9-30	9-15	Midvale Co. (quar.)	25c	10-1	9-12
Hunt Foods, 5% preference (quar.)	12½c	8-31	8-14	Class B (quar.)	15c	9-30	9-15	Midwest Oil Corp. (quar.)	35c	10-1	9-11
5% preference A (quar.)	12½c	8-31	8-14	Class A (quar.)	15c	12-31	12-15	Miles Laboratories, Inc. (monthly)	25c	9-14	8-28
Huron & Erie Mortgage Corp. (quar.)	\$1.50	10-1	9-15	Class B (quar.)	15c	12-31	12-15	Minneapolis-Honeywell Regulator Co.	6c	9-15	8-14
Huttig Sash & Door Co., common (quar.)	50c	9-1	8-15	Lamson & Sessions Co., common (quar.)	30c	9-10	8-19	Common (quar.)	50c	9-10	8-20
6% preferred (quar.)	\$1.25	9-30	9-19	\$2.50 preferred (quar.)	62½c	10-1	9-10	3.75% preferred (quar.)	93¾c	9-1	8-20
6% preferred (quar.)	\$1.25	12-30	12-19	Landis Machine Co. (Mo.) (quar.)	25c	11-15	11-5	Minnesota Mining & Mfg. Co., com. (quar.)	25c	9-12	8-22
Hydraulic Press Mfg., 6% preferred (quar.)	37½c	9-1	8-21	Lane Bryant, Inc. (quar.)	25c	9-1	8-14	\$4 preferred (quar.)	51c	9-12	8-22
H-T-B Circuit Breaker Co., new com. (initial)	31½c	9-1	8-20	Lane-Weils Co. (increased)	40c	9-15	8-19	Missouri Power & Light Co., com. (quar.)	55c	9-1	8-13
Hinois Central RR.				Lanett Bleachery & Dye Works—				5% preferred (quar.)	\$1.25	10-1	9-15
6% non-cum. preferred (s-a)	63	9-1	8-8	Increased quarterly				Minute Maid Corp., common (initial)	10c	9-1	8-18
Imperial Life Assurance Co. of Canada,				Extra				Mississippi Glass Co.			
Toronto (quar.)	\$37½c	10-1	9-18	Lansing Stamping Co. (quar.)	50c	9-15	9-1	4% preferred (quar.)	15c	10-1	9-18
Imperial Tobacco Co. of Great Britain &				Laura Secord Candy Shops, Inc. (quar.)	120c	9-1	7-31	Mississippi Power, 4.60% preferred (quar.)	\$1.15	10-1	9-18
Ireland (interim)	8½%	9-10	7-29	Le Tourneau (R. G.), Inc. (quar.)	25c	9-1	8-10	Missouri Kansas Pipe Line, com. (quar.)	50c	9-16	8-31
Imperial Varnish & Color, Ltd., common	130c	9-1	8-20	Lea Fabrics, Inc.	37½c	8-28	8-7	Class B (quar.)	2½c	9-16	8-31
Convertible participating pfd. (quar.)	\$37½c	9-1	8-20	Lee (H. D.) Co. (quar.)	50c	9-4	8-20	Missouri-Kansas-Texas, 7% pfd. (accum.)	\$1.25	10-1	9-18
Indiana Gas & Water Co. (quar.)	35c	9-1	8-14	Lees (James) & Sons Co., com. (quar.)	50c	9-1	8-14	Missouri Public Service Co.	30c	9-12	8-21
Indiana Steel Products Co. (quar.)	37½c	9-10	8-25	Lehigh Portland Cement Co. (quar.)	30c	8-31	8-20	Missouri Utilities Co., common (quar.)	25c	9-1	8-14
Indianapolis Water, class A (quar.)	20c	9-1	8-10	Leich (Charles) & Co. (s-a)	30c	8-31	8-20	5% preferred (quar.)	\$1.25	9-1	8-14
Ingersoll-Rand Co., common (quar.)	\$1.25	9-1	7-31	Leslie Salt Co. (quar.)	40c	9-15	8-17	Mitchell (J. S.) & Co., Ltd.	\$31½c	10-1	9-15
6% preferred (s-a)	63	1-2-54	12-3	Leverage Fund of Canada	14c	9-15	8-31	Mitchell (Robert), Ltd. (s-a)	150c	12-15	11-16
Inland Steel Co. (quar.)	75c	8-1	8-14	Libby & McNeill & Libby (increased quar.)	15c	9-1	7-27	Mohawk Carpet Mills (quar.)	50c	9-10	8-24
Incorporation Consolidated Copper Co.	50c	9-23	9-4	Libbey-Owens-Ford Glass Co. (quar.)	50c	9-10	8-28	Monarch Machine Tool Co. (quar.)	30c	9-1	8-21
Institutional Shares, Ltd.				Life Insurance Co. of Virginia (quar.)	55c	9-3	8-21	Monarch Mills (quar.)	\$1.50	8-31	8-25
Institutional Foundation Fund (quar.) (17c				Life Savers Corp. (quar.)	46c	9-1	8-3	Monroe Loan Society			
from ordinary income and 13c from secu-				Liggett & Myers Tobacco (quar.)	\$1	9-1	8-12	5½% preferred (quar.)	34½c	9-1	8-27
rity profits)	30c	9-1	8-1	Lincoln National Life Insurance Co. (Port				Monro Chemical Co., common (quar.)	62½c	9-1	8-10
stitutional Bank Fund (s-a) (1½c from				Wayne, Indiana) (quar.)	25c	11-1	10-24	\$3.85 preference series C (quar.)	96½c	9-1	8-10
ordinary income and 1½c from security				Lincoln Stores (quar.)	20c	9-1	8-21	Monterey Oil Co. (quar.)	20c	9-15	9-1
profits)	3c	10-1	9-1	Link-Belt Co. (quar.)	60c	9-1	8-4	Moore Corp., Ltd., common (quar.)	\$122½c	10-1	9-4
Interchemical Corp. (quar.)	40c	9-1	8-17	Lion Oil Co. (quar.)	50c	9-16	8-29	7% preferred A (quar.)	\$1.75	10-1	9-4
International Business Machines Corp.—				Lionel Corp. (quar.)	20c	8-29	8-12	7% preferred B (quar.)	\$1.75	10-1	9-4
Quarterly	\$1	9-10	8-19	Liquid Carbonic Corp., common (quar.)	\$1	11-1	10-21	4% preferred (quar.)	725c	10-1	9-4
International Cigar Machinery Co. (quar.)	25c	9-10	8-25	3½% preferred (quar.)	87½c	9-1	8-14	Moore-Handley Hardware Co., com. (quar.)	15c	9-1	8-15
International Harvester Co.				Original	\$1.10	9-10	8-20	5% preferred (quar.)	\$1.25	9-1	8-15
7% preferred (quar.)	\$1.75	9-1	8-5	Special guaranteed (quar.)	\$1.10	12-10	11-19	Moore-McCormack Lines, Inc. (quar.)	37½c	9-15	9-1
International Nickel Co. of Canada, Ltd.—				Special guaranteed (quar.)	\$1.10	12-10	11-19	Morgan (Henry) & Co., Ltd., 5% pfd. (quar.)	\$1.25	9-1	8-10
Quarterly	\$50c	9-21	8-24	Special guaranteed (quar.)	\$1.10	12-10	11-19	4½% preferred (quar.)	\$1.19	9-1	8-10
International Paper Co., com. (quar.)	75c	9-14	8-21	Special guaranteed (quar.)	\$1.10	12-10	11-19	Morgan (J. P.) & Co. (quar.)	\$2.50	9-10	8-24
\$4 preferred (quar.)	\$1	9-14	8-21	Loblau Groceries Co., Ltd., class A (quar.)	137½c	9-1	8-5	Morris Paper Mills, common (quar.)	50c	9-10	8-20
International Petroleum Co. Ltd. (quar.)	125c	9-15	8-25	Class B (quar.)	137½c	9-1	8-5	4½% preferred (quar.)	59½c	9-30	9-9
International Products Corp. (quar.)	25c	9-21	8-31	Loblau, Inc. (quar.)	25c	9-1	8-14	Morrison-Knudsen Co., Inc. (quar.)	40c	9-1	8-5
International Resistance Co. (quar.)	5c	9-1	8-14	Local Finance (R. I.), preferred (quar.)	11½c	9-1	8-3	Mosinee Paper Mills (quar.)	20c	8-29	8-15
International Silver Co.	\$1	9-1	8-14	Lock Joint Pipe Co., common (monthly)	\$1	8-31	8-21	Motor Finance Corp. (quar.)	50c	8-29	8-12
International Utilities Corp., com. (quar.)	35c	9-1	8-13	Common (monthly)	\$1	9-30	9-19	Motor Wheel Corp. (quar.)	50c	9-10	8-19
\$1.40 convertible preferred (quar.)	35c	11-2	10-14	6% preferred (quar.)	\$1	10-1	9-21	Mount Diablo Co. (quar.)	2c	8-31	8-10
Interstate Engineering Corp.	10c	8-31	8-15	8% preferred (quar.)	\$1	1-2-54	12-23	Extra	1c	6-31	8-10
Interstate Motor Freight System (quar.)	25c	9-1	8-20	Lockheed Aircraft Corp. (quar.)	37½c	9-11	8-21	Mount Vernon-Woodbury Mills, com. (quar.)	37½c	9-11	9-1
Intertype Corp.	35c	9-15	9-1	Lone Star Gas Co., common (quar.)	35c	9-8	8-14	7% preferred (s-a)	\$3.50	12-19	12-15
Investment Foundation, Ltd., com. (s-a)	\$75c	10-15	9-15	Long-Bell Lumber Co. (Mo.) (quar.)	\$1.42½	9-15	8-21	Mountain Fuel Supply Co. (increased)	25c	9-14	8-24
6% conv. preferred (quar.)	\$75c	10-15	9-14	Long-Bell Lumber Corp. (Md.), cl. A (accum.)	25c	9-1	8-3	Munsingwear, Inc., common (quar.)	25c	9-15	8-14
Investors Trust Co. of Rhode Island—				Lorain Coal & Dock, 5% preferred (quar.)	62½c	10-1	9-19	5½% preferred (quar.)	26½c	9-15	8-14
Participating	25c	11-2	10-19	5% preferred (quar.)	62½c	1-1-54	12-19	Murphy (G. C.) Co. (quar.)	37½c	9-1	8-14
Kewa Electric Light & Power Co.—				5% preferred (quar.)	62½c	1-1-54	12-19	Muskegon Motor Specialties Co.			
Common (increased quarterly)	30c	10-1	9-15	Louisiana Land & Exploration Co. (quar.)	50c	9-15	9-1	\$2 class A convertible preference (quar.)	50c	9-2	8-14
4.80% preferred (quar.)	60c	10-1	9-15	Louisville & Nashville RR. (quar.)	\$1	9-11	7-31	Mutual Shares Corp.	25c	8-27	8-7
Kewa-Ilinois Gas & Electric Co. (quar.)	45c	9-1	8-7	Loverly (Walter M.) Co., Ltd. (quar.)	125c	10-15	9-15	Narragansett Racing Association	55c	8-27	8-17
Kewa Power & Light Co., common (quar.)	35c	9-25	8-28	Ludwig Mfg. & Sales Co.	65c	9-15	9-1	Nashville, Chattanooga & St. Louis Ry.—			
3.30% preferred (quar.)	82½c	10-1	9-15	Lynch Corp.	25c	9-10	8-25	Quarterly	\$1	9-1	8-11
4.40% preferred (quar.)	\$1.10	10-1	9-15	Lynn Gas & Electric (quar.)	40c	9-29	9-11	National Airlines, Inc. (quar.)	15c	10-15	10-3
Kewa Public Service Co., common (quar.)	35c	9-1	8-14	Lyon Metal Products, common (quar.)	15c	9-10	8-31	National Aluminate Corp. (quar.)	35c	9-10	8-20
3.75% preferred (quar.)	93¾c	9-1	8-14	Macassa Mines, Ltd.	62½c	11-1	10-15	National Automotive Fibres, Inc. (quar.)	50c	9-1	8-10
3.80% preferred (quar.)	97½c	9-1	8-14	MacMillan Co., common (quar.)	12c	9-15	8-17	National Biscuit Co., common (quar.)	50c	10-15	9-15
4.20% preferred (quar.)	\$1.05	9-1	8-14	MacWhyte Co. (quar.)	25c	8-25	8-11	7% preferred (quar.)	\$1.75	8-31	8-11
Kewa Southern Utilities, common (quar.)	30c	9-1	8-14	Macintosh-Hemphill Co. (quar.)	25c	8-25	8-14	National By-Products	10c	8-27	8-18
\$1.76 preferred (quar.)	44c	9-1	8-14	Madison Square Garden Corp.	50c	8-27	8-17	National Cash Register Co. (quar.)	75c	10-15	9-30
4% preferred (quar.)	35½c	9-1	8-14	Magnavox Company (quar.)	37½c	9-15	8-25	Common (quar.)	15c	9-10	8-28
Kewan Tug & Barge, Ltd.	15c	9-1	8-10	Mahon (R. C.) Co. (quar.)	25c	9-10	8-31	\$1.25 convertible preferred (quar.)	31½c	9-10	8-29
5% participating preference (s-a)	125c	9-1	8-14	Maine Central RR., 5% preferred (accum.)	\$1.25	9-1	8-15	National Cylinder Gas Co., common (quar.)	30c	9-10	8-21
Jack & Helms, Inc., 4% preferred (quar.)	50c	10-1	9-15	Mallory (P. R.) & Co. (increased quar.)	50c	9-10	8-14	4½% preferred (quar.)	\$1.06	9-1	8-21
Jager Machine Co. (quar.)	45c	9-10	8-25	Manhattan Shirt Co. (quar.)	35c	9-1	8-14	4½% preferred (quar.)	\$1.18½	9-1	8-21
Jamaica Water Supply Co., com. (quar.)	45c	9-10	8-20	Manning Maxwell & Moore, Inc. (quar.)	10c	9-10	8-20	National Dairy Products Corp. (quar.)	75c	9-10	8-20
65 preferred A (quar.)	\$1.25	9-30	9-15	Mar-Tex Realization (s-a)	10c	9-10	8-20	National Distillers Products Corp.			
65 preferred B (quar.)	\$1.25	9-30	9-15	Marathon Corp., common (quar.)	30c	8-31	8-10	Common (quar.)	25c	9-1	8-11
Jantzen Knitting Mills, Inc.				5% preferred (quar.)	\$1.25	10-1	9-15	4½% preferred (quar.)	\$1.06½	9-15	8-17
5% preferred A (quar.)	\$1.25	8-31	8-25	Marchant Calculators, Inc. (quar.)	32½c	9-15	8-31	National Drug & Chemical Co. of Canada,			
Jefferson Lake Sulphur Co., com. (quar.)	25c	9-10	8-24	Marshall Field & Co., 4½% pfd. (quar.)	\$1.06½	9-30	9-1				



Names of Company	Per Share	When Payable of Rec.	Holders	Names of Company	Per Share	When Payable of Rec.	Holders	Names of Company	Per Share	When Payable of Rec.	Holders
Newport Electric Corp., common (quar.)	55c	9-1	8-21	Phoenix Glass Co., common	1/2c	8-25	8-10	St. Regis Paper Co., common (quar.)	25c	9-1	8-1
3 1/2% preferred (quar.)	93 3/4c	10-1	9-15	Common	1/2c	8-25	8-10	Extra	12 1/2c	9-1	8-1
Newport News Shipbuilding & Dry Dock Co.	50c	9-1	8-14	Extra	1/2c	10-25	8-10	\$4.40 1st preferred series A (quar.)	\$1.10	10-1	9-4
Norfolk Southern Ry. Co., 4% pfd. series A (quar.)	15c	9-15	9-1	Phoenix Insurance Co. (Hartford) (quar.)	85c	10-1	9-10	San Antonio Transit (quar.)	14c	11-15	10-31
Norfolk Southern Ry. Co., com. (quar.)	15c	9-15	9-1	Photo Engravers & Electrotypers, Ltd. (s-a)	175c	9-1	8-14	Quarterly	14c	2-15-54	2-1
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pillsbury Mills, Inc., common (quar.)	50c	9-1	8-6	Quarterly	14c	5-15-54	5-1
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	\$4 preferred (quar.)	\$1	10-15	10-1	Sayre & Fisher Brick Co. (quar.)	5c	9-1	8-15
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pinchin, Johnson & Associates, Ltd.	12 1/2c	9-21	7-17	Scott Paper Co., common (increased quar.)	75c	9-10	8-26
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Amer. dep. receipts for ord. shares (final)	12 1/2c	9-21	7-17	\$4 preferred (quar.)	\$1	11-1	10-26
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pine Street Fund, Inc.	15c	9-15	8-5	\$3.40 preferred (quar.)	85c	11-1	10-26
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Piper Aircraft Corp., 4 1/2% pfd. (quar.)	11 1/2c	10-15	10-1	Scovill Mfg. Co.	91 1/4c	9-1	8-16
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pitney-Bowes, Inc., common (quar.)	25c	9-11	8-28	3.65% preferred (quar.)	\$1.07 1/2c	9-1	8-16
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	4 1/4% preferred B (quar.)	53 1/2c	10-1	9-18	3.90% preferred (quar.)	15c	10-1	9-19
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	4 1/4% convertible preferred (quar.)	53 1/2c	10-1	9-18	Common (quar.)	\$1.12 1/2c	10-1	9-19
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pittsburgh Coke & Chemical Co.	25c	9-1	8-21	Scullin Steel Co.	60c	9-25	9-13
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Common (quar.)	\$1.20	9-1	8-21	Seyth & Co. Ltd., common (quar.)	135c	9-1	8-26
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	\$4.80 preferred (quar.)	\$1.25	9-1	8-21	5% preferred (quar.)	\$31 1/4c	9-1	8-26
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	\$5 preferred (quar.)	15c	9-21	8-24	Seaboard Container Corp., A com. (interim)	10c	9-29	9-10
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pittsburgh Screw & Bolt Corp. (quar.)	2c	9-1	8-7	Seaboard Finance Co., common (quar.)	45c	10-10	9-17
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pittsburgh Steel Co., com. (stock dividend)	\$1.25	9-1	8-7	\$1.72 convertible preferred (quar.)	43c	10-10	9-17
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	5% preferred A (quar.)	\$1.37 1/2c	9-1	8-7	\$2.12 convertible preferred (quar.)	53c	10-10	9-17
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	5 1/2% prior preferred (quar.)	\$42.75	10-1	8-20	\$5.75 sinking fund preferred (quar.)	\$1.43 3/4c	10-10	9-17
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pittsburgh Steel Foundry, 5% pfd. (accum.)	50c	9-15	8-20	Seaboard Oil (Del.) (quar.)	50c	9-15	9-1
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pittsburgh & West Virginia Ry. Co.	\$1.75	9-1	8-20	Seabrook Farms Co., partic. preferred	10c	9-1	8-16
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pittsburgh, Youngstown & Ashtabula Ry.	40c	9-28	9-4	Seagrave Corp. (quar.)	30c	8-25	8-5
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	7% preferred (quar.)	10c	9-15	8-17	Searle (G. D.) & Co. (quar.)	40c	9-15	9-1
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Plymouth Oil Co. (quar.)	37 1/2c	9-1	8-17	Sears, Roebuck & Co. (quar.)	50c	9-10	8-7
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Polaris Mining Co. (quar.)	12 1/2c	9-1	8-17	Securities Acceptance Corp., common	10c	10-1	9-10
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Poor & Co., class A (quar.)	37 1/2c	9-1	8-17	5% preferred (quar.)	31 1/4c	10-1	9-10
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Class B (quar.)	12 1/2c	10-9	9-10	Security Title Insurance Co., 4% prior preferred	69c	9-1	8-21
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Portland Transit Co., common (resumed)	31 1/4c	9-30	9-15	ferred (entire issue called for redemption	50c	9-10	8-21
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	5% preferred (quar.)	26c	9-1	8-15	on Sept. 1 at \$107.00 per share plus this	25c	9-15	9-1
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Portsmouth Steel (quar.)	45c	9-1	8-12	dividend)	\$1.25	10-1	9-15
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Potash Co. of America (quar.)	45c	9-1	8-12	Seeger Refrigerator Co. (quar.)	\$1.13	10-1	9-15
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Extra	45c	9-1	8-12	5% class A preferred (quar.)	5c	9-15	9-1
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Powell River Co., Ltd. (quar.)	\$1.25	9-15	8-17	4 1/2% prior preferred (quar.)	7 1/2c	8-31	8-17
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Power Corp. of Canada Ltd., com. (quar.)	\$1.50	10-15	9-18	Serrick Corp., class B (quar.)	40c	9-15	8-25
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	6% non-cum. preferred (quar.)	13 3/4c	9-10	8-21	90c class A (quar.)	22c	9-15	8-25
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	6 1/2% 1st preferred (quar.)	13c	9-1	8-18	Shawinigan Water & Power Co., com. (quar.)	130c	8-25	7-15
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Preferred Utilities Mfg. Corp.	25c	9-1	8-10	4% preferred series A (quar.)	150c	10-2	9-2
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Prentice-Hall, Inc. (quar.)	50c	9-10	8-17	4 1/2% preferred series B (quar.)	\$56 1/4c	10-2	9-2
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pressed Metals of America, Inc.	50c	10-1	8-18	Sheaffer Pen Co. (quar.)	10c	8-25	8-15
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Providence Washington Insurance Co.	50c	10-1	8-18	Sheller Mfg. Corp. (quar.)	30c	9-11	8-12
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	\$2 convertible preferred (quar.)	50c	10-1	8-18	Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	9-1	8-20
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Public National Bank & Trust (N. Y.)	50c	10-1	8-18	Sherman Products (quar.)	3c	9-15	9-10
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Public Service Co. of Colorado	\$1.06 1/4c	9-1	8-14	Sherwin Williams Co., 4% preferred (quar.)	\$1	9-1	8-14
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	4 1/4% preferred (quar.)	\$1.05	9-1	8-14	Shoe Corp. of America, class A (quar.)	25c	9-15	8-21
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	4 1/2% preferred (quar.)	\$1.12 1/2c	9-1	8-14	\$4.50 preferred A (quar.)	\$1.12 1/2c	9-15	8-21
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Public Service Co. of Indiana, com. (quar.)	87 1/2c	9-1	8-14	\$4.50 preferred B (quar.)	\$1.12 1/2c	9-15	8-21
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	3 1/2% preferred (quar.)	27c	9-1	8-14	Shuron Optical Co. (quar.)	35c	9-30	9-10
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	4.32% preferred (quar.)	30 3/4c	9-1	8-14	Extra	15c	9-30	9-16
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	4.90% preferred (initial)	\$1.25	9-15	9-1	Sick's Breweries, Ltd., common (quar.)	130c	9-30	8-31
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Public Service Co. of New Mexico	40c	9-30	8-31	Voting trust certificates (quar.)	130c	9-30	8-31
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	5% preferred A (quar.)	35c	9-30	8-31	Signal Oil & Gas, class A (quar.)	25c	9-10	8-15
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Common (quar.)	\$1.62	9-30	8-31	Class B (quar.)	25c	9-10	8-15
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	\$1.40 dividend preference (quar.)	\$1.17 1/2c	9-30	8-31	Signode Steel Strapping Co., com. (quar.)	62 1/2c	9-1	8-16
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	4.08% preferred (quar.)	75c	9-14	8-20	5% preferred (quar.)	115c	10-1	8-31
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	4.70% preferred (quar.)	50c	9-1	8-6	Silverwood Dairies, Ltd., class A	110c	10-1	8-31
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pullman, Inc. (quar.)	\$1.25	10-1	9-10	Class B	\$1.25	9-15	8-21
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Pure Oil Co., common (quar.)	35c	9-30	7-16	Simon (H.) Sons, Ltd., 5% pfd. (quar.)	40c	9-15	8-21
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	5% convertible preferred (quar.)	130c	8-25	7-18	Simonds Saw & Steel Co.	50c	9-4	8-21
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Quaker City Fire & Marine Insurance	50c	9-1	8-10	Simmons Co. (quar.)	112 1/2c	9-15	8-16
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Quarterly	50c	9-1	8-10	Simpson, Ltd. (quar.)	65c	9-15	8-16
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Quaker State Oil Refining Corp. (quar.)	50c	9-1	8-10	Sinclair Oil Corp. (quar.)	60c	9-15	8-16
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Quebec Power Co. (quar.)	50c	9-1	8-10	Singer Mfg. Co. (quar.)	75c	9-4	7-20
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Radio Condenser Co.	50c	9-1	8-10	Skelly Oil Co. (quar.)	100c	9-4	8-12
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Ralston Purina Co., common (quar.)	93 3/4c	10-1	8-11	Stock dividend	30c	9-17	9-3
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	3 1/2% preferred (quar.)	25c	9-15	9-1	Skil Corp. (quar.)	25c	9-10	8-28
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Rapid Electrotypes (quar.)	35c	9-10	8-20	Smith (S. Morgan) Co. (quar.)	50c	9-10	8-7
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Rath Packing Co. (quar.)	30c	9-1	8-14	Socony-Vacuum Oil Co. (quar.)	8c	9-30	9-4
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Ray-O-Vac Co. (quar.)	50c	9-10	8-20	Sonotone Corp., common (quar.)	31 1/4c	9-30	9-4
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Reading Co., 4% non-cum. 1st pfd. (quar.)	\$1.25	10-1	9-15	\$1.25 preferred A (quar.)	38 3/4c	9-30	9-4
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Real Silk Hosiery Mills	20c	9-11	9-2	\$1.55 preferred A (quar.)	10c	9-4	8-9
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	5% prior preferred A (quar.)	25c	9-10	8-28	South American Gold & Platinum Co.	50c	8-31	8-14
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Reed-Prentice Corp. (increased)	15c	9-1	8-18	South Bend Lathe Works (quar.)	\$1	9-1	7-20
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Reed Roller Bit Co. (quar.)	87 1/2c	10-1	9-14	South Texas Development Co., class B	25 1/2c	8-31	8-5
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Reliance Mfg. Co., common (quar.)	\$1.12 1/2c	10-1	9-9	4.88% preferred (quar.)	30 1/2c	8-31	8-5
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	3 1/2% preferred (quar.)	42 1/2c	10-1	9-15	Southern California Water Co., com. (quar.)	16 1/4c	9-1	8-17
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Remington Rand, Inc., common (quar.)	30c	8-25	8-10	4% preferred (quar.)	25c	9-1	8-17
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	\$4.50 preferred (quar.)	\$1	9-28	9-15	4 1/4% preferred (quar.)	34 1/2c	9-1	8-17
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Renold Coventry, Ltd., class A (quar.)	50c	9-1	8-10	5 1/2% convertible preferred (quar.)	20c	9-5	8-3
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Republic Insurance Co. (Texas), com. (quar.)	50c	9-1	8-10	Southern Natural Gas Co. (quar.)	25c	9-14	8-31
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	4% preferred (quar.)	\$1.37 1/2c	10-1	9-15	Southern Railway Co., new com. (initial)	62 1/2c	9-15	8-16
Norfolk Southern Ry. Co., 4 1/2% pfd. series A (quar.)	42 1/2c	9-15	9-1	Revere Copper & Brass Inc. (quar.)	50c	9-1	8-10	Old 5% non-cum. preferred (quar.)	\$1.25	9-15	8-16



# General Corporation and Investment News

(Continued from page 14)

(William) Wallace Co.—Stock Sold—The 12,100 shares of capital stock (par \$10), which were offered publicly Aug. 6 at \$16.50 per share, were quickly sold. Dean Witter & Co. underwrote the offering. See details in V. 178, p. 615.

## Washington Mutual Investors Fund, Inc.—Net Assets

As at July 31, 1953, the total net assets of this Fund were \$1,107,178. The net asset value per share was \$9.65 and the offering price \$10.35.—V. 178, p. 392.

## West Virginia Pulp & Paper Co.—Proposed Merger

Combination of this company and The Hinde & Dauch Paper Co. was recommended by the boards of directors of the two companies at separate meetings held Aug. 20. The action is subject to necessary stockholder acceptance.

On the basis proposed, shareholders of Hinde & Dauch will receive, for each of their shares, 1 1/2 shares of new West Virginia common stock, after a four-for-one split of its present common.

Hinde & Dauch is to be operated as a subsidiary of West Virginia Pulp & Paper Co. with the operations, personnel and customer relationships of the two companies continuing as they are at present.

West Virginia's board voted to recommend to stockholders, for action at a special meeting to be held this fall, splitting the present common stock on a four-for-one basis. It also recommended that the new stock should have a par value of \$5 per share, and that the authorized shares be increased to 7,500,000.

At the same meeting, the West Virginia board declared a regular quarterly dividend of 50 cents per share, and a year-end extra dividend of \$2 per share, on the present common stock of the company. Both dividends are payable on Oct. 1, 1953, to holders of record Sept. 15, 1953. With the dividends just declared, the company will have paid a total of \$4 per share during its fiscal year ending Oct. 31, 1953, the same amount as in the previous fiscal year.

The management stated that it expected quarterly dividends on the new West Virginia common stock, following the stock split, to be established at an annual rate of \$1.40 per share.

Hinde & Dauch, the first manufacturer of corrugated boxes in this country, now operates in the United States 12 box factories, producing close to 3,000,000,000 square feet of board products per year, and three paperboard mills producing well over 80,000 tons per year. Hinde & Dauch reported net sales of \$43,118,000 for 1952 and net earnings, after taxes, of \$3,132,000.

In Canada, Hinde & Dauch owns a majority interest in Hinde & Dauch Paper Co. of Canada, Ltd., which owns and operates two paperboard mills with an annual capacity of 100,000 tons, and three box factories with a production of about 1,000,000,000 square feet per year. West Virginia recently purchased a partially integrated corrugated container plant in Brazil. In each case the foreign subsidiary accounts for about 30% of the output of its type of products in the country in which it operates.

At Dec. 31, 1952, Hinde & Dauch's balance sheet showed total assets of \$27,767,000. The authorized capital consists of 1,750,000 shares of common stock, of \$10 par value, 952,758 of which were outstanding as of that date. The company has a total of 2,800 common stockholders.

West Virginia's balance sheet shows total assets of \$149,704,000, as of Oct. 31, 1952, the end of its last fiscal year. The outstanding stock of the company consists of 116,824 shares of cumulative preferred stock, of \$100 par value and 902,432 shares of no par value common stock, which, on the proposed four-for-one split, will become 3,609,728 shares. The company has a total of 3,000 common stockholders and more than 1,200 preferred stockholders.—V. 177, p. 2684.

## Westinghouse Air Brake Co.—Alexander T. Daignault

Becomes Financial Vice-President

Alexander T. Daignault will join this company on Sept. 1, in the newly created office of Vice-President in Charge of Finance. Edward C. Boshell, President and Chairman, announced on Aug. 21, Mr. Daignault will resign as Treasurer and a director of Dewey and Almy Chemical Co. of Cambridge, Mass.—V. 178, p. 484.

## Weyerhaeuser Timber Co. (& Subs.)—Earnings

Six Months Ended June 30—	1953	1952
Sales of lumber, pulp, plywood and other forest products	134,158,074	125,821,699
Other income (net)	3,278,619	2,295,167
Total income	137,436,693	128,116,866
Profit before income taxes	33,266,829	32,087,624
Federal taxes on income	14,400,000	12,800,000
Net income	18,866,829	19,287,624
Net income per share	\$3.62	\$3.09

—V. 176, p. 1714.

## Whirlpool Corp.—New Development

A flexible venting attachment for exclusive use with Whirlpool gas and electric dryers has been announced by this corporation. Termed the "Flexidyne Dryer Duct," it eliminates moisture heat and lint from the dryer room.—V. 178, p. 392.

## White Motor Co.—Stock Increase Approved

The stockholders on Aug. 15 voted to amend the articles of incorporation to authorize 100,000 shares of \$100 par value non-cumulative 5 1/2% preferred stock. The new issue would enable the company to complete its proposed purchase of substantially all the assets of the Autocar Co. of Ardmore, Pa.

Under the proposed purchase, 86,500 shares of the preferred stock would be issued to Autocar. Autocar shareholders are to vote on the proposition on Aug. 24.—V. 178, p. 615.

## Wisconsin Power & Light Co.—Proposed Merger

An application has been filed with the Federal Power Commission requesting authorization for the merger with this company of Interstate Power Co. of Wisconsin, of Dubuque, Iowa.

The merger would be carried out following Wisconsin Power's proposed purchase and acquisition of all of Interstate's stock from its parent company, Interstate Power Co., a Delaware corporation.

Wisconsin Power would purchase all of Interstate's common stock, consisting of 16,274 shares, from the parent company for a base price of \$145 per share, or a total of \$2,359,730, subject to closing adjustments. Upon acquisition of the stock, Wisconsin Power plans to merge and consolidate Interstate of Wisconsin's facilities into its own system.

Interstate of Wisconsin's electric operating facilities are used in furnishing service in Grant, Crawford and Richland counties, Wis., the application states. Wisconsin Power said it would continue to use the facilities to serve this area.—V. 178, p. 523.

## Worcester Gas Light Co.—Plans Financing

The company has applied to the SEC for authorization to issue and sell at competitive bidding \$3,000,000 of first mortgage bonds, Series B, due 1973; and the Commission has \$250,000 of interest-bearing notes to use the proceeds to retire \$1,395,000 of unsecured notes proposed by Cambridge Gas Light Co. (which like Worcester is a subsidiary of New England Gas & Electric Association) and \$500,000 of 3 1/2% notes payable to a bank, and to reimburse it. "Plant Replacement Fund" for amounts borrowed therefrom for construction purposes. Cambridge proposes to use \$700,000 of the \$1,395,000 it is to receive to retire outstanding unsecured notes payable to banks and the balance will be held to apply to future construction costs.—V. 177, p. 1515.

Name of Company	Per Share	When Payable of Rec.	Holders
Stecher-Traug Lithograph Corp.—			
5% preferred (quar.)	\$1.25	9-30	9-15
5% preferred (quar.)	\$1.25	12-31	12-15
Sterch Bros. Stores (quar.)	37 1/2c	9-11	8-28
Sterling Aluminum Products, Inc. (quar.)	25c	9-15	9-1
Sterling Drug, Inc. (quar.)	50c	9-1	8-18
Stern & Stern Textiles			
4 1/2% preferred (quar.)	56c	10-1	9-15
Stewart Warner Corp. (quar.)	35c	9-5	8-14
Stix, Baer & Fuller Co., common	30c	10-12	9-30
Stokely-Van Camp, Inc.—			
Common (stock dividend)	5%	10-1	9-10
Common (quar.)	15c	10-1	9-8
Common (quar.)	15c	1-2-54	12-17
Common (quar.)	15c	4-1-54	3-17
Common (quar.)	15c	7-1-54	6-17
5% prior preferred (quar.)	25c	10-1	9-8
5% prior preferred (quar.)	25c	1-2-54	12-17
5% prior preferred (quar.)	25c	4-1-54	3-17
5% prior preferred (quar.)	25c	7-1-54	6-17
Storkline Furniture (quar.)	37 1/2c	8-28	8-20
Stratton & Terstegge (quar.)	50c	9-1	8-28
Stuart Co. (quar.)	20c	9-15	9-1
Studebaker Corp.	75c	9-2	8-14
Suburban Electric Securities Co.—			
\$4 2nd preferred (quar.)	\$1	11-2	10-15
Suburban Propane Gas Corp.			
5.20% preferred (quar.)	65c	9-1	8-14
Sun Oil Co., common (quar.)	25c	9-10	8-14
Sun Ray Drug Co., common (s-a)	5c	9-1	8-15
5% preferred (quar.)	37 1/2c	9-1	8-15
Sunray Oil Corp., common (quar.)	30c	9-19	8-7
4 1/2% preferred series A (quar.)	26 1/2c	10-1	9-11
5 1/2% convertible 2nd preferred (quar.)	27 1/2c	9-1	8-7
Sunshine Biscuits, Inc. (quar.)	\$1	9-4	8-5
Superior Portland Cement, Inc.	30c	9-10	8-25
Superior Tool & Die Co. (quar.)	5c	8-28	8-14
Sutherland Paper Co., common (quar.)	37 1/2c	9-15	8-14
4.40% preferred (quar.)	\$1.10	9-15	8-14
Swan-Finch, 4% preferred (quar.)	10c	9-1	8-15
5% preferred (quar.)	37 1/2c	9-1	8-15
Swift & Co. (quar.)	50c	10-1	9-1
Quarterly	50c	1-2-54	12-1
Syracuse Transit Corp. (quar.)	50c	9-1	8-17
Talon, Inc., class A	25c	9-1	8-11
Tampax, Inc. (quar.)	20c	8-28	8-7
Taylor-Wharton Iron & Steel (quar.)	50c	9-15	9-1
Telaugraph Corp. (resumed)	25c	10-1	9-18
Television Electronics Fund, Inc.—			
From investment income	14c	8-31	8-14
Tennessee Corp. (quar.)	50c	9-24	9-10
Tennessee Natural Gas Light (quar.)	12 1/2c	10-1	9-20
Texas Co. (quar.)	75c	9-10	8-7
Texas Eastern Transmission, com. (quar.)	25c	9-1	8-7
4.50% preferred (quar.)	\$1.12 1/2c	9-1	8-7
4.75% preferred (quar.)	\$1.18 1/2c	9-1	8-7
5.50% preferred (quar.)	\$1.37 1/2c	9-1	8-7
Texas Fund, Inc.—			
10c from realized capital gains & 3c from investment income	13c	8-25	8-11
Texas Gulf Producing (quar.)	35c	9-5	8-21
Texas Gulf Sulphur (quar.)	\$1	9-15	8-26
Extra	25c	9-15	8-26
Texas Pacific Coal & Oil Co. (quar.)	35c	9-4	8-11
Textron, Inc. (R. I.), \$1.25 conv. pfd. (quar.)	31 1/2c	10-1	9-18
4% preferred A (quar.)	\$1	10-1	9-18
Thatcher Glass Mfg. Co., common (quar.)	25c	9-15	8-31
The Fair (quar.)	10c	9-10	8-26
Thew Shovel Co. (quar.)	40c	9-1	8-15
Thompson Products, Inc., common	50c	9-15	8-31
Stock dividend	10%	9-15	8-31
4% preferred (quar.)	\$1	9-15	8-31
Thrifty Drug Stores Co. (quar.)	12 1/2c	8-31	8-10
Tide Water Associated Oil Co. (quar.)	25c	9-1	8-10
Tilo Roofing Co. (quar.)	10c	9-15	8-25
Timken-Detroit Axle Co. (quar.)	50c	9-21	9-10
Timken Roller Bearing Co. (quar.)	75c	9-10	8-20
Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	8-27	8-13
Title Insurance Corp. (St. Louis) (quar.)	30c	8-31	8-21
Tobacco Securities Trust Co., Ltd.—			
Amer. dep. rcts. for ord. reg. (interim)	5%	9-9	8-6
Tokheim Oil Tank & Pump Co. (quar.)	30c	8-31	8-17
Toledo Edison Co.—			
4.25% preferred (quar.)	\$1.06 1/4c	9-1	8-14
4.56% preferred (quar.)	\$1.14	9-1	8-14
Toronto Elevators, Ltd. (quar.)	\$2.0c	9-1	8-20
Transcontinental Gas Pipe Line (quar.)	35c	9-15	8-28
Transstates Petroleum, 6% pfd. (s-a)	15c	9-1	8-15
Transue & Williams Steel Forging Corp.—			
Quarterly	25c	9-11	8-28
Treesweet Products Co. (quar.)	12 1/2c	8-31	8-21
Trinity Universal Insurance (Dallas Texas)—			
Quarterly	25c	11-16	11-5
Truax Tracer Coal, common (quar.)	40c	9-10	8-28
\$2.80 preferred (quar.)	70c	9-10	8-28
True Temper Corp., common (quar.)	40c	9-11	8-28
Tucson Gas, Electric Light & Power Co.—			
Quarterly	40c	9-18	9-4
Tung-Sol Electric, Inc., common (quar.)	25c	9-2	8-17
5% preferred (quar.)	62 1/2c	9-2	8-17
Twin Coach Co., common (quar.)	12 1/2c	9-30	9-18
\$1.50 convertible preferred (quar.)	37 1/2c	10-1	9-18
Union Carbide & Carbon Corp. (quar.)	50c	9-1	8-3
Union Electric of Missouri, common (quar.)	30c	9-30	9-4
\$3.50 preferred (quar.)	87 1/2c	11-16	10-20
\$3.70 preferred (quar.)	92 1/2c	11-16	10-20
\$4 preferred (quar.)	\$1	11-16	10-20
\$4.50 preferred (quar.)	\$1.12 1/2c	11-16	10-20
Union Investment Co. (quar.)	15c	10-1	9-11
Union Metal Mfg. (quar.)	50c	9-15	9-2
Union Oil Co. of California—			
\$3.75 preferred A (quar.)	93 3/4c	9-10	8-20
Union Tank Car Co. (quar.)	65c	9-1	8-11
Union Terminal Cold Storage Co.—			
4% preferred (s-a)	\$2	9-1	8-25
United Air Lines, common (quar.)	25c	9-15	8-15
4 1/2% convertible preferred (quar.)	\$1.12 1/2c	9-1	8-15
United Aircraft Corp., common	75c	9-10	8-21
5% convertible preferred (quar.)	\$1.25	9-1	8-14
United Biscuit Co. of America, com. (quar.)	50c	9-1	8-18
\$4.50 preferred (quar.)	\$1.12 1/2c	10-15	10-6
United Can & Glass Co., common (quar.)	7 1/2c	9-22	9-8
Series A preferred (quar.)	56 1/4c	9-22	9-8
United Carbon Co. (quar.)	62 1/2c	9-10	8-19
United Corps, Ltd., class B	110c	8-31	7-31
United Elastic Corp. (quar.)	60c	9-10	8-18
United Electric Coal Cos. (quar.)	25c	9-10	8-24
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	175c	10-1	9-4
United Funds—			
United Science Fund (from net investment income)	7c	8-31	8-14
United Gas Improvement Co., common	45c	9-30	8-31
4 1/2% preferred (quar.)	\$1.06 1/4c	10-1	8-31
United Grain Growers, Ltd.—			
5% non-cumulative preferred A (annual)	\$81	9-1	7-25
United Illuminating Co.	55c	10-1	9-11
U. S. Finishing Co., common (quar.)	25c	9-25	9-15
\$4 preferred (quar.)	\$1	10-1	9-15
U. S. Gypsum Co., common (quar.)	\$1	10-1	9-4
Extra	\$1.50	10-1	9-4
7% preferred (quar.)	\$1.75	10-1	9-4
U. S. Hoffman Machinery Corp.—			
4 1/2% participating preferred (quar.)	\$1.06 1/4c	9-1	8-19
U. S. Lines Co., common (quar.)	50c	9-4	8-21
4 1/2% preferred (s-a)	22 1/2c	1-2-54	12-11

Name of Company	Per Share	When Payable of Rec.	Holders
U. S. Pipe & Foundry Co. (quar.)	75c	9-21	8-31
U. S. Playing Card Co. (quar.)	\$1	10-1	9-15
U. S. Potash Co. (quar.)	45c	9-15	9-1
U. S. Printing & Lithograph Co., com. (quar.)	40c	9-1	8-15
5% preference series A (quar.)	62 1/2c	10-1	9-15
U. S. Rubber Co., common	50c	9-12	8-24
8% 1st preferred (quar.)	\$2	9-12	8-24
U. S. Spring & Bumper, 4 1/2% pfd. (quar.)	56 1/4c	9-1	8-15
U. S. Steel Corp., common	75c	9-10	8-7
7% preferred (quar.)	\$1.75	9-20	8-4
U. S. Thermo Control Co. (extra)	10c	9-1	8-17
United Steel Corp., Ltd. (quar.)	125c	9-30	9-9
United Steel, Ltd., 6% A preference (s-a)	77 1/2c	10-30	10-9
Universal Consolidated Oil Co. (quar.)	50c	8-25	8-10
Universal Insurance Co. (quar.)	25c	9-1	8-14
Universal Pictures Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-1	8-15
Universal Winding Co.			
90c conv. preferred (quar.)	22 1/2c	9-1	8-14
Upson Co., common (quar.)	30c	10-10	9-25
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Upson-Walton Co. (quar.)	15c	9-11	9-1
Valley Mould & Iron, common (quar.)	75c	9-1	8-20
\$5.50 preferred (quar.)	\$1.37 1/2	9-1	8-20
Van De Kamp's Holland Dutch Bakers—			
Quarterly	20c	9-30	9-10
Van Norman Co. (quar.)	25c	9-10	8-31
Van Raalte Co., Inc. (quar.)	65c	9-1	8-18
Vanadium-Alloys Steel Co.	65c	9-2	8-13
Vapor Heating, 5% preferred (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Venezuela Syndicate, Inc.	5c	9-1	8-17
Viau, Ltd. (quar.)	\$50c	10-1	9-20
Vick Chemical Co. (quar.)	30c	9-4	8-17
Vicksburg, Shreveport & Pacific, com. (s-a)	\$2.50	10-1	9-4
5% preferred (s-a)	\$2.50	10-1	9-4
Viking Pump Co. (quar.)	25c	9-15	8-21
Vinco Corp., 5% preferred (quar.)	15 1/2c	9-1	8-21
Virginia Coal & Iron Co. (quar.)	\$1	9-1	8-20
Virginia Dare, Ltd., 5% preferred (quar.)	\$31 1/4c	9-1	8-14
Virginian Ry., common (quar.)	62 1/2c	9-14	9-1
6% preferred (quar.)	37 1/2c	11-2	10-16
6% preferred (quar.)	37 1/2c	2-2-54	1-15
6% preferred (quar.)	37 1/2c	5-3-54	4-16
6% preferred (quar.)	37 1/2c	8-2-54	7-16
Vogt Manufacturing Corp. (quar.)	20c	9-1	8-7
Vulcan Corp., \$3 preferred (quar.)	75c	9-30	9-15
\$4.50 preferred (quar.)	\$1.13	9-30	9-15
Vulcan Detinning Co., common (quar.)	35c	9-21	9-10
7% preferred (quar.)	35c	10-20	10-9
Wacker-Wells Building (s-a)	\$2.50	9-15	7-24
Waite Amulet Mines, Ltd.	\$35c	9-10	8-10
Walgreen Co. (quar.)	40c	9-11	8-17
Extra	10c	9-11	8-17
Warren (Northam) Corp.—			
\$3 convertible preference (quar.)	75c	9-1	8-17
Warren Petroleum (quar.)	40c	9-1	8-14
Warren (S. D.), common (quar.)	25c	9-1	8-7
\$4.50 preferred (quar.)	\$1.12	9-1	8-7
Washburn Wire (quar.)	25c	9-10	8-25
Washington Water Power Co. (quar.)	40c	9-15	8-25
Webb & Knapp, Inc., \$6 pref. (accum.)	\$1.50	10-1	9-18
Weeden & Co., common (quar.)	75c	9-10	9-1
4% preferred (quar.)	50c	10-1	9-15
Weingarten (J.), common (increased quar.)	12 1/2c	9-1	8-17
Extra	10c	9-1	8-17
Class A (quar.)	12 1/2c	9-1	8-17
Extra	10c	9-1	8-17
Walex Jet Services.	25c	9-4	8-18
Wellman Engineering Co.	20c	9-1	8-14
Wesson Oil & Snowdrift, \$4 pfd. (quar.)	\$1	9-1	8-14
West Disinfecting Co., common (quar.)	25c	9-1	8-19
\$5 preferred (quar.)	\$1.25	9-1	8-19
West Indies Sugar Corp.	25c	9-15	9-1
Westates Petroleum Co., 70c pfd. (accum.)	15c	10-20	9-25
Westeel Products, Ltd. (quar.)	\$30c	9-15	8-24
Western Auto Supply Co. (quar.)	75c	9-1	8-18
Western Canada Breweries, Ltd. (quar.)	\$25c	9-1	7-31
Western Carolina Telephone (quar.)	15c	9-30	9-21
Western Life Insurance Co., common	30c	9-15	9-1
Western Pacific RR. Co.			
5% preferred A (quar.)	\$1.25	11-16	11-2
5% preferred A (quar.)	\$1.25	2-15-54	2-1
Western Table & Stationery			
5% preferred (quar.)	\$1.25	10-54	9-16
Westinghouse Air Brake Co. (quar.)	40c	9-15	8-28
Westinghouse Electric Corp., com. (quar.)	50c	9-1	8-10
3.80% preferred B (quar.)	95c	9-1	8-10
Westmoreland, Inc. (quar.)	25c	10-1	9-15
Weston Electrical Instrument Corp.	25c	9-10	8-26
Weston (George), Ltd., 4 1/2% pfd. (quar.)	\$81.12 1/2	9-1	8-14
Whirlpool Corp., common (quar.)	25c	9-10	8-31
5 1/2% convertible preferred (quar.)	27 1/2c	9-10	8-31
Whitaker Paper Co.	40c	10-1	9-15
White Motor Co. (quar.)	62 1/2c	9-24	9-10
White Villa Grocers (s-a)	\$3	9-1	8-15
Whitehall Cement Mfg. Co. (quar.)	\$1	9-30	9-18
Whitehead Bros. Rubber (quar.)	15c	11-16	11-2
Whitman (Clarence) & Sons, Inc.	20c	9-1	8-15
Whitney Blake Co. (quar.)	15c	9-15	9-3
Wickes Corp. (quar.)	15c	9-10	8-14
Wico Electric, 6% preferred A (quar.)	30c	9-30	9-15
Williams & Co. (quar.)	25c	9-10	8-21
Willson Products Co. (quar.)	25c	9-10	8-28
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-14
Winn & Lovett Grocery Co. (monthly)	11c	8-31	8-20
Monthly	11c	9-30	9-18
Winter & Hirsch, 7% preferred (quar.)	35c	9-1	8-7
Wisconsin Electric Power, common	35c	9-1	8-3
6% preferred (quar.)	\$1.50	10-31	10-16
3.60% preferred (quar.)	90c	9-1	8-14
Wisconsin National Life Insurance (s-a)	20c	9-1	8-19
Wisconsin Public Service Corp., common	27 1/2c	9-19	8-31
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Wood (Alan) Steel, common (quar.)	35c	9-15	8-31
5% preferred (quar.)	\$1.25	10-1	9-15
Wood (G. H.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-15
Wood Newspaper Machinery Corp. (quar.)	37 1/2c	9-10	9-3
Woodall Industries, Inc., common (quar.)	30c	8-31	8-14
5% preferred (quar.)	31 1/4c	9-1	8-14
Woodward Governor Co. (quar.)	32 1/2c	9-4	8-20
Extra	20c	9-4	8-20
Woolworth (F. W.) Co. (quar.)	50c	9-1	8-10
Woolworth (F. W.) & Co., Ltd.—			
Ordinary (interim)	20%	8-25	7-2
Wrigley (Wm.), Jr. Co. (monthly)	25c	9-1	8-20
Extra	50c	9-1	8-20
Monthly	25c	10-1	9-15
Monthly	25c	11-2	10-20
Wurlitzer (R.) Co.	20c	9-1	8-14
Wyandotte Worsted Co. (quar.)	10c	8-31	8-14
Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10
Yellow Cab Co., common	20c	9-1	8-20
6% convertible preferred (quar.)	37 1/2c	10-31	10-10
6% convertible preferred (quar.)	37 1/2c	1-30-54	1-10
6% convertible preferred (quar.)	37 1/2c	4-30-54	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-54	7-10
York Corp., common (quar.)	25c	10-1	9-11
4 1/2% preferred (quar.)	56 1/4c	10-1	9-11
Youngstown Sheet & Tube Co. (quar.)	75c	9-15	8-14

\*Transfer books not closed for this dividend.  
†Payable in U. S. Funds, less 15% Canadian non-residents' tax  
‡Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
§ Less British income tax.  
|| Less Jamaica income tax.  
¶ Corrected payment or holders of record dates are reported here.  
Previous published dates were incorrect.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALASKA

#### Anchorage, Alaska

**Bond Sale**—A syndicate headed by Foster & Marshall, Blyth & Co., both of Seattle, and the Allison-Williams Co., Minneapolis, was the successful bidder for \$800,000 of the \$1,150,000 bonds offered on Aug. 12—v. 178, p. 431—taking the bonds as follows:

\$600,000 telephone bonds as 5s, at a price of 101.50, a basis of about 4.76%.

200,000 paving bonds as 5s, at a price of 101.75, a basis of about 4.68%.

Other members of the syndicate: John Nuveen & Co., B. J. Van Ingen & Co., both of Chicago, Stranahan, Harris & Co., of Toledo, Wm. P. Harper & Son & Co., of Seattle, F. Brittain Kennedy & Co., of Boston, Schwabacher & Co., of San Francisco, Seasongood & Mayer, of Cincinnati, Badgley, Frederick, Rogers & Morford, Inc., of Seattle, Woodard-Elwood & Co., of Minneapolis, Townsend, Dabney & Tyson, of Boston, E. Ray Allen & Co., of Chicago, Pohl & Co., of Cincinnati, and Stroud & Co., of Philadelphia.

**Anchorage Ind. Sch. Dist., Alaska**  
**Bond Sale**—The \$2,000,000 (amount reduced from \$2,500,000) building bonds offered Aug. 12—v. 178, p. 431—were awarded to a syndicate headed by Foster & Marshall, Blyth & Co., both of Seattle, and the Allison-Williams Co., Minneapolis (see associates in item above), naming a price of 101.50 for 5s, a basis of about 4.81%.

### ARIZONA

#### Florence, Ariz.

**Bond Offering**—Marcella F. Mohr, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 3 for the purchase of \$24,000 sanitary sewage disposal plant construction bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

**Maricopa County Sch. Dist. No. 2 (P. O. Phoenix), Ariz.**

**Bond Sale**—The \$125,000 building bonds offered Aug. 13—v. 178, p. 431—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

#### Phoenix, Ariz.

**Bond Offering**—John E. Burke, City Clerk, will receive sealed bids until 10 a.m. (MST) on Sept. 22 for the purchase of \$3,500,000 water bonds. Dated July 1, 1952. Due on July 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office; at the First National Bank of Arizona, Phoenix, or at the National City Bank, New York City. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix, and Wood, King & Dawson, of New York City.

#### Wickenburg, Ariz.

**Bond Offering**—Robert B. Livingston, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 31 for the purchase of \$85,000 water works revenue bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1969 inclusive. Bonds maturing in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the Town Treasurer's office; the Valley National Bank of Phoenix, or at the Chase National Bank, New York City, at

holder's option. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Denver.

### CALIFORNIA

#### Analy Union High Sch. Dist., Sonoma County, Calif.

**Bond Sale**—The \$500,000 building bonds offered Aug. 11—v. 178, p. 439—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

The bonds were sold as follows:

\$70,000 4½s. Due on Sept. 1, 1954 and 1955.

365,000 2¾s. Due on Sept. 1 from 1956 to 1973 inclusive.

65,000 3s. Due on Sept. 1 from 1974 to 1978 inclusive.

#### Arcata Elementary Sch. Dist., Humboldt County, Calif.

**Bond Sale**—The \$52,000 building bonds offered Aug. 17—v. 178, p. 524—were awarded to Dean Witter & Co., of San Francisco, as follows:

\$42,000 3½s. Due on Sept. 15 from 1955 to 1968 inclusive.

10,000 3¾s. Due on Sept. 15 from 1969 to 1971 inclusive.

#### Artesia Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$10,000 building bonds offered Aug. 18—v. 178, p. 616—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4s, at a price of 100.09, a basis of about 3.94%.

#### Chaffey Union High Sch. Dist., San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Treasurer, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on Aug. 31 for the purchase of \$500,000 building bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Duarte Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$159,000 building bonds offered Aug. 18—v. 178, p. 616—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, as 3¾s, at a price of 100.12, a basis of about 3.23%.

#### Keyes Union Sch. Dist., Stanislaus County, Calif.

**Bond Sale**—The \$35,000 building bonds offered Aug. 11—v. 178, p. 431—were awarded to Dean Witter & Co., of San Francisco, as 1¾s and 4s, at a price of 100.05.

#### Lafayette Sch. Dist., Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on Aug. 25 for the purchase of \$200,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Laguna Salada Union Elementary School District, San Mateo County, Calif.

**Bond Sale**—The \$134,000 building bonds offered Aug. 18—v. 178, p. 524—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Live Oak Elementary Sch. Dist., Sutter County, Calif.

**Bond Sale**—An issue of \$78,000 building bonds was sold to the

Bank of America National Trust & Savings Association, of San Francisco, as 3s. Dated July 15, 1953. Due on July 15 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles County Sanitation District No. 21 (P. O. Los Angeles 57), Calif.

**Bond Offering**—J. R. Foster, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CDST) on Sept. 10 for the purchase of \$2,300,000 sanitation bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office or at the National City Bank, New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Monrovia, Calif.

**Bond Sale**—The State purchased, at par, the \$190,000 2% general obligation City Hall bonds for which no bids were received on Aug. 18.

The bonds are dated Sept. 15, 1953. Due on Sept. 15 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the City Treasurer's office or at the Bank of America National Trust & Savings Association in Sacramento, Los Angeles or San Francisco, at holder's option. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Paramount Unified Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$400,000 building bonds offered Aug. 18—v. 178, p. 616—were awarded to a group composed of California Bank, of Los Angeles, John Nuveen & Co., Paine, Webber, Jackson & Curtis, both of Chicago, Redfield & Co., Pasadena, Shearson, Hammill & Co., New York City, and Taylor & Co., of Beverly Hills, as 3½s, at a price of 100.25, a basis of about 3.47%.

#### Puente Union High School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 8 a.m. (CDST) on Aug. 25 for the purchase of \$100,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Riverview Union School District, Fresno County, Calif.

**Bond Sale**—An issue of \$5,000 3¾% building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco. Dated Aug. 1, 1951. Due Aug. 1, 1956. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Diego, Calif.

**Bond Offering**—Fred W. Sick, City Clerk, will receive sealed bids until 10 a.m. (CDST) on Sept. 15 for the purchase of \$3,500,000 storm drain bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the City Treasurer's office; at the Bank of America National Trust & Savings Association offices in San Diego, Los Angeles or San Francisco, or at any fiscal agency of the City in New York City, at the

option of the holder. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Solano Beach Sch. Dist., San Diego County, Calif.

**Bond Sale**—The \$6,000 building bonds offered Aug. 11—v. 178, p. 431—were awarded to Wesley Hall & Co., of San Diego, as 4½s, at a price of 101.11, a basis of about 4.13%.

#### South Laguna Sanitary District, Orange County, Calif.

**Bond Sale**—The \$1,250,000 sewer system bonds offered recently were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 104, a net interest cost of about 4.92%, as follows:

\$60,000 5¼s. Due on Aug. 1 from 1955 to 1958 inclusive.

710,000 5s. Due on Aug. 1 from 1959 to 1975 inclusive.

480,000 5¼s. Due on Aug. 1 from 1976 to 1983 inclusive.

Dated Aug. 1, 1953. Principal and interest (F-A) payable at the County Treasurer's office or at the main office of the Bank of America National Trust & Savings Association in Los Angeles. Legality approved by O'Melveny & Myers, of Los Angeles.

Other members of the syndicate: Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, all of San Francisco, William R. Staats & Co., of Los Angeles, Paine, Webber, Jackson & Curtis, of Chicago, Lawson, Levy & Williams, Hill Richards & Co., both of San Francisco, and Jones, Cosgrove & Miller, of Pasadena.

### COLORADO

#### Prowers County Sch. Dist. No. 14 (P. O. Lamar), Colo.

**Bond Offering**—Robert Rose, District Secretary, will receive sealed bids until 7:30 p.m. (MST) on Aug. 31 for the purchase of \$250,000 building bonds, divided as follows:

\$235,000 not to exceed 6% interest building bonds. Dated Sept. 1, 1953. Due on Oct. 1 from 1960 to 1970 inclusive.

15,000 not to exceed 3% interest building bonds. Dated July 1, 1951. Due Oct. 1, 1971.

Bonds maturing in 1962 and thereafter are callable as of Oct. 1, 1961. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

### CONNECTICUT

#### Bridgeport, Conn.

**Bond Sale**—The \$500,000 Samuel Johnson School bonds offered Aug. 19—v. 178, p. 524—were awarded to Halsey, Stuart & Co., Inc., New York City, as 2.10s, at a price of 100.19, a basis of about 2.07%.

#### Brooklyn (P. O. Brooklyn), Conn.

**Bond Sale**—The \$292,000 school bonds offered Aug. 17 were awarded to the Harris Trust & Savings Bank, Chicago, as 2.70s at a price of 100.45, a basis of about 2.64%.

The bonds are dated Aug. 15, 1953 and mature on Aug. 15 from 1954 to 1973 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co., Hartford. Legality approved by Day, Berry & Howard, of Hartford.

#### Milford (P. O. Milford), Conn.

**Bond Sale**—The \$3,300,000 sewer bonds offered Aug. 18—v.

178, p. 616—were awarded to a group composed of Halsey, Stuart & Co., Inc., Northern Trust Co., both of Chicago, Union Securities Corp., New York City, Equitable Securities Corp., Nashville, Bear, Stearns & Co., King, Quirk & Co., W. H. Morton & Co., and Bache & Co., all of New York City, as 2.60s, at a price of 100.26, a basis of about 2.57%.

#### Portland (P. O. Portland), Conn.

**Bond Offering**—McClure E. Ellsworth, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 10:30 a.m. (DST) on Aug. 27 for the purchase of \$400,000 school bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co., Hartford.

#### Seymour, Conn.

**Bond Offering**—C. G. Hummel, Town Treasurer, will receive sealed bids c/o Day, Berry & Howard, of Hartford, until 2 p.m. (DST) on Aug. 24 for the purchase of \$680,000 school bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Seymour Trust Co., Seymour.

#### Torrington, Conn.

**Bond Offering**—Edwin J. Dowd, City Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (DST) on Sept. 1 for the purchase of \$800,000 public improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Brooks Bank & Trust Co., Torrington.

**Note Offering**—Edwin J. Dowd, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 27 for the purchase of \$200,000 First District tax anticipation notes. Dated Sept. 1, 1953. Due April 22, 1954. Principal and interest payable at the Brooks Bank & Trust Co., Torrington.

#### Vernon (P. O. Vernon), Conn.

**Bond Offering**—Kerwin A. Elliott, Town Treasurer, will receive sealed bids c/o Day, Berry & Howard, of Hartford, until 2 p.m. (DST) on Aug. 25 for the purchase of \$800,000 school bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co., Hartford.

### DELAWARE

#### Delaware (State of)

**Bond Sale**—The \$9,500,000 State highway improvement, school and capital improvement bonds offered Aug. 18—v. 178, p. 524—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., J. P. Morgan & Co., Inc., both of New York, and Drexel & Co., Philadelphia, as 2¼s, at a price of 100.23, a basis of about 2.22%.

Other members of the syndicate: Philadelphia National Bank, of Philadelphia, Goldman, Sachs & Co., of New York, Trust Co. of Georgia, Atlanta, Coffin & Burr, of New York, Stroud & Co., of Philadelphia, R. S. Dickson & Co., Adams, McEntee & Co., Dick & Merle-Smith, First of Michigan Corporation, all of New York, Stein Bros. & Boyce, of Baltimore, Schmidt, Poole, Roberts & Parke, W. H. Newbold's Son & Co., both of Philadelphia, Mackey, Dunn & Co., of New York, and Anderson & Strudwick, of Richmond.



## FLORIDA

## Titusville, Fla.

**Certificate Offering**—J. Floyd Glisson, City Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 10 for the purchase of \$125,000 utilities revenue certificates. Dated May 1, 1953. Due on May 1 from 1954 to 1977 inclusive. Certificates maturing in 1964 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at the Hanover Bank, New York City, or at the Citizens Bank of Titusville. Legality approved by Chapman & Cutler, of Chicago.

## HAWAII

## Honolulu (City and County), Hawaii

**Bond Offering**—L. S. Goto, Treasurer, will receive sealed bids until 9 a.m. (Hawaiian standard time) on Sept. 1, or at the Chemical Bank & Trust Co., Corporate Trust Dept., 10th Floor, 30 Broad St., New York City, until 3 p.m. (DST) on the same day, for the purchase of \$2,300,000 bonds, divided as follows:

\$1,300,000 sewer bonds. Due on Oct. 1 from 1958 to 1983 inclusive.

1,000,000 public park improvement bonds. Due on Oct. 1 from 1958 to 1983 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest (A-O) payable at the City Treasurer's office or at the Chemical Bank & Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

## ILLINOIS

## Evanston, Ill.

**Bond Sale**—The \$975,000 fire station, street equipment and garage equipment bonds offered Aug. 17—v. 178, p. 432—were awarded to the First Securities Co., Chicago; Paul Frederick & Co., New York City, and the First National Bank of Memphis, as 2½s, at a price of 100.20, a basis of about 2.23%.

## Quincy, Ill.

**Bond Offering**—Lawrence Kuhlman, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 31 for the purchase of \$200,000 airport and landing field bonds. Dated Sept. 1, 1953. Due on Oct. 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Washington County Community Consolidated Sch. Dist. No. 11 (P. O. Irvington), Ill.**

**Bond Sale**—The \$96,000 building bonds offered Aug. 15—v. 178, p. 524—were awarded to Barcus, Kindred & Co., Chicago, and Negley, Jens & Rowe, of Peoria, jointly.

## INDIANA

## Center Township Sch. Twp. (P. O. Kokomo), Ind.

**Bond Offering**—J. McFarlane Smith, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Sept. 1 for the purchase of \$157,000 building bonds. Dated Sept. 1, 1953. Due semi-annually from July 1, 1954, to Jan. 1, 1968, inclusive. Principal and interest (J-J) payable at the Union Bank & Trust Co., Kokomo. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## Crawfordsville, Ind.

**Bond Offering**—Leslie R. Hole, City Clerk-Treasurer, will receive sealed bids until 9 a.m. (CST) on Sept. 8 for the purchase of \$1,350,000 electric utility revenue bonds. Dated Sept. 1, 1953. Due semi-annually on Jan. 1 and July 1 from 1956 to 1974 inclusive. Bonds maturing in 1959 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the First National Bank & Trust Co., Crawfordsville, or at the Indiana National Bank, Indianapolis, at holder's option.

## Gas City, Ind.

**Bond Offering**—Clyde Crosby, City Clerk-Treasurer, will receive sealed bids until 6:30 p.m. (CST) on Sept. 1 for the purchase of \$240,000 water works revenue bonds. Dated Sept. 1, 1953. Due on Jan. 1 from 1955 to 1981 inclusive. Principal and interest (J-J) payable at the Twin City State Bank, Gas City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## Jeffersonville Township Sch. Bldg Corporation (P. O. Jeffersonville), Ind.

**Bond Sale**—The \$360,000 first mortgage school building bonds offered Aug. 18—v. 178, p. 432—were awarded to a group composed of the City Securities Corp., Raffensperger, Hughes & Co., and Indianapolis Bond & Share Corp., all of Indianapolis, as 4s, at a price of 100.47, a basis of about 3.95%.

## Lafayette, Ind.

**Bond Offering**—Earl L. Mason, City Controller, will receive sealed bids until 2 p.m. (CST) on Sept. 10 for the purchase of \$22,000 municipal sewer bonds. Dated Sept. 1, 1953. Due on Jan. 1 from 1955 to 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## Richmond, Ind.

**Bond Offering**—Harold G. Coleman, City Controller, will receive sealed bids until 1 p.m. (CST) on Sept. 23 for the purchase of \$6,000,000 electric utility revenue bonds. Dated Sept. 1, 1953. Due semi-annually from July 1, 1954, to Jan. 1, 1984, inclusive. Bonds maturing Jan. 1, 1959, and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the Indiana National Bank of Indianapolis, or at the First National Bank of Richmond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## Speedway (P. O. Indianapolis), Indiana

**Bond Sale**—The \$130,000 general obligation sewer construction bonds offered Aug. 13—v. 178, p. 432—were awarded to a group composed of the Fletcher Trust Co., Indianapolis Bond & Share Corp., City Securities Corp., and Raffensperger, Hughes & Co., all of Indianapolis, as 2½s, at a price of 100.70, a basis of about 2.64%.

**Union County (P. O. Liberty), Ind.**  
**Bond Sale**—The \$37,000 bridge bonds offered Aug. 17—v. 178, p. 432—were awarded to the Union County National Bank of Liberty, as 2½s, at a price of 100.77, a basis of about 2.35%.

## Wayne Township Sch. Twp. (P. O. Warsaw), Ind.

**Bond Offering**—Ray H. McCartney, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Sept. 17 for the purchase of \$149,000 building bonds. Dated Sept. 1, 1953. Due semi-annually from July 1, 1954, to Jan. 1, 1968, inclusive. Principal and interest (J-J) payable at the First National Bank of Warsaw. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. (The bonds were previously offered on Aug. 17.)

## Worth Township Sch. Township, Indiana

**Bond Sale**—The \$7,000 building bonds offered July 14—v. 178, p. 192—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 3½s, at a price of 100.27, a basis of about 3.11%.

## IOWA

## Chapin Consolidated Sch. Dist., Iowa

**Bond Sale**—The \$90,000 school bonds offered Aug. 3 were awarded to the Iowa-Des Moines National Bank, Des Moines, and the Sheffield Savings Bank, Sheffield, jointly, as follows:  
\$46,000 2½s. Due on Nov. 1 from 1954 to 1964 inclusive.  
44,000 3s. Due on Nov. 1 from 1965 to 1972 inclusive.

## Excelsior Township Consolidated Sch. Dist., (P. O. Lake Park), Iowa

**Bond Offering**—The District Secretary will receive sealed bids until Aug. 31 for the purchase of \$29,000 school bonds. Dated Sept. 1, 1953. Due on Nov. 1 from 1956 to 1965 inclusive.

## Harlan Indep. Sch. Dist., Iowa

**Bond Sale**—An issue of \$375,000 school bonds was awarded on Aug. 19 to Halsey, Stuart & Co., Inc., and L. F. Rothschild & Co., both of Chicago, jointly, as 2½s, at a price of 100.54, a basis of about 2.69%. Dated Sept. 1, 1953. Due serially from 1954 to 1973, inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

## Sheffield Ind. Sch. Dist., Iowa

**Bond Sale**—An issue of \$96,000 school bonds was sold to the Iowa-Des Moines National Bank, Des Moines, and Sheffield Savings Bank, Sheffield, jointly.

## KANSAS

## Wyandotte County Rural Sch. Dist. No. 4 (P. O. Bonner Springs), Kansas

**Bond Sale**—An issue of \$310,562 school bonds was sold to Beeroft, Cole & Co., of Topeka, as follows:

\$99,562 3½s. Due on June 1 and Dec. 1 from 1955 to 1961 inclusive.

99,000 3s. Due on June 1 and Dec. 1 from 1962 to 1967 inclusive.

112,000 3½s. Due on June 1 and Dec. 1 from 1968 to 1974 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

## KENTUCKY

## Hopkinsville, Ky.

**Bond Sale**—The \$1,100,000 water works revenue bonds offered Aug. 18—v. 178, p. 617—were awarded to a group composed of the Equitable Securities Corp., Nashville; John Nuveen & Co., Chicago; Bankers Bond Co., Louisville; A. C. Allyn & Co., Chicago, and W. L. Lyons & Co., of Louisville, at a price of 100.001, a net interest cost of about 3.43%, as follows:

\$139,000 2s. Due on Aug. 1 from 1954 to 1958 inclusive.

231,000 3½s. Due on Aug. 1 from 1959 to 1965 inclusive.

730,000 3½s. Due on Aug. 1 from 1966 to 1980 inclusive.

## Monticello, Ky.

**Bond Sale**—The \$40,000 school building revenue bonds offered Aug. 19 were awarded to the Bankers Bond Co., Louisville, as follows:

\$6,000 4s. Due on March 1 from 1955 to 1960 inclusive.

22,000 4½s. Due on March 1 from 1961 to 1970 inclusive.

12,000 4½s. Due on March 1 from 1971 to 1974 inclusive.

The bonds are dated Sept. 1, 1953, and mature on March 1 from 1955 to 1974 inclusive. Bonds maturing in 1958 and thereafter are callable as of March 1, 1957. Interest M-S. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

## Nicholasville, Ky.

**Bond Sale**—The \$500,000 electric and water revenue bonds offered Aug. 17—v. 178, p. 617—were awarded to the Bankers Bond Co., Louisville.

## LOUISIANA

## Blenville Parish School Districts (P. O. Arcadia), La.

**Bond Offering**—J. A. Shelby, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Sept. 1 for the purchase of \$220,000 bonds, divided as follows:

\$120,000 Consolidated School District No. 35 bonds. Due on

Sept. 1 from 1955 to 1968, inclusive.  
100,000 Consolidated School District No. 31 bonds. Due on Sept. 1 from 1955 to 1965, inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest (M-S) payable at the office of the Treasurer of the Parish School Board or at the First National Bank, Arcadia. Legality approved by Chapman & Cutler, of Chicago.

## St. Mary Parish Hospital Service District No. 2 (P. O. Morgan City), La.

**Bond Sale**—The \$200,000 hospital bonds offered Aug. 14—v. 178, p. 432—were awarded to Arnold and Crane, and Scharff & Jones, both of New Orleans, jointly.

## Tulane University (P. O. New Orleans), La.

**Bond Offering**—Percy Genere, Secretary of the Board of Administrators of the Tulane Educational Fund, will receive sealed bids until 2:15 p.m. (CST) on Sept. 9 for the purchase of \$1,755,000, not to exceed 3.11% interest first mortgage dormitory revenue bonds. The bonds are not exempt from Federal taxes in view of the fact that the issuer is not a public agency. The issue is dated July 1, 1953. Due on July 1 from 1955 to 1992 inclusive. Principal and interest (J-J) payable at the Hibernia National Bank, New Orleans, or at a bank or trust company in New York City. Legality approved by Foley, Cox & Judell, of New Orleans.

## Vermilion Parish Sub-Road Dist. No. 2 of Road Dist. No. 2 (P. O. Abbeville), La.

**Bond Offering**—Marcus A. Broussard, Secretary of the Police Jury, will receive sealed bids until 9 a.m. (CST) on Sept. 1 for the purchase of \$9,500 improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1973 inclusive. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

## West Carroll Parish (P. O. Oak Grove), La.

**Bond Offering**—H. M. Thomas, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Sept. 22 for the purchase of \$705,000 school bonds, divided as follows:  
\$425,000 West Carroll Parish School District bonds.  
150,000 Epps School District No. 1 bonds.  
130,000 Expanded Forest School District No. 3 bonds.

Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1978 inclusive. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

## MAINE

## Augusta, Maine

**Bond Sale**—The \$440,000 bonds offered Aug. 20—v. 178, p. 617—were awarded to F. S. Moseley & Co., of Boston, as 2½s, at a price of 100.33, a basis of about 2.36%.

## Lisbon, Maine

**Bonds Not Sold**—No bids were submitted for the \$53,000 water bonds offered Aug. 19—v. 178, p. 617.

## Portland, Maine

**Bond Offering**—Leon W. Kellner, City Treasurer, will receive sealed bids until noon (DST) on Aug. 27 for the purchase of \$500,000 permanent improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the National Bank of Commerce of Portland. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

## MARYLAND

## Anne Arundel County (P. O. Glen Burnie), Md.

**Bond Offering**—W. Calvin Gray, Chairman of the County Sanitary Commission, will receive sealed bids until noon (DST) on Sept. 2

for the purchase of \$500,000 series "JJJ" sanitary bonds. Dated Sept. 15, 1953. Due on Sept. 15 from 1955 to 1983 inclusive. Principal and interest (M-S) payable at the County Trust Co. of Maryland, Glen Burnie. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

## Frederick, Md.

**Bond Sale**—The \$550,000 street and sewer improvement bonds offered Aug. 18—v. 178, p. 525—were awarded to the Equitable Securities Corp., Nashville, and Hirsch & Co., New York City, jointly, as 2½s, at a price of 100.22, a basis of about 2.47%.

## MASSACHUSETTS

## Braintree, Mass.

**Bond Sale**—The \$100,000 sewer bonds offered Aug. 19—v. 178, p. 617—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.20s, at a price of 100.17, a basis of about 2.16%.

## Hadley, Mass.

**Bond Offering**—Frank H. Pelissier, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, Room 308, 30 State St., Boston, until 11 a.m. (DST) on Aug. 25 for the purchase of \$460,000 school bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973, inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## Middlesex County (P. O. East Cambridge), Mass.

**Note Offering**—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 25 for the purchase of \$375,000 notes. Dated Sept. 3, 1953. Due Nov. 3, 1953.

## North Attleborough, Mass.

**Bond Sale**—The \$800,000 school bonds offered Aug. 18—v. 178, p. 617—were awarded to a group composed of Kidder, Peabody & Co., Harriman Ripley & Co., Inc., Paine, Webber, Jackson & Curtis, and Dwinell, Harkness & Hill, all of Boston, as 2½s, at a price of 100.38, a basis of about 2.70%.

## Stoughton, Mass.

**Bond Sale**—The \$910,000 school and sewer bonds offered Aug. 20—v. 178, p. 617—were awarded to a group composed of Union Securities Corp., Smith, Barney & Co., both of New York City, and Lyons & Shafto, of Boston, as 3s, at a price of 100.42, a basis of about 2.95%.

## West Boylston, Mass.

**Bond Offering**—Alfred H. Blake, Town Treasurer, will receive sealed bids c/o Merchants National Bank of Boston, Room 308, 30 State Street, Boston, until 11 a.m. (DST) on Aug. 26 for the purchase of \$490,000 bonds, divided as follows:

\$400,000 school bonds. Due on Sept. 1 from 1954 to 1973 inclusive.

90,000 school bonds. Due on Sept. 1 from 1954 to 1971 inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## Westfield, Mass.

**Bond Sale**—The \$100,000 auxiliary gas system bonds offered Aug. 19 were awarded to Kidder, Peabody & Co., of Boston, as 2.30s, at a price of 100.048, a basis of about 2.29%.

The bonds are dated Sept. 1, 1953, and mature on Sept. 1 from 1954 to 1963 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ely, Bartlett, Thompson & Brown, of Boston.



**MICHIGAN****Carleton, Mich.**

**Bonds Not Sold**—No bids were submitted for the \$35,000 water supply system bonds offered July 27.—v. 178, p. 248.

**Case Township Unit Sch. Dist. (P. O. Millersburg), Mich.**

**Bond Offering**—Floyd K. Devitt, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 25 for the purchase of \$52,000 building bonds. Dated Sept. 1, 1953. Due on July 1 from 1954 to 1964 inclusive. Bonds maturing in 1961 and thereafter are callable as of July 1, 1956. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Constantine and Florence Townships Fractional Sch. Dist. No. 1 (P. O. Constantine), Mich.**

**Bond Offering**—Leona B. Pidgeon, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 27 for the purchase of \$132,000 building bonds. Dated Sept. 1, 1953. Due on May 1 from 1956 to 1970 inclusive. Bonds maturing in 1967 and thereafter are callable as of May 7, 1958. Principal and interest (M-N) payable at a bank or trust company designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Ely Township School District (P. O. Marquette), Mich.**

**Bond Offering**—John A. Grund, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Aug. 26 for the purchase of \$250,000 building bonds. Dated July 1, 1953. Due on May 1 from 1954 to 1970 inclusive. Bonds maturing in 1964 and thereafter are optional. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Flint, Mich.**

**Bond Sale**—The \$944,000 special assessment street, sewer, water and sidewalk improvement bonds offered Aug. 17—v. 178, p. 525—were awarded to the Commercial and Savings Bank, of Flint, as 2s, at a price of 100.001, a basis of about 1.99%.

**Fraser, Mich.**

**Bond Offering**—Richard E. Nicolai, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 24 for the purchase of \$72,000 water supply system revenue bonds. Dated July 1, 1953. Due on July 1 from 1967 to 1976, inclusive. Callable as of July 1, 1956. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Georgetown Township Sch. Dist. No. 5 (P. O. R. R. No. 1, Hudsonville), Mich.**

**Bond Sale**—The \$40,000 building bonds offered Aug. 18 were awarded to Walter J. Wade, Inc., of Grand Rapids.

The bonds are dated Aug. 15, 1953. Due on Aug. 15 from 1954 to 1968, inclusive. Bonds maturing in 1959 and thereafter are callable as of Aug. 15, 1958. Principal and interest (F-A) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Grand Rapids School District, Michigan**

**Note Offering**—Harold P. Herinton, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Aug. 27 for the purchase of \$290,000 tax anticipation notes. Dated Aug. 15, 1953. Due Oct. 15, 1953. Principal and interest payable at such place as agreed upon between the District and the successful bidder. Purchaser to furnish legal opinion.

**Hampton Township Fractional Sch. Dist. No. 2 (P. O. Bay City), Mich.**

**Bond Sale**—The \$175,000 building bonds offered Aug. 18 were awarded to the First of Michigan Corp., and Kenower, MacArthur & Co., both of Detroit, jointly, as 3½s, at a price of 100.03, a basis of about 3.49%.

The bonds are dated Aug. 1, 1953. Due on July 1 from 1955 to 1971, inclusive. Bonds maturing in 1958 and thereafter are callable as of July 1, 1957. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Harrison Township (P. O. Route 4, Mount Clemens), Mich.**

**Bond Offering**—Ralph E. Beaufait, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 24 for the purchase of \$28,060 Special Assessment Water District No. 27 bonds. Dated Sept. 15, 1953. Due on Sept. 15 from 1954 to 1958 inclusive. Bonds maturing in 1957 and 1958 are callable as of Sept. 15, 1956. Principal and interest (M-S) payable at the First National Bank of Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Holland Township Sch. Dist. No. 13 (P. O. R. R. No. 2, Holland), Mich.**

**Bond Sale**—The \$23,000 building bonds offered Aug. 17 were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

The bonds are dated Sept. 1, 1953, and mature on Sept. 1 from 1954 to 1968 inclusive. Bonds maturing in 1959 and thereafter are callable as of Sept. 1, 1958. Principal and interest (M-S) to be payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Huntington Woods, Mich.**

**Bond Sale**—The \$105,000 motor vehicle highway fund bonds offered Aug. 18 were awarded to Kenower, MacArthur & Co., and Shannon & Co., both of Detroit, jointly, as 3s, at a price of 100.02, a basis of about 2.99%.

The bonds are dated July 1, 1953. Due on Nov. 1 from 1953 to 1967 inclusive. Bonds maturing in 1966 and thereafter are callable as of May 1, 1958. Principal and interest (M-N) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Inkster, Mich.**

**Bond Offering**—Freda K. DePlanche, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 24 for the purchase of \$285,000 street improvement bonds, divided as follows: \$250,000 special assessment bonds. Due on March 1 from 1954 to 1958, inclusive. 35,000 general obligation bonds. Due on Sept. 1 from 1954 to 1958, inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest (M-S) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Kalamazoo Township (P. O. Kalamazoo), Mich.**

**Bond Sale**—The \$16,000 Alamo Water District special assessment bonds offered July 28—v. 178, p. 243—were awarded to E. H. Schneider & Co., of Kalamazoo, as 4s, at a price of 101, a basis of about 3.80%.

**Middleville, Mich.**

**Bond Sale**—The \$18,000 general obligation street paving bonds offered Aug. 11 were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

The bonds are dated July 1, 1953. Due on Sept. 1 from 1954 to 1965 inclusive. Bonds maturing in 1958 and thereafter are callable

as of Sept. 1, 1955. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**St. Clair Shores, Mich.**

**Bond Sale**—The \$520,000 special assessment sanitary sewer and street bonds offered Aug. 17 were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo; First of Michigan Corp., Kenower, MacArthur & Co., McDonald-Moore & Co., H. V. Sattley & Co., and Shannon & Co., all of Detroit, as 4s, at a price of 100.10, a basis of about 3.93%.

Sale consisted of:

\$83,000 sanitary sewer bonds. Due on May 1 from 1955 to 1957 inclusive. Bonds maturing in 1957 are callable as of Nov. 1, 1955.

88,000 storm sewer bonds. Due on May 1 from 1955 to 1957 inclusive. Bonds maturing in 1957 are callable as of Nov. 1, 1955.

349,000 street bonds. Due on May 1 from 1955 to 1959 inclusive. Bonds maturing in 1959 are callable as of Nov. 1, 1955.

The bonds are dated Sept. 1, 1953. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Southfield Township Sch. Dist. (P. O. 24675 Lahser Road, Detroit 19), Mich.**

**Bond Sale**—The \$1,600,000 building bonds offered Aug. 17—v. 178, p. 618—were awarded to a syndicate headed by the First of Michigan Corp., and H. V. Sattley & Co., both of Detroit, at a price of par, a net interest cost of about 3.96%, as follows:

\$1,470,000 4s. Due on Sept. 1 from 1954 to 1969 inclusive.

130,000 3¼s. Due on Sept. 1, 1970.

Other members of the syndicate: Braun, Bosworth & Co., Inc., John Nuveen & Co., of Chicago; Watling, Lerchen & Co., McDonald-Moore & Co., both of Detroit; Barcus, Kindred & Co., of Chicago; Stranahan, Harris & Co., of Toledo; B. J. Van Ingen & Co., of Chicago; Kenower, MacArthur & Co., Shannon & Co., S. R. Livingston, Crouse & Co., all of Detroit; Allison-Williams Co., of Minneapolis; Ballman & Main, Allan Blair & Co., Channer Securities Co., Mullaney, Wells & Co., all of Chicago; Pohl & Co., and Walter, Woody & Heimerdinger, both of Cincinnati.

**Wayne County (P. O. Detroit), Michigan**

**Note Sale**—The \$2,000,000 road notes offered Aug. 4 were purchased by local banks, as follows: \$800,000 2s, due on Aug. 1, 1954 and 1955.

1,200,000 2¼s. Due on Aug. 1 from 1956 to 1958 inclusive.

Dated Aug. 1, 1953. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Wyoming Township (P. O. 1155 28th St., S. W., Grand Rapids), Michigan**

**Bond Sale**—The \$52,000 special assessment sidewalk bonds offered Aug. 4 were sold to the Old Kent Bank, Grand Rapids, as 4s.

The \$17,700 special assessment sidewalk bonds offered the same day were sold to the Township Cemetery Fund, as 4s.

**MINNESOTA****Brooklyn Center, Minn.**

**Bond Offering**—Paul H. Weekly, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 26 for the purchase of \$55,000 improvement bonds. Dated Sept. 1, 1953. Due on Jan. 1 from 1955 to 1969 inclusive. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Fergus Falls, Minn.**

**Certificate Sale**—The \$100,000 certificates of indebtedness offered Aug. 17—v. 178, p. 526—were awarded to the Fergus Falls National Bank & Trust Co., Fergus Falls, as 2½s, at a price of 100.90, a basis of about 2.27%.

**Hennepin County Indep. Sch. Dist. No. 12 (P. O. Richfield), Minnesota**

**Bond Sale**—E. C. Ellenson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 1 for the purchase of \$2,250,000 building bonds. Dated Sept. 1, 1953. Due on March 1 from 1956 to 1983, inclusive. Bonds maturing in 1973 and thereafter are callable as of Sept. 1, 1963. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Coleman, Barker, Scott & Barber, of Minneapolis.

**Hopkins, Minn.**

**Bond Sale**—The \$200,000 storm sewer bonds offered Aug. 18—v. 178, p. 618—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.70s, at a price of 100.13, a basis of about 2.67%.

**Lac Qui Parle County Indep. Sch. Dist. No. 86 (P. O. Boyd), Minn.**

**Bond Offering**—Stephen Johnson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 1 for the purchase of \$80,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1955 to 1978 inclusive. Bonds maturing in 1968 and thereafter are callable as of Aug. 1, 1967. Legality approved by Faegre & Benson, of Minneapolis.

**Rice County Common Sch. Dist. No. 14 (P. O. Faribault), Minn.**

**Bond Sale**—The \$30,000 building bonds offered July 28—v. 178, p. 249—were awarded to the State Bank of Faribault, as 3.20s.

**Rochester, Minn.**

**Bond Offering**—F. R. Finch, City Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 7 for the purchase of \$350,000 permanent improvement revolving fund bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

**St. Louis County Ind. Sch. Dist. No. 22 (P. O. Virginia), Minn.**

**Bond Offering**—Anna H. Hansen, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 1 for the purchase of \$238,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1963 inclusive. Principal and interest payable at any suitable National or State bank designated by the successful bidder. Legality approved by Dorsey, Coleman, Barker, Scott & Barber, of Minneapolis.

The bonds are dated Sept. 1, 1953. Due on Dec. 31 from 1954 to 1962 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

**St. Louis County Ind. Sch. Dist. No. 40 (P. O. Chisholm), Minn.**

**Bond Sale**—The \$125,000 general obligation school betterment bonds offered Aug. 12—v. 178, p. 526—were awarded to the Northern Minnesota National Bank of Duluth.

**Willmar, Minn.**

**Certificate Sale**—The \$12,000 certificates of indebtedness offered Aug. 14—v. 178, p. 526—were awarded to the Bank of Willmar, and the First National Bank of Willmar, jointly, as 2¾s, at par.

**MISSISSIPPI****Batesville, Miss.**

**Bond Offering**—Leon L. Carothers, City Clerk, will sell at public auction at 7:30 p.m. (CST) on Aug. 24, an issue of \$40,000 industrial bonds. Due serially from 1954 to 1978, inclusive.

**Yazoo County (P. O. Yazoo City), Miss.**

**Bond Sale**—The \$300,000 industrial bonds offered Aug. 14—v. 178, p. 433—were awarded to Scharff & Jones, of New Orleans, and Leland Speed Co., of Jackson, jointly.

**MISSOURI****St. Louis, Mo.**

**Bond Offering**—Milton Carpenter, City Comptroller, will receive sealed bids until 11 a.m. (CST) on Sept. 9 for the purchase of \$18,912,000 bonds, divided as follows:

\$4,897,000 airport bonds. Due on March 1, 1956 and 1957.

12,445,000 public buildings and improvement bonds. Due on March 1 from 1957 to 1959, inclusive.

1,570,000 public buildings and improvement bonds. Due on March 1 from 1968 to 1973, inclusive.

The bonds are dated Sept. 1, 1953. Principal and interest payable as follows: On \$4,897,000 issue (Lot 1) at Guaranty Trust Co., New York City; on \$12,445,000 issue (Lot 2) at a bank or trust company in St. Louis to be designated by the purchaser and approved by the city; on \$1,570,000 issue (Lot 3) at the Guaranty Trust Co., New York City, or at such other place as the Mayor and City Comptroller may determine. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA****Rosebud County Sch. Dist. No. 33 (P. O. Ingomar), Mont.**

**Bond Sale**—The \$20,000 building bonds offered Aug. 14—v. 178, p. 526—were awarded to the State Board of Land Commissioners, as 3¼s, at par.

**Toole County Sch. Dist. No. 20 (P. O. Shelby), Mont.**

**Bond Offering**—Mrs. H. J. Markuson, District Clerk, will receive sealed bids until 1 p.m. (MST) on Sept. 5 for the purchase of \$12,000 building bonds. Dated Sept. 10, 1953. (The previous offering on July 20 had to be canceled owing to a legal technicality.)

**NEVADA****Clark County (P. O. Las Vegas), Nevada**

**Bond Offering**—Lauren W. Gibbs, the County's Fiscal Agent, Zion's Savings Bank Building, Salt Lake City, Utah, announces that sealed bids will be received at the County Court House in Las Vegas, until Aug. 26 for the purchase of \$500,000 hospital bonds. Dated Sept. 1, 1953. Due serially in from two to 20 years. The County reports a 1953 assessed valuation of approximately \$100,000,000, of which \$13,000,000 represents Union Pacific and other utilities. Real valuation is placed in excess of \$500,000,000. A brochure giving complete details of the offering will be furnished on request by the above-mentioned Fiscal Agent.

**NEW HAMPSHIRE****Concord, N. H.**

**Note Offering**—Wallace W. Jones, City Treasurer, will receive sealed bids until noon (DST) on Aug. 24 for the purchase of \$150,000 notes. Dated Aug. 25, 1953. Due Dec. 1, 1953.

**Dover, N. H.**

**Bond Sale**—The \$375,000 bond offered Aug. 20 were awarded to the Harris Trust & Savings Bank, Chicago, as 2¾s, at a price of 100.21, a basis of about 2.72%.

Sale consisted of: \$200,000 city hospital bonds. Due on Aug. from 1954 to 1973 inclusive.

75,000 sewer bonds. Due on Aug. 1 from 1954 to 1973 inclusive.



100,000 school equipment bonds. Due on Aug. 1 from 1954 to 1973 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Loudon Sch. Dist., N. H.

**Bond Sale**—The \$85,000 school bonds offered Aug. 18—v. 178, p. 618—were awarded to the First National Bank of Boston, as 2.90s, at a price of 100.08, a basis of about 2.88%.

### NEW JERSEY

#### Butler School District, N. J.

**Bond Offering**—Clarence Decker, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 10 for the purchase of \$600,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank of Butler. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Dumont School District, N. J.

**Bond Sale**—The \$825,000 building bonds offered Aug. 18—v. 178, p. 618—were awarded to a syndicate composed of B. J. Van Ingen & Co., Boland, Saffin & Co., both of New York City; National State Bank, J. B. Hanauer & Co., Ryan, Hanauer & Co., and J. R. Ross & Co., all of Newark, as 3.90s, at a price of 100.03, a basis of about 3.89%.

#### Englewood Cliffs Sch. Dist., N. J.

**Bond Offering**—John E. Wadlow, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 8 for the purchase of \$125,000 building bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1968 inclusive. Principal and interest (J-D) payable at the Fort Lee Trust Co., Fort Lee. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Kearny, N. J.

**Bond Offering**—Donald Allan, Town Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 9 for the purchase of \$928,000 bonds, divided as follows:

\$282,000 general improvement bonds.  
76,000 water bonds.  
570,000 water supply bonds.

The bonds are dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Kinnelon School District, N. J.

**Bond Sale**—The \$150,000 building bonds offered Aug. 17—v. 178, p. 526—were awarded to the First National Bank of Bloomingdale, as 3.40s, at a price of 100.10, a basis of about 3.38%.

#### Newark, N. J.

**Bond Sale**—The \$627,000 school and equipment bonds offered Aug. 18—v. 178, p. 526—were awarded to a group composed of the National State Bank, of Newark; Mercantile Trust Co., St. Louis, and Ryan, Hanauer & Co., Newark, taking \$625,000 bonds as 3 1/4s, at a price of 100.32, a basis of about 3.05%.

#### New Jersey Turnpike Commission

##### (P. O. Trenton), N. J.

**Bond Issue**—Smith, Barney & Co., New York City, have been requested by the Authority to prepare necessary data in connection with the proposed issuance of an additional \$130,000,000 bonds, of which \$100,000,000 would be used to pay for extension of the Turnpike and \$30,000,000 for refunding of the same amount of 1 1/8% bonds of 1958 placed privately in December, 1952, by Smith, Barney & Co. Should present plans materialize, the new issue of \$130,000,000 bonds would be offered for sale within the

next two months. The scheduled Turnpike extension would connect Newark directly with Bayonne, Jersey City and the Holland Tunnel and, according to Authority Chairman Paul L. Troast, "surveys of the independent engineers indicate that the added facility, like the 118-mile Turnpike now in operation, will be self-supporting."

#### Somers Point, N. J.

**Bond Offering**—Don Balsley, City Clerk, will receive sealed bids until 8:30 p.m. (DST) on Sept. 11 for the purchase of \$13,000 fire engine bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1957 inclusive. Principal and interest (F-A) payable at the Boardwalk National Bank, Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City.

### NEW YORK

#### Babylon Union Free Sch. Dist.

##### No. 3 (P. O. Babylon), N. Y.

**Bond Offering**—John J. Powers, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 27 for the purchase of \$905,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1982 inclusive. Principal and interest (A-O) payable at the Babylon National Bank & Trust Co., Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Bethlehem Special Sewer Dist. No. 1 (P. O. Delmar), N. Y.

**Bond Sale**—The \$26,000 sewer bonds offered Aug. 19—v. 178, p. 618—were awarded to the State Comptroller, as 3.20s, at par.

#### Brookhaven Common Sch. Dist.

##### No. 8 (P. O. Miller Place), N. Y.

**Bond Offering**—Kenneth B. Nash, District Clerk, will receive sealed bids until 11:30 a.m. (DST) on Sept. 1 for the purchase of \$35,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the Bank of Northern Brookhaven, Jefferson. Legality approved by Wood, King & Dawson, of New York City.

#### Colonia, N. Y.

**Bond Sale**—The \$74,000 improvement bonds offered Aug. 19—v. 178, p. 619—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 3s at a price of 100.01, a basis of about 2.99%.

#### Fallsburgh and Thompson, Hurleyville Fire Dist. (P. O. Hurleyville), New York

**Bond Sale**—The \$14,000 fire fighting vehicle and apparatus bonds offered Aug. 17—v. 178, p. 526—were awarded to the Associated Cooperative Fire Insurance Co., of Woodridge, as 2 1/2s, at par.

#### Fredonia, N. Y.

**Bond Offering**—Samuel L. Drayo, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 27 for the purchase of \$115,000 street improvement bonds. Dated July 15, 1953. Due on July 15 from 1954 to 1963 inclusive. Principal and interest (J-J) payable at the Citizens Trust Co., Fredonia. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Fulton, N. Y.

**Bond Offering**—Harold A. Fielding, City Chamberlain, will receive sealed bids until 3:30 p.m. (DST) on Sept. 2 for the purchase of \$105,000 improvement and fire fighting apparatus bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1962 inclusive. Principal and interest (M-S) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Green Island, N. Y.

**Bond Offering**—Arthur J. St. John, Village Treasurer, will receive sealed bids until 1 p.m. (DST) on Aug. 27 for the purchase of \$45,000 street improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the National City Bank, Troy. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### Hempstead Central High Sch. Dist. No. 3 (P. O. Bellmore), N. Y.

**Bond Offering**—Violet R. Ridky, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on Aug. 26 for the purchase of \$5,064,000 building bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1982 inclusive. Principal and interest (M-N) payable at the United States Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Hudson Falls, N. Y.

**Bond Sale**—The \$161,000 water bonds offered Aug. 14—v. 178, p. 434—were awarded to Bacon, Stevenson & Co., and R. D. White & Co., both of New York City, jointly, as 2.70s, at 100.41, a basis of about 2.64%.

#### Hunter, N. Y.

**Bond Offering**—Wm. J. Hylan, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 2 for the purchase of \$10,000 park, playground and recreational area bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the Village Treasurer's office. Legality approved by Robert J. Kohan, of Tannersville.

#### Lackawanna City Sch. Dist., N. Y.

**Bond Offering**—Brownie Klubek, District Clerk, will receive sealed bids until 11 a.m. (DST) on Aug. 27 for the purchase of \$500,000 building bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the Manufacturers & Traders Trust Co., Lackawanna. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Lewiston and Porter Central Sch. Dist. No. 1 (P. O. Youngstown), N. Y.

**Bonds Offering**—Richard A. Knapp, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 27 for the purchase of \$1,200,000 building bonds. Dated Sept. 1, 1953. Due on Dec. 1 from 1954 to 1980 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Marcy, Maynard Fire Dist. (P. O. R. D. 2, Marcy), N. Y.

**Bond Offering**—Frank Peters, District Treasurer, will receive sealed bids until 3 p.m. (DST) on Sept. 3 for the purchase of \$40,000 improvement bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1973 inclusive. Principal and interest (F-A) payable at the Oneida National Bank & Trust Co., Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### New York City, N. Y.

**Funded Debt at Record High**—Comptroller Lazarus Joseph announced that the City's gross funded debt as of July 1, 1953 was \$3,412,752,649, the highest in the City's history. This is an increase of \$59,875,587 over the \$3,352,877,062 outstanding on July 1, 1952.

Comptroller Joseph's figures were incorporated in a report on capital improvements submitted to the Board of Estimate, City Council, City Planning Commission and the Director of the Budget in

accordance with a City Charter provision which requires him to set forth annually financial details in connection with the City's future capital programs.

"The City's credit is sound," Mr. Joseph said. "The city has enjoyed this favorable financial condition at least over the past eight years. This reputation can be maintained by continuing the practice of allocating funds on the basis of necessity and the availability of moneys required to finance capital improvements and to operate and maintain such improvements."

"In accordance with the City Charter the capital budget must be adopted by the Board of Estimate between the 25th day of November and the 4th day of December. This being an election year I believe it would be highly desirable that any new member of the Board of Estimate taking office Jan. 1, 1954, be consulted on the items proposed for adoption in the 1954 capital budget to enable them to acquaint themselves with such program."

"In conclusion I reiterate my admonitions of the past to those who have it within their power to authorize the expenditure of funds for capital improvements or assessable improvements, to restrain such power to provide only for improvements that are absolutely necessary, bearing in mind not only the effect of such authorization and expenditures on the City's credit and available capital funds but its impact on future expense budgets."

He fixed \$230,000,000, including an estimated \$100,000,000 carry over from the present capital budget and \$130,000,000 in new funds as the amount available for inclusion in the 1954 capital budget within the City's debt limit and recommended a 1954 assessable improvement program of \$45,000,000.

He also recommended for the years 1954-1959, inclusive, a \$782,800,000 capital program for non-exempt projects and an assessable improvement program of \$270,000,000. He estimated that the City's unreserved debt margin as of Jan. 1, 1954 will amount to \$140,000,000.

#### Onondaga (P. O. R. F. D. No. 3, Syracuse 7), N. Y.

**Bond Offering**—Thomas H. Dyer, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Aug. 27 for the purchase of \$417,000 improvement district bonds, proceeds of which will be used for extending facilities of various Water Districts. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1972 inclusive. Principal and interest (F-A) payable at the First National Bank, Marcellus. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Syracuse University (P. O. Syracuse), N. Y.

**Bond Offering**—F. Gordon Smith, Executive Secretary, will receive sealed bids until 11 a.m. (DST) on Sept. 2 for the purchase of \$2,750,000 dormitory mortgage bonds, interest on which is subject to Federal taxation as the issuer is not a public agency. The bonds bear date of July 1, 1952. Due on July 1 from 1955 to 1992 inclusive. The bonds are subject to call pursuant to conditions prescribed in the Mortgage of Indenture. Principal and interest (J-J) payable at the First Trust & Deposit Co., Syracuse, or at the Guaranty Trust Co., New York City.

### NORTH CAROLINA

#### North Carolina (State of)

**Bond Sale**—The \$1,400,000 permanent improvement bonds offered Aug. 19—v. 178, p. 434—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., New York City, at a price

of 100.022, a net interest cost of about 2.30%, as follows:

\$1,650,000 4s. Due on July 1 from 1958 to 1960 inclusive.  
2,300,000 3s. Due on July 1 from 1961 to 1964 inclusive.  
10,300,000 2 1/4s. Due on July 1 from 1965 to 1973 inclusive.

Other members of the syndicate: Drexel & Co., Philadelphia, Glore, Forgan & Co., New York City, R. S. Dickson & Co., of Charlotte, Blair, Rollins & Co., Inc., Hayden, Stone & Co., of New York, Braun, Bosworth & Co., Inc., F. S. Smithers & Co., of New York, Courts & Co., of Atlanta, F. W. Craigie & Co., of Richmond, Folger, Nolan, Inc., of Washington, D. C., Paul Frederick & Co., of New York, Heller, Bruce & Co., of San Francisco, Leedy, Wheeler & Alleman, of Orlando, National State Bank, of Newark, Schmidt, Poole, Roberts & Parke, of Philadelphia, Thomas & Co. of Pittsburgh.

Tripp & Co., of New York, DeHaven & Townsend, Crouter & Bodine, of Philadelphia, First National Bank, Hendrix & Mayes, both of Birmingham, Mackey, Dunn & Co., McCarmley & Co., of Asheville, Mullaney, Wells & Co., of Chicago, Peoples National Bank, of Charlottesville, Rockland-Atlas National Bank, of Boston, Scott, Horner & Mason, of Lynchburg, Raffensperger, Hughes & Co., of Indianapolis, Stockton Broome & Co., of Atlanta, Kenower, MacArthur & Co., of Detroit, and Burns, Corbett & Pickard, Inc., of Chicago.

#### Washington, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 25 for the purchase of \$1,125,000 water and sewer bonds. Dated June 1, 1953. Due on June 1 from 1955 to 1993 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### NORTH DAKOTA

#### Bismarck, N. Dak.

**Warrant Offering**—Tom Baker, City Auditor, will receive sealed bids until 2 p.m. (CST) on Aug. 25 for the purchase of \$356,000 refunding improvement warrants, divided as follows:

\$306,000 series G warrants. Due on July 1 from 1955 to 1971 inclusive. Warrants maturing in 1969 and thereafter are callable as of July 1, 1968.  
50,000 series G-a warrants. Due July 1, 1958. Callable as of July 1, 1954.

The warrants are dated Sept. 1, 1953. Principal and interest payable at the City Treasurer's office or at banking institution designated by the purchaser and located in Chicago, Minneapolis, or St. Paul, or at the Bank of North Dakota, Bismarck. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### OHIO

#### Aberdeen, Ohio

**Bond Sale**—The \$22,000 water works assessment bonds offered Aug. 14—v. 178, p. 434—were awarded to Prescott & Co., of Cleveland.

#### Alliance, Ohio

**Bond Offering**—Karl Ayers, City Auditor, will receive sealed bids until noon (DST) on Aug. 24 for the purchase of \$900,000 mortgage water works revenue bonds. Dated Sept. 1, 1953. Due semi-annually on June 1 and Dec. 1 from 1954 to 1973 inclusive. Bonds maturing June 1, 1964 and thereafter are callable as of Dec. 1, 1963. Principal and interest payable at the Alliance First National Bank, Alliance. Legality approved by Peck, Shaffer & Williams, of Cincinnati.



**Antwerp, Ohio**

**Bond Offering**—Dale Ehrhart, Village Clerk, will receive sealed bids until noon (EST) on Sept. 4 for the purchase of \$17,775 street improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1963 inclusive. Interest M-S.

**Cheviot, Ohio**

**Bond Sale**—The \$260,000 sewer bonds offered Aug. 15—v. 178, p. 434—were awarded to Field, Richards & Co., Cleveland, as 3s, at a price of 101.31, a basis of about 2.87%.

**Parma, Ohio**

**Bond Sale**—The \$44,114.14 storm and sanitary sewer improvement bonds offered Aug. 20—v. 178, p. 434—were awarded to Fahey, Clark & Co., of Cleveland.

**Parma City, Ohio**

**Bond Sale**—The \$521,672 various purposes bonds offered July 30—v. 178, p. 194—were awarded to Fahey, Clark & Co., of Cleveland, as 3½s, at a price of 100.02, a basis of about 3.74%.

**Parma City Sch. Dist. (P. O. Brooklyn Station, Cleveland 22), Ohio**

**Bond Sale**—The \$1,050,000 building bonds offered Aug. 19—v. 178, p. 527—were awarded to a group composed of Fahey, Clark & Co., Cleveland, First of Michigan Corp., Detroit, Ohio Co., Columbus, Prescott & Co., Merrill, Turben & Co., and Fulton, Reid & Co., all of Cleveland, as 3½s, at a price of 101.05, a basis of about 3.36%.

**Russells Point, Ohio**

**Bond Sale**—The \$15,000 water works improvement bonds offered Aug. 11—v. 178, p. 527—were awarded to the Farmers Banking Co., of Lakeview, as 3s, at par.

**Sandusky, Ohio**

**Bond Offering**—C. F. Breining, City Treasurer, will receive sealed bids until noon (EST) on Sept. 4 for the purchase of \$250,000 water works bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1955 to 1975 inclusive. Principal and interest (A-O) payable at the Third Exchange National Bank, Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Waverly Local Sch. Dist., Ohio**

**Bond Offering**—Marion H. Dixon, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 5 for the purchase of \$500,000 building bonds. Dated July 1, 1953. Due on May 1 and Nov. 1 from 1954 to 1973 inclusive. Principal and interest (M-N) payable at the Waverly State Bank, Waverly. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Whitehouse, Ohio**

**Bond Sale**—The \$35,000 street improvement and Town Hall addition bonds offered July 7—v. 177, p. 2730—were awarded to the Whitehouse State Savings Bank, as 2s, at par.

**Windsor Local Sch. Dist. (P. O. Stockport), Ohio**

**Bond Offering**—Frankie Hawkins, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 1 for the purchase of \$65,000 building bonds. Dated May 1, 1953. Due on Nov. 1 from 1954 to 1978 inclusive. Interest M-N.

**OKLAHOMA****McIntosh County Ind. Sch. Dist. No. 64 (P. O. Hanna), Okla.**

**Bond Sale**—The \$3,500 building and furniture bonds offered Aug. 17—v. 178, p. 619—were awarded to Calvert & Calvert, of Oklahoma City, as 3½s.

**Tulsa, Okla.**

**Bond Sale**—The \$7,616,000 bonds offered Aug. 18—v. 178, p. 434—were awarded to a syndicate headed by the Northern Trust Co.,

Chicago, at a price of par, a net interest cost of about 2.97%, as follows:

\$1,075,000 limited access facilities bonds: \$90,000 2½s, due Oct. 1, 1955 and 1956; and \$985,000 3s, due on Oct. 1 from 1957 to 1978 inclusive.

300,000 grade separation bonds: \$135,000 2½s, due on Oct. 1 from 1955 to 1963 inclusive; and \$165,000 3s, due on Oct. 1 from 1964 to 1974 inclusive.

1,900,000 water works bonds: \$80,000 2½s, due Oct. 1, 1956; and \$1,820,000 3s, due on Oct. 1 from 1957 to 1978 inclusive.

2,100,000 sanitary sewer bonds: \$500,000 2½s, due on Oct. 1 from 1956 to 1960 inclusive; and \$1,600,000 3s, due on Oct. 1 from 1961 to 1976 inclusive.

1,025,000 storm sewer bonds: \$450,000 2½s, due on Oct. 1 from 1955 to 1963 inclusive; and \$575,000 3s, due on Oct. 1 from 1964 to 1975 inclusive.

400,000 fire station and equipment bonds: \$180,000 2½s, due on Oct. 1 from 1955 to 1963 inclusive; and \$220,000 3s, due on Oct. 1 from 1964 to 1974 inclusive.

116,000 traffic signal bonds, as 2½s. Due on Oct. 1 from 1955 to 1965 inclusive.

700,000 park bonds: \$120,000 2½s, due on Oct. 1 from 1955 to 1958 inclusive; and \$580,000 3s, due on Oct. 1 from 1959 to 1977 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, both of Chicago, Chase National Bank, National City Bank, Bankers Trust Co., all of New York, National Bank of Tulsa, City National Bank & Trust Co., of Kansas City, A. G. Becker & Co., Inc., William Blair & Co., both of Chicago, R. J. Edwards, Inc., of Oklahoma City, Small-Milburn Co., of Wichita, A. G. Edwards & Sons, of St. Louis, Andrews & Wells, Inc., and Cook & Quinlan, both of New York.

**OREGON****Benton County Consolidated Sch. Dist. No. 26 (P. O. Alpine), Ore.**

**Bond Sale**—An issue of \$5,000 school bonds was sold to the First National Bank of Portland.

**Clackamas County Union High Sch. Dist. No. 5 (P. O. Oregon City), Ore.**

**Bond Sale**—An issue of \$375,000 building bonds was sold to the United States National Bank, and Blyth & Co., both of Portland, jointly.

**Curry County Sch. Dist. No. 12 (P. O. Ophir), Ore.**

**Bond Offering**—Jacqueline Taylor, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 25 for the purchase of \$95,000 general obligation school bonds. Dated Sept. 1, 1953. Due on March 1 from 1953 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Douglas County, Scotts Valley Sch. Dist. No. 30 (P. O. Roseburg), Oregon**

**Bond Sale**—An issue of \$85,000 building bonds was sold to the First National Bank of Portland.

**Multnomah & Clackamas Counties School District No. 6-3000 Jt. (P. O. Route 2, Box 341, Gresham), Ore.**

**Bond Offering**—Hilma P. Swenson, Clerk of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on Sept. 2 for the purchase of \$182,500 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1967 inclusive. Principal and interest payable at the County Treasurer's office or at the fiscal agency of the State. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Myrtle Point, Ore.**

**Bond Sale**—The \$100,000 general obligation sewer bonds offered Aug. 17—v. 178, p. 526—were awarded to the First National Bank of Portland.

**PENNSYLVANIA****Akron Borough Sch. Authority (P. O. Akron), Pa.**

**Bond Sale**—An issue of \$320,000 school revenue bonds was sold to Kidder, Peabody & Co., of New York City, as follows:

\$5,000 2.20s. Due Sept. 1, 1955.  
5,000 2.40s. Due Sept. 1, 1956.  
5,000 2.60s. Due Sept. 1, 1957.  
5,000 2.80s. Due Sept. 1, 1958.  
5,000 3s. Due Sept. 1, 1959.  
5,000 3.15s. Due Sept. 1, 1960.  
5,000 3.30s. Due Sept. 1, 1961.  
10,000 3.40s. Due Sept. 1, 1962.  
10,000 3.45s. Due Sept. 1, 1963.  
10,000 3.40s. Due Sept. 1, 1964.  
10,000 3.55s. Due Sept. 1, 1965.  
10,000 3.60s. Due Sept. 1, 1966.  
10,000 3½s. Due Sept. 1, 1967.  
10,000 3.65s. Due Sept. 1, 1968.  
215,000 4.20s. Due Sept. 1, 1984.

The bonds are dated Sept. 1, 1953. Interest M-S. Legality approved by Saul, Ewing, Remick & Saul, of Pittsburgh.

In connection with the re-offering of the bonds, Kidder, Peabody & Co. observed that it constituted the first issue of Pennsylvania school authority bonds available in denominations of less than \$1,000, and therefore made it possible for small investors to take advantage of the opportunity to participate in the purchase of this type of tax-free investment. Of the \$320,000 bonds, \$100,000 are available in denominations of \$100, \$500 and \$1,000.

**Bristol, Pa.**

**Bond Sale**—The \$80,000 water system bonds offered July 13—v. 177, p. 2834—were awarded to the Farmers National Bank of Bristol, as 3½s, at a price of 100.05.

**Glassport, Pa.**

**Bond Offering**—Regina Witkowski, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 24 for the purchase of \$325,000 swimming pool and street improvement bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1954 to 1975 inclusive. Bonds maturing in 1958 and thereafter are callable as of Aug. 15, 1957. Principal and interest payable at the Bank of Glassport. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Media, Pa.**

**Bond Offering**—Paul L. Clark, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 3 for the purchase of \$60,000 water improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1966 inclusive. Principal and interest payable at the First National Bank, Media. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Penn Township (P. O. Pittsburgh), Pennsylvania**

**Bond Sale**—The \$255,000 sewer improvement bonds offered Aug. 17—v. 178, p. 620—were awarded to a group composed of Stroud & Co., Philadelphia, Thomas & Co., Pittsburgh, and Schmidt, Poole, Roberts & Parks, of Philadelphia, as 2½s, at a price of 101.37, a basis of about 2.75%.

**Swatara Township School District (P. O. Oberlin), Pa.**

**Bond Offering**—Robert A. Black, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on Sept. 1 for the purchase of \$125,000 general obligation building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1978 inclusive. Interest M-S. (At the previous offering on Aug. 4, no bids were received.)

**SOUTH CAROLINA****Eau Claire, S. C.**

**Bond Sale**—An issue of \$445,000 water works and sewer extension bonds was sold to the Robinson-Humphrey Co., Inc., of Atlanta, as follows:

\$91,000 5s. Due on Feb. 1 from 1955 to 1961 inclusive.  
102,000 3.60s. Due on Feb. 1 from 1962 to 1968 inclusive.  
112,000 3.80s. Due on Feb. 1 from 1969 to 1975 inclusive.  
140,000 4s. Due on Feb. 1 from 1976 to 1983 inclusive.

The bonds are dated Aug. 1, 1953 and those maturing in 1962 and thereafter are callable as of Feb. 1, 1961. Principal and interest (F-A) payable at the South Carolina National Bank, Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**York County (P. O. York), S. C.**

**Bond Sale**—The \$750,000 road and bridge bonds offered Aug. 18—v. 178, p. 527—were awarded to a group composed of Shields & Co., New York City, Interstate Securities Corp., Charlotte, and Stockton Broome & Co., of Atlanta, at a price of 100.006, a net interest cost of about 2.55%, as follows:

\$100,000 4s. Due on Feb. 1, 1955 and 1956.  
650,000 2½s. Due on Feb. 1 from 1957 to 1966 inclusive.

**SOUTH DAKOTA****Hill City, S. Dak.**

**Bond Offering**—Ida B. Robertson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 26 for the purchase of \$54,000 bonds, divided as follows: \$18,000 street improvement bonds. Due on Jan. 1 from 1956 to 1973 inclusive.

36,000 sewer bonds. Due on Jan. 1 from 1955 to 1973 inclusive. The bonds are dated Aug. 1, 1953 and those maturing in 1965 and thereafter are callable as of Sept. 1, 1964. Principal and interest (J-J) payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Howard Ind. Sch. Dist., S. Dak.**

**Bond Offering**—H. L. Arnold, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 26 for the purchase of \$70,000 building bonds. Dated Sept. 1, 1953. Due on March 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at any suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**TENNESSEE****Knox County (P. O. Knoxville), Tennessee**

**Bond Offering**—C. Howard Bozeman, County Judge, will receive sealed bids until 11:30 a.m. (EST) on Aug. 31 for the purchase of \$650,000 school bonds. Dated May 1, 1953. Due on May 1 from 1954 to 1971 inclusive. Bonds maturing in 1965 and thereafter are callable as of May 1, 1964. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City, or at the Hamilton National Bank, Knoxville. Legality approved by Chapman & Cutler, of Chicago. (At the previous offering on May 26, all bids were rejected.)

**Lawrence County (P. O. Lawrenceburg), Tenn.**

**Bond Offering**—A. D. Lindsey, County Judge, will receive sealed bids until 1:30 p.m. (CST) on Sept. 21 for the purchase of \$150,000 school bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank, Lawrenceburg. Legality approved by Chapman & Cutler, of Chicago.

**Madison County (P. O. Jackson), Tenn.**

**Bond Offering**—August Wilde, County Judge, will offer at public auction at 2 p.m. (CST) on Sept. 23, an issue of \$50,000 school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1961 inclusive. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

**Munford, Tenn.**

**Bond Offering**—W. H. Bass, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Sept. 8 for the purchase of \$116,000 water works and sewer bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1955 to 1973 inclusive. Bonds maturing in 1966 and thereafter are callable as of Aug. 1, 1965. Interest F-A. Legality approved by Charles & Trauer-nicht, of St. Louis.

**Nashville, Tenn.**

**Bond Sale**—The \$700,000 bonds offered Aug. 18—v. 178, p. 527—were awarded to a group composed of the First Boston Corp., New York City, Bacon, Whipple & Co., Chicago, and King, Quirk & Co., New York City, at a price of par, a net interest cost of about 2.67%, as follows:

\$500,000 sewer bonds: \$90,000 4s, due on May 1 from 1955 to 1963 inclusive; \$40,000 3s, due on May 1 from 1964 to 1967 inclusive; \$220,000 2½s, due on May 1 from 1968 to 1983 inclusive; and \$150,000 2½s, due on May 1 from 1984 to 1993 inclusive.

200,000 airport tower and terminal improvement bonds: \$90,000 4s, due on Oct. 1 from 1955 to 1963 inclusive; \$40,000 3s, due on Oct. 1 from 1964 to 1967 inclusive; and \$70,000 2½s, due on Oct. 1 from 1968 to 1974 inclusive.

**Williamson Cty. (P. O. Franklin), Tennessee**

**Bond Offering**—Jerre Fly, County Judge, will receive sealed bids until 10 a.m. (CST) on Sept. 15 for the purchase of \$150,000 school bonds. Dated July 1, 1953. Due on July 1 from 1954 to 1970 inclusive. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

**TEXAS****Big Spring, Texas**

**Bond Sale**—The \$650,000 water and sewer system revenue bonds offered Aug. 18 were awarded to a group composed of Columbiana Securities Corp. of Texas, First of Texas Corp., Dittmar & Co., all of San Antonio; Stern Bros. & Co., Kansas City, and Fridley & Hess of Houston, at a price of 100.02, a net interest cost of about 3.53%, as follows:

\$235,000 3½s. Due on March 1 from 1955 to 1966 inclusive.  
415,000 3½s. Due on March 1 from 1967 to 1981 inclusive.

The bonds are dated Sept. 1, 1953. Due on March 1 from 1955 to 1981 inclusive. Bonds maturing in 1962 and thereafter are callable as of March 1, 1961. Principal and interest payable at the National City Bank, New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Deer Park Indep. Sch. Dist., Texas**

**Bond Offering Revised**—As previously noted in these columns the District is offering for sale on Aug. 31 an issue of \$979,000 not to exceed 3½% interest building bonds. In this connection, B. B. Dorrell, Secretary of the Board of Trustees, announces that the District desires that bids be made on the basis of the issuance of refunding bonds to replace the issue being offered for sale. Such refunding is to be accomplished as quickly as possible, with the refunding bonds to mature seri-



ally from 1954 to 1970 inclusive and to bear the same rate of interest designated for the original issue. The need for this procedure, according to Mr. Dorrell, is due to the fact that since the election authorizing the \$979,000 issue the District's assessed valuation has substantially increased.

#### Irving, Texas

**Bond Sale**—An issue of \$400,000 water and sewer revenue bonds was sold to Dittmar & Co., San Antonio, and Rauscher, Pierce & Co., Dallas, jointly, as follows:

\$112,000 3½s. Due on June 15 from 1954 to 1967 inclusive.  
187,000 3½s. Due on June 15 from 1968 to 1981 inclusive.  
401,000 4s. Due on June 15, 1982 and 1983.

The bonds are dated Aug. 15, 1953 and those maturing in 1968 and thereafter are callable as of June 15, 1967. Principal and interest (J-D) payable at the Dallas National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Rosen Heights Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$50,000 building bonds was sold to Henry-

Seay & Co., of Dallas, as 3½s and 4s. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1980 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

### UNITED STATES

#### United States

**Local Housing Authorities Offer Notes**—The Public Housing Administration, Washington, D. C., has made public details of \$81,370,000 notes being offered for sale on Aug. 25 by 24 local housing authorities in various parts of the country. The issues are shown below and, in each instance, the notes will be dated Sept. 15, 1953:

\$662,000 (36th series) Montgomery, Ala. Due Feb. 5, 1954.  
271,000 (15th series) Selma, Ala. Due May 7, 1954.  
141,000 (13th series) Tarrant, Ala. Due May 7, 1954.  
894,000 (20th series) Middletown, Conn. Due Aug. 6, 1954.  
553,000 (16th series) Madison Co., Ill. Due March 12, 1954.  
532,000 (15th series) Winnebago Co., Ill. Due March 12, 1954.  
239,000 (17th series) Fort Wayne, Ind. Due March 12, 1954.

3,090,000 (41st series) New Orleans, La. Due March 12, 1954.  
9,655,000 (89th series) Baltimore, Md. Due March 12, 1954.  
11,193,000 (108th series) Detroit, Mich. Due March 12, 1954.  
22,047,000 (109th series) Detroit, Mich. Due March 12, 1954.  
14,500,000 (54th series) St. Louis, Mo. Due March 12, 1954.  
1,385,000 (22nd series) Portland, Ore. Due Aug. 6, 1954.  
2,842,000 (27th series) Puerto Rico (San Juan). Due Aug. 6, 1954.  
918,000 (21st series) Newport, R. I. Due Feb. 5, 1954.  
1,264,000 (21st series) Woonsocket, R. I. Due June 11, 1954.  
271,000 (1st series) Jefferson City, Tenn. Due May 7, 1954.  
1,267,000 (24th series) Memphis, Tenn. Due Jan. 8, 1954.  
388,000 (14th series) Lubbock, Tex. Due Aug. 6, 1954.  
333,000 (1st series) Texas City, Tex. Due May 7, 1954.  
709,000 (67th series) Norfolk, Va. Due Feb. 5, 1954.  
1,495,000 (68th series) Norfolk, Va. Due Feb. 5, 1954.

1,482,000 (69th series) Norfolk, Va. Due Feb. 5, 1954.  
2,725,000 (4th series) Virgin Islands. Due Feb. 5, 1954.  
1,516,000 (28th series) Bremerton, Wash. Due March 12, 1954.  
177,000 (15th series) King Co., Wash. Due March 12, 1954.  
565,000 (40th series) Seattle, Wash. Due March 12, 1954.  
756,000 (39th series) Seattle, Wash. Due March 12, 1954.

#### United States

**\$125,000,000 Housing Bonds For Sale on Sept. 22**—Charles E. Slusser, Public Housing Commissioner, announced Aug. 18 that about \$125,000,000 housing authority bonds, representing offerings by 31 local agencies, will be offered for sale on Sept. 22. The bonds will mature within 30 years and details, including names of the issuing authorities and amounts of their offerings, will be made public on Aug. 25.

### UTAH

#### Spanish Fork City, Utah

**Bond Offering**—Fred M. Boyack, City Recorder, will receive sealed bids until 8 p.m. (PST) on Sept. 2 for the purchase of \$350,000 bonds, divided as follows:

\$285,000 water bonds. Due on Oct. 1 from 1954 to 1968 inclusive.  
65,000 electric light and power bonds. Due on Oct. 1 from 1954 to 1966 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest (A-O) payable at the First Security Bank of Utah, N. A., Salt Lake City. Legality approved by Ray, Rawlins, Jones & Henderson, of Salt Lake City.

### VERMONT

#### Burlington, Vt.

**Bond Sale**—The \$45,000 fire equipment bonds offered Aug. 19—v. 178, p. 620—were awarded to the Union Securities Corp., New York City, as 1½s, at a price of 100.11, a basis of about 1.39%.

#### Montpelier, Vt.

**Note Offering**—Warren B. Lowe, City Treasurer, will receive sealed bids until 7:30 p.m. (DST) on Aug. 26 for the purchase of \$50,000 street improvement notes. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

#### Richmond School District, Vt.

**Bond Sale**—The \$45,000 school construction bonds offered Aug. 18—v. 178, p. 620—were awarded to F. S. Moseley & Co., of Boston, as 2.80s, at a price of 100.20, a basis of about 2.77%.

### WASHINGTON

#### Clallam County Public Hospital Dist. No. 1 (P. O. Port Angeles), Wash.

**Bond Sale**—An issue of \$19,000 4½% general obligation hospital bonds was sold to Grande & Co., of Seattle. Dated July 1, 1953. Due on July 1 from 1955 to 1971 inclusive. Callable on and after 10 years from date of issue. Interest J-J. Legality approved by Preston, Thorgimson & Horowitz, of Seattle.

#### Lewis County Sch. Dist. No. 18 (P. O. Chehalis), Wash.

**Bond Offering**—Harold Quick, County Treasurer, will receive sealed bids until 8 p.m. (PST) on Sept. 10 for the purchase of \$60,000 building bonds. Dated Oct. 10, 1953. Due on Oct. 10 from 1955 to 1963 inclusive. Callable on and after five years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office.

#### Wahington (State of)

**Bond Sale**—The \$27,000,000 motor vehicle tax revenue bonds

offered Aug. 18—v. 178, p. 528—were awarded to a syndicate headed by Blyth & Co., Halsey, Stuart & Co., Inc., and the First Boston Corp., all of New York City, at a price of 100.07, a net interest cost of about 3.34%, as follows:

\$19,000,000 series C bonds: \$2,390,000 6s, due on Sept. 1 from 1954 to 1957 inclusive; \$4,210,000 3½s, due on Sept. 1 from 1958 to 1963 inclusive; and \$12,400,000 3¼s, due on Sept. 1 from 1964 to 1976 inclusive.  
8,000,000 series A bonds: \$1,000,000 6s, due on Sept. 1 from 1954 to 1957 inclusive; \$1,800,000 3½s, due on Sept. 1 from 1958 to 1963 inclusive; and \$5,200,000 3¼s, due on Sept. 1 from 1964 to 1976 inclusive.

Halsey, Stuart & Co., Inc., First Boston Corp., Lehman Bros., Kidder, Peabody & Co., Drexel & Co., C. J. Devine & Co., Goldman, Sachs & Co., Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane, B. J. Van Ingen & Co., Inc., A. C. Allyn & Co., Inc., Blair, Rollins & Co., Inc., Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., Salomon Bros., Hutzler, Hornblower & Weeks, J. C. Bradford & Co., R. S. Dickson & Co.

Foster & Marshall, Hallgarten & Co., Ira Haupt & Co., Hemphill, Noyes & Co., F. S. Smithers & Co., Dean Witter & Co., Wood, Struthers & Co., Adams, McEntee & Co., Inc., Bacon, Stevenson & Co., Dick & Merle-Smith, Francis I. du Pont & Co., Eldredge & Co., Inc., George B. Gibbons & Co., Inc., Wm. P. Harper & Son & Co., Illinois Co., Pacific Northwest Co., L. F. Rothschild & Co., Schoellkopf, Hutton & Pomeroy, Inc., Chas E. Weigold & Co., Inc., and R. D. White & Co.

### WISCONSIN

#### LaCrosse, Wis.

**Bond Sale**—The \$350,000 school bonds offered Aug. 13—v. 178, p. 344—were awarded to Halsey, Stuart & Co., Inc., and Paine, Webber, Jackson & Curtis, both of Chicago, jointly, as 2s, at a price of 100.32, a basis of about 1.93%.

#### Mt. Horeb, Wis.

**Bond Sale**—The \$50,000 swimming pool bonds offered Aug. 17—v. 178, p. 620—were awarded to the Barneveld State Bank of Barneveld, as 3s, at a price of 100.15, a basis of about 2.98%.

### WYOMING

#### Converse County School District No. 15 (P. O. Glenrock), Wyo.

**Bond Sale**—The \$200,000 building bonds offered July 30—v. 178, p. 252—were awarded to the State, as 2½s, at par.

## CANADA

#### Canada (Dominion of)

**Treasury Bills Sold**—An issue of \$40,000,000 Treasury bills was sold on Aug. 13, as follows: \$35,000,000, due Nov. 13, 1953, to yield 1.795%, and \$5,000,000, due May 14, 1954, 2.612%.

### ONTARIO

#### Fergus, Ont.

**Debenture Sale**—An issue of \$60,000 4¾% improvement debentures was sold to Bankers Bond Corp., of Toronto. Due on Sept. 1 from 1954 to 1973 inclusive.

#### Saltfleet, Ont.

**Debenture Sale**—An issue of \$145,000 5% improvement debentures was sold to R. A. Daly & Co., of Toronto. Due on Sept. 1 from 1954 to 1973 inclusive.

#### St. Thomas, Ont.

**Debenture Sale**—An issue of \$600,000 4¾% improvement debentures was sold to Nesbitt, Thomson & Co., of Montreal, and the Imperial Bank of Canada, Toronto, jointly. Due on Aug. 15 from 1954 to 1973 inclusive.

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**EVERY QUARTER I** give helps support laboratories and scientists who are dedicating their lives to find the cause—and cure of Cancer.

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